

Table E1.3 - Flexible Distributions: S&P 500 Equity Portfolio - Very Conservative (3%/yr)

Initial investment \$1,000,000. Set percentage of account value is withdrawn at BEGINNING OF YEAR. Results reflect Fine Tuning Table returns.

Year	40% Equity / 60% US Bonds			50% Equity / 50% US Bonds			60% Equity / 40% US Bonds			100% Equity			S&P 500 Index		
	Year-end Balance	Distribution	Cumulative Distribution	Year-end Balance	Distribution	Cumulative Distribution	Year-end Balance	Distribution	Cumulative Distribution	Year-end Balance	Distribution	Cumulative Distribution	Year-end Balance	Distribution	Cumulative Distribution
1970	\$1,077,821	\$30,000	\$30,000	\$1,066,797	\$30,000	\$30,000	\$1,055,569	\$30,000	\$30,000	\$1,008,750	\$30,000	\$30,000	\$1,009,052	\$30,000	\$30,000
1971	\$1,159,571	\$32,335	\$62,335	\$1,153,949	\$32,004	\$62,004	\$1,147,813	\$31,667	\$61,667	\$1,118,255	\$30,263	\$60,263	\$1,118,922	\$30,272	\$60,272
1972	\$1,246,173	\$34,787	\$97,122	\$1,255,051	\$34,618	\$96,622	\$1,263,329	\$34,434	\$96,101	\$1,290,159	\$33,548	\$93,810	\$1,291,310	\$33,568	\$93,839
1973	\$1,178,006	\$37,385	\$134,507	\$1,161,105	\$37,652	\$134,274	\$1,143,562	\$37,900	\$134,001	\$1,067,591	\$38,705	\$132,515	\$1,068,869	\$38,739	\$132,579
1974	\$1,060,589	\$35,340	\$169,847	\$1,007,203	\$34,833	\$169,107	\$955,141	\$34,307	\$168,308	\$761,337	\$32,028	\$164,543	\$762,483	\$32,066	\$164,645
1975	\$1,237,159	\$31,818	\$201,665	\$1,201,825	\$30,216	\$199,323	\$1,165,488	\$28,654	\$196,962	\$1,013,009	\$22,840	\$187,383	\$1,014,831	\$22,874	\$187,519
1976	\$1,403,383	\$37,115	\$238,780	\$1,376,956	\$36,055	\$235,378	\$1,348,448	\$34,965	\$231,927	\$1,216,604	\$30,390	\$217,773	\$1,219,152	\$30,445	\$217,964
1977	\$1,345,221	\$42,101	\$280,881	\$1,306,341	\$41,309	\$276,687	\$1,266,077	\$40,453	\$272,380	\$1,095,052	\$36,498	\$254,271	\$1,097,677	\$36,575	\$254,539
1978	\$1,380,815	\$40,357	\$321,238	\$1,343,165	\$39,190	\$315,877	\$1,303,673	\$37,982	\$310,363	\$1,131,691	\$32,852	\$287,123	\$1,134,742	\$32,900	\$287,469
1979	\$1,494,476	\$41,424	\$362,662	\$1,468,537	\$40,295	\$356,172	\$1,439,728	\$39,110	\$349,473	\$1,299,602	\$33,951	\$321,073	\$1,303,493	\$34,042	\$321,511
1980	\$1,700,947	\$44,834	\$407,496	\$1,707,401	\$44,056	\$400,228	\$1,709,113	\$43,192	\$392,665	\$1,668,661	\$38,988	\$360,061	\$1,674,147	\$39,105	\$360,616
1981	\$1,721,604	\$51,028	\$458,525	\$1,702,004	\$51,222	\$451,450	\$1,677,756	\$51,273	\$443,938	\$1,538,683	\$50,060	\$410,121	\$1,544,207	\$50,224	\$410,840
1982	\$2,088,759	\$51,648	\$510,173	\$2,055,813	\$51,060	\$502,510	\$2,017,074	\$50,333	\$494,271	\$1,811,527	\$46,160	\$456,282	\$1,818,568	\$46,326	\$457,167
1983	\$2,311,921	\$62,663	\$572,836	\$2,302,864	\$61,674	\$564,184	\$2,286,525	\$60,512	\$554,783	\$2,152,155	\$54,346	\$510,628	\$2,161,157	\$54,557	\$511,724
1984	\$2,497,187	\$69,358	\$642,193	\$2,468,986	\$69,086	\$633,270	\$2,432,910	\$68,596	\$623,379	\$2,217,742	\$64,565	\$575,192	\$2,227,685	\$64,835	\$576,558
1985	\$3,016,076	\$74,916	\$717,109	\$3,012,512	\$74,070	\$707,340	\$2,998,517	\$72,987	\$696,366	\$2,842,435	\$66,532	\$641,725	\$2,856,016	\$66,831	\$643,389
1986	\$3,412,249	\$90,482	\$807,591	\$3,419,005	\$90,375	\$797,715	\$3,413,069	\$89,956	\$786,322	\$3,265,457	\$85,273	\$726,998	\$3,282,031	\$85,680	\$729,069
1987	\$3,510,762	\$102,367	\$909,959	\$3,522,361	\$102,570	\$900,285	\$3,517,285	\$102,392	\$888,714	\$3,332,178	\$97,964	\$824,961	\$3,350,095	\$98,461	\$827,530
1988	\$3,774,073	\$105,323	\$1,015,282	\$3,820,190	\$105,671	\$1,005,956	\$3,848,380	\$105,519	\$994,232	\$3,774,406	\$99,965	\$924,927	\$3,795,825	\$100,503	\$928,033
1989	\$4,410,002	\$113,222	\$1,128,504	\$4,530,958	\$114,606	\$1,120,562	\$4,632,293	\$115,451	\$1,109,684	\$4,812,696	\$113,232	\$1,038,159	\$4,841,427	\$113,875	\$1,041,908
1990	\$4,476,840	\$132,300	\$1,260,804	\$4,543,510	\$135,929	\$1,256,491	\$4,587,336	\$138,969	\$1,248,652	\$4,522,059	\$144,381	\$1,182,540	\$4,550,426	\$145,243	\$1,187,151
1991	\$5,263,562	\$134,305	\$1,395,109	\$5,410,413	\$136,305	\$1,392,796	\$5,531,453	\$137,620	\$1,386,273	\$5,721,050	\$135,662	\$1,318,201	\$5,758,629	\$136,513	\$1,323,664
1992	\$5,479,596	\$157,907	\$1,553,016	\$5,635,549	\$162,312	\$1,555,108	\$5,764,473	\$165,944	\$1,552,216	\$5,970,768	\$171,631	\$1,489,833	\$6,011,780	\$172,759	\$1,496,422
1993	\$5,851,503	\$164,388	\$1,717,404	\$6,018,104	\$169,066	\$1,724,175	\$6,155,631	\$172,934	\$1,725,150	\$6,373,097	\$179,123	\$1,668,956	\$6,418,783	\$180,353	\$1,676,776
1994	\$5,591,520	\$175,545	\$1,892,949	\$5,778,255	\$180,543	\$1,904,718	\$5,938,261	\$184,669	\$1,909,819	\$6,261,635	\$191,193	\$1,860,149	\$6,308,413	\$192,563	\$1,869,339
1995	\$6,722,524	\$167,746	\$2,060,694	\$7,069,421	\$173,348	\$2,078,066	\$7,392,814	\$178,148	\$2,087,967	\$8,353,732	\$187,849	\$2,047,998	\$8,418,598	\$189,252	\$2,058,592
1996	\$7,233,948	\$201,676	\$2,262,370	\$7,740,518	\$212,083	\$2,290,148	\$8,235,550	\$221,784	\$2,309,751	\$9,960,671	\$250,612	\$2,298,610	\$10,040,977	\$252,558	\$2,311,150
1997	\$8,208,012	\$217,018	\$2,479,389	\$8,981,515	\$232,216	\$2,522,364	\$9,769,888	\$247,067	\$2,556,818	\$12,881,578	\$298,820	\$2,597,430	\$12,989,241	\$301,229	\$2,612,379
1998	\$9,275,559	\$246,240	\$2,725,629	\$10,331,468	\$269,445	\$2,791,809	\$11,433,535	\$293,097	\$2,849,915	\$16,061,354	\$386,447	\$2,983,877	\$16,200,361	\$389,677	\$3,002,056
1999	\$9,757,780	\$278,267	\$3,003,896	\$11,073,393	\$309,944	\$3,101,753	\$12,483,440	\$343,006	\$3,192,921	\$18,852,112	\$481,841	\$3,465,718	\$19,020,891	\$486,011	\$3,488,067
2000	\$9,744,894	\$292,733	\$3,296,629	\$10,838,326	\$332,202	\$3,433,955	\$11,971,643	\$374,503	\$3,567,424	\$16,616,638	\$565,563	\$4,031,281	\$16,770,480	\$570,627	\$4,058,694
2001	\$9,457,608	\$292,347	\$3,588,976	\$10,310,496	\$325,150	\$3,759,105	\$11,157,671	\$359,149	\$3,926,573	\$14,198,057	\$498,499	\$4,529,780	\$14,333,858	\$503,114	\$4,561,804
2002	\$8,929,822	\$283,728	\$3,872,704	\$9,395,878	\$309,315	\$4,068,420	\$9,806,969	\$334,730	\$4,261,303	\$10,724,970	\$425,942	\$4,955,722	\$10,830,875	\$430,016	\$4,991,828
2003	\$9,798,459	\$267,895	\$4,140,599	\$10,538,016	\$281,876	\$4,350,296	\$11,240,460	\$294,209	\$4,555,512	\$13,383,932	\$321,749	\$5,277,471	\$13,520,066	\$324,926	\$5,316,750
2004	\$10,092,084	\$293,954	\$4,434,553	\$10,933,580	\$316,140	\$4,666,437	\$11,747,362	\$337,214	\$4,892,726	\$14,390,463	\$401,518	\$5,678,989	\$14,541,160	\$405,602	\$5,722,352
2005	\$10,090,510	\$302,763	\$4,737,315	\$10,965,668	\$328,007	\$4,994,444	\$11,817,341	\$352,421	\$5,245,147	\$14,640,134	\$431,714	\$6,110,703	\$14,797,868	\$436,235	\$6,158,587
2006	\$10,557,271	\$302,715	\$5,040,030	\$11,610,082	\$328,970	\$5,323,414	\$12,660,869	\$354,520	\$5,599,667	\$16,439,292	\$439,204	\$6,549,907	\$16,621,336	\$443,936	\$6,602,523
2007	\$11,070,054	\$316,718	\$5,356,749	\$12,128,406	\$348,302	\$5,671,716	\$13,174,661	\$379,826	\$5,979,493	\$17,617,133	\$493,179	\$7,043,086	\$17,008,442	\$498,640	\$7,101,163
2008	\$9,443,841	\$332,102	\$5,688,850	\$9,805,529	\$363,852	\$6,035,569	\$10,086,755	\$395,240	\$6,374,733	\$10,274,221	\$504,514	\$7,547,600	\$10,394,346	\$510,253	\$7,611,416
2009	\$10,185,394	\$283,315	\$5,972,165	\$10,816,450	\$294,166	\$6,329,734	\$11,375,077	\$302,603	\$6,677,336	\$12,599,645	\$308,227	\$7,855,827	\$12,750,716	\$311,830	\$7,923,247
2010	\$10,849,178	\$305,562	\$6,277,727	\$11,622,530	\$324,494	\$6,654,228	\$12,325,158	\$341,252	\$7,018,588	\$14,058,501	\$377,989	\$8,233,816	\$14,231,289	\$382,521	\$8,305,768
2011	\$11,125,366	\$325,475	\$6,603,203	\$11,856,260	\$348,676	\$7,002,904	\$12,504,426	\$369,755	\$7,388,343	\$13,920,582	\$421,755	\$8,655,571	\$14,095,899	\$426,939	\$8,732,707
2012	\$11,634,604	\$333,761	\$6,936,964	\$12,554,859	\$355,688	\$7,358,592	\$13,405,896	\$375,133	\$7,763,476	\$15,659,268	\$417,617	\$9,073,188	\$15,861,185	\$422,877	\$9,155,584
2013	\$12,368,283	\$349,038	\$7,286,002	\$13,777,581	\$376,646	\$7,735,237	\$15,184,506	\$402,177	\$8,165,653	\$20,103,187	\$469,778	\$9,542,966	\$20,368,375	\$475,836	\$9,631,419
2014	\$12,815,207	\$371,048	\$7,657,050	\$14,426,286	\$413,327	\$8,148,565	\$16,066,365	\$455,535	\$8,621,188	\$22,162,786	\$603,096	\$10,146,062	\$22,461,810	\$611,051	\$10,242,471
2015	\$12,588,120	\$384,456	\$8,041,506	\$14,179,681	\$432,789	\$8,581,353	\$15,798,654	\$481,991	\$9,103,179	\$21,788,862	\$664,884	\$10,810,946	\$22,089,464	\$673,854	\$10,916,325
2016	\$12,958,194	\$377,644	\$8,419,150	\$14,731,564	\$425,390	\$9,006,744	\$16,563,155	\$473,960	\$9,577,138	\$23,655,914	\$653,666	\$11,464,611	\$23,989,405	\$662,684	\$11,579,009
2017	\$13,737,194	\$388,746	\$8,807,896	\$15,903,469	\$441,947	\$9,448,691	\$18,207,750	\$496,895	\$10,074,033	\$27,947,508	\$709,677	\$12,174,289	\$28,349,866	\$719,682	\$12,298,691
2018	\$13,188,653	\$412,116	\$9,220,012	\$15,189,926	\$477,104	\$9,925,795	\$17,296,953	\$546,233	\$10,620,265	\$25,912,713	\$838,425	\$13,012,714	\$26,293,701	\$850,496	\$13,149,187
2019	\$14,956,502	\$395,660	\$9,615,671	\$17,575,838	\$455,698	\$10,381,493	\$20,415,566	\$518,909	\$11,139,174	\$33,039,851	\$777,381	\$13,790,096	\$33,535,465	\$788,811	\$13,937,998
2020	\$16,405,460	\$448,695	\$10,064,366	\$19,457,197	\$527,275	\$10,908,768	\$22,796,141	\$612,467	\$11,751,641	\$37,945,217	\$991,196	\$14,781,291	\$38,525,838	\$1,006,064	\$14,944,062
2021	\$17,749,419	\$492,164	\$10,556,530	\$21,567,882	\$583,716	\$11,492,484	\$25,885,205	\$683,884	\$12,435,525	\$47,372,423	\$1,138,356	\$15,919,648	\$48,111,432	\$1,155,775	\$16,099,837
2022	\$14,985,437	\$532,483	\$11,089,013	\$18,039,565	\$647,036	\$12,139,520	\$21,441,961	\$776,556	\$13,212,081	\$37,629,081	\$1,421,173	\$17,340,820	\$38,227,777	\$1,443,343	\$17,543,180

Table E1.4 - Flexible Distributions: S&P 500 Equity Portfolio - Conservative (4%/yr)

Initial investment \$1,000,000. Set percentage of account value is withdrawn at BEGINNING OF YEAR. Results reflect Fine Tuning Table returns.

