

Table E1.6 - Flexible Distributions: S&P 500 Equity Portfolio - Aggressive (6%/yr)

Initial investment \$1,000,000. Set percentage of account value is withdrawn at BEGINNING OF YEAR. Results reflect Fine Tuning Table returns.

Year	40% Equity / 60% US Bonds			50% Equity / 50% US Bonds			60% Equity / 40% US Bonds			100% Equity			S&P 500 Index		
	Year-end Balance	Distribution	Cumulative Distribution	Year-end Balance	Distribution	Cumulative Distribution	Year-end Balance	Distribution	Cumulative Distribution	Year-end Balance	Distribution	Cumulative Distribution	Year-end Balance	Distribution	Cumulative Distribution
1970	\$1,044,486	\$60,000	\$60,000	\$1,033,803	\$60,000	\$60,000	\$1,022,923	\$60,000	\$60,000	\$977,552	\$60,000	\$60,000	\$977,844	\$60,000	\$60,000
1971	\$1,088,954	\$62,669	\$122,669	\$1,083,675	\$62,028	\$122,028	\$1,077,912	\$61,375	\$121,375	\$1,050,154	\$58,653	\$118,653	\$1,050,781	\$58,671	\$118,671
1972	\$1,134,088	\$65,337	\$188,006	\$1,142,167	\$65,020	\$187,049	\$1,149,700	\$64,675	\$186,050	\$1,174,117	\$63,009	\$181,662	\$1,175,165	\$63,047	\$181,718
1973	\$1,038,896	\$68,045	\$256,052	\$1,023,991	\$68,530	\$255,579	\$1,008,519	\$68,982	\$255,032	\$941,520	\$70,447	\$252,109	\$942,647	\$70,510	\$252,227
1974	\$906,416	\$62,334	\$318,385	\$860,791	\$61,439	\$317,018	\$816,297	\$60,511	\$315,543	\$650,665	\$56,491	\$308,601	\$651,645	\$56,559	\$308,786
1975	\$1,024,619	\$54,385	\$372,770	\$995,355	\$51,647	\$368,666	\$965,260	\$48,978	\$364,521	\$838,977	\$39,040	\$347,640	\$840,486	\$39,099	\$347,885
1976	\$1,126,338	\$61,477	\$434,248	\$1,105,129	\$59,721	\$428,387	\$1,082,249	\$57,916	\$422,437	\$976,432	\$50,339	\$397,979	\$978,477	\$50,429	\$398,314
1977	\$1,046,267	\$67,580	\$501,828	\$1,016,027	\$66,308	\$494,695	\$984,711	\$64,935	\$487,372	\$851,694	\$58,586	\$456,565	\$853,736	\$58,709	\$457,023
1978	\$1,040,736	\$62,776	\$564,604	\$1,012,359	\$60,962	\$555,656	\$982,593	\$59,083	\$546,454	\$852,968	\$51,102	\$507,667	\$855,268	\$51,224	\$508,247
1979	\$1,091,566	\$62,444	\$627,048	\$1,072,620	\$60,742	\$616,398	\$1,051,578	\$58,956	\$605,410	\$949,231	\$51,178	\$558,845	\$952,072	\$51,316	\$559,563
1980	\$1,203,949	\$65,494	\$692,542	\$1,208,517	\$64,357	\$680,755	\$1,209,729	\$63,095	\$668,505	\$1,181,096	\$56,954	\$615,799	\$1,184,979	\$57,124	\$616,687
1981	\$1,180,883	\$72,237	\$764,779	\$1,167,439	\$72,511	\$753,266	\$1,150,806	\$72,584	\$741,088	\$1,055,413	\$70,866	\$686,664	\$1,059,202	\$71,099	\$687,786
1982	\$1,388,410	\$70,853	\$835,632	\$1,366,511	\$70,046	\$823,312	\$1,340,761	\$69,048	\$810,137	\$1,204,133	\$63,325	\$749,989	\$1,208,813	\$63,552	\$751,338
1983	\$1,489,219	\$83,305	\$918,937	\$1,483,385	\$81,991	\$905,303	\$1,472,860	\$80,446	\$890,582	\$1,386,306	\$72,248	\$822,237	\$1,392,105	\$72,529	\$823,867
1984	\$1,558,809	\$89,353	\$1,008,290	\$1,541,205	\$89,003	\$994,306	\$1,518,685	\$88,372	\$978,954	\$1,384,372	\$83,178	\$905,415	\$1,390,579	\$83,526	\$907,393
1985	\$1,824,484	\$93,529	\$1,101,818	\$1,822,328	\$92,472	\$1,086,778	\$1,813,863	\$91,121	\$1,070,075	\$1,719,446	\$83,062	\$988,478	\$1,727,661	\$83,435	\$990,828