Year	40% Equity / 60% US Bonds			50% Equity / 50% US Bonds			60% Equity / 40% US Bonds			100% Equity			S&P 500 Index		
	Year-end Balance	Distribution	Cumulative Distribution	Year-end Balance	Distribution	Cumulative Distribution	Year-end Balance	Distribution	Cumulative Distribution	Year-end Balance	Distribution	Cumulative Distribution	Year-end Balance	Distribution	Cumulative Distribution
1970	\$1,066,709	\$40,000	\$40,000	\$1,055,799	\$40,000	\$40,000	\$1,044,687	\$40,000	\$40,000	\$998,351	\$40,000	\$40,000	\$998,650	\$40,000	\$40,000
1971	\$1,135,786	\$42,668	\$82,668	\$1,130,279	\$42,232	\$82,232	\$1,124,269	\$41,787	\$81,787	\$1,095,317	\$39,934	\$79,934	\$1,095,970	\$39,946	\$79,946
1972	\$1,208,028	\$45,431	\$128,100	\$1,216,634	\$45,211	\$127,443	\$1,224,658	\$44,971	\$126,758	\$1,250,667	\$43,813	\$123,747	\$1,251,783	\$43,839	\$123,785
1973	\$1,130,175	\$48,321	\$176,421	\$1,113,960	\$48,665	\$176,108	\$1,097,129	\$48,986	\$175,745	\$1,024,243	\$50,027	\$173,773	\$1,025,469	\$50,071	\$173,856
1974	\$1,007,035	\$45,207	\$221,628	\$956,345	\$44,558	\$220,667	\$906,911	\$43,885	\$219,630	\$722,893	\$40,970	\$214,743	\$723,982	\$41,019	\$214,875
1975	\$1,162,580	\$40,281	\$261,909	\$1,129,375	\$38,254	\$258,921	\$1,095,228	\$36,276	\$255,906	\$951,942	\$28,916	\$243,659	\$953,654	\$28,959	\$243,834
1976	\$1,305,187	\$46,503	\$308,412	\$1,280,609	\$45,175	\$304,096	\$1,254,096	\$43,809	\$299,715	\$1,131,477	\$38,078	\$281,736	\$1,133,847	\$38,146	\$281,980
1977	\$1,238,197	\$52,207	\$360,620	\$1,202,409	\$51,224	\$355,320	\$1,165,349	\$50,164	\$349,879	\$1,007,931	\$45,259	\$326,996	\$1,010,347	\$45,354	\$327,334
1978	\$1,257,856	\$49,528	\$410,148	\$1,223,559	\$48,096	\$403,416	\$1,187,584	\$46,614	\$396,493	\$1,030,916	\$45,317	\$367,313	\$1,033,696	\$40,414	\$367,748
1979	\$1,347,360	\$50,314	\$460,462	\$1,323,975	\$48,942	\$452,359	\$1,298,002	\$47,503	\$443,996	\$1,171,671	\$41,237	\$408,549	\$1,175,178	\$41,348	\$409,096
1980	\$1,517,698	\$53,894	\$514,356	\$1,523,456	\$52,959	\$505,318	\$1,524,984	\$51,920	\$495,917	\$1,488,890	\$46,867	\$455,416	\$1,493,785	\$47,007	\$456,103
1981	\$1,520,293	\$60,708	\$575,064	\$1,502,985	\$60,938	\$566,256	\$1,481,572	\$60,999	\$556,916	\$1,358,761	\$59,556	\$514,972	\$1,363,639	\$59,751	\$515,854
1982	\$1,825,500	\$60,812	\$635,876	\$1,796,707	\$60,119	\$626,375	\$1,762,850	\$59,263	\$616,179	\$1,583,209	\$54,350	\$569,322	\$1,589,363	\$54,546	\$570,400
1983	\$1,999,705	\$73,020	\$708,896	\$1,991,872	\$71,868	\$698,244	\$1,977,738	\$70,514	\$686,693	\$1,861,515	\$63,328	\$632,651	\$1,869,302	\$63,575	\$633,974
1984	\$2,137,684	\$79,988	\$788,884	\$2,113,543	\$79,675	\$777,919	\$2,082,660	\$79,110	\$765,802	\$1,898,469	\$74,461	\$707,111	\$1,906,980	\$74,772	\$708,747
1985	\$2,555,255	\$85,507	\$874,392	\$2,552,235	\$84,542	\$862,460	\$2,540,379	\$83,306	\$849,109	\$2,408,145	\$75,939	\$783,050	\$2,419,650	\$76,279	\$785,026
1986	\$2,861,095	\$102,210	\$976,602	\$2,866,759	\$102,089	\$964,550	\$2,861,782	\$101,615	\$950,724	\$2,738,013	\$96,326	\$879,376	\$2,751,909	\$96,786	\$881,812
1987	\$2,913,348	\$114,444	\$1,091,046	\$2,922,973	\$114,670	\$1,079,220	\$2,918,761	\$114,471	\$1,065,195	\$2,765,153	\$109,521	\$988,896	\$2,780,021	\$110,076	\$991,888
1988	\$3,099,565	\$116,534	\$1,207,580	\$3,137,440	\$116,919	\$1,196,139	\$3,160,592	\$116,750	\$1,181,946	\$3,099,838	\$110,606	\$1,099,502	\$3,117,430	\$111,201	\$1,103,089
1989	\$3,584,501	\$123,983	\$1,331,562	\$3,682,816	\$125,498	\$1,321,637	\$3,765,182	\$126,424	\$1,308,369	\$3,911,816	\$123,994	\$1,223,496	\$3,935,169	\$124,697	\$1,227,786
1990	\$3,601,315	\$143,380	\$1,474,942	\$3,654,946	\$147,313	\$1,468,949	\$3,690,201	\$150,607	\$1,458,977	\$3,637,690	\$156,473	\$1,379,969	\$3,660,510	\$157,407	\$1,385,193
1991	\$4,190,527	\$144,053	\$1,618,995	\$4,307,441	\$146,198	\$1,615,147	\$4,403,806	\$147,608	\$1,606,585	\$4,554,752	\$145,508	\$1,525,476	\$4,584,670	\$146,420	\$1,531,613
1992	\$4,317,547	\$167,621	\$1,786,616	\$4,440,427	\$172,298	\$1,787,445	\$4,542,010	\$176,152	\$1,782,737	\$4,704,556	\$182,190	\$1,707,666	\$4,736,871	\$183,387	\$1,715,000
1993	\$4,563,052	\$172,702	\$1,959,318	\$4,692,968	\$177,617	\$1,965,062	\$4,800,213	\$181,680	\$1,964,417	\$4,969,795	\$188,182	\$1,895,849	\$5,005,421	\$189,475	\$1,904,475
1994	\$4,315,363	\$182,522	\$2,141,840	\$4,459,479	\$187,719	\$2,152,780	\$4,582,967	\$192,009	\$2,156,426	\$4,832,537	\$198,792	\$2,094,640	\$4,868,639	\$200,217	\$2,104,692
1995	\$5,134,750	\$172,615	\$2,314,454	\$5,399,715	\$178,379	\$2,331,160	\$5,646,727	\$183,319	\$2,339,744	\$6,380,688	\$193,301	\$2,287,942	\$6,430,233	\$194,746	\$2,299,437
1996	\$5,468,420	\$205,390	\$2,519,844	\$5,851,356	\$215,989	\$2,547,148	\$6,225,569	\$225,869	\$2,565,614	\$7,529,655	\$255,228	\$2,543,169	\$7,590,361	\$257,209	\$2,556,647
1997	\$6,140,786	\$218,737	\$2,738,581	\$6,719,478	\$234,054	\$2,781,202	\$7,309,296	\$249,023	\$2,814,636	\$9,637,293	\$301,186	\$2,844,355	\$9,717,840	\$303,614	\$2,860,261
1998	\$6,867,926	\$245,631	\$2,984,213	\$7,649,755	\$268,779	\$3,049,982	\$8,465,761	\$292,372	\$3,107,008	\$11,892,348	\$385,492	\$3,229,847	\$11,995,274	\$388,714	\$3,248,975
1999	\$7,150,493	\$274,717	\$3,258,930	\$8,114,573	\$305,990	\$3,355,972	\$9,147,854	\$338,630	\$3,445,639	\$13,814,812	\$475,694	\$3,705,541	\$13,938,493	\$479,811	\$3,728,786
2000	\$7,067,431	\$286,020	\$3,544,949	\$7,860,436	\$324,583	\$3,680,555	\$8,682,369	\$365,914	\$3,811,553	\$12,051,126	\$552,592	\$4,258,134	\$12,162,699	\$557,540	\$4,286,325
2001	\$6,788,366	\$282,697	\$3,827,647	\$7,400,542	\$314,417	\$3,994,972	\$8,008,617	\$347,295	\$4,158,847	\$10,190,908	\$482,045	\$4,740,179	\$10,288,382	\$486,508	\$4,772,833
2002	\$6,343,461	\$271,535	\$4,099,181	\$6,674,532	\$296,022	\$4,290,994	\$6,966,558	\$320,345	\$4,479,192	\$7,618,677	\$407,636	\$5,147,815	\$7,693,908	\$411,535	\$5,184,369
2003	\$6,888,755	\$253,738	\$4,352,920	\$7,408,697	\$266,981	\$4,557,975	\$7,902,546	\$278,662	\$4,757,854	\$9,409,503	\$304,747	\$5,452,562	\$9,505,211	\$307,756	\$5,492,125
2004	\$7,022,040	\$275,550	\$4,628,470	\$7,607,550	\$296,348	\$4,854,323	\$8,173,777	\$316,102	\$5,073,956	\$10,012,839	\$376,380	\$5,828,942	\$10,117,693	\$380,208	\$5,872,334
2005	\$6,948,564	\$280,882	\$4,909,351	\$7,551,219	\$304,302	\$5,158,625	\$8,137,701	\$326,951	\$5,400,907	\$10,081,543	\$400,514	\$6,229,456	\$10,190,162	\$404,708	\$6,277,041
2006	\$7,195,038	\$277,943	\$5,187,294	\$7,912,555	\$302,049	\$5,460,674	\$8,628,692	\$325,508	\$5,726,415	\$11,203,780	\$403,262	\$6,632,717	\$11,327,847	\$407,606	\$6,684,648
2007	\$7,466,734	\$287,802	\$5,475,096	\$8,180,591	\$316,502	\$5,777,176	\$8,886,288	\$345,148	\$6,071,563	\$11,343,130	\$448,151	\$7,080,869	\$11,472,168	\$453,114	\$7,137,762
2008	\$6,304,187	\$298,669	\$5,773,765	\$6,545,630	\$327,224	\$6,104,400	\$6,733,362	\$355,452	\$6,427,015	\$6,858,503	\$453,725	\$7,534,594	\$6,938,692	\$458,887	\$7,596,648
2009	\$6,729,113	\$252,167	\$6,025,932	\$7,146,028	\$261,825	\$6,366,225	\$7,515,092	\$269,334	\$6,696,349	\$8,324,119	\$274,340	\$7,808,934	\$8,423,926	\$277,548	\$7,874,196
2010	\$7,093,757	\$269,165	\$6,295,097	\$7,599,414	\$285,841	\$6,652,066	\$8,058,829	\$300,604	\$6,996,953	\$9,192,179	\$332,965	\$8,141,899	\$9,305,157	\$336,957	\$8,211,153
2011	\$7,199,349	\$283,750	\$6,578,847	\$7,672,319	\$303,977	\$6,956,043	\$8,091,755	\$322,353	\$7,319,306	\$9,008,165	\$367,687	\$8,509,586	\$9,121,615	\$372,206	\$8,583,359
2012	\$7,451,266	\$287,974	\$6,866,821	\$8,040,634	\$306,893	\$7,262,935	\$8,585,672	\$323,670	\$7,642,976	\$10,028,822	\$360,327	\$8,869,912	\$10,158,137	\$364,865	\$8,948,224
2013	\$7,839,482	\$298,051	\$7,164,872	\$8,732,748	\$321,625	\$7,584,561	\$9,624,510	\$343,427	\$7,986,403	\$12,742,154	\$401,153	\$9,271,065	\$12,910,240	\$406,325	\$9,354,549
2014	\$8,039,019	\$313,579	\$7,478,451	\$9,049,654	\$349,310	\$7,933,871	\$10,078,481	\$384,980	\$8,371,383	\$13,902,785	\$509,686	\$9,780,751	\$14,090,363	\$516,410	\$9,870,959
2015	\$7,815,159	\$321,561	\$7,800,012	\$8,803,258	\$361,986	\$8,295,857	\$9,808,374	\$403,139	\$8,774,523	\$13,527,311	\$556,111	\$10,336,863	\$13,713,936	\$563,615	\$10,434,574
2016	\$7,961,977	\$312,606	\$8,112,618	\$9,051,599	\$352,130	\$8,647,987	\$10,176,994	\$392,335	\$9,166,858	\$14,535,038	\$541,092	\$10,877,955	\$14,739,947	\$548,557	\$10,983,131
2017	\$8,353,606	\$318,479	\$8,431,097	\$9,670,921	\$362,064	\$9,010,051	\$11,072,157	\$407,080	\$9,573,937	\$16,994,916	\$581,402	\$11,459,357	\$17,239,591	\$589,598	\$11,572,729
2018	\$7,937,356	\$334,144	\$8,765,241	\$9,141,787	\$386,837	\$9,396,888	\$10,409,864	\$442,886	\$10,016,824	\$15,595,106	\$679,797	\$12,139,153	\$15,824,396	\$689,584	\$12,262,313
2019	\$8,908,508	\$317,494	\$9,082,736	\$10,468,657	\$365,671	\$9,762,559	\$12,160,078	\$416,395	\$10,433,218	\$19,679,453	\$623,804	\$12,762,958	\$19,974,654	\$632,976	\$12,895,288
2020	\$9,670,810	\$356,340	\$9,439,076	\$11,469,770	\$418,746	\$10,181,306	\$13,438,035	\$486,403	\$10,919,621	\$22,368,223	\$787,178	\$13,550,136	\$22,710,491	\$798,986	\$13,694,275
2021	\$10,355,190	\$386,832	\$9,825,908	\$12,582,920	\$458,791	\$10,640,096	\$15,101,690	\$537,521	\$11,457,143	\$27,637,549	\$894,729	\$14,444,865	\$28,068,695	\$908,420	\$14,602,694
2022	\$8,652,524	\$414,208	\$10,240,116	\$10,415,965	\$503,317	\$11,143,413	\$12,380,493	\$604,068	\$12,061,210	\$21,726,864	\$1,105,502	\$15,550,367	\$22,072,549	\$1,122,748	\$15,725,442

**Table E1.5 - Flexible Distributions: S&P 500 Equity Portfolio - Moderate (5%/yr)**

Initial investment \$1,000,000. Set percentage of account value is withdrawn at BEGINNING OF YEAR. Results reflect Fine Tuning Table returns.

Year	40% Equity / 60% US Bonds			50% Equity / 50% US Bonds			60% Equity / 40% US Bonds			100% Equity			S&P 500 Index		
	Year-end Balance	Distribution	Cumulative Distribution	Year-end Balance	Distribution	Cumulative Distribution	Year-end Balance	Distribution	Cumulative Distribution	Year-end Balance	Distribution	Cumulative Distribution	Year-end Balance	Distribution	Cumulative Distribution
1970	\$1,055,598	\$50,000	\$50,000	\$1,044,801	\$50,000	\$50,000	\$1,033,805	\$50,000	\$50,000	\$987,951	\$50,000	\$50,000	\$988,247	\$50,000	\$50,000
1971	\$1,112,247	\$52,780	\$102,780	\$1,106,854	\$52,240	\$102,240	\$1,100,968	\$51,690	\$101,690	\$1,072,617	\$49,398	\$99,398	\$1,073,257	\$49,412	\$99,412
1972	\$1,170,669	\$55,612	\$158,392	\$1,179,008	\$55,343	\$157,583	\$1,186,785	\$55,048	\$156,739	\$1,211,989	\$53,631	\$153,028	\$1,213,071	\$53,663	\$153,075
1973	\$1,083,815	\$58,533	\$216,926	\$1,068,265	\$58,950	\$216,533	\$1,052,124	\$59,339	\$216,078	\$982,229	\$60,599	\$213,628	\$983,404	\$60,654	\$213,729
1974	\$955,667	\$54,191	\$271,116	\$907,563	\$53,413	\$269,946	\$860,650	\$52,606	\$268,684	\$686,019	\$49,111	\$262,739	\$687,052	\$49,170	\$262,899
1975	\$1,091,784	\$47,783	\$318,900	\$1,060,602	\$45,378	\$315,325	\$1,028,535	\$43,033	\$311,717	\$893,973	\$34,301	\$297,040	\$895,581	\$34,353	\$297,252
1976	\$1,212,940	\$54,589	\$373,489	\$1,190,099	\$53,030	\$368,355	\$1,165,460	\$51,427	\$363,143	\$1,051,507	\$44,699	\$341,739	\$1,053,710	\$44,779	\$342,031
1977	\$1,138,698	\$60,647	\$434,136	\$1,105,787	\$59,505	\$427,860	\$1,071,704	\$58,273	\$421,416	\$926,936	\$52,575	\$394,314	\$929,158	\$52,685	\$394,716
1978	\$1,144,728	\$56,935	\$491,071	\$1,113,515	\$55,289	\$483,149	\$1,080,776	\$53,585	\$475,002	\$938,198	\$46,347	\$440,661	\$940,728	\$46,458	\$441,174
1979	\$1,213,410	\$57,236	\$548,307	\$1,192,349	\$55,676	\$538,825	\$1,168,959	\$54,039	\$529,040	\$1,055,187	\$46,910	\$487,571	\$1,058,345	\$47,036	\$488,210
1980	\$1,352,575	\$60,670	\$608,978	\$1,357,707	\$59,617	\$598,442	\$1,359,068	\$58,448	\$587,488	\$1,326,901	\$52,759	\$540,330	\$1,331,264	\$52,917	\$541,128
1981	\$1,340,774	\$67,629	\$676,606	\$1,325,510	\$67,885	\$666,328	\$1,306,626	\$67,953	\$655,442	\$1,198,316	\$66,345	\$606,675	\$1,202,619	\$66,563	\$607,691
1982	\$1,593,172	\$67,039	\$743,645	\$1,568,043	\$66,276	\$732,603	\$1,538,495	\$65,331	\$720,773	\$1,381,717	\$59,916	\$666,591	\$1,387,088	\$60,131	\$667,822
1983	\$1,727,027	\$79,659	\$823,304	\$1,720,262	\$78,402	\$811,005	\$1,708,056	\$76,925	\$797,698	\$1,607,680	\$69,086	\$735,677	\$1,614,405	\$69,354	\$737,176
1984	\$1,826,960	\$86,351	\$909,655	\$1,806,328	\$86,013	\$897,018	\$1,779,935	\$85,403	\$883,101	\$1,622,517	\$80,384	\$816,061	\$1,629,791	\$80,720	\$817,896
1985	\$2,161,087	\$91,348	\$1,001,003	\$2,158,533	\$90,316	\$987,335	\$2,148,505	\$88,997	\$972,097	\$2,036,669	\$81,126	\$897,187	\$2,046,400	\$81,490	\$899,386
1986	\$2,394,543	\$108,054	\$1,109,057	\$2,399,284	\$107,927	\$1,095,261	\$2,395,118	\$107,425	\$1,079,523	\$2,291,531	\$101,833	\$999,020	\$2,303,162	\$102,320	\$1,001,706
1987	\$2,412,877	\$119,727	\$1,228,785	\$2,420,848	\$119,964	\$1,215,226	\$2,417,359	\$119,756	\$1,199,278	\$2,290,139	\$114,577	\$1,113,597	\$2,302,453	\$115,158	\$1,116,864
1988	\$2,540,363	\$120,644	\$1,349,428	\$2,571,405	\$121,042	\$1,336,268	\$2,590,380	\$120,868	\$1,320,146	\$2,540,587	\$114,507	\$1,228,104	\$2,555,005	\$115,123	\$1,231,987
1989	\$2,907,208	\$127,018	\$1,476,447	\$2,986,947	\$128,570	\$1,464,838	\$3,053,750	\$129,519	\$1,449,665	\$3,172,677	\$127,029	\$1,355,133	\$3,191,618	\$127,750	\$1,359,737
1990	\$2,890,420	\$145,360	\$1,621,807	\$2,933,464	\$149,347	\$1,614,186	\$2,961,760	\$152,687	\$1,602,353	\$2,919,615	\$158,634	\$1,513,767	\$2,937,929	\$159,581	\$1,519,318
1991	\$3,328,288	\$144,521	\$1,766,328	\$3,421,146	\$146,673	\$1,760,859	\$3,497,683	\$148,088	\$1,750,441	\$3,617,570	\$145,981	\$1,659,748	\$3,641,332	\$146,896	\$1,666,621
1992	\$3,393,451	\$166,414	\$1,932,742	\$3,490,031	\$171,057	\$1,931,916	\$3,569,872	\$174,884	\$1,925,325	\$3,697,628	\$180,878	\$1,840,626	\$3,723,027	\$182,067	\$1,848,281
1993	\$3,549,052	\$169,673	\$2,102,415	\$3,650,098	\$174,502	\$2,106,418	\$3,733,511	\$178,494	\$2,103,819	\$3,865,409	\$184,881	\$2,025,508	\$3,893,118	\$186,151	\$2,034,432
1994	\$3,321,442	\$177,453	\$2,279,868	\$3,432,365	\$182,505	\$2,288,922	\$3,527,411	\$186,676	\$2,290,494	\$3,719,500	\$193,270	\$2,218,778	\$3,747,286	\$194,656	\$2,229,088
1995	\$3,910,938	\$166,072	\$2,445,940	\$4,112,752	\$171,618	\$2,460,541	\$4,300,891	\$176,371	\$2,466,865	\$4,859,920	\$185,975	\$2,404,753	\$4,897,658	\$187,364	\$2,416,452
1996	\$4,121,696	\$195,547	\$2,641,487	\$4,410,325	\$205,638	\$2,666,178	\$4,692,380	\$215,045	\$2,681,909	\$5,675,304	\$242,996	\$2,647,749	\$5,721,060	\$244,883	\$2,661,335
1997	\$4,580,262	\$206,085	\$2,847,571	\$5,011,895	\$220,516	\$2,886,695	\$5,451,826	\$234,619	\$2,916,528	\$7,188,222	\$283,765	\$2,931,514	\$7,248,300	\$286,053	\$2,947,388
1998	\$5,069,258	\$229,013	\$3,076,584	\$5,646,331	\$250,595	\$3,137,289	\$6,248,629	\$272,591	\$3,189,120	\$8,777,815	\$359,411	\$3,290,925	\$8,853,785	\$362,415	\$3,309,803
1999	\$5,222,845	\$253,463	\$3,330,047	\$5,927,026	\$282,317	\$3,419,606	\$6,681,753	\$312,431	\$3,501,551	\$10,090,580	\$438,891	\$3,729,816	\$10,180,919	\$442,689	\$3,752,493
2000	\$5,108,403	\$261,142	\$3,591,190	\$5,681,594	\$296,351	\$3,715,957	\$6,275,694	\$334,088	\$3,835,639	\$8,710,662	\$504,529	\$4,234,345	\$8,791,308	\$509,046	\$4,261,539
2001	\$4,855,581	\$255,420	\$3,846,610	\$5,293,458	\$284,080	\$4,000,037	\$5,728,401	\$313,785	\$4,149,423	\$7,289,350	\$435,533	\$4,669,878	\$7,359,071	\$439,565	\$4,701,104
2002	\$4,490,085	\$242,779	\$4,089,389	\$4,724,427	\$264,673	\$4,264,710	\$4,931,131	\$286,420	\$4,435,843	\$5,392,720	\$364,467	\$5,034,346	\$5,445,971	\$367,954	\$5,069,057
2003	\$4,825,267	\$224,504	\$4,313,893	\$5,189,463	\$236,221	\$4,500,931	\$5,535,383	\$246,557	\$4,682,400	\$6,590,940	\$269,636	\$5,303,982	\$6,657,979	\$272,299	\$5,341,356
2004	\$4,867,392	\$241,263	\$4,555,156	\$5,273,244	\$259,473	\$4,760,404	\$5,665,730	\$276,769	\$4,959,169	\$6,940,492	\$329,547	\$5,633,529	\$7,013,173	\$332,899	\$5,674,255
2005	\$4,766,290	\$243,370	\$4,798,526	\$5,179,674	\$263,662	\$5,024,066	\$5,581,965	\$283,286	\$5,242,456	\$6,915,322	\$347,025	\$5,980,553	\$6,989,828	\$350,659	\$6,024,914
2006	\$4,883,946	\$238,315	\$5,036,840	\$5,370,992	\$258,984	\$5,283,050	\$5,857,102	\$279,098	\$5,521,554	\$7,605,055	\$345,766	\$6,326,319	\$7,689,271	\$349,491	\$6,374,405
2007	\$5,015,576	\$244,197	\$5,281,038	\$5,495,090	\$268,550	\$5,551,600	\$5,969,123	\$292,855	\$5,814,409	\$7,619,440	\$380,253	\$6,706,572	\$7,706,118	\$384,464	\$6,758,869
2008	\$4,190,556	\$250,779	\$5,531,817	\$4,351,049	\$274,755	\$5,826,354	\$4,475,839	\$298,456	\$6,112,865	\$4,559,024	\$380,972	\$7,087,544	\$4,612,327	\$385,306	\$7,144,174
2009	\$4,426,421	\$209,528	\$5,741,344	\$4,700,668	\$217,552	\$6,043,907	\$4,943,439	\$223,792	\$6,336,657	\$5,475,618	\$227,951	\$7,315,495	\$5,541,271	\$230,616	\$7,374,791
2010	\$4,617,677	\$221,321	\$5,962,665	\$4,946,835	\$235,033	\$6,278,940	\$5,245,890	\$247,172	\$6,583,829	\$5,983,644	\$273,781	\$7,589,276	\$6,057,187	\$277,064	\$7,651,854
2011	\$4,637,596	\$230,884	\$6,193,549	\$4,942,268	\$247,342	\$6,526,282	\$5,212,455	\$262,295	\$6,846,124	\$5,802,778	\$299,182	\$7,888,458	\$5,875,859	\$302,859	\$7,954,714
2012	\$4,749,874	\$231,880	\$6,425,429	\$5,125,572	\$247,113	\$6,773,395	\$5,473,011	\$260,623	\$7,106,746	\$6,392,959	\$290,139	\$8,178,597	\$6,475,392	\$293,793	\$8,248,507
2013	\$4,945,290	\$237,494	\$6,662,923	\$5,508,778	\$256,279	\$7,029,674	\$6,071,318	\$273,651	\$7,380,397	\$8,037,986	\$319,648	\$8,498,245	\$8,144,018	\$323,770	\$8,572,276
2014	\$5,018,337	\$247,264	\$6,910,187	\$5,649,223	\$275,439	\$7,305,113	\$6,291,465	\$303,566	\$7,683,963	\$8,678,777	\$401,899	\$8,900,145	\$8,795,873	\$407,201	\$8,979,477
2015	\$4,827,774	\$250,917	\$7,161,104	\$5,438,167	\$282,461	\$7,587,574	\$6,059,072	\$314,573	\$7,998,536	\$8,356,427	\$433,939	\$9,334,083	\$8,471,713	\$439,794	\$9,419,271
2016	\$4,867,236	\$241,389	\$7,402,493	\$5,533,333	\$271,908	\$7,859,482	\$6,221,298	\$302,954	\$8,301,490	\$8,885,414	\$417,821	\$9,751,905	\$9,010,677	\$423,586	\$9,842,856
2017	\$5,053,448	\$243,362	\$7,645,855	\$5,850,348	\$276,667	\$8,136,149	\$6,698,015	\$311,065	\$8,612,555	\$10,280,942	\$444,271	\$10,196,175	\$10,428,956	\$450,534	\$10,293,390
2018	\$4,751,625	\$252,672	\$7,898,527	\$5,472,646	\$292,517	\$8,428,666	\$6,231,768	\$334,901	\$8,947,455	\$9,335,865	\$514,047	\$10,710,223	\$9,473,128	\$521,448	\$10,814,838
2019	\$5,277,443	\$237,581	\$8,136,108	\$6,201,683	\$273,632	\$8,702,299	\$7,203,689	\$311,588	\$9,259,044	\$11,658,203	\$466,793	\$11,177,016	\$11,833,082	\$473,656	\$11,288,495
2020	\$5,669,357	\$263,872	\$8,399,980	\$6,723,969	\$310,084	\$9,012,383	\$7,877,833	\$360,184	\$9,619,228	\$13,113,012	\$582,910	\$11,759,926	\$13,313,662	\$591,654	\$11,880,149
2021	\$6,007,329	\$283,468	\$8,683,448	\$7,299,696	\$336,198	\$9,348,581	\$8,760,904	\$393,892	\$10,013,120	\$16,033,299	\$655,651	\$12,415,577	\$16,283,418	\$665,683	\$12,545,832
2022	\$4,967,279	\$300,366	\$8,983,815	\$5,979,643	\$364,985	\$9,713,566	\$7,107,448	\$438,045	\$10,451,165	\$12,473,053	\$801,665	\$13,217,242	\$12,671,505	\$814,171	\$13,360,003

Table E1.6 - Flexible Distributions: S&P 500 Equity Portfolio - Aggressive (6%/yr)

Initial investment \$1,000,000. Set percentage of account value is withdrawn at BEGINNING OF YEAR. Results reflect Fine Tuning Table returns.

Year	40% Equity / 60% US Bonds			50% Equity / 50% US Bonds			60% Equity / 40% US Bonds			100% Equity			S&P 500 Index		
	Year-end Balance	Distribution	Cumulative Distribution	Year-end Balance	Distribution	Cumulative Distribution	Year-end Balance	Distribution	Cumulative Distribution	Year-end Balance	Distribution	Cumulative Distribution	Year-end Balance	Distribution	Cumulative Distribution
1970	\$1,044,486	\$60,000	\$60,000	\$1,033,803	\$60,000	\$60,000	\$1,022,923	\$60,000	\$60,000	\$977,552	\$60,000	\$60,000	\$977,844	\$60,000	\$60,000
1971	\$1,088,954	\$62,669	\$122,669	\$1,083,675	\$62,028	\$122,028	\$1,077,912	\$61,375	\$121,375	\$1,050,154	\$58,653	\$118,653	\$1,050,781	\$58,671	\$118,671
1972	\$1,134,088	\$65,337	\$188,006	\$1,142,167	\$65,020	\$187,049	\$1,149,700	\$64,675	\$186,050	\$1,174,117	\$63,009	\$181,662	\$1,175,165	\$63,047	\$181,718
1973	\$1,038,896	\$68,045	\$256,052	\$1,023,991	\$68,530	\$255,579	\$1,008,519	\$68,982	\$255,032	\$941,520	\$70,447	\$252,109	\$942,647	\$70,510	\$252,227
1974	\$906,416	\$62,334	\$318,385	\$860,791	\$61,439	\$317,018	\$816,297	\$60,511	\$315,543	\$650,665	\$56,491	\$308,601	\$651,645	\$56,559	\$308,786
1975	\$1,024,619	\$54,385	\$372,770	\$995,355	\$51,647	\$368,666	\$965,260	\$48,978	\$364,521	\$838,977	\$39,040	\$347,640	\$840,486	\$39,099	\$347,885
1976	\$1,126,338	\$61,477	\$434,248	\$1,105,129	\$59,721	\$428,387	\$1,082,249	\$57,916	\$422,437	\$976,432	\$50,339	\$397,979	\$978,477	\$50,429	\$398,314
1977	\$1,046,267	\$67,580	\$501,828	\$1,016,027	\$66,308	\$494,695	\$984,711	\$64,935	\$487,372	\$851,694	\$58,586	\$456,565	\$853,736	\$58,709	\$457,023
1978	\$1,040,736	\$62,776	\$564,604	\$1,012,359	\$60,962	\$555,656	\$982,593	\$59,083	\$546,454	\$852,968	\$51,102	\$507,667	\$855,268	\$51,224	\$508,247
1979	\$1,091,566	\$62,444	\$627,048	\$1,072,620	\$60,742	\$616,398	\$1,051,578	\$58,956	\$605,410	\$949,231	\$51,178	\$558,845	\$952,072	\$51,316	\$559,563
1980	\$1,203,949	\$65,494	\$692,542	\$1,208,517	\$64,357	\$680,755	\$1,209,729	\$63,095	\$668,505	\$1,181,096	\$56,954	\$615,799	\$1,184,979	\$57,124	\$616,687
1981	\$1,180,883	\$72,237	\$764,779	\$1,167,439	\$72,511	\$753,266	\$1,150,806	\$72,584	\$741,088	\$1,055,413	\$70,866	\$686,664	\$1,059,202	\$71,099	\$687,786
1982	\$1,388,410	\$70,853	\$835,632	\$1,366,511	\$70,046	\$823,312	\$1,340,761	\$69,048	\$810,137	\$1,204,133	\$63,325	\$749,989	\$1,208,813	\$63,552	\$751,338
1983	\$1,489,219	\$83,305	\$918,937	\$1,483,385	\$81,991	\$905,303	\$1,472,860	\$80,446	\$890,582	\$1,386,306	\$72,248	\$822,237	\$1,392,105	\$72,529	\$823,867
1984	\$1,558,809	\$89,353	\$1,008,290	\$1,541,205	\$89,003	\$994,306	\$1,518,685	\$88,372	\$978,954	\$1,384,372	\$83,178	\$905,415	\$1,390,579	\$83,526	\$907,393
1985	\$1,824,484	\$93,529	\$1,101,818	\$1,822,328	\$92,472	\$1,086,778	\$1,813,863	\$91,121	\$1,070,075	\$1,719,446	\$83,062	\$988,478	\$1,727,661	\$83,435	\$990,828
1986	\$2,000,298	\$109,469	\$1,211,287	\$2,004,259	\$109,340	\$1,196,118	\$2,000,779	\$108,832	\$1,178,907	\$1,914,247	\$103,167	\$1,091,645	\$1,923,963	\$103,660	\$1,094,488
1987	\$1,994,397	\$120,018	\$1,331,305	\$2,000,986	\$120,256	\$1,316,374	\$1,998,102	\$120,047	\$1,298,954	\$1,892,946	\$114,855	\$1,206,499	\$1,903,125	\$115,438	\$1,209,925
1988	\$2,077,670	\$119,664	\$1,450,969	\$2,103,058	\$120,059	\$1,436,433	\$2,118,577	\$119,886	\$1,418,840	\$1,877,853	\$113,577	\$1,320,076	\$2,089,645	\$114,187	\$1,324,113
1989	\$2,352,671	\$124,660	\$1,575,629	\$2,417,199	\$126,183	\$1,562,616	\$2,471,260	\$127,115	\$1,545,954	\$2,567,502	\$124,671	\$1,444,747	\$2,582,830	\$125,379	\$1,449,492
1990	\$2,314,462	\$141,160	\$1,716,789	\$2,348,930	\$145,032	\$1,707,648	\$2,371,587	\$148,276	\$1,694,230	\$2,337,840	\$154,050	\$1,598,797	\$2,352,505	\$154,970	\$1,604,461
1991	\$2,637,026	\$138,868	\$1,855,657	\$2,710,597	\$140,936	\$1,848,584	\$2,771,238	\$142,295	\$1,836,525	\$2,866,225	\$140,270	\$1,739,068	\$2,885,053	\$141,150	\$1,745,612
1992	\$2,660,353	\$158,222	\$2,013,879	\$2,736,068	\$162,636	\$2,011,220	\$2,798,661	\$166,274	\$2,002,799	\$2,898,818	\$171,974	\$1,911,041	\$2,918,730	\$173,103	\$1,918,715
1993	\$2,753,051	\$159,621	\$2,173,500	\$2,831,435	\$164,164	\$2,175,384	\$2,896,139	\$167,920	\$2,170,719	\$2,998,454	\$173,929	\$2,084,970	\$3,019,949	\$175,124	\$2,093,839
1994	\$2,549,370	\$165,183	\$2,338,683	\$2,634,509	\$169,886	\$2,345,270	\$2,707,461	\$173,768	\$2,344,487	\$2,854,899	\$179,907	\$2,264,878	\$2,876,227	\$181,197	\$2,275,036
1995	\$2,970,239	\$152,962	\$2,491,645	\$3,123,510	\$158,071	\$2,503,341	\$3,266,396	\$162,448	\$2,506,935	\$3,690,962	\$171,294	\$2,436,172	\$3,719,623	\$172,574	\$2,447,609
1996	\$3,097,352	\$178,214	\$2,669,860	\$3,314,250	\$187,411	\$2,690,751	\$3,526,207	\$195,984	\$2,702,919	\$4,264,850	\$221,458	\$2,657,629	\$4,299,235	\$223,177	\$2,670,787
1997	\$3,405,723	\$185,841	\$2,855,701	\$3,726,670	\$198,855	\$2,889,606	\$4,053,787	\$211,572	\$2,914,491	\$5,344,910	\$255,891	\$2,913,520	\$5,389,583	\$257,954	\$2,928,741
1998	\$3,729,646	\$204,343	\$3,060,044	\$4,154,220	\$223,600	\$3,113,206	\$4,597,354	\$243,227	\$3,157,719	\$6,458,172	\$320,695	\$3,234,215	\$6,514,066	\$323,375	\$3,252,116
1999	\$3,802,197	\$223,779	\$3,283,823	\$4,314,836	\$249,253	\$3,362,460	\$4,864,272	\$275,841	\$3,433,560	\$7,345,876	\$387,490	\$3,621,705	\$7,411,642	\$390,844	\$3,642,960
2000	\$3,679,737	\$228,132	\$3,511,955	\$4,092,624	\$258,890	\$3,621,350	\$4,520,573	\$291,856	\$3,725,416	\$6,274,554	\$440,753	\$4,062,458	\$6,332,646	\$444,699	\$4,087,658
2001	\$3,460,805	\$220,784	\$3,732,739	\$3,772,901	\$245,557	\$3,866,907	\$4,082,906	\$271,234	\$3,996,651	\$5,195,469	\$376,473	\$4,438,931	\$5,245,162	\$379,959	\$4,467,617
2002	\$3,166,611	\$207,648	\$3,940,387	\$3,331,880	\$226,374	\$4,093,281	\$3,477,657	\$244,974	\$4,241,625	\$3,803,190	\$311,728	\$4,750,659	\$3,840,745	\$314,710	\$4,782,327
2003	\$3,367,176	\$189,997	\$4,130,384	\$3,621,320	\$199,913	\$4,293,194	\$3,862,710	\$208,659	\$4,450,284	\$4,599,300	\$228,191	\$4,978,851	\$4,646,082	\$230,445	\$5,012,771
2004	\$3,360,818	\$202,031	\$4,332,414	\$3,641,049	\$217,279	\$4,510,473	\$3,912,051	\$231,763	\$4,682,047	\$4,792,244	\$275,958	\$5,254,809	\$4,842,429	\$278,765	\$5,291,536
2005	\$3,256,368	\$201,649	\$4,534,063	\$3,538,795	\$218,463	\$4,728,936	\$3,813,643	\$234,723	\$4,916,770	\$4,724,603	\$287,535	\$5,542,343	\$4,775,507	\$290,546	\$5,582,082
2006	\$3,301,628	\$195,382	\$4,729,445	\$3,630,878	\$212,328	\$4,941,264	\$3,959,496	\$228,819	\$5,145,589	\$5,141,141	\$283,476	\$5,825,820	\$5,198,073	\$286,530	\$5,868,612
2007	\$3,354,921	\$198,098	\$4,927,543	\$3,675,668	\$217,853	\$5,159,117	\$3,992,749	\$237,570	\$5,383,158	\$5,096,646	\$308,468	\$6,134,288	\$5,154,625	\$311,884	\$6,180,497
2008	\$2,773,558	\$201,295	\$5,128,838	\$2,879,782	\$220,540	\$5,379,657	\$2,962,376	\$239,565	\$5,622,723	\$3,017,432	\$305,799	\$6,440,087	\$3,052,712	\$309,278	\$6,489,774
2009	\$2,898,829	\$166,414	\$5,295,252	\$3,078,432	\$172,787	\$5,552,444	\$3,237,421	\$177,743	\$5,800,466	\$3,585,941	\$181,046	\$6,621,133	\$3,628,936	\$183,163	\$6,672,937
2010	\$2,992,249	\$173,930	\$5,469,182	\$3,205,543	\$184,706	\$5,737,150	\$3,399,330	\$194,245	\$5,994,711	\$3,877,394	\$215,156	\$6,836,289	\$3,925,050	\$217,736	\$6,890,673
2011	\$2,973,523	\$179,535	\$5,648,717	\$3,168,872	\$192,333	\$5,929,482	\$3,342,110	\$203,960	\$6,198,671	\$3,720,612	\$232,644	\$7,068,933	\$3,767,470	\$235,503	\$7,126,176
2012	\$3,013,455	\$178,411	\$5,827,128	\$3,251,809	\$190,132	\$6,119,614	\$3,472,234	\$200,527	\$6,399,198	\$4,055,875	\$223,237	\$7,292,170	\$4,108,173	\$226,048	\$7,352,224
2013	\$3,104,407	\$180,807	\$6,007,935	\$3,458,137	\$195,109	\$6,314,723	\$3,811,272	\$208,334	\$6,607,532	\$5,045,848	\$243,353	\$7,535,522	\$5,112,409	\$246,490	\$7,598,715
2014	\$3,117,102	\$186,264	\$6,194,200	\$3,508,972	\$207,488	\$6,522,211	\$3,907,896	\$228,676	\$6,836,208	\$5,390,757	\$302,751	\$7,838,273	\$5,463,490	\$306,745	\$7,905,459
2015	\$2,967,169	\$187,026	\$6,381,226	\$3,342,319	\$210,538	\$6,732,749	\$3,723,930	\$234,474	\$7,070,682	\$5,135,894	\$323,445	\$8,161,718	\$5,206,749	\$327,809	\$8,233,269
2016	\$2,959,934	\$178,030	\$6,559,256	\$3,365,011	\$200,539	\$6,933,289	\$3,783,386	\$223,436	\$7,294,117	\$5,403,527	\$308,154	\$8,469,872	\$5,479,704	\$312,405	\$8,545,674
2017	\$3,040,827	\$177,596	\$6,736,852	\$3,520,348	\$201,901	\$7,135,189	\$4,030,417	\$227,003	\$7,521,121	\$6,186,383	\$324,212	\$8,794,084	\$6,275,448	\$328,782	\$8,874,456
2018	\$2,829,113	\$182,450	\$6,919,302	\$3,258,408	\$211,221	\$7,346,410	\$3,710,389	\$241,825	\$7,762,946	\$5,558,566	\$371,183	\$9,165,267	\$5,640,292	\$376,527	\$9,250,983
2019	\$3,109,109	\$169,747	\$7,089,048	\$3,653,609	\$195,505	\$7,541,915	\$4,243,922	\$222,623	\$7,985,569	\$6,868,218	\$333,514	\$9,498,781	\$6,971,244	\$338,417	\$9,589,400
2020	\$3,304,840	\$186,547	\$7,275,595	\$3,919,605	\$219,217	\$7,761,131	\$4,592,228	\$254,635	\$8,240,204	\$7,643,973	\$412,093	\$9,910,874	\$7,760,937	\$418,275	\$10,007,675
2021	\$3,464,993	\$198,290	\$7,473,885	\$4,210,423	\$235,176	\$7,996,308	\$5,053,239	\$275,534	\$8,515,738	\$9,247,914	\$458,638	\$10,369,512	\$9,392,182	\$465,656	\$10,473,331
2022	\$2,834,939	\$207,900	\$7,681,785	\$3,412,718	\$252,625	\$8,248,933	\$4,056,382	\$303,194	\$8,818,932	\$7,118,655	\$554,875	\$10,924,387	\$7,231,916	\$563,531	\$11,036,862

**Table E7.3 - Flexible Distributions: UBH WW Equity Portfolio (50% US/50% Int'l) - Very Conservative (3%/yr)**

Initial investment \$1,000,000. Set percentage of account value is withdrawn at BEGINNING OF YEAR. Results reflect Fine Tuning Table returns.