1986	\$2,000,298	\$109,469	\$1,211,287	\$2,004,259	\$109,340	\$1,196,118	\$2,000,779	\$108,832	\$1,178,907	\$1,914,247	\$103,167	\$1,091,645	\$1,923,963	\$103,660	\$1,094,488
1987	\$1,994,397	\$120,018	\$1,331,305	\$2,000,986	\$120,256	\$1,316,374	\$1,998,102	\$120,047	\$1,298,954	\$1,892,946	\$114,855	\$1,206,499	\$1,903,125	\$115,438	\$1,209,925
1988	\$2,077,670	\$119,664	\$1,450,969	\$2,103,058	\$120,059	\$1,436,433	\$2,118,577	\$119,886	\$1,418,840	\$1,877,853	\$113,577	\$1,320,076	\$2,089,645	\$114,187	\$1,324,113
1989	\$2,352,671	\$124,660	\$1,575,629	\$2,417,199	\$126,183	\$1,562,616	\$2,471,260	\$127,115	\$1,545,954	\$2,567,502	\$124,671	\$1,444,747	\$2,582,830	\$125,379	\$1,449,492
1990	\$2,314,462	\$141,160	\$1,716,789	\$2,348,930	\$145,032	\$1,707,648	\$2,371,587	\$148,276	\$1,694,230	\$2,337,840	\$154,050	\$1,598,797	\$2,352,505	\$154,970	\$1,604,461
1991	\$2,637,026	\$138,868	\$1,855,657	\$2,710,597	\$140,936	\$1,848,584	\$2,771,238	\$142,295	\$1,836,525	\$2,866,225	\$140,270	\$1,739,068	\$2,885,053	\$141,150	\$1,745,612
1992	\$2,660,353	\$158,222	\$2,013,879	\$2,736,068	\$162,636	\$2,011,220	\$2,798,661	\$166,274	\$2,002,799	\$2,898,818	\$171,974	\$1,911,041	\$2,918,730	\$173,103	\$1,918,715
1993	\$2,753,051	\$159,621	\$2,173,500	\$2,831,435	\$164,164	\$2,175,384	\$2,896,139	\$167,920	\$2,170,719	\$2,998,454	\$173,929	\$2,084,970	\$3,019,949	\$175,124	\$2,093,839
1994	\$2,549,370	\$165,183	\$2,338,683	\$2,634,509	\$169,886	\$2,345,270	\$2,707,461	\$173,768	\$2,344,487	\$2,854,899	\$179,907	\$2,264,878	\$2,876,227	\$181,197	\$2,275,036
1995	\$2,970,239	\$152,962	\$2,491,645	\$3,123,510	\$158,071	\$2,503,341	\$3,266,396	\$162,448	\$2,506,935	\$3,690,962	\$171,294	\$2,436,172	\$3,719,623	\$172,574	\$2,447,609
1996	\$3,097,352	\$178,214	\$2,669,860	\$3,314,250	\$187,411	\$2,690,751	\$3,526,207	\$195,984	\$2,702,919	\$4,264,850	\$221,458	\$2,657,629	\$4,299,235	\$223,177	\$2,670,787
1997	\$3,405,723	\$185,841	\$2,855,701	\$3,726,670	\$198,855	\$2,889,606	\$4,053,787	\$211,572	\$2,914,491	\$5,344,910	\$255,891	\$2,913,520	\$5,389,583	\$257,954	\$2,928,741
1998	\$3,729,646	\$204,343	\$3,060,044	\$4,154,220	\$223,600	\$3,113,206	\$4,597,354	\$243,227	\$3,157,719	\$6,458,172	\$320,695	\$3,234,215	\$6,514,066	\$323,375	\$3,252,116
1999	\$3,802,197	\$223,779	\$3,283,823	\$4,314,836	\$249,253	\$3,362,460	\$4,864,272	\$275,841	\$3,433,560	\$7,345,876	\$387,490	\$3,621,705	\$7,411,642	\$390,844	\$3,642,960
2000	\$3,679,737	\$228,132	\$3,511,955	\$4,092,624	\$258,890	\$3,621,350	\$4,520,573	\$291,856	\$3,725,416	\$6,274,554	\$440,753	\$4,062,458	\$6,332,646	\$444,699	\$4,087,658
2001	\$3,460,805	\$220,784	\$3,732,739	\$3,772,901	\$245,557	\$3,866,907	\$4,082,906	\$271,234	\$3,996,651	\$5,195,469	\$376,473	\$4,438,931	\$5,245,162	\$379,959	\$4,467,617
2002	\$3,166,611	\$207,648	\$3,940,387	\$3,331,880	\$226,374	\$4,093,281	\$3,477,657	\$244,974	\$4,241,625	\$3,803,190	\$311,728	\$4,750,659	\$3,840,745	\$314,710	\$4,782,327
2003	\$3,367,176	\$189,997	\$4,130,384	\$3,621,320	\$199,913	\$4,293,194	\$3,862,710	\$208,659	\$4,450,284	\$4,599,300	\$228,191	\$4,978,851	\$4,646,082	\$230,445	\$5,012,771
2004	\$3,360,818	\$202,031	\$4,332,414	\$3,641,049	\$217,279	\$4,510,473	\$3,912,051	\$231,763	\$4,682,047	\$4,792,244	\$275,958	\$5,254,809	\$4,842,429	\$278,765	\$5,291,536