Year	40% Equity / 60% US Bonds			50% Equity / 50% US Bonds			60% Equity / 40% US Bonds			100% Equity			S&P 500 Index		
	Year-end Balance	Distribution	Cumulative Distribution	Year-end Balance	Distribution	Cumulative Distribution	Year-end Balance	Distribution	Cumulative Distribution	Year-end Balance	Distribution	Cumulative Distribution	Year-end Balance	Distribution	Cumulative Distribution
1970	\$1,069,053	\$30,000	\$30,000	\$1,056,148	\$30,000	\$30,000	\$1,043,159	\$30,000	\$30,000	\$990,458	\$30,000	\$30,000	\$1,009,052	\$30,000	\$30,000
1971	\$1,208,825	\$32,072	\$62,072	\$1,215,716	\$31,684	\$61,684	\$1,222,141	\$31,295	\$61,295	\$1,243,021	\$29,714	\$59,714	\$1,118,922	\$30,272	\$60,272
1972	\$1,323,667	\$36,265	\$98,336	\$1,353,364	\$36,471	\$98,156	\$1,383,009	\$36,664	\$97,959	\$1,500,407	\$37,291	\$97,004	\$1,291,310	\$33,568	\$93,839
1973	\$1,260,492	\$39,710	\$138,046	\$1,263,517	\$40,601	\$138,757	\$1,265,534	\$41,490	\$139,449	\$1,263,318	\$45,012	\$142,017	\$1,068,869	\$38,739	\$132,579
1974	\$1,107,355	\$37,815	\$175,861	\$1,063,578	\$37,906	\$176,662	\$1,020,281	\$37,966	\$177,415	\$853,272	\$37,900	\$179,916	\$762,483	\$32,066	\$164,645
1975	\$1,327,638	\$33,221	\$209,082	\$1,312,793	\$31,907	\$208,570	\$1,295,940	\$30,608	\$208,024	\$1,210,193	\$25,598	\$205,514	\$1,014,831	\$22,874	\$187,519
1976	\$1,516,018	\$39,829	\$248,911	\$1,516,353	\$39,384	\$247,953	\$1,513,779	\$38,878	\$246,902	\$1,475,007	\$36,306	\$241,820	\$1,219,152	\$30,445	\$217,964
1977	\$1,635,989	\$45,481	\$294,391	\$1,668,320	\$45,491	\$293,444	\$1,697,942	\$45,413	\$292,315	\$1,786,359	\$44,250	\$286,070	\$1,097,677	\$36,575	\$254,539
1978	\$1,794,506	\$49,080	\$343,471	\$1,864,037	\$50,050	\$343,494	\$1,932,163	\$50,938	\$343,254	\$2,183,883	\$53,591	\$339,661	\$1,134,742	\$32,900	\$287,469
1979	\$1,961,215	\$53,835	\$397,306	\$2,062,830	\$55,921	\$399,415	\$2,164,829	\$57,965	\$401,218	\$2,567,534	\$65,516	\$405,178	\$1,303,493	\$34,042	\$321,511
1980	\$2,217,352	\$58,836	\$456,143	\$2,378,927	\$61,885	\$461,300	\$2,545,491	\$64,945	\$466,163	\$3,249,287	\$77,026	\$482,204	\$1,674,147	\$39,105	\$360,616
1981	\$2,340,547	\$66,521	\$522,663	\$2,499,262	\$71,368	\$532,667	\$2,661,352	\$76,365	\$542,528	\$3,328,367	\$97,479	\$579,682	\$1,544,207	\$50,224	\$410,840
1982	\$2,714,984	\$70,216	\$592,880	\$2,854,486	\$74,978	\$607,645	\$2,992,373	\$79,841	\$622,369	\$3,509,440	\$99,851	\$679,533	\$1,818,568	\$46,326	\$457,167
1983	\$3,103,985	\$81,450	\$674,329	\$3,329,619	\$85,635	\$693,280	\$3,560,941	\$89,771	\$712,140	\$4,520,688	\$105,283	\$784,816	\$2,161,157	\$54,557	\$511,724
1984	\$3,365,555	\$93,120	\$767,449	\$3,586,934	\$99,889	\$793,168	\$3,810,782	\$106,828	\$818,968	\$4,703,469	\$135,621	\$920,437	\$2,227,685	\$64,835	\$576,558
1985	\$4,180,173	\$100,967	\$868,415	\$4,532,822	\$107,608	\$900,777	\$4,899,359	\$114,323	\$933,292	\$6,474,222	\$141,104	\$1,061,541	\$2,856,016	\$66,831	\$643,389
1986	\$4,910,102	\$125,405	\$993,821	\$5,393,216	\$135,985	\$1,036,761	\$5,904,068	\$146,981	\$1,080,272	\$8,200,399	\$194,227	\$1,255,768	\$3,282,031	\$85,680	\$729,069
1987	\$5,233,932	\$147,303	\$1,141,124	\$5,811,095	\$161,796	\$1,198,558	\$6,425,362	\$177,122	\$1,257,394	\$9,211,030	\$246,012	\$1,501,780	\$3,350,095	\$98,461	\$827,530
1988	\$5,834,790	\$157,018	\$1,298,142	\$6,595,087	\$174,333	\$1,372,891	\$7,423,240	\$192,761	\$1,450,155	\$11,418,782	\$276,331	\$1,778,111	\$3,795,825	\$100,503	\$928,033
1989	\$6,670,876	\$175,044	\$1,473,185	\$7,612,237	\$197,853	\$1,570,743	\$8,648,978	\$222,697	\$1,672,852	\$13,796,244	\$342,563	\$2,120,674	\$4,841,427	\$113,875	\$1,041,908
1990	\$6,395,117	\$200,126	\$1,673,312	\$7,104,864	\$228,367	\$1,799,110	\$7,856,828	\$259,469	\$1,932,322	\$11,208,786	\$413,887	\$2,534,561	\$4,550,426	\$145,243	\$1,187,151
1991	\$7,381,042	\$191,854	\$1,865,165	\$8,267,452	\$213,146	\$2,012,256	\$9,215,720	\$235,705	\$2,168,027	\$13,549,146	\$336,264	\$2,870,825	\$5,758,629	\$136,513	\$1,323,664
1992	\$7,544,257	\$221,431	\$2,086,596	\$8,415,674	\$248,024	\$2,260,280	\$9,341,829	\$276,472	\$2,444,498	\$13,496,585	\$406,474	\$3,277,299	\$6,011,780	\$172,759	\$1,496,422
1993	\$8,629,508	\$226,328	\$2,312,924	\$9,791,632	\$252,470	\$2,512,750	\$11,054,831	\$280,255	\$2,724,753	\$17,074,123	\$404,898	\$3,682,197	\$6,418,783	\$180,353	\$1,676,776
1994	\$8,316,350	\$258,885	\$2,571,809	\$9,501,608	\$293,749	\$2,806,499	\$10,801,011	\$331,645	\$3,056,398	\$17,134,986	\$512,224	\$4,194,421	\$6,308,413	\$192,563	\$1,869,339
1995	\$9,351,875	\$249,491	\$2,821,300	\$10,692,257	\$285,048	\$3,091,547	\$12,162,247	\$324,030	\$3,380,428	\$19,330,746	\$514,050	\$4,708,470	\$8,418,598	\$189,252	\$2,058,592
1996	\$9,780,414	\$280,556	\$3,101,856	\$11,298,409	\$320,768	\$3,412,315	\$12,984,376	\$364,867	\$3,745,296	\$21,487,887	\$579,922	\$5,288,393	\$10,040,977	\$252,558	\$2,311,150
1997	\$10,114,914	\$293,412	\$3,395,269	\$11,678,543	\$338,952	\$3,751,267	\$13,412,313	\$389,531	\$4,134,827	\$22,108,921	\$644,637	\$5,933,029	\$12,989,241	\$301,229	\$2,612,379
1998	\$10,551,239	\$303,447	\$3,698,716	\$12,155,848	\$350,356	\$4,101,623	\$13,923,086	\$402,369	\$4,537,196	\$22,586,032	\$663,268	\$6,596,297	\$16,200,361	\$389,677	\$3,002,056
1999	\$11,135,595	\$316,537	\$4,015,253	\$13,081,629	\$364,675	\$4,466,299	\$15,276,023	\$417,693	\$4,954,889	\$26,732,586	\$677,581	\$7,273,878	\$19,020,891	\$486,011	\$3,488,067
2000	\$11,456,056	\$334,068	\$4,349,321	\$13,293,619	\$392,449	\$4,858,748	\$15,332,291	\$458,281	\$5,413,170	\$25,506,541	\$801,978	\$8,075,855	\$16,770,480	\$570,627	\$4,058,694
2001	\$11,597,340	\$343,682	\$4,693,003	\$13,334,854	\$398,809	\$5,257,556	\$15,233,997	\$459,969	\$5,873,138	\$24,303,132	\$765,196	\$8,841,052	\$14,333,858	\$503,114	\$4,561,804
2002	\$11,665,031	\$347,920	\$5,040,923	\$13,159,931	\$400,046	\$5,657,602	\$14,744,746	\$457,020	\$6,330,158	\$21,670,786	\$729,094	\$9,570,146	\$10,830,875	\$430,016	\$4,991,828
2003	\$13,582,410	\$349,951	\$5,390,874	\$15,892,779	\$394,798	\$6,052,400	\$18,463,902	\$442,342	\$6,772,501	\$31,289,296	\$650,124	\$10,220,269	\$13,520,066	\$324,926	\$5,316,750
2004	\$14,698,802	\$407,472	\$5,798,346	\$17,538,118	\$476,783	\$6,529,183	\$20,774,412	\$553,917	\$7,326,418	\$37,996,135	\$938,679	\$11,158,948	\$14,541,160	\$405,602	\$5,722,352
2005	\$15,235,401	\$440,964	\$6,239,310	\$18,397,619	\$526,144	\$7,055,327	\$22,052,768	\$623,232	\$7,949,650	\$42,246,728	\$1,139,884	\$12,298,832	\$14,797,868	\$436,235	\$6,158,587
2006	\$16,494,148	\$457,062	\$6,696,372	\$20,323,732	\$551,929	\$7,607,255	\$24,854,865	\$661,583	\$8,611,233	\$51,520,557	\$1,267,402	\$13,566,234	\$16,621,336	\$443,936	\$6,602,523
2007	\$17,178,747	\$494,824	\$7,191,197	\$21,049,541	\$609,712	\$8,216,967	\$25,594,146	\$745,646	\$9,356,879	\$51,733,797	\$1,545,617	\$15,111,851	\$17,008,442	\$498,640	\$7,101,163
2008	\$14,341,812	\$515,362	\$7,706,559	\$16,546,885	\$631,486	\$8,848,453	\$18,921,100	\$767,824	\$10,124,703	\$29,525,791	\$1,552,014	\$16,663,865	\$10,394,346	\$510,253	\$7,611,416
2009	\$16,169,433	\$430,254	\$8,136,813	\$19,271,536	\$496,407	\$9,344,860	\$22,744,247	\$567,633	\$10,692,337	\$39,925,413	\$885,774	\$17,549,638	\$12,750,716	\$311,830	\$7,923,247
2010	\$17,622,847	\$485,083	\$8,621,896	\$21,302,870	\$578,146	\$9,923,006	\$25,486,011	\$682,327	\$11,374,664	\$46,990,133	\$1,197,762	\$18,747,401	\$14,231,289	\$382,521	\$8,305,768
2011	\$17,299,783	\$528,685	\$9,150,582	\$20,568,687	\$639,086	\$10,562,092	\$24,193,054	\$764,580	\$12,139,244	\$41,496,412	\$1,409,704	\$20,157,105	\$14,095,899	\$426,939	\$8,732,707
2012	\$18,325,965	\$518,994	\$9,669,575	\$22,128,199	\$617,061	\$11,179,153	\$26,426,505	\$725,792	\$12,865,036	\$48,056,505	\$1,244,892	\$21,401,997	\$15,861,185	\$422,877	\$9,155,584
2013	\$19,055,684	\$549,779	\$10,219,354	\$23,622,681	\$663,846	\$11,842,999	\$28,959,926	\$792,795	\$13,657,831	\$58,412,744	\$1,441,695	\$22,843,692	\$20,368,375	\$475,836	\$9,631,419
2014	\$19,018,030	\$571,671	\$10,791,025	\$23,602,549	\$708,680	\$12,551,679	\$28,965,608	\$868,798	\$14,526,629	\$58,624,881	\$1,752,382	\$24,596,074	\$22,461,810	\$611,051	\$10,242,471
2015	\$18,401,970	\$570,541	\$11,361,566	\$22,769,488	\$708,076	\$13,259,756	\$27,855,249	\$868,968	\$15,395,597	\$55,587,096	\$1,758,746	\$26,354,821	\$22,089,464	\$673,854	\$10,916,325
2016	\$19,045,506	\$552,059	\$11,913,625	\$23,813,006	\$683,085	\$13,942,840	\$29,432,140	\$835,657	\$16,231,255	\$61,082,370	\$1,667,613	\$28,022,434	\$23,989,405	\$662,684	\$11,579,009
2017	\$20,123,181	\$571,365	\$12,484,990	\$25,600,679	\$714,390	\$14,657,231	\$32,194,027	\$882,964	\$17,114,219	\$71,575,865	\$1,832,471	\$29,854,905	\$28,349,866	\$719,682	\$12,298,691
2018	\$18,553,773	\$603,695	\$13,088,685	\$23,248,883	\$768,020	\$15,425,251	\$28,790,347	\$965,821	\$18,080,040	\$60,056,054	\$2,147,276	\$32,002,181	\$26,293,701	\$850,496	\$13,149,187
2019	\$20,443,788	\$556,613	\$13,645,299	\$25,948,823	\$697,466	\$16,122,717	\$32,541,807	\$863,710	\$18,943,750	\$71,218,678	\$1,801,682	\$33,803,862	\$33,535,465	\$788,811	\$13,937,998
2020	\$21,495,392	\$613,314	\$14,258,612	\$27,222,649	\$778,465	\$16,901,182	\$34,028,685	\$976,254	\$19,920,004	\$72,741,462	\$2,136,560	\$35,940,423	\$38,525,838	\$1,006,064	\$14,944,062
2021	\$22,904,890	\$644,862	\$14,903,474	\$29,606,344	\$816,679	\$17,717,862	\$37,765,915	\$1,020,861	\$20,940,865	\$87,405,528	\$2,182,244	\$38,122,667	\$48,111,432	\$1,155,775	\$16,099,837
2022	\$19,865,660	\$687,147	\$15,590,621	\$25,614,784	\$888,190	\$18,606,052	\$32,585,798	\$1,132,977	\$22,073,842	\$74,416,299	\$2,622,166	\$40,744,833	\$38,227,777	\$1,443,343	\$17,543,180

**Table E7.4 - Flexible Distributions: UBH WW Equity Portfolio (50% US/50% Int'l) - Conservative (4%/yr)**  
 Initial investment \$1,000,000. Set percentage of account value is withdrawn at BEGINNING OF YEAR. Results reflect Fine Tuning Table returns.

Year	40% Equity / 60% US Bonds			50% Equity / 50% US Bonds			60% Equity / 40% US Bonds			100% Equity			S&P 500 Index		
	Year-end Balance	Distribution	Cumulative Distribution	Year-end Balance	Distribution	Cumulative Distribution	Year-end Balance	Distribution	Cumulative Distribution	Year-end Balance	Distribution	Cumulative Distribution	Year-end Balance	Distribution	Cumulative Distribution
1970	\$1,058,032	\$40,000	\$40,000	\$1,045,260	\$40,000	\$40,000	\$1,032,405	\$40,000	\$40,000	\$980,247	\$40,000	\$40,000	\$998,650	\$40,000	\$40,000
1971	\$1,184,030	\$42,321	\$82,321	\$1,190,779	\$41,810	\$81,810	\$1,197,072	\$41,296	\$81,296	\$1,217,524	\$39,210	\$79,210	\$1,095,970	\$39,946	\$79,946
1972	\$1,283,149	\$47,361	\$129,682	\$1,311,937	\$47,631	\$129,442	\$1,340,675	\$47,883	\$129,179	\$1,454,479	\$48,701	\$127,911	\$1,251,783	\$43,839	\$123,785
1973	\$1,209,311	\$51,326	\$181,008	\$1,212,213	\$52,477	\$181,919	\$1,214,149	\$53,627	\$182,806	\$1,212,022	\$58,179	\$186,090	\$1,025,469	\$50,071	\$173,856
1974	\$1,051,440	\$48,372	\$229,381	\$1,009,873	\$48,489	\$230,408	\$968,762	\$48,566	\$231,372	\$810,187	\$48,481	\$234,571	\$723,982	\$41,019	\$214,875
1975	\$1,247,604	\$42,058	\$271,438	\$1,233,654	\$40,395	\$270,803	\$1,217,817	\$38,750	\$270,123	\$1,137,239	\$32,407	\$266,978	\$953,654	\$28,959	\$243,834
1976	\$1,409,941	\$49,904	\$321,343	\$1,410,252	\$49,346	\$320,149	\$1,407,858	\$48,713	\$318,835	\$1,371,800	\$45,490	\$312,468	\$1,133,847	\$38,146	\$281,980
1977	\$1,505,832	\$56,398	\$377,740	\$1,535,590	\$56,410	\$376,559	\$1,562,856	\$56,314	\$375,150	\$1,644,238	\$54,872	\$367,340	\$1,010,347	\$45,354	\$327,334
1978	\$1,634,709	\$60,233	\$437,974	\$1,698,048	\$61,424	\$437,982	\$1,760,108	\$62,514	\$437,664	\$1,989,413	\$65,770	\$433,109	\$1,033,696	\$40,414	\$367,748
1979	\$1,768,155	\$65,388	\$503,362	\$1,859,767	\$67,922	\$505,904	\$1,951,724	\$70,404	\$508,068	\$2,314,787	\$79,577	\$512,686	\$1,175,178	\$41,348	\$409,096
1980	\$1,978,468	\$70,726	\$574,088	\$2,122,636	\$74,391	\$580,295	\$2,271,256	\$78,069	\$586,137	\$2,899,230	\$92,591	\$605,277	\$1,493,785	\$47,007	\$456,103
1981	\$2,066,861	\$79,139	\$653,227	\$2,207,017	\$84,905	\$665,200	\$2,350,154	\$90,850	\$676,987	\$2,939,174	\$115,969	\$721,247	\$1,363,639	\$59,751	\$515,854
1982	\$2,372,798	\$82,674	\$735,901	\$2,494,718	\$88,281	\$753,481	\$2,615,226	\$94,006	\$770,993	\$3,067,124	\$117,567	\$838,814	\$1,589,363	\$54,546	\$570,400
1983	\$2,684,804	\$94,912	\$830,813	\$2,879,967	\$99,789	\$853,270	\$3,080,050	\$104,609	\$875,603	\$3,910,187	\$122,685	\$961,499	\$1,869,302	\$63,575	\$633,974
1984	\$2,881,039	\$107,392	\$938,205	\$3,070,548	\$115,199	\$968,468	\$3,262,170	\$123,202	\$998,805	\$4,026,343	\$156,407	\$1,117,906	\$1,906,980	\$74,772	\$708,747
1985	\$3,541,492	\$115,242	\$1,053,447	\$3,840,260	\$122,822	\$1,091,290	\$4,150,795	\$130,487	\$1,129,291	\$5,485,037	\$161,054	\$1,278,960	\$2,419,650	\$76,279	\$785,026
1986	\$4,117,011	\$141,660	\$1,195,107	\$4,522,091	\$153,610	\$1,244,901	\$4,950,429	\$166,032	\$1,295,323	\$6,875,851	\$219,401	\$1,498,361	\$2,751,909	\$96,786	\$881,812
1987	\$4,343,292	\$164,680	\$1,359,787	\$4,822,242	\$180,884	\$1,425,784	\$5,331,981	\$198,017	\$1,493,340	\$7,643,622	\$275,034	\$1,773,395	\$2,780,021	\$110,076	\$991,888
1988	\$4,791,988	\$173,732	\$1,533,519	\$5,416,404	\$192,890	\$1,618,674	\$6,096,548	\$213,279	\$1,706,620	\$9,378,001	\$305,745	\$2,079,140	\$3,117,430	\$111,201	\$1,103,089
1989	\$5,422,167	\$191,680	\$1,725,198	\$6,187,316	\$216,656	\$1,835,330	\$7,029,991	\$243,862	\$1,950,481	\$11,213,750	\$375,120	\$2,454,260	\$3,935,169	\$124,697	\$1,227,786
1990	\$5,144,438	\$216,887	\$1,942,085	\$5,715,382	\$247,493	\$2,082,823	\$6,320,286	\$281,200	\$2,231,681	\$9,016,709	\$448,550	\$2,902,810	\$3,660,510	\$157,407	\$1,385,193
1991	\$5,876,337	\$205,778	\$2,147,862	\$6,582,042	\$228,615	\$2,311,438	\$7,336,995	\$252,811	\$2,484,493	\$10,787,006	\$360,668	\$3,263,478	\$4,584,670	\$146,420	\$1,531,613
1992	\$5,944,358	\$235,053	\$2,382,916	\$6,630,974	\$263,282	\$2,574,720	\$7,360,721	\$293,480	\$2,777,972	\$10,634,384	\$431,480	\$3,694,959	\$4,736,871	\$183,387	\$1,715,000
1993	\$6,729,363	\$237,774	\$2,620,690	\$7,635,598	\$265,239	\$2,839,959	\$8,620,651	\$294,429	\$3,072,401	\$13,314,547	\$425,375	\$4,120,334	\$5,005,421	\$189,475	\$1,904,475
1994	\$6,418,304	\$269,175	\$2,889,865	\$7,333,049	\$305,424	\$3,145,383	\$8,335,888	\$344,826	\$3,417,227	\$13,224,256	\$532,582	\$4,652,916	\$4,868,639	\$200,217	\$2,104,692
1995	\$7,143,083	\$256,732	\$3,146,597	\$8,166,884	\$293,322	\$3,438,705	\$9,289,681	\$333,436	\$3,750,663	\$14,765,072	\$528,970	\$5,181,886	\$6,430,233	\$194,746	\$2,299,437
1996	\$7,393,391	\$285,723	\$3,432,320	\$8,540,902	\$326,675	\$3,765,380	\$9,815,390	\$371,587	\$4,122,250	\$16,243,521	\$590,603	\$5,772,489	\$7,590,361	\$257,209	\$2,556,647
1997	\$7,567,426	\$295,736	\$3,728,056	\$8,737,247	\$341,636	\$4,107,016	\$10,034,359	\$392,616	\$4,514,866	\$16,540,686	\$649,741	\$6,422,230	\$9,717,840	\$303,614	\$2,860,261
1998	\$7,812,480	\$302,697	\$4,030,753	\$9,000,585	\$349,490	\$4,456,506	\$10,309,105	\$401,374	\$4,916,240	\$16,723,432	\$661,627	\$7,083,857	\$11,995,274	\$388,714	\$3,248,975
1999	\$8,160,155	\$312,499	\$4,343,252	\$9,586,207	\$360,023	\$4,816,529	\$11,194,257	\$412,364	\$5,328,604	\$19,589,616	\$668,937	\$7,752,795	\$13,938,493	\$479,811	\$3,728,786
2000	\$8,308,442	\$326,406	\$4,669,658	\$9,641,124	\$383,448	\$5,199,978	\$11,119,660	\$447,770	\$5,776,374	\$18,498,480	\$783,585	\$8,536,379	\$12,162,699	\$557,540	\$4,286,325
2001	\$8,324,197	\$332,338	\$5,001,996	\$9,571,328	\$385,645	\$5,585,623	\$10,934,472	\$444,786	\$6,221,161	\$17,444,005	\$739,939	\$9,276,318	\$10,288,382	\$486,508	\$4,772,833
2002	\$8,286,466	\$332,968	\$5,334,964	\$9,348,395	\$382,853	\$5,968,476	\$10,474,197	\$437,379	\$6,658,540	\$15,394,236	\$697,760	\$9,974,079	\$7,693,908	\$411,535	\$5,184,369
2003	\$9,549,042	\$331,459	\$5,666,422	\$11,173,334	\$373,936	\$6,342,412	\$12,980,949	\$418,968	\$7,077,508	\$21,997,774	\$615,769	\$10,589,848	\$9,505,211	\$307,756	\$5,492,125
2004	\$10,227,380	\$381,962	\$6,048,384	\$12,202,967	\$446,933	\$6,789,345	\$14,454,770	\$519,238	\$7,596,746	\$26,437,591	\$879,911	\$11,469,759	\$10,117,693	\$380,208	\$5,872,334
2005	\$10,491,458	\$409,095	\$6,457,479	\$12,669,036	\$488,119	\$7,277,464	\$15,186,059	\$578,191	\$8,174,936	\$29,092,097	\$1,057,504	\$12,527,263	\$10,190,162	\$404,708	\$6,277,041
2006	\$11,241,166	\$419,658	\$6,877,138	\$13,851,121	\$506,761	\$7,784,225	\$16,939,199	\$607,442	\$8,782,379	\$35,112,520	\$1,163,684	\$13,690,947	\$11,327,847	\$407,606	\$6,684,648
2007	\$11,587,038	\$449,647	\$7,326,784	\$14,197,883	\$554,045	\$8,338,270	\$17,263,212	\$677,568	\$9,459,947	\$34,894,365	\$1,404,501	\$15,095,447	\$11,472,168	\$453,114	\$7,137,762
2008	\$9,573,803	\$463,482	\$7,790,266	\$11,045,788	\$567,915	\$8,906,185	\$12,630,683	\$690,528	\$10,150,475	\$19,709,790	\$1,395,775	\$16,491,222	\$6,938,692	\$458,887	\$7,596,648
2009	\$10,682,546	\$382,952	\$8,173,218	\$12,731,990	\$441,832	\$9,348,017	\$15,026,282	\$505,227	\$10,655,702	\$26,377,241	\$788,392	\$17,279,614	\$8,423,926	\$277,548	\$7,874,196
2010	\$11,522,733	\$427,302	\$8,600,520	\$13,928,924	\$509,280	\$9,857,296	\$16,664,079	\$601,051	\$11,256,754	\$30,724,592	\$1,055,090	\$18,334,703	\$9,305,157	\$336,957	\$8,211,153
2011	\$11,194,884	\$460,909	\$9,061,429	\$13,310,228	\$557,157	\$10,414,453	\$15,655,597	\$666,563	\$11,923,317	\$26,852,795	\$1,228,984	\$19,563,687	\$9,121,615	\$372,206	\$8,583,359
2012	\$11,736,681	\$447,795	\$9,509,224	\$14,171,783	\$532,409	\$10,946,862	\$16,924,591	\$626,224	\$12,549,541	\$30,777,308	\$1,074,112	\$20,637,799	\$10,158,137	\$364,865	\$8,948,224
2013	\$12,078,207	\$469,467	\$9,978,692	\$14,972,942	\$566,871	\$11,513,734	\$18,355,888	\$676,984	\$13,226,524	\$37,024,189	\$1,231,092	\$21,868,891	\$12,910,240	\$406,325	\$9,354,549
2014	\$11,930,070	\$483,128	\$10,461,820	\$14,805,952	\$598,918	\$12,112,651	\$18,170,216	\$734,236	\$13,960,760	\$36,775,570	\$1,480,968	\$23,349,859	\$14,090,363	\$516,410	\$9,870,959
2015	\$11,424,607	\$477,203	\$10,939,023	\$14,136,119	\$592,238	\$12,704,890	\$17,293,543	\$726,809	\$14,687,569	\$34,510,474	\$1,471,023	\$24,820,881	\$13,713,936	\$563,615	\$10,434,574
2016	\$11,702,239	\$456,984	\$11,396,007	\$14,631,561	\$565,445	\$13,270,334	\$18,084,157	\$691,742	\$15,379,310	\$37,531,189	\$1,380,419	\$26,201,300	\$14,739,947	\$548,557	\$10,983,131
2017	\$12,236,933	\$468,090	\$11,864,097	\$15,567,806	\$585,262	\$13,855,597	\$19,577,230	\$723,366	\$16,102,677	\$43,525,377	\$1,501,248	\$27,702,548	\$17,239,591	\$589,598	\$11,572,729
2018	\$11,166,258	\$489,477	\$12,353,574	\$13,991,927	\$622,712	\$14,478,309	\$17,326,958	\$783,089	\$16,885,766	\$36,143,669	\$1,741,015	\$29,443,563	\$15,824,396	\$689,584	\$12,262,313
2019	\$12,176,888	\$446,650	\$12,800,224	\$15,455,840	\$559,677	\$15,037,986	\$19,382,804	\$693,078	\$17,578,844	\$42,419,823	\$1,445,747	\$30,889,310	\$19,974,654	\$632,976	\$12,895,288
2020	\$12,671,260	\$487,076	\$13,287,300	\$16,047,405	\$618,234	\$15,656,220	\$20,059,477	\$775,312	\$18,354,156	\$42,880,166	\$1,696,793	\$32,586,103	\$22,710,491	\$798,986	\$13,694,275
2021	\$13,362,944	\$506,850	\$13,794,150	\$17,272,640	\$641,896	\$16,298,116	\$22,033,016	\$802,379	\$19,156,535	\$50,993,267	\$1,715,207	\$34,301,309	\$28,068,695	\$908,420	\$14,602,694
2022	\$11,470,344	\$534,518	\$14,328,668	\$14,789,862	\$690,906	\$16,989,022	\$18,814,895	\$881,321	\$20,037,856	\$42,967,640	\$2,039,731	\$36,341,040	\$22,072,549	\$1,122,748	\$15,725,442

**Table E7.5 - Flexible Distributions: UBH WW Equity Portfolio (50% US/50% Int'l) - Moderate (5%/yr)**  
 Initial investment \$1,000,000. Set percentage of account value is withdrawn at BEGINNING OF YEAR. Results reflect Fine Tuning Table returns.

Year	40% Equity / 60% US Bonds			50% Equity / 50% US Bonds			60% Equity / 40% US Bonds			100% Equity			S&P 500 Index		
	Year-end Balance	Distribution	Cumulative Distribution	Year-end Balance	Distribution	Cumulative Distribution	Year-end Balance	Distribution	Cumulative Distribution	Year-end Balance	Distribution	Cumulative Distribution	Year-end Balance	Distribution	Cumulative Distribution
1970	\$1,047,011	\$50,000	\$50,000	\$1,034,372	\$50,000	\$50,000	\$1,021,650	\$50,000	\$50,000	\$970,037	\$50,000	\$50,000	\$988,247	\$50,000	\$50,000
1971	\$1,159,491	\$52,351	\$102,351	\$1,166,100	\$51,719	\$101,719	\$1,172,263	\$51,083	\$101,083	\$1,192,291	\$48,502	\$98,502	\$1,073,257	\$49,412	\$99,412
1972	\$1,243,467	\$57,975	\$160,325	\$1,271,365	\$58,305	\$160,024	\$1,299,214	\$58,613	\$159,696	\$1,409,498	\$59,615	\$158,116	\$1,213,071	\$53,663	\$153,075
1973	\$1,159,705	\$62,173	\$222,498	\$1,162,488	\$63,568	\$223,592	\$1,164,344	\$64,961	\$224,656	\$1,162,305	\$70,475	\$228,591	\$983,404	\$60,654	\$213,729
1974	\$997,806	\$57,985	\$280,484	\$958,360	\$58,124	\$281,716	\$919,346	\$58,217	\$282,874	\$768,860	\$58,115	\$286,707	\$687,052	\$49,170	\$262,899
1975	\$1,171,631	\$49,890	\$330,374	\$1,158,530	\$47,918	\$329,634	\$1,143,658	\$45,967	\$328,841	\$1,067,987	\$38,443	\$325,150	\$895,581	\$34,353	\$297,252
1976	\$1,310,290	\$58,582	\$388,956	\$1,310,580	\$57,927	\$387,561	\$1,308,355	\$57,183	\$386,024	\$1,274,845	\$53,399	\$378,549	\$1,053,710	\$44,779	\$342,031
1977	\$1,384,827	\$65,515	\$454,470	\$1,412,194	\$65,529	\$453,090	\$1,437,269	\$65,418	\$451,442	\$1,512,111	\$63,742	\$442,291	\$929,158	\$52,685	\$394,716
1978	\$1,487,688	\$69,241	\$523,711	\$1,545,330	\$70,610	\$523,699	\$1,601,809	\$71,863	\$523,305	\$1,810,490	\$75,606	\$517,897	\$940,728	\$46,458	\$441,174
1979	\$1,592,370	\$74,384	\$598,096	\$1,674,874	\$77,267	\$600,966	\$1,757,690	\$80,090	\$603,395	\$2,084,658	\$90,525	\$608,421	\$1,058,345	\$47,036	\$488,210
1980	\$1,763,215	\$79,619	\$677,714	\$1,891,697	\$83,744	\$684,710	\$2,024,148	\$87,884	\$691,280	\$2,583,799	\$104,233	\$712,654	\$1,331,264	\$52,917	\$541,128
1981	\$1,822,803	\$88,161	\$765,875	\$1,946,410	\$94,585	\$779,295	\$2,072,644	\$101,207	\$792,487	\$2,592,112	\$129,190	\$841,844	\$1,202,619	\$66,563	\$607,691
1982	\$2,070,817	\$91,140	\$857,015	\$2,177,220	\$97,320	\$876,615	\$2,282,391	\$103,632	\$896,120	\$2,676,777	\$129,606	\$971,450	\$1,387,088	\$60,131	\$667,822
1983	\$2,318,707	\$103,541	\$960,556	\$2,487,257	\$108,861	\$985,476	\$2,660,057	\$114,120	\$1,010,239	\$3,376,997	\$133,839	\$1,105,288	\$1,614,405	\$69,354	\$737,176
1984	\$2,462,265	\$115,935	\$1,076,491	\$2,624,228	\$124,363	\$1,109,839	\$2,787,996	\$133,003	\$1,143,242	\$3,441,092	\$168,850	\$1,274,138	\$1,629,791	\$80,720	\$817,896
1985	\$2,995,189	\$123,113	\$1,199,605	\$3,247,870	\$131,211	\$1,241,050	\$3,510,502	\$139,400	\$1,282,642	\$4,638,927	\$172,055	\$1,446,193	\$2,046,400	\$81,490	\$899,386
1986	\$3,445,659	\$149,759	\$1,349,364	\$3,784,684	\$162,393	\$1,403,444	\$4,143,174	\$175,525	\$1,458,167	\$5,754,622	\$231,946	\$1,678,139	\$2,303,162	\$102,320	\$1,001,706
1987	\$3,597,177	\$172,283	\$1,521,647	\$3,993,849	\$189,234	\$1,592,678	\$4,416,023	\$207,159	\$1,665,326	\$6,330,557	\$287,731	\$1,965,870	\$2,302,453	\$115,158	\$1,116,864
1988	\$3,927,451	\$179,859	\$1,701,506	\$4,439,214	\$199,692	\$1,792,370	\$4,996,651	\$220,801	\$1,886,127	\$7,686,088	\$316,528	\$2,282,398	\$2,555,005	\$115,123	\$1,231,987
1989	\$4,397,646	\$196,373	\$1,897,878	\$5,018,221	\$221,961	\$2,014,331	\$5,701,672	\$249,833	\$2,135,959	\$9,094,908	\$384,304	\$2,666,703	\$3,191,618	\$127,750	\$1,359,737
1990	\$4,128,932	\$219,882	\$2,117,761	\$4,587,172	\$250,911	\$2,265,242	\$5,072,669	\$285,084	\$2,421,043	\$7,236,822	\$454,745	\$3,121,448	\$2,937,929	\$159,581	\$1,519,318
1991	\$4,667,226	\$206,447	\$2,324,207	\$5,227,726	\$229,359	\$2,494,601	\$5,827,341	\$253,633	\$2,674,676	\$8,567,480	\$361,841	\$3,483,289	\$3,641,332	\$146,896	\$1,666,214
1992	\$4,672,072	\$233,361	\$2,557,569	\$5,211,730	\$261,386	\$2,755,987	\$5,785,287	\$291,367	\$2,966,043	\$8,358,280	\$428,374	\$3,911,663	\$3,723,027	\$182,067	\$1,848,281
1993	\$5,233,966	\$233,604	\$2,791,172	\$5,938,818	\$260,587	\$3,016,574	\$6,704,972	\$289,264	\$3,255,308	\$10,355,792	\$417,914	\$4,329,577	\$3,893,118	\$186,151	\$2,034,432
1994	\$4,940,030	\$261,698	\$3,052,871	\$5,644,089	\$296,941	\$3,313,514	\$6,415,953	\$335,249	\$3,590,556	\$10,178,424	\$517,790	\$4,847,367	\$3,747,286	\$194,656	\$2,229,088
1995	\$5,440,607	\$247,001	\$3,299,872	\$6,220,396	\$282,204	\$3,595,719	\$7,075,587	\$320,798	\$3,911,354	\$11,245,979	\$508,921	\$5,356,288	\$4,897,658	\$187,364	\$2,416,452
1996	\$5,572,598	\$272,030	\$3,571,902	\$6,437,508	\$311,020	\$3,906,739	\$7,398,124	\$353,779	\$4,265,133	\$12,243,180	\$562,299	\$5,918,587	\$5,721,060	\$244,883	\$2,661,335
1997	\$5,644,358	\$278,630	\$3,850,532	\$6,516,900	\$321,875	\$4,228,614	\$7,484,384	\$369,906	\$4,635,040	\$12,337,294	\$612,159	\$6,530,746	\$7,248,300	\$286,053	\$2,947,388
1998	\$5,766,439	\$282,218	\$4,132,750	\$6,643,387	\$325,845	\$4,554,459	\$7,609,214	\$374,219	\$5,009,259	\$12,343,667	\$616,865	\$7,147,611	\$8,853,785	\$362,415	\$3,309,803
1999	\$5,960,320	\$288,322	\$4,421,072	\$7,001,933	\$332,169	\$4,886,628	\$8,176,481	\$380,461	\$5,389,719	\$14,308,598	\$617,183	\$7,764,794	\$10,180,919	\$442,689	\$3,752,493
2000	\$6,005,416	\$298,016	\$4,719,088	\$6,968,691	\$350,097	\$5,236,725	\$8,037,390	\$408,824	\$5,798,543	\$13,370,867	\$715,430	\$8,480,224	\$8,791,308	\$509,046	\$4,261,539
2001	\$5,954,130	\$300,271	\$5,019,359	\$6,846,177	\$348,435	\$5,585,160	\$7,821,206	\$401,870	\$6,200,413	\$12,477,343	\$668,543	\$9,148,767	\$7,359,071	\$439,565	\$4,701,104
2002	\$5,865,400	\$297,706	\$5,317,065	\$6,617,064	\$342,309	\$5,927,469	\$7,413,969	\$391,060	\$6,591,473	\$10,896,485	\$623,867	\$9,772,634	\$5,445,971	\$367,954	\$5,069,057
2003	\$6,688,680	\$293,270	\$5,610,335	\$7,826,425	\$330,853	\$6,258,322	\$9,092,580	\$370,697	\$6,962,170	\$15,408,466	\$544,824	\$10,317,459	\$6,657,979	\$272,299	\$5,341,356
2004	\$7,089,203	\$334,434	\$5,944,769	\$8,458,600	\$391,321	\$6,649,643	\$10,019,458	\$454,629	\$7,416,799	\$18,325,461	\$770,423	\$11,087,882	\$7,013,173	\$332,899	\$5,674,255
2005	\$7,196,499	\$354,460	\$6,299,230	\$8,690,184	\$422,930	\$7,072,573	\$10,416,708	\$500,973	\$7,917,772	\$19,955,400	\$916,273	\$12,004,155	\$6,989,828	\$350,659	\$6,024,914
2006	\$7,630,432	\$359,825	\$6,659,055	\$9,402,053	\$434,509	\$7,507,082	\$11,498,221	\$520,835	\$8,438,608	\$23,834,156	\$997,770	\$13,001,925	\$7,689,271	\$349,491	\$6,374,405
2007	\$7,783,279	\$381,522	\$7,040,576	\$9,537,043	\$470,103	\$7,977,185	\$11,596,094	\$574,911	\$9,013,519	\$23,439,344	\$1,191,708	\$14,193,633	\$7,706,118	\$384,464	\$6,758,869
2008	\$6,363,954	\$389,164	\$7,429,740	\$7,342,420	\$476,852	\$8,454,037	\$8,395,941	\$579,805	\$9,593,323	\$13,101,605	\$1,171,967	\$15,365,600	\$4,612,327	\$385,306	\$7,144,174
2009	\$7,026,995	\$318,198	\$7,747,938	\$8,375,123	\$367,121	\$8,821,158	\$9,884,311	\$419,797	\$10,013,120	\$17,350,990	\$655,080	\$16,020,680	\$5,541,271	\$230,616	\$7,374,791
2010	\$7,500,717	\$351,350	\$8,099,288	\$9,067,025	\$418,756	\$9,239,914	\$10,847,473	\$494,216	\$10,507,336	\$20,000,156	\$867,549	\$16,888,230	\$6,057,187	\$277,064	\$7,651,854
2011	\$7,211,394	\$375,036	\$8,474,323	\$8,574,033	\$453,351	\$9,693,265	\$10,084,846	\$542,374	\$11,049,710	\$17,297,731	\$1,000,008	\$17,888,237	\$5,875,859	\$302,859	\$7,954,714
2012	\$7,481,649	\$360,570	\$8,834,893	\$9,033,926	\$428,702	\$10,121,967	\$10,788,727	\$504,242	\$11,553,952	\$19,619,261	\$864,887	\$18,753,124	\$6,475,392	\$293,793	\$8,248,507
2013	\$7,619,156	\$374,082	\$9,208,976	\$9,445,208	\$451,696	\$10,573,663	\$11,579,233	\$539,436	\$12,093,388	\$23,355,541	\$980,963	\$19,734,087	\$8,144,018	\$323,770	\$8,572,276
2014	\$7,447,315	\$380,958	\$9,589,933	\$9,242,577	\$472,260	\$11,045,924	\$11,342,711	\$578,962	\$12,672,350	\$22,957,055	\$1,167,777	\$20,901,864	\$8,795,873	\$407,201	\$8,979,477
2015	\$7,057,492	\$372,366	\$9,962,299	\$8,732,515	\$462,129	\$11,508,053	\$10,682,997	\$567,136	\$13,239,485	\$21,318,667	\$1,147,853	\$22,049,717	\$8,471,713	\$439,794	\$9,419,271
2016	\$7,153,696	\$352,875	\$10,315,174	\$8,944,420	\$436,626	\$11,944,678	\$11,055,026	\$534,150	\$13,773,635	\$22,943,191	\$1,065,933	\$23,115,650	\$9,010,677	\$423,586	\$9,842,856
2017	\$7,402,637	\$357,685	\$10,672,858	\$9,417,623	\$447,221	\$12,391,899	\$11,843,092	\$552,751	\$14,326,386	\$26,330,337	\$1,147,160	\$24,262,810	\$10,428,956	\$450,534	\$10,293,390
2018	\$6,684,577	\$370,132	\$11,042,990	\$8,376,137	\$470,881	\$12,862,780	\$10,372,623	\$592,155	\$14,918,541	\$21,637,071	\$1,316,517	\$25,579,327	\$9,473,128	\$521,448	\$10,814,838
2019	\$7,213,648	\$334,229	\$11,377,219	\$9,156,115	\$418,807	\$13,281,587	\$11,482,467	\$518,631	\$15,437,172	\$25,129,709	\$1,081,854	\$26,661,180	\$11,833,082	\$473,656	\$11,288,495
2020	\$7,428,323	\$360,682	\$11,737,902	\$9,407,534	\$457,806	\$13,739,393	\$11,759,547	\$574,123	\$16,011,296	\$25,137,810	\$1,256,485	\$27,917,666	\$13,313,662	\$591,654	\$11,880,149
2021	\$7,752,209	\$371,416	\$12,109,318	\$10,020,331	\$470,377	\$14,209,770	\$12,781,956	\$587,977	\$16,599,273	\$29,582,590	\$1,256,891	\$29,174,556	\$16,283,418	\$665,683	\$12,545,832
2022	\$6,584,945	\$387,610	\$12,496,928	\$8,490,629	\$501,017	\$14,710,786	\$10,801,337	\$639,098	\$17,238,371	\$24,667,051	\$1,479,130	\$30,653,686	\$12,671,505	\$814,171	\$13,360,003

**Table E7.6 - Flexible Distributions: UBH WW Equity Portfolio (50% US/50% Int'l) - Aggressive (6%/yr)**  
 Initial investment \$1,000,000. Set percentage of account value is withdrawn at BEGINNING OF YEAR. Results reflect Fine Tuning Table returns.