2005	\$3,256,368	\$201,649	\$4,534,063	\$3,538,795	\$218,463	\$4,728,936	\$3,813,643	\$234,723	\$4,916,770	\$4,724,603	\$287,535	\$5,542,343	\$4,775,507	\$290,546	\$5,582,082
2006	\$3,301,628	\$195,382	\$4,729,445	\$3,630,878	\$212,328	\$4,941,264	\$3,959,496	\$228,819	\$5,145,589	\$5,141,141	\$283,476	\$5,825,820	\$5,198,073	\$286,530	\$5,868,612
2007	\$3,354,921	\$198,098	\$4,927,543	\$3,675,668	\$217,853	\$5,159,117	\$3,992,749	\$237,570	\$5,383,158	\$5,096,646	\$308,468	\$6,134,288	\$5,154,625	\$311,884	\$6,180,497
2008	\$2,773,558	\$201,295	\$5,128,838	\$2,879,782	\$220,540	\$5,379,657	\$2,962,376	\$239,565	\$5,622,723	\$3,017,432	\$305,799	\$6,440,087	\$3,052,712	\$309,278	\$6,489,774
2009	\$2,898,829	\$166,414	\$5,295,252	\$3,078,432	\$172,787	\$5,552,444	\$3,237,421	\$177,743	\$5,800,466	\$3,585,941	\$181,046	\$6,621,133	\$3,628,936	\$183,163	\$6,672,937
2010	\$2,992,249	\$173,930	\$5,469,182	\$3,205,543	\$184,706	\$5,737,150	\$3,399,330	\$194,245	\$5,994,711	\$3,877,394	\$215,156	\$6,836,289	\$3,925,050	\$217,736	\$6,890,673
2011	\$2,973,523	\$179,535	\$5,648,717	\$3,168,872	\$192,333	\$5,929,482	\$3,342,110	\$203,960	\$6,198,671	\$3,720,612	\$232,644	\$7,068,933	\$3,767,470	\$235,503	\$7,126,176
2012	\$3,013,455	\$178,411	\$5,827,128	\$3,251,809	\$190,132	\$6,119,614	\$3,472,234	\$200,527	\$6,399,198	\$4,055,875	\$223,237	\$7,292,170	\$4,108,173	\$226,048	\$7,352,224
2013	\$3,104,407	\$180,807	\$6,007,935	\$3,458,137	\$195,109	\$6,314,723	\$3,811,272	\$208,334	\$6,607,532	\$5,045,848	\$243,353	\$7,535,522	\$5,112,409	\$246,490	\$7,598,715
2014	\$3,117,102	\$186,264	\$6,194,200	\$3,508,972	\$207,488	\$6,522,211	\$3,907,896	\$228,676	\$6,836,208	\$5,390,757	\$302,751	\$7,838,273	\$5,463,490	\$306,745	\$7,905,459
2015	\$2,967,169	\$187,026	\$6,381,226	\$3,342,319	\$210,538	\$6,732,749	\$3,723,930	\$234,474	\$7,070,682	\$5,135,894	\$323,445	\$8,161,718	\$5,206,749	\$327,809	\$8,233,269
2016	\$2,959,934	\$178,030	\$6,559,256	\$3,365,011	\$200,539	\$6,933,289	\$3,783,386	\$223,436	\$7,294,117	\$5,403,527	\$308,154	\$8,469,872	\$5,479,704	\$312,405	\$8,545,674
2017	\$3,040,827	\$177,596	\$6,736,852	\$3,520,348	\$201,901	\$7,135,189	\$4,030,417	\$227,003	\$7,521,121	\$6,186,383	\$324,212	\$8,794,084	\$6,275,448	\$328,782	\$8,874,456
2018	\$2,829,113	\$182,450	\$6,919,302	\$3,258,408	\$211,221	\$7,346,410	\$3,710,389	\$241,825	\$7,762,946	\$5,558,566	\$371,183	\$9,165,267	\$5,640,292	\$376,527	\$9,250,983
2019	\$3,109,109	\$169,747	\$7,089,048	\$3,653,609	\$195,505	\$7,541,915	\$4,243,922	\$222,623	\$7,985,569	\$6,868,218	\$333,514	\$9,498,781	\$6,971,244	\$338,417	\$9,589,400
2020	\$3,304,840	\$186,547	\$7,275,595	\$3,919,605	\$219,217	\$7,761,131	\$4,592,228	\$254,635	\$8,240,204	\$7,643,973	\$412,093	\$9,910,874	\$7,760,937	\$418,275	\$10,007,675
2021	\$3,464,993	\$198,290	\$7,473,885	\$4,210,423	\$235,176	\$7,996,308	\$5,053,239	\$275,534	\$8,515,738	\$9,247,914	\$458,638	\$10,369,512	\$9,392,182	\$465,656	\$10,473,331
2022	\$2,834,939	\$207,900	\$7,681,785	\$3,412,718	\$252,625	\$8,248,933	\$4,056,382	\$303,194	\$8,818,932	\$7,118,655	\$554,875	\$10,924,387	\$7,231,916	\$563,531	\$11,036,862