Year	40% Equity / 60% US Bonds			50% Equity / 50% US Bonds			60% Equity / 40% US Bonds			100% Equity			S&P 500 Index		
	Year-end Balance	Distribution	Cumulative Distribution	Year-end Balance	Distribution	Cumulative Distribution	Year-end Balance	Distribution	Cumulative Distribution	Year-end Balance	Distribution	Cumulative Distribution	Year-end Balance	Distribution	Cumulative Distribution
1970	\$1,035,990	\$60,000	\$60,000	\$1,023,483	\$60,000	\$60,000	\$1,010,896	\$60,000	\$60,000	\$959,826	\$60,000	\$60,000	\$977,844	\$60,000	\$60,000
1971	\$1,135,209	\$62,159	\$122,159	\$1,141,680	\$61,409	\$121,409	\$1,147,714	\$60,654	\$120,654	\$1,167,322	\$57,590	\$117,590	\$1,050,781	\$58,671	\$118,671
1972	\$1,204,612	\$68,113	\$190,272	\$1,231,638	\$68,501	\$189,910	\$1,258,616	\$68,863	\$189,517	\$1,365,455	\$70,039	\$187,629	\$1,175,165	\$63,047	\$181,718
1973	\$1,111,641	\$72,277	\$262,549	\$1,114,309	\$73,898	\$263,808	\$1,116,088	\$75,517	\$265,034	\$1,114,133	\$81,927	\$269,556	\$942,647	\$70,510	\$252,227
1974	\$946,384	\$66,698	\$329,247	\$908,971	\$66,859	\$330,667	\$871,968	\$66,965	\$331,999	\$729,236	\$86,848	\$336,404	\$651,645	\$56,559	\$308,786
1975	\$1,099,554	\$56,783	\$386,030	\$1,087,259	\$54,538	\$385,205	\$1,073,302	\$52,318	\$384,317	\$1,002,285	\$43,754	\$380,158	\$840,486	\$39,099	\$347,885
1976	\$1,216,738	\$65,973	\$452,003	\$1,217,007	\$65,236	\$450,440	\$1,214,941	\$64,398	\$448,715	\$1,183,824	\$60,137	\$440,295	\$978,477	\$50,429	\$398,314
1977	\$1,272,417	\$73,004	\$525,008	\$1,297,563	\$73,020	\$523,461	\$1,320,602	\$72,896	\$521,611	\$1,389,369	\$71,029	\$511,325	\$853,736	\$58,709	\$457,023
1978	\$1,352,540	\$76,345	\$601,353	\$1,404,946	\$77,854	\$601,315	\$1,456,293	\$79,236	\$600,848	\$1,646,018	\$83,362	\$594,687	\$855,268	\$51,224	\$508,247
1979	\$1,432,473	\$81,152	\$682,505	\$1,506,693	\$84,297	\$685,611	\$1,581,192	\$87,378	\$688,225	\$1,875,328	\$98,761	\$693,448	\$952,072	\$51,316	\$559,563
1980	\$1,569,466	\$85,948	\$768,453	\$1,683,831	\$90,402	\$776,013	\$1,801,727	\$94,872	\$783,097	\$2,299,881	\$112,520	\$805,968	\$1,184,979	\$57,124	\$616,687
1981	\$1,605,428	\$94,168	\$862,621	\$1,714,294	\$101,030	\$877,043	\$1,825,475	\$108,104	\$891,200	\$2,282,993	\$137,993	\$943,961	\$1,059,202	\$71,099	\$687,786
1982	\$1,804,666	\$96,326	\$958,947	\$1,897,394	\$102,858	\$979,900	\$1,989,048	\$109,528	\$1,000,729	\$2,332,746	\$136,980	\$1,080,940	\$1,208,813	\$63,552	\$751,338
1983	\$1,999,426	\$108,280	\$1,067,227	\$2,144,767	\$113,844	\$1,093,744	\$2,293,773	\$119,343	\$1,120,072	\$2,911,992	\$139,965	\$1,220,905	\$1,392,105	\$72,529	\$823,867
1984	\$2,100,867	\$119,966	\$1,187,193	\$2,239,057	\$128,686	\$1,222,430	\$2,378,789	\$137,626	\$1,257,698	\$2,936,027	\$174,720	\$1,395,625	\$1,390,579	\$83,526	\$907,393
1985	\$2,528,670	\$126,052	\$1,313,245	\$2,741,995	\$134,343	\$1,356,773	\$2,963,720	\$142,727	\$1,400,425	\$3,916,386	\$176,162	\$1,571,786	\$1,727,661	\$83,435	\$990,828
1986	\$2,878,356	\$151,720	\$1,464,965	\$3,161,563	\$164,520	\$1,521,293	\$3,461,030	\$177,823	\$1,578,249	\$4,807,165	\$234,983	\$1,806,769	\$1,923,963	\$103,660	\$1,094,488
1987	\$2,973,297	\$172,701	\$1,637,666	\$3,301,172	\$189,694	\$1,710,987	\$3,650,125	\$207,662	\$1,785,910	\$5,232,610	\$288,430	\$2,095,199	\$1,903,125	\$115,438	\$1,209,925
1988	\$3,212,118	\$178,398	\$1,816,064	\$3,630,670	\$198,070	\$1,909,057	\$4,086,578	\$219,008	\$2,004,918	\$6,286,169	\$313,957	\$2,409,156	\$2,089,645	\$114,187	\$1,324,113
1989	\$3,558,814	\$192,727	\$2,008,791	\$4,061,016	\$217,840	\$2,126,897	\$4,614,102	\$245,195	\$2,250,113	\$7,360,092	\$377,170	\$2,786,326	\$2,582,830	\$125,379	\$1,449,492
1990	\$3,306,184	\$213,529	\$2,222,320	\$3,673,113	\$243,661	\$2,370,558	\$4,061,868	\$276,846	\$2,526,959	\$5,794,782	\$441,606	\$3,227,931	\$2,352,505	\$154,970	\$1,604,461
1991	\$3,697,876	\$198,371	\$2,420,691	\$4,141,964	\$220,387	\$2,590,945	\$4,617,043	\$243,712	\$2,770,671	\$6,788,074	\$347,687	\$3,575,618	\$2,885,053	\$141,150	\$1,745,612
1992	\$3,662,750	\$221,873	\$2,642,563	\$4,085,824	\$248,518	\$2,839,463	\$4,535,474	\$277,023	\$3,047,693	\$6,552,615	\$407,284	\$3,982,903	\$2,918,730	\$173,103	\$1,918,715
1993	\$4,060,064	\$219,765	\$2,862,328	\$4,606,828	\$245,149	\$3,084,612	\$5,201,145	\$272,128	\$3,319,822	\$8,033,139	\$393,157	\$4,376,060	\$3,019,949	\$175,124	\$2,093,839
1994	\$3,791,716	\$243,604	\$3,105,932	\$4,332,116	\$276,410	\$3,361,022	\$4,924,559	\$312,069	\$3,631,891	\$7,812,441	\$481,988	\$4,858,048	\$2,876,227	\$181,197	\$2,275,036
1995	\$4,131,976	\$227,503	\$3,333,435	\$4,724,203	\$259,927	\$3,620,949	\$5,373,694	\$295,474	\$3,927,364	\$8,540,980	\$468,746	\$5,326,795	\$3,719,623	\$172,574	\$2,447,609
1996	\$4,187,670	\$247,919	\$3,581,354	\$4,837,628	\$283,452	\$3,904,401	\$5,559,507	\$322,422	\$4,249,786	\$9,200,447	\$512,459	\$5,839,253	\$4,299,235	\$223,177	\$2,670,787
1997	\$4,196,947	\$251,260	\$3,832,614	\$4,845,739	\$290,258	\$4,194,659	\$5,565,126	\$333,570	\$4,583,356	\$9,173,581	\$552,027	\$6,391,280	\$5,389,583	\$257,954	\$2,928,741
1998	\$4,242,589	\$251,817	\$4,084,431	\$4,887,792	\$290,744	\$4,485,403	\$5,598,388	\$333,908	\$4,917,264	\$9,081,705	\$550,415	\$6,941,695	\$6,514,066	\$323,375	\$3,252,116
1999	\$4,339,074	\$254,555	\$4,338,986	\$5,097,361	\$293,268	\$4,778,671	\$5,952,424	\$335,903	\$5,253,167	\$10,416,565	\$544,902	\$7,486,597	\$7,411,642	\$390,844	\$3,642,960
2000	\$4,325,884	\$260,344	\$4,599,331	\$5,019,760	\$305,842	\$5,084,512	\$5,789,576	\$357,145	\$5,610,312	\$9,631,441	\$624,994	\$8,111,591	\$6,332,646	\$444,699	\$4,087,658
2001	\$4,243,793	\$259,553	\$4,858,884	\$4,879,598	\$301,186	\$5,385,698	\$5,574,548	\$347,375	\$5,957,687	\$8,893,200	\$577,886	\$8,689,478	\$5,245,162	\$379,959	\$4,467,617
2002	\$4,136,546	\$254,628	\$5,113,511	\$4,666,653	\$292,776	\$5,678,474	\$5,228,646	\$334,473	\$6,292,160	\$7,684,695	\$533,592	\$9,223,070	\$3,840,745	\$314,710	\$4,782,327
2003	\$4,667,506	\$248,193	\$5,361,704	\$5,461,449	\$279,999	\$5,958,473	\$6,344,999	\$313,719	\$6,605,879	\$10,752,361	\$461,082	\$9,684,151	\$4,646,082	\$230,445	\$5,012,771
2004	\$4,894,926	\$280,050	\$5,641,754	\$5,840,461	\$327,687	\$6,286,160	\$6,918,197	\$380,700	\$6,986,579	\$12,653,294	\$645,142	\$10,329,293	\$4,842,429	\$278,765	\$5,291,536
2005	\$4,916,705	\$293,696	\$5,935,450	\$5,937,203	\$350,428	\$6,636,588	\$7,116,778	\$415,092	\$7,401,670	\$13,633,689	\$759,198	\$11,088,491	\$4,775,507	\$290,546	\$5,582,082
2006	\$5,158,297	\$295,002	\$6,230,452	\$6,355,941	\$356,232	\$6,992,820	\$7,772,985	\$427,007	\$7,828,677	\$16,112,279	\$818,021	\$11,906,512	\$5,198,073	\$286,530	\$5,868,612
2007	\$5,206,238	\$309,498	\$6,539,950	\$6,379,331	\$381,356	\$7,374,176	\$7,756,632	\$466,379	\$8,295,056	\$15,678,586	\$966,737	\$12,873,249	\$5,154,625	\$311,884	\$6,180,497
2008	\$4,212,042	\$312,374	\$6,852,324	\$4,859,649	\$382,760	\$7,756,936	\$5,556,931	\$465,398	\$8,760,454	\$8,671,419	\$940,715	\$13,813,964	\$3,052,712	\$309,278	\$6,489,774
2009	\$4,601,925	\$252,723	\$7,105,047	\$5,484,804	\$291,579	\$8,048,515	\$6,473,160	\$333,416	\$9,093,870	\$11,363,031	\$520,285	\$14,334,249	\$3,628,936	\$183,163	\$6,672,937
2010	\$4,860,455	\$276,116	\$7,381,162	\$5,875,421	\$329,088	\$8,377,603	\$7,029,149	\$388,390	\$9,482,260	\$12,960,076	\$681,782	\$15,016,031	\$3,925,050	\$217,736	\$6,890,673
2011	\$4,623,786	\$291,627	\$7,672,790	\$5,497,479	\$352,525	\$8,730,129	\$6,466,179	\$421,749	\$9,904,009	\$11,090,920	\$777,605	\$15,793,635	\$3,767,470	\$235,503	\$7,126,176
2012	\$4,746,571	\$277,427	\$7,950,217	\$5,731,380	\$329,849	\$9,059,977	\$6,844,675	\$387,971	\$10,291,979	\$12,447,018	\$665,455	\$16,459,091	\$4,108,173	\$226,048	\$7,352,224
2013	\$4,782,927	\$284,794	\$8,235,011	\$5,929,232	\$343,883	\$9,403,860	\$7,268,867	\$410,681	\$10,702,660	\$14,661,448	\$746,821	\$17,205,912	\$5,112,409	\$246,490	\$7,598,715
2014	\$4,625,843	\$286,976	\$8,521,987	\$5,740,957	\$355,754	\$9,759,614	\$7,045,438	\$436,132	\$11,138,792	\$14,259,600	\$879,687	\$18,085,599	\$5,463,490	\$306,745	\$7,905,459
2015	\$4,337,563	\$277,551	\$8,799,537	\$5,367,039	\$344,457	\$10,104,072	\$6,565,813	\$422,726	\$11,561,518	\$13,102,539	\$855,576	\$18,941,175	\$5,206,749	\$327,809	\$8,233,269
2016	\$4,350,409	\$260,254	\$9,059,791	\$5,439,411	\$322,022	\$10,426,094	\$6,722,943	\$393,949	\$11,955,467	\$13,952,547	\$786,152	\$19,727,327	\$5,479,704	\$312,405	\$8,545,674
2017	\$4,454,412	\$261,025	\$9,320,816	\$5,666,896	\$326,365	\$10,752,459	\$7,126,381	\$403,377	\$12,358,843	\$15,843,836	\$837,153	\$20,564,480	\$6,275,448	\$328,782	\$8,874,456
2018	\$3,979,991	\$267,265	\$9,588,080	\$4,987,144	\$340,014	\$11,092,472	\$6,175,850	\$427,583	\$12,786,426	\$12,882,693	\$950,630	\$21,515,110	\$5,640,292	\$376,527	\$9,250,983
2019	\$4,249,789	\$238,799	\$9,826,880	\$5,394,158	\$299,229	\$11,391,701	\$6,764,686	\$370,551	\$13,156,977	\$14,804,709	\$772,962	\$22,288,071	\$6,971,244	\$338,417	\$9,589,400
2020	\$4,330,195	\$254,987	\$10,081,867	\$5,483,937	\$323,649	\$11,715,350	\$6,854,997	\$405,881	\$13,562,858	\$14,653,593	\$888,283	\$23,176,354	\$7,760,937	\$418,275	\$10,007,675
2021	\$4,471,430	\$259,812	\$10,341,679	\$5,779,669	\$329,036	\$12,044,387	\$7,372,558	\$411,300	\$13,974,158	\$17,063,067	\$879,216	\$24,055,570	\$9,392,182	\$465,656	\$10,473,331
2022	\$3,758,178	\$268,286	\$10,609,965	\$4,845,795	\$346,780	\$12,391,167	\$6,164,569	\$442,353	\$14,416,512	\$14,078,046	\$1,023,784	\$25,079,354	\$7,231,916	\$563,531	\$11,036,862



**Table E8.3 - Flexible Distributions: WW 4-Fund Equity Portfolio (50% US/50% Int'l) - Very Conservative (3%/yr)**

Initial investment \$1,000,000. Set percentage of account value is withdrawn at BEGINNING OF YEAR. Results reflect Fine Tuning Table returns.

Year	40% Equity / 60% US Bonds			50% Equity / 50% US Bonds			60% Equity / 40% US Bonds			100% Equity			S&P 500 Index		
	Year-end Balance	Distribution	Cumulative Distribution	Year-end Balance	Distribution	Cumulative Distribution	Year-end Balance	Distribution	Cumulative Distribution	Year-end Balance	Distribution	Cumulative Distribution	Year-end Balance	Distribution	Cumulative Distribution
1970	\$1,070,587	\$30,000	\$30,000	\$1,058,041	\$30,000	\$30,000	\$1,045,400	\$30,000	\$30,000	\$993,977	\$30,000	\$30,000	\$1,009,052	\$30,000	\$30,000
1971	\$1,228,735	\$32,118	\$62,118	\$1,240,775	\$31,741	\$61,741	\$1,252,407	\$31,362	\$61,362	\$1,294,568	\$29,819	\$59,819	\$1,118,922	\$30,272	\$60,272
1972	\$1,356,376	\$36,862	\$98,980	\$1,395,126	\$37,223	\$98,964	\$1,434,168	\$37,572	\$98,934	\$1,592,518	\$38,837	\$98,656	\$1,291,310	\$33,568	\$93,839
1973	\$1,280,193	\$40,691	\$139,671	\$1,288,115	\$41,854	\$140,818	\$1,294,993	\$43,025	\$141,959	\$1,311,641	\$47,776	\$146,432	\$1,068,869	\$38,739	\$132,579
1974	\$1,127,045	\$38,406	\$178,077	\$1,087,084	\$38,643	\$179,462	\$1,047,182	\$38,850	\$180,809	\$889,845	\$39,349	\$185,781	\$762,483	\$32,066	\$164,645
1975	\$1,356,619	\$33,811	\$211,888	\$1,348,437	\$32,613	\$212,074	\$1,337,948	\$31,415	\$212,225	\$1,274,121	\$26,695	\$212,476	\$1,014,831	\$22,874	\$187,519
1976	\$1,536,270	\$40,699	\$252,587	\$1,541,378	\$40,453	\$252,527	\$1,543,397	\$40,138	\$252,363	\$1,520,650	\$38,224	\$250,700	\$1,219,152	\$30,445	\$217,964
1977	\$1,660,009	\$46,088	\$298,675	\$1,698,612	\$46,241	\$298,769	\$1,734,532	\$46,302	\$298,665	\$1,847,526	\$45,619	\$296,320	\$1,097,677	\$36,575	\$254,539
1978	\$1,855,480	\$49,800	\$348,475	\$1,943,105	\$50,958	\$349,727	\$2,030,375	\$52,036	\$350,701	\$2,367,655	\$55,426	\$351,745	\$1,134,742	\$32,930	\$287,469
1979	\$1,973,969	\$55,664	\$404,139	\$2,079,265	\$58,293	\$408,020	\$2,185,099	\$60,911	\$411,612	\$2,604,070	\$71,030	\$422,775	\$1,303,493	\$34,042	\$321,511
1980	\$2,212,172	\$59,219	\$463,359	\$2,372,022	\$62,378	\$470,398	\$2,536,671	\$65,553	\$477,165	\$3,230,769	\$78,122	\$500,897	\$1,674,147	\$39,105	\$360,616
1981	\$2,331,297	\$66,365	\$529,724	\$2,486,971	\$71,161	\$541,559	\$2,645,709	\$76,100	\$553,265	\$3,296,134	\$96,923	\$597,820	\$1,544,207	\$50,224	\$410,840
1982	\$2,753,415	\$69,939	\$599,663	\$2,905,112	\$74,609	\$616,168	\$3,056,204	\$79,371	\$632,636	\$3,635,260	\$98,884	\$696,704	\$1,818,568	\$46,326	\$457,167
1983	\$3,149,934	\$82,602	\$682,265	\$3,391,389	\$87,153	\$703,321	\$3,640,416	\$91,686	\$724,323	\$4,690,435	\$109,058	\$805,762	\$2,161,157	\$54,557	\$511,724
1984	\$3,395,166	\$94,498	\$776,763	\$3,626,396	\$101,742	\$805,063	\$3,861,106	\$109,212	\$833,535	\$4,807,008	\$140,713	\$946,475	\$2,227,685	\$64,835	\$576,558
1985	\$4,277,738	\$101,855	\$878,618	\$4,665,262	\$108,792	\$913,855	\$5,071,385	\$115,833	\$949,368	\$6,855,133	\$144,210	\$1,090,685	\$2,856,016	\$66,831	\$643,389
1986	\$5,124,099	\$128,332	\$1,006,950	\$5,688,038	\$139,958	\$1,053,813	\$6,292,685	\$152,142	\$1,101,510	\$9,112,191	\$205,654	\$1,296,339	\$3,282,031	\$85,680	\$729,069
1987	\$5,477,092	\$153,723	\$1,160,673	\$6,150,205	\$170,641	\$1,224,454	\$6,877,518	\$188,781	\$1,290,290	\$10,313,306	\$273,366	\$1,569,705	\$3,350,095	\$98,461	\$827,530
1988	\$6,087,596	\$164,313	\$1,324,986	\$6,953,654	\$184,506	\$1,408,960	\$7,909,441	\$206,326	\$1,496,616	\$12,685,491	\$309,399	\$1,879,104	\$3,795,825	\$100,503	\$928,033
1989	\$6,913,645	\$182,628	\$1,507,614	\$7,959,387	\$208,610	\$1,617,570	\$9,123,497	\$237,283	\$1,733,899	\$15,071,428	\$380,565	\$2,259,669	\$4,841,427	\$113,875	\$1,041,908
1990	\$6,626,297	\$207,409	\$1,715,023	\$7,426,284	\$238,782	\$1,856,351	\$8,283,871	\$273,705	\$2,007,604	\$12,229,697	\$452,143	\$2,711,812	\$4,550,426	\$145,243	\$1,187,151
1991	\$7,591,953	\$198,789	\$1,913,812	\$8,562,157	\$222,789	\$2,079,140	\$9,609,146	\$248,516	\$2,256,120	\$14,506,007	\$366,891	\$3,078,703	\$5,758,629	\$136,513	\$1,323,664
1992	\$7,725,010	\$227,759	\$2,141,571	\$8,666,937	\$256,865	\$2,336,004	\$9,675,511	\$288,274	\$2,544,395	\$14,290,851	\$435,180	\$3,513,883	\$6,011,780	\$172,759	\$1,496,422
1993	\$8,740,179	\$231,750	\$2,373,321	\$9,946,713	\$260,008	\$2,596,013	\$11,262,401	\$290,265	\$2,834,660	\$17,583,130	\$428,726	\$3,942,608	\$6,418,783	\$180,353	\$1,676,776
1994	\$8,523,060	\$262,205	\$2,635,526	\$9,795,207	\$298,401	\$2,894,414	\$11,199,318	\$337,872	\$3,172,532	\$18,165,384	\$527,494	\$4,470,102	\$6,308,413	\$192,563	\$1,869,339
1995	\$9,699,316	\$255,692	\$2,891,218	\$11,188,307	\$293,856	\$3,188,270	\$12,838,668	\$335,980	\$3,508,511	\$21,115,885	\$544,962	\$5,015,064	\$8,418,598	\$189,252	\$2,058,592
1996	\$10,120,408	\$290,979	\$3,182,198	\$11,788,564	\$335,649	\$3,523,919	\$13,659,240	\$385,160	\$3,893,671	\$23,337,804	\$633,477	\$5,648,540	\$10,040,977	\$252,558	\$2,311,150
1997	\$10,506,459	\$303,612	\$3,485,810	\$12,243,745	\$353,657	\$3,877,576	\$14,191,434	\$409,777	\$4,303,449	\$24,252,757	\$700,134	\$6,348,675	\$12,989,241	\$301,229	\$2,612,379
1998	\$11,176,808	\$315,194	\$3,801,004	\$13,061,650	\$367,312	\$4,244,889	\$15,175,009	\$425,743	\$4,729,192	\$26,051,236	\$727,583	\$7,076,257	\$16,200,361	\$389,677	\$3,002,056
1999	\$11,650,175	\$335,304	\$4,136,308	\$13,841,181	\$391,850	\$4,636,738	\$16,346,037	\$455,250	\$5,184,442	\$29,925,099	\$781,537	\$7,857,794	\$19,020,891	\$486,011	\$3,488,067
2000	\$12,012,011	\$349,505	\$4,485,813	\$14,103,307	\$415,235	\$5,051,974	\$16,457,590	\$490,381	\$5,674,823	\$28,682,847	\$897,753	\$8,755,547	\$16,770,480	\$570,627	\$4,058,694
2001	\$12,027,434	\$360,360	\$4,846,173	\$13,953,809	\$423,099	\$5,475,073	\$16,083,685	\$493,728	\$6,168,551	\$26,577,226	\$860,485	\$9,616,033	\$14,333,858	\$503,114	\$4,561,804
2002	\$12,029,404	\$360,823	\$5,206,996	\$13,672,141	\$418,614	\$5,893,687	\$15,431,234	\$482,511	\$6,651,061	\$23,331,412	\$797,317	\$10,413,349	\$10,830,875	\$430,016	\$4,991,828
2003	\$14,011,664	\$360,882	\$5,567,879	\$16,517,799	\$410,164	\$6,303,851	\$19,331,335	\$462,937	\$7,113,998	\$33,695,337	\$699,942	\$11,113,292	\$13,520,066	\$324,926	\$5,316,750
2004	\$15,099,221	\$420,350	\$5,988,228	\$18,131,333	\$495,534	\$6,799,385	\$21,611,953	\$579,940	\$7,693,938	\$40,480,654	\$1,010,860	\$12,124,152	\$14,541,160	\$405,602	\$5,722,352
2005	\$15,531,834	\$452,977	\$6,441,205	\$18,840,525	\$543,940	\$7,343,325	\$22,683,334	\$648,359	\$8,342,297	\$44,178,104	\$1,214,420	\$13,338,572	\$14,797,868	\$436,235	\$6,158,587
2006	\$16,721,843	\$465,955	\$6,907,160	\$20,669,474	\$565,216	\$7,908,541	\$25,355,019	\$680,500	\$9,022,797	\$53,150,755	\$1,325,343	\$14,663,915	\$16,621,336	\$443,936	\$6,602,523
2007	\$17,343,241	\$501,655	\$7,408,815	\$21,296,610	\$620,084	\$8,528,625	\$25,947,588	\$760,651	\$9,783,448	\$52,832,557	\$1,594,523	\$16,258,437	\$17,008,442	\$498,640	\$7,101,163
2008	\$14,475,254	\$520,297	\$7,929,113	\$16,741,663	\$638,898	\$9,167,523	\$19,191,944	\$778,428	\$10,561,875	\$30,278,971	\$1,584,977	\$17,843,414	\$10,394,346	\$510,253	\$7,611,416
2009	\$16,125,614	\$434,258	\$8,363,370	\$19,214,247	\$502,250	\$9,669,773	\$22,674,730	\$575,758	\$11,137,634	\$39,869,457	\$908,369	\$18,751,783	\$12,750,716	\$311,830	\$7,923,247
2010	\$17,519,058	\$483,768	\$8,847,139	\$21,153,006	\$576,427	\$10,246,201	\$25,281,158	\$680,242	\$11,817,875	\$46,499,519	\$1,196,084	\$19,947,867	\$14,231,289	\$382,521	\$8,305,768
2011	\$17,147,259	\$525,572	\$9,372,710	\$20,350,108	\$634,590	\$10,880,791	\$23,896,249	\$758,435	\$12,576,310	\$40,792,367	\$1,394,986	\$21,342,852	\$14,095,899	\$426,939	\$8,732,707
2012	\$18,104,793	\$514,418	\$9,887,128	\$21,803,149	\$610,503	\$11,491,294	\$25,973,511	\$716,887	\$13,293,198	\$46,850,048	\$1,223,771	\$22,566,623	\$15,861,185	\$422,877	\$9,155,584
2013	\$19,188,476	\$543,144	\$10,430,272	\$23,836,276	\$654,094	\$12,145,389	\$29,286,086	\$779,205	\$14,072,403	\$59,688,377	\$1,405,501	\$23,972,125	\$20,368,375	\$475,836	\$9,631,419
2014	\$18,952,492	\$575,654	\$11,005,926	\$23,507,988	\$715,088	\$12,860,477	\$28,837,186	\$878,583	\$14,950,986	\$58,354,090	\$1,790,651	\$25,762,776	\$22,461,810	\$611,051	\$10,242,471
2015	\$18,387,528	\$568,575	\$11,574,501	\$22,751,975	\$705,240	\$13,565,717	\$27,836,997	\$865,116	\$15,816,101	\$55,641,799	\$1,750,623	\$27,513,399	\$22,089,464	\$673,854	\$10,916,325
2016	\$19,056,620	\$551,626	\$12,126,127	\$23,833,942	\$682,559	\$14,248,276	\$29,468,863	\$835,110	\$16,651,211	\$61,305,224	\$1,669,254	\$29,182,653	\$23,989,405	\$662,684	\$11,579,009
2017	\$20,161,419	\$571,699	\$12,697,825	\$25,664,883	\$715,018	\$14,963,294	\$32,296,470	\$884,066	\$17,535,277	\$72,058,502	\$1,839,157	\$31,021,810	\$28,349,866	\$719,682	\$12,298,691
2018	\$18,542,929	\$604,843	\$13,302,668	\$23,233,348	\$769,946	\$15,733,241	\$28,769,764	\$968,894	\$18,504,171	\$60,035,181	\$2,161,755	\$33,183,565	\$26,293,701	\$850,496	\$13,149,187
2019	\$20,455,506	\$556,288	\$13,858,956	\$25,965,140	\$697,000	\$16,430,241	\$32,563,290	\$863,093	\$19,367,264	\$71,269,535	\$1,801,055	\$34,984,620	\$33,535,465	\$788,811	\$13,937,998
2020	\$21,675,149	\$613,665	\$14,472,621	\$27,499,950	\$778,954	\$17,209,195	\$34,434,143	\$976,899	\$20,344,163	\$74,055,021	\$2,138,086	\$37,122,706	\$38,525,838	\$1,006,064	\$14,944,062
2021	\$23,203,293	\$650,254	\$15,122,875	\$30,080,244	\$824,998	\$18,034,194	\$38,479,141	\$1,033,024	\$21,377,187	\$89,990,593	\$2,221,651	\$39,344,357	\$48,111,432	\$1,155,775	\$16,099,837
2022	\$20,286,731	\$696,099	\$15,818,974	\$26,284,719	\$902,407	\$18,936,601	\$33,595,485	\$1,154,374	\$22,531,561	\$78,077,524	\$2,699,718	\$42,044,075	\$38,227,777	\$1,443,343	\$17,543,180

**Table E8.4 - Flexible Distributions: WW 4-Fund Equity Portfolio (50% US/50% Int'l) - Conservative (4%/yr)**  
 Initial investment \$1,000,000. Set percentage of account value is withdrawn at BEGINNING OF YEAR. Results reflect Fine Tuning Table returns.

Year	40% Equity / 60% US Bonds			50% Equity / 50% US Bonds			60% Equity / 40% US Bonds			100% Equity			S&P 500 Index		
	Year-end Balance	Distribution	Cumulative Distribution	Year-end Balance	Distribution	Cumulative Distribution	Year-end Balance	Distribution	Cumulative Distribution	Year-end Balance	Distribution	Cumulative Distribution	Year-end Balance	Distribution	Cumulative Distribution
1970	\$1,059,550	\$40,000	\$40,000	\$1,047,133	\$40,000	\$40,000	\$1,034,623	\$40,000	\$40,000	\$983,730	\$40,000	\$40,000	\$998,650	\$40,000	\$40,000
1971	\$1,203,531	\$42,382	\$82,382	\$1,215,324	\$41,885	\$81,885	\$1,226,717	\$41,385	\$81,385	\$1,268,014	\$39,349	\$79,349	\$1,095,970	\$39,946	\$79,946
1972	\$1,314,858	\$48,141	\$130,523	\$1,352,421	\$48,613	\$130,498	\$1,390,268	\$49,069	\$130,454	\$1,543,771	\$50,721	\$130,070	\$1,251,783	\$43,839	\$123,785
1973	\$1,228,212	\$52,594	\$183,118	\$1,235,812	\$54,097	\$184,595	\$1,242,412	\$55,611	\$186,064	\$1,258,383	\$61,751	\$191,821	\$1,025,469	\$50,071	\$173,856
1974	\$1,070,136	\$49,128	\$232,246	\$1,032,192	\$49,432	\$234,028	\$994,305	\$49,696	\$235,761	\$844,913	\$50,335	\$242,156	\$723,982	\$41,019	\$214,875
1975	\$1,274,838	\$42,805	\$275,051	\$1,267,149	\$41,288	\$275,315	\$1,257,292	\$39,772	\$275,533	\$1,197,313	\$33,797	\$275,952	\$953,654	\$28,959	\$243,834
1976	\$1,428,775	\$50,994	\$326,045	\$1,433,526	\$50,686	\$326,001	\$1,435,404	\$50,292	\$325,825	\$1,414,248	\$47,893	\$323,845	\$1,133,847	\$38,146	\$281,980
1977	\$1,527,941	\$57,151	\$383,196	\$1,563,473	\$57,341	\$383,342	\$1,596,535	\$57,416	\$383,241	\$1,700,539	\$56,570	\$380,415	\$1,010,347	\$45,354	\$327,334
1978	\$1,690,253	\$61,118	\$444,314	\$1,770,075	\$62,539	\$445,881	\$1,849,574	\$63,861	\$447,102	\$2,156,820	\$68,022	\$448,436	\$1,033,696	\$40,414	\$367,748
1979	\$1,779,653	\$67,610	\$511,924	\$1,874,584	\$70,803	\$516,684	\$1,969,999	\$73,983	\$521,085	\$2,347,727	\$86,273	\$534,709	\$1,175,178	\$41,348	\$409,096
1980	\$1,973,846	\$71,186	\$583,110	\$2,116,475	\$74,983	\$591,668	\$2,263,386	\$78,800	\$599,885	\$2,882,706	\$93,909	\$628,618	\$1,493,785	\$47,007	\$456,103
1981	\$2,058,693	\$78,954	\$662,064	\$2,196,163	\$84,659	\$676,327	\$2,336,340	\$90,535	\$690,421	\$2,910,709	\$115,308	\$743,927	\$1,363,639	\$59,751	\$515,854
1982	\$2,406,385	\$82,348	\$744,411	\$2,538,963	\$87,847	\$764,173	\$2,671,012	\$93,454	\$783,874	\$3,177,086	\$116,428	\$860,355	\$1,589,363	\$54,546	\$570,400
1983	\$2,724,547	\$96,255	\$840,667	\$2,933,396	\$101,559	\$865,732	\$3,148,793	\$106,840	\$890,715	\$4,057,010	\$127,083	\$987,438	\$1,869,302	\$63,575	\$633,974
1984	\$2,906,387	\$108,982	\$949,649	\$3,104,329	\$117,336	\$983,067	\$3,305,249	\$125,952	\$1,016,666	\$4,114,976	\$162,280	\$1,149,719	\$1,906,980	\$74,772	\$708,747
1985	\$3,624,150	\$116,255	\$1,065,904	\$3,952,465	\$124,173	\$1,107,241	\$4,296,537	\$132,210	\$1,148,876	\$5,807,750	\$164,599	\$1,314,318	\$2,419,650	\$76,279	\$785,026
1986	\$4,296,442	\$144,966	\$1,210,870	\$4,769,292	\$158,099	\$1,265,339	\$5,276,275	\$171,861	\$1,320,738	\$7,640,368	\$232,310	\$1,546,628	\$2,751,909	\$96,786	\$881,812
1987	\$4,545,075	\$171,858	\$1,382,728	\$5,103,646	\$190,772	\$1,456,111	\$5,707,195	\$211,051	\$1,531,789	\$8,558,327	\$305,615	\$1,852,243	\$2,780,021	\$110,076	\$991,888
1988	\$4,999,612	\$181,803	\$1,564,531	\$5,710,887	\$204,146	\$1,660,257	\$6,495,854	\$228,288	\$1,760,077	\$10,418,321	\$342,333	\$2,194,576	\$3,117,430	\$111,201	\$1,103,089
1989	\$5,619,492	\$199,984	\$1,764,515	\$6,469,483	\$228,435	\$1,888,692	\$7,415,686	\$259,834	\$2,019,911	\$12,250,234	\$416,733	\$2,611,309	\$3,935,169	\$124,697	\$1,227,786
1990	\$5,330,407	\$224,780	\$1,989,295	\$5,973,943	\$258,779	\$2,147,472	\$6,663,813	\$296,627	\$2,316,538	\$9,837,963	\$490,009	\$3,101,318	\$3,660,510	\$157,407	\$1,385,193
1991	\$6,044,251	\$213,216	\$2,202,511	\$6,816,668	\$238,958	\$2,386,429	\$7,650,217	\$266,553	\$2,583,091	\$11,548,800	\$393,519	\$3,494,836	\$4,584,670	\$146,420	\$1,531,613
1992	\$6,086,779	\$241,770	\$2,444,281	\$6,828,953	\$272,667	\$2,659,096	\$7,623,640	\$306,009	\$2,889,099	\$11,260,212	\$461,952	\$3,956,788	\$4,736,871	\$183,387	\$1,715,000
1993	\$6,815,666	\$243,471	\$2,687,753	\$7,756,532	\$273,158	\$2,932,254	\$8,782,516	\$304,946	\$3,194,045	\$13,711,474	\$450,408	\$4,407,197	\$5,005,421	\$189,475	\$1,904,475
1994	\$6,577,836	\$272,627	\$2,960,379	\$7,559,639	\$310,261	\$3,242,515	\$8,643,289	\$351,301	\$3,545,346	\$14,019,485	\$548,459	\$4,955,656	\$4,868,639	\$200,217	\$2,104,692
1995	\$7,408,463	\$263,113	\$3,223,493	\$8,545,773	\$302,386	\$3,544,901	\$9,806,340	\$345,732	\$3,891,077	\$16,128,584	\$560,779	\$5,516,435	\$6,430,233	\$194,746	\$2,299,437
1996	\$7,650,406	\$296,339	\$3,519,831	\$8,911,430	\$341,831	\$3,886,732	\$10,325,546	\$392,254	\$4,283,331	\$17,641,945	\$645,143	\$6,161,579	\$7,590,361	\$257,209	\$2,556,647
1997	\$7,860,358	\$306,016	\$3,825,847	\$9,160,101	\$356,457	\$4,243,189	\$10,617,255	\$413,022	\$4,696,353	\$18,144,587	\$705,678	\$6,867,256	\$9,717,840	\$303,614	\$2,860,261
1998	\$8,275,672	\$314,414	\$4,140,262	\$9,671,270	\$366,404	\$4,609,593	\$11,236,070	\$424,690	\$5,121,043	\$19,289,181	\$725,783	\$7,593,040	\$11,995,274	\$388,714	\$3,248,975
1999	\$8,537,238	\$331,027	\$4,471,289	\$10,142,806	\$386,851	\$4,996,444	\$11,978,363	\$449,443	\$5,570,486	\$21,929,088	\$771,567	\$8,364,607	\$13,938,493	\$479,811	\$3,728,786
2000	\$8,711,645	\$341,490	\$4,812,778	\$10,228,346	\$405,712	\$5,402,156	\$11,935,777	\$479,135	\$6,049,620	\$20,802,078	\$877,164	\$9,241,771	\$12,162,699	\$557,540	\$4,286,325
2001	\$8,632,904	\$348,466	\$5,161,244	\$10,015,594	\$409,134	\$5,811,290	\$11,544,351	\$477,431	\$6,527,051	\$19,076,277	\$832,083	\$10,073,854	\$10,288,382	\$486,508	\$4,772,833
2002	\$8,545,305	\$345,316	\$5,506,560	\$9,712,253	\$400,624	\$6,211,914	\$10,961,857	\$461,774	\$6,988,825	\$16,573,891	\$763,051	\$10,836,905	\$7,693,908	\$411,535	\$5,184,369
2003	\$9,850,827	\$341,812	\$5,848,372	\$11,612,752	\$388,490	\$6,600,404	\$13,590,793	\$438,474	\$7,427,300	\$23,689,329	\$662,956	\$11,499,860	\$9,505,211	\$307,756	\$5,492,125
2004	\$10,505,990	\$394,033	\$6,242,405	\$12,615,724	\$464,510	\$7,064,914	\$15,037,528	\$543,632	\$7,970,931	\$28,166,312	\$947,573	\$12,447,434	\$10,117,693	\$380,208	\$5,872,334
2005	\$10,695,589	\$420,240	\$6,662,645	\$12,974,032	\$504,629	\$7,569,543	\$15,620,281	\$601,501	\$8,572,432	\$30,422,089	\$1,126,652	\$13,574,086	\$10,190,162	\$404,708	\$6,277,041
2006	\$11,396,345	\$427,824	\$7,090,468	\$14,086,752	\$518,961	\$8,088,504	\$17,280,066	\$624,811	\$9,197,244	\$36,223,540	\$1,216,884	\$14,790,970	\$11,327,847	\$407,606	\$6,684,648
2007	\$11,697,989	\$455,854	\$7,546,322	\$14,364,530	\$563,470	\$8,651,974	\$17,501,608	\$691,203	\$9,888,446	\$35,635,478	\$1,448,942	\$16,239,911	\$11,472,168	\$453,114	\$7,137,762
2008	\$9,662,881	\$467,920	\$8,014,242	\$11,175,811	\$574,581	\$9,226,555	\$12,811,483	\$700,064	\$10,588,511	\$20,212,571	\$1,425,419	\$17,665,330	\$6,938,692	\$458,887	\$7,596,648
2009	\$10,653,596	\$386,515	\$8,400,757	\$12,694,141	\$447,032	\$9,673,588	\$14,980,354	\$512,459	\$11,100,970	\$26,340,273	\$808,503	\$18,473,833	\$8,423,926	\$277,548	\$7,874,196
2010	\$11,454,871	\$426,144	\$8,826,901	\$13,830,935	\$507,766	\$10,181,354	\$16,530,135	\$599,214	\$11,700,184	\$30,403,803	\$1,053,611	\$19,527,444	\$9,305,157	\$336,957	\$8,211,153
2011	\$11,096,184	\$458,195	\$9,285,096	\$13,168,784	\$553,237	\$10,734,591	\$15,463,532	\$661,205	\$12,361,390	\$26,397,199	\$1,216,152	\$20,743,596	\$9,121,615	\$372,206	\$8,583,359
2012	\$11,595,033	\$443,847	\$9,728,943	\$13,963,609	\$526,751	\$11,261,342	\$16,634,476	\$618,541	\$12,979,931	\$30,004,645	\$1,055,888	\$21,799,484	\$10,158,137	\$364,865	\$8,948,224
2013	\$12,162,376	\$463,801	\$10,192,744	\$15,108,326	\$558,544	\$11,819,887	\$18,562,621	\$665,379	\$13,645,310	\$37,832,733	\$1,200,186	\$22,999,670	\$12,910,240	\$406,325	\$9,354,549
2014	\$11,888,958	\$486,495	\$10,679,239	\$14,746,634	\$604,333	\$12,424,220	\$18,089,657	\$742,505	\$14,387,815	\$36,605,702	\$1,513,309	\$24,512,979	\$14,090,363	\$516,410	\$9,870,959
2015	\$11,415,641	\$475,558	\$11,154,798	\$14,125,247	\$589,865	\$13,014,085	\$17,282,212	\$723,586	\$15,111,401	\$34,544,436	\$1,464,228	\$25,977,207	\$13,713,936	\$563,615	\$10,434,574
2016	\$11,709,068	\$456,626	\$11,611,423	\$14,644,425	\$565,010	\$13,579,095	\$18,106,722	\$691,288	\$15,802,689	\$37,668,118	\$1,381,777	\$27,358,985	\$14,739,947	\$548,557	\$10,983,131
2017	\$12,260,186	\$468,363	\$12,079,786	\$15,606,849	\$585,777	\$14,164,872	\$19,639,526	\$724,269	\$16,526,958	\$43,818,870	\$1,506,725	\$28,865,710	\$17,239,591	\$589,598	\$11,572,729
2018	\$11,159,732	\$490,407	\$12,570,194	\$13,982,578	\$624,274	\$14,789,146	\$17,314,571	\$785,581	\$17,312,539	\$36,131,107	\$1,752,755	\$30,618,464	\$15,824,396	\$689,584	\$12,262,313
2019	\$12,183,868	\$446,389	\$13,016,583	\$15,465,558	\$559,303	\$15,348,449	\$19,395,600	\$692,583	\$18,005,122	\$42,450,114	\$1,445,244	\$32,063,709	\$19,974,654	\$632,976	\$12,895,288
2020	\$12,777,224	\$487,355	\$13,503,938	\$16,210,871	\$618,622	\$15,967,071	\$20,298,489	\$775,824	\$18,780,946	\$43,654,493	\$1,698,005	\$33,761,713	\$22,710,491	\$798,986	\$13,694,275
2021	\$13,537,035	\$511,089	\$14,015,027	\$17,549,118	\$648,435	\$16,615,506	\$22,449,119	\$811,940	\$19,592,886	\$52,501,420	\$1,746,180	\$35,507,893	\$28,068,695	\$908,420	\$14,602,694
2022	\$11,713,469	\$541,481	\$14,556,508	\$15,176,680	\$701,965	\$17,317,471	\$19,397,883	\$897,965	\$20,490,851	\$45,081,615	\$2,100,057	\$37,607,950	\$22,072,549	\$1,122,748	\$15,725,442

**Table E8.5 - Flexible Distributions: WW 4-Fund Equity Portfolio (50% US/50% Int'l) - Moderate (5%/yr)**  
 Initial investment \$1,000,000. Set percentage of account value is withdrawn at BEGINNING OF YEAR. Results reflect Fine Tuning Table returns.

Year	40% Equity / 60% US Bonds			50% Equity / 50% US Bonds			60% Equity / 40% US Bonds			100% Equity			S&P 500 Index		
	Year-end Balance	Distribution	Cumulative Distribution	Year-end Balance	Distribution	Cumulative Distribution	Year-end Balance	Distribution	Cumulative Distribution	Year-end Balance	Distribution	Cumulative Distribution	Year-end Balance	Distribution	Cumulative Distribution
1970	\$1,048,513	\$50,000	\$50,000	\$1,036,225	\$50,000	\$50,000	\$1,023,846	\$50,000	\$50,000	\$973,483	\$50,000	\$50,000	\$988,247	\$50,000	\$50,000
1971	\$1,178,588	\$52,426	\$102,426	\$1,190,136	\$51,811	\$101,811	\$1,201,294	\$51,192	\$101,192	\$1,241,734	\$48,674	\$98,674	\$1,073,257	\$49,412	\$99,412
1972	\$1,274,195	\$58,929	\$161,355	\$1,310,597	\$59,507	\$161,318	\$1,347,274	\$60,065	\$161,257	\$1,496,029	\$62,087	\$160,761	\$1,213,071	\$53,663	\$153,075
1973	\$1,177,831	\$63,710	\$225,065	\$1,185,119	\$65,530	\$226,848	\$1,191,448	\$67,364	\$228,621	\$1,206,764	\$74,801	\$235,562	\$983,404	\$60,654	\$213,729
1974	\$1,015,549	\$58,892	\$283,956	\$979,540	\$59,256	\$286,104	\$943,586	\$59,572	\$288,193	\$801,814	\$60,338	\$295,901	\$687,052	\$49,170	\$262,899
1975	\$1,197,207	\$50,777	\$334,734	\$1,189,986	\$48,977	\$335,081	\$1,180,730	\$47,179	\$335,372	\$1,124,403	\$40,091	\$335,991	\$895,581	\$34,353	\$297,252
1976	\$1,327,793	\$59,860	\$394,594	\$1,332,209	\$59,499	\$394,580	\$1,333,954	\$59,036	\$394,409	\$1,314,293	\$56,220	\$392,211	\$1,053,710	\$44,779	\$342,031
1977	\$1,405,159	\$66,390	\$460,984	\$1,437,836	\$66,610	\$461,191	\$1,468,241	\$66,698	\$461,107	\$1,563,887	\$65,715	\$457,926	\$929,158	\$52,685	\$394,716
1978	\$1,538,237	\$70,258	\$531,242	\$1,610,880	\$71,892	\$533,082	\$1,683,229	\$73,412	\$534,519	\$1,962,841	\$78,194	\$536,120	\$940,728	\$46,458	\$441,174
1979	\$1,602,725	\$76,912	\$608,154	\$1,688,218	\$80,544	\$613,626	\$1,774,148	\$84,161	\$618,680	\$2,114,323	\$98,142	\$634,262	\$1,058,345	\$47,036	\$488,210
1980	\$1,759,095	\$80,136	\$688,290	\$1,886,206	\$84,411	\$698,037	\$2,017,134	\$88,707	\$707,387	\$2,569,073	\$105,716	\$739,979	\$1,331,264	\$52,917	\$541,128
1981	\$1,815,599	\$87,955	\$776,245	\$1,936,837	\$94,310	\$792,348	\$2,060,461	\$100,857	\$808,244	\$2,567,008	\$128,454	\$868,432	\$1,202,619	\$66,563	\$607,691
1982	\$2,100,129	\$90,780	\$867,025	\$2,215,834	\$96,842	\$889,189	\$2,331,077	\$103,023	\$911,267	\$2,772,744	\$128,350	\$996,783	\$1,387,088	\$60,131	\$667,822
1983	\$2,353,031	\$105,006	\$972,031	\$2,533,400	\$110,792	\$999,981	\$2,719,426	\$116,554	\$1,027,821	\$3,503,800	\$138,637	\$1,135,420	\$1,614,405	\$69,354	\$737,176
1984	\$2,483,928	\$117,652	\$1,089,683	\$2,653,098	\$126,670	\$1,126,651	\$2,824,813	\$135,971	\$1,163,792	\$3,516,843	\$175,190	\$1,310,610	\$1,629,791	\$80,720	\$817,896
1985	\$3,065,097	\$124,196	\$1,213,879	\$3,342,766	\$132,655	\$1,259,306	\$3,633,762	\$141,241	\$1,305,033	\$4,911,858	\$175,842	\$1,486,452	\$2,046,400	\$81,490	\$899,386
1986	\$3,595,831	\$153,255	\$1,367,134	\$3,991,575	\$167,138	\$1,426,444	\$4,415,885	\$181,688	\$1,486,721	\$6,394,471	\$245,593	\$1,732,045	\$2,303,162	\$102,320	\$1,001,706
1987	\$3,764,296	\$179,792	\$1,546,925	\$4,226,913	\$199,579	\$1,626,023	\$4,726,780	\$220,794	\$1,707,515	\$7,088,129	\$319,724	\$2,051,769	\$2,302,453	\$115,158	\$1,116,864
1988	\$4,097,617	\$188,215	\$1,735,140	\$4,680,569	\$211,346	\$1,837,369	\$5,327,918	\$236,339	\$1,943,854	\$8,538,721	\$354,406	\$2,406,175	\$2,555,005	\$115,123	\$1,231,987
1989	\$4,557,687	\$204,881	\$1,940,021	\$5,247,072	\$234,028	\$2,071,397	\$6,014,489	\$266,196	\$2,210,050	\$9,935,548	\$426,936	\$2,833,111	\$3,191,618	\$127,750	\$1,359,737
1990	\$4,278,191	\$227,884	\$2,167,905	\$4,794,694	\$262,354	\$2,333,751	\$5,348,384	\$300,724	\$2,510,775	\$7,895,961	\$496,777	\$3,329,888	\$2,937,929	\$159,581	\$1,519,318
1991	\$4,800,591	\$213,910	\$2,381,815	\$5,414,076	\$239,735	\$2,573,486	\$6,076,115	\$267,419	\$2,778,194	\$9,172,528	\$394,798	\$3,724,686	\$3,641,332	\$146,896	\$1,666,214
1992	\$4,784,010	\$240,030	\$2,621,844	\$5,367,335	\$270,704	\$2,844,189	\$5,991,933	\$303,806	\$3,082,000	\$8,850,160	\$458,626	\$4,183,313	\$3,723,027	\$182,067	\$1,848,281
1993	\$5,301,091	\$239,200	\$2,861,045	\$6,032,878	\$268,367	\$3,112,556	\$6,830,868	\$299,597	\$3,381,596	\$10,664,514	\$442,508	\$4,625,821	\$3,893,118	\$186,151	\$2,034,432
1994	\$5,062,818	\$265,055	\$3,126,099	\$5,818,491	\$301,644	\$3,414,200	\$6,652,553	\$341,543	\$3,723,140	\$10,790,495	\$533,226	\$5,159,047	\$3,747,286	\$194,656	\$2,229,088
1995	\$5,642,737	\$253,141	\$3,379,240	\$6,508,981	\$290,925	\$3,705,124	\$7,469,106	\$332,628	\$4,055,767	\$12,284,512	\$539,525	\$5,698,571	\$4,897,658	\$187,364	\$2,416,452
1996	\$5,766,317	\$282,137	\$3,661,377	\$6,716,785	\$325,449	\$4,030,574	\$7,782,642	\$373,455	\$4,429,223	\$13,297,210	\$614,226	\$6,312,797	\$5,721,060	\$244,883	\$2,661,335
1997	\$5,862,850	\$288,316	\$3,949,693	\$6,832,296	\$335,839	\$4,366,413	\$7,919,152	\$389,132	\$4,818,355	\$13,533,605	\$664,860	\$6,977,657	\$7,248,300	\$286,053	\$2,947,388
1998	\$6,108,324	\$293,142	\$4,242,836	\$7,138,423	\$341,615	\$4,708,028	\$8,293,412	\$395,958	\$5,214,312	\$14,237,462	\$676,680	\$7,654,338	\$8,853,785	\$362,415	\$3,309,803
1999	\$6,235,748	\$305,416	\$4,548,252	\$7,408,483	\$356,921	\$5,064,949	\$8,749,206	\$414,671	\$5,628,983	\$16,017,389	\$711,873	\$8,366,211	\$10,180,919	\$442,689	\$3,752,493
2000	\$6,296,855	\$311,787	\$4,860,039	\$7,393,141	\$370,424	\$5,435,373	\$8,627,287	\$437,460	\$6,066,443	\$15,035,929	\$800,869	\$9,167,080	\$8,791,308	\$509,046	\$4,261,539
2001	\$6,174,941	\$314,843	\$5,174,882	\$7,163,951	\$369,657	\$5,805,030	\$8,257,440	\$431,364	\$6,497,808	\$13,644,874	\$751,796	\$9,918,877	\$7,359,071	\$439,565	\$4,701,104
2002	\$6,048,614	\$308,747	\$5,483,629	\$6,874,613	\$358,198	\$6,163,227	\$7,759,119	\$412,872	\$6,910,680	\$11,731,479	\$682,244	\$10,601,120	\$5,445,971	\$367,954	\$5,069,057
2003	\$6,900,067	\$302,431	\$5,786,060	\$8,134,218	\$343,731	\$6,506,958	\$9,519,748	\$387,956	\$7,298,636	\$16,593,325	\$586,574	\$11,187,694	\$6,657,979	\$272,299	\$5,341,356
2004	\$7,282,324	\$345,003	\$6,131,063	\$8,744,706	\$406,711	\$6,913,669	\$10,423,402	\$475,987	\$7,774,623	\$19,523,740	\$829,666	\$12,017,361	\$7,013,173	\$332,899	\$5,674,255
2005	\$7,336,520	\$364,116	\$6,495,179	\$8,899,393	\$437,235	\$7,350,904	\$10,714,558	\$521,170	\$8,295,793	\$20,867,693	\$976,187	\$12,993,548	\$6,989,828	\$350,659	\$6,024,914
2006	\$7,735,767	\$366,826	\$6,862,005	\$9,561,998	\$444,970	\$7,795,874	\$11,729,599	\$535,728	\$8,831,521	\$24,588,309	\$1,043,385	\$14,036,932	\$7,689,271	\$349,491	\$6,374,405
2007	\$7,857,807	\$386,788	\$7,248,794	\$9,648,984	\$478,100	\$8,273,974	\$11,756,231	\$586,480	\$9,418,001	\$23,937,166	\$1,229,415	\$15,266,348	\$7,706,118	\$384,464	\$6,758,869
2008	\$6,423,166	\$392,890	\$7,641,684	\$7,428,850	\$482,449	\$8,756,423	\$8,516,123	\$587,812	\$10,005,812	\$13,435,817	\$1,196,858	\$16,463,206	\$4,612,327	\$385,306	\$7,144,174
2009	\$7,007,952	\$321,158	\$7,962,842	\$8,350,226	\$371,442	\$9,127,866	\$9,854,100	\$425,806	\$10,431,619	\$17,326,672	\$671,791	\$17,134,997	\$5,541,271	\$230,616	\$7,374,791
2010	\$7,456,542	\$350,398	\$8,313,240	\$9,003,239	\$417,511	\$9,545,377	\$10,760,282	\$492,705	\$10,924,324	\$19,791,339	\$866,334	\$18,001,330	\$6,057,187	\$277,064	\$7,651,854
2011	\$7,147,815	\$372,827	\$8,686,067	\$8,482,919	\$450,162	\$9,995,539	\$9,961,123	\$538,014	\$11,462,338	\$17,004,250	\$989,567	\$18,990,897	\$5,875,859	\$302,859	\$7,954,714
2012	\$7,391,354	\$357,391	\$9,043,458	\$8,901,223	\$424,146	\$10,419,685	\$10,603,790	\$498,056	\$11,960,394	\$19,126,720	\$850,213	\$19,841,110	\$6,475,392	\$293,793	\$8,248,507
2013	\$7,672,251	\$369,568	\$9,413,025	\$9,530,611	\$445,061	\$10,864,746	\$11,709,643	\$530,190	\$12,490,583	\$23,865,586	\$956,336	\$20,797,446	\$8,144,018	\$323,770	\$8,572,276
2014	\$7,421,651	\$383,613	\$9,796,638	\$9,205,548	\$476,531	\$11,341,276	\$11,292,421	\$585,482	\$13,076,066	\$22,851,015	\$1,193,279	\$21,990,725	\$8,795,873	\$407,201	\$8,979,477
2015	\$7,051,953	\$371,083	\$10,167,720	\$8,725,798	\$460,277	\$11,801,554	\$10,675,997	\$564,621	\$13,640,687	\$21,339,647	\$1,142,551	\$23,133,276	\$8,471,713	\$439,794	\$9,419,271
2016	\$7,157,870	\$352,598	\$10,520,318	\$8,952,283	\$436,290	\$12,237,844	\$11,068,820	\$533,800	\$14,174,486	\$23,026,897	\$1,066,982	\$24,200,258	\$9,010,677	\$423,586	\$9,842,856
2017	\$7,416,703	\$357,894	\$10,878,212	\$9,441,241	\$447,614	\$12,685,458	\$11,880,778	\$553,441	\$14,727,927	\$26,507,883	\$1,151,345	\$25,351,603	\$10,428,956	\$450,534	\$10,293,390
2018	\$6,680,670	\$370,835	\$11,249,047	\$8,370,540	\$472,062	\$13,157,520	\$10,365,207	\$594,039	\$15,321,966	\$21,629,551	\$1,325,394	\$26,676,997	\$9,473,128	\$521,448	\$10,814,838
2019	\$7,217,782	\$334,034	\$11,583,080	\$9,161,872	\$418,527	\$13,576,047	\$11,490,048	\$518,260	\$15,840,227	\$25,147,654	\$1,081,478	\$27,758,475	\$11,833,082	\$473,656	\$11,288,495
2020	\$7,490,443	\$360,889	\$11,943,969	\$9,503,363	\$458,094	\$14,034,141	\$11,899,664	\$574,502	\$16,414,729	\$25,591,747	\$1,257,383	\$29,015,857	\$13,313,662	\$591,654	\$11,880,149
2021	\$7,853,205	\$374,522	\$12,318,492	\$10,180,724	\$475,168	\$14,509,309	\$13,023,349	\$594,983	\$17,009,712	\$30,457,511	\$1,279,587	\$30,295,445	\$16,283,418	\$665,683	\$12,545,832
2022	\$6,724,519	\$392,660	\$12,711,152	\$8,712,695	\$509,036	\$15,018,345	\$11,136,022	\$651,167	\$17,660,880	\$25,880,651	\$1,522,876	\$31,818,320	\$12,671,505	\$814,171	\$13,360,003

**Table E8.6 - Flexible Distributions: WW 4-Fund Equity Portfolio (50% US/50% Int'l) - Aggressive (6%/yr)**  
 Initial investment \$1,000,000. Set percentage of account value is withdrawn at BEGINNING OF YEAR. Results reflect Fine Tuning Table returns.

Year	40% Equity / 60% US Bonds			50% Equity / 50% US Bonds			60% Equity / 40% US Bonds			100% Equity			S&P 500 Index		
	Year-end Balance	Distribution	Cumulative Distribution	Year-end Balance	Distribution	Cumulative Distribution	Year-end Balance	Distribution	Cumulative Distribution	Year-end Balance	Distribution	Cumulative Distribution	Year-end Balance	Distribution	Cumulative Distribution
1970	\$1,037,476	\$60,000	\$60,000	\$1,025,318	\$60,000	\$60,000	\$1,013,069	\$60,000	\$60,000	\$963,236	\$60,000	\$60,000	\$977,844	\$60,000	\$60,000
1971	\$1,153,906	\$62,249	\$122,249	\$1,165,213	\$61,519	\$121,519	\$1,176,137	\$60,784	\$120,784	\$1,215,730	\$57,794	\$117,794	\$1,050,781	\$58,671	\$118,671
1972	\$1,234,379	\$69,234	\$191,483	\$1,269,643	\$69,913	\$191,432	\$1,305,174	\$70,568	\$191,352	\$1,449,282	\$72,944	\$190,738	\$1,175,165	\$63,047	\$181,718
1973	\$1,129,016	\$74,063	\$265,546	\$1,136,002	\$76,179	\$267,610	\$1,142,068	\$78,310	\$269,663	\$1,156,750	\$86,957	\$277,695	\$942,647	\$70,510	\$252,227
1974	\$963,212	\$77,741	\$333,287	\$929,059	\$68,160	\$335,771	\$894,958	\$68,524	\$338,187	\$760,492	\$69,405	\$347,100	\$651,645	\$56,559	\$308,786
1975	\$1,123,556	\$57,793	\$391,079	\$1,116,779	\$55,744	\$391,514	\$1,108,092	\$53,697	\$391,884	\$1,055,231	\$45,630	\$392,729	\$840,486	\$39,099	\$347,885
1976	\$1,232,992	\$67,413	\$458,493	\$1,237,092	\$67,007	\$458,521	\$1,238,712	\$66,486	\$458,370	\$1,220,456	\$63,314	\$456,043	\$978,477	\$50,429	\$398,314
1977	\$1,291,099	\$73,980	\$532,472	\$1,321,123	\$74,226	\$532,746	\$1,349,060	\$74,323	\$532,693	\$1,436,943	\$73,227	\$529,271	\$853,736	\$58,709	\$457,023
1978	\$1,398,496	\$77,466	\$609,938	\$1,464,540	\$79,267	\$612,014	\$1,530,317	\$80,944	\$613,636	\$1,784,528	\$86,217	\$615,487	\$855,268	\$51,224	\$508,247
1979	\$1,441,788	\$83,910	\$693,848	\$1,518,697	\$87,872	\$699,886	\$1,595,998	\$91,819	\$705,455	\$1,902,015	\$107,072	\$722,559	\$952,072	\$51,316	\$559,563
1980	\$1,565,799	\$86,507	\$780,355	\$1,678,943	\$91,122	\$791,008	\$1,795,484	\$95,760	\$801,215	\$2,286,774	\$114,121	\$836,680	\$1,184,979	\$57,124	\$616,687
1981	\$1,599,083	\$93,948	\$874,303	\$1,705,863	\$100,737	\$891,745	\$1,814,744	\$107,729	\$908,944	\$2,260,884	\$137,206	\$973,886	\$1,059,202	\$71,099	\$687,786
1982	\$1,830,211	\$95,945	\$970,248	\$1,931,045	\$102,352	\$994,096	\$2,031,477	\$108,885	\$1,017,829	\$2,416,379	\$135,653	\$1,109,539	\$1,208,813	\$63,552	\$751,338
1983	\$2,029,023	\$109,813	\$1,080,061	\$2,184,557	\$115,863	\$1,109,959	\$2,344,967	\$121,889	\$1,139,717	\$3,021,335	\$144,983	\$1,254,522	\$1,392,105	\$72,529	\$823,867
1984	\$2,119,350	\$121,741	\$1,201,802	\$2,263,691	\$131,073	\$1,241,032	\$2,410,202	\$140,698	\$1,280,415	\$3,000,659	\$181,280	\$1,435,802	\$1,390,579	\$83,526	\$907,393
1985	\$2,587,689	\$127,161	\$1,328,963	\$2,822,110	\$135,821	\$1,376,854	\$3,067,782	\$144,612	\$1,425,028	\$4,146,807	\$180,040	\$1,615,842	\$1,727,661	\$83,435	\$990,828
1986	\$3,003,803	\$155,261	\$1,484,225	\$3,334,391	\$169,327	\$1,546,180	\$3,688,841	\$184,067	\$1,609,094	\$5,341,667	\$248,808	\$1,864,650	\$1,923,963	\$103,660	\$1,094,488
1987	\$3,111,431	\$180,228	\$1,664,453	\$3,493,814	\$200,063	\$1,746,244	\$3,906,986	\$221,330	\$1,830,425	\$5,858,792	\$320,500	\$2,185,150	\$1,903,125	\$115,438	\$1,209,925
1988	\$3,351,291	\$186,686	\$1,851,139	\$3,828,065	\$209,629	\$1,955,873	\$4,354,237	\$234,419	\$2,064,844	\$6,983,506	\$351,528	\$2,536,677	\$2,089,645	\$114,187	\$1,324,113
1989	\$3,688,328	\$201,077	\$2,052,216	\$4,246,215	\$229,684	\$2,185,557	\$4,867,251	\$261,254	\$2,326,098	\$8,040,384	\$419,010	\$2,955,688	\$2,582,830	\$125,379	\$1,449,492
1990	\$3,425,701	\$221,300	\$2,273,516	\$3,839,283	\$254,773	\$2,440,330	\$4,282,643	\$292,035	\$2,618,133	\$6,322,578	\$482,423	\$3,438,111	\$2,352,505	\$154,970	\$1,604,461
1991	\$3,803,541	\$205,542	\$2,479,058	\$4,289,610	\$230,357	\$2,670,687	\$4,814,148	\$256,959	\$2,875,092	\$7,267,458	\$379,355	\$3,817,466	\$2,885,053	\$141,150	\$1,745,612
1992	\$3,750,505	\$228,212	\$2,707,270	\$4,207,813	\$257,377	\$2,928,063	\$4,697,477	\$288,849	\$3,163,941	\$6,938,232	\$436,047	\$4,253,513	\$2,918,730	\$173,103	\$1,918,715
1993	\$4,112,133	\$225,030	\$2,932,301	\$4,679,791	\$252,469	\$3,180,532	\$5,298,804	\$281,849	\$3,445,789	\$8,272,619	\$416,294	\$4,669,807	\$3,019,949	\$175,124	\$2,093,839
1994	\$3,885,962	\$246,728	\$3,179,029	\$4,465,978	\$280,787	\$3,461,319	\$5,106,162	\$317,928	\$3,763,718	\$8,282,235	\$496,357	\$5,166,164	\$2,876,227	\$181,197	\$2,275,036
1995	\$4,285,487	\$233,158	\$3,412,186	\$4,943,374	\$267,959	\$3,729,278	\$5,672,560	\$306,370	\$4,070,087	\$9,329,715	\$496,934	\$5,663,098	\$3,719,623	\$172,574	\$2,447,609
1996	\$4,333,245	\$257,129	\$3,669,316	\$5,047,498	\$296,602	\$4,025,880	\$5,848,463	\$340,354	\$4,410,441	\$9,992,524	\$559,783	\$6,222,881	\$4,299,235	\$223,177	\$2,670,787
1997	\$4,359,410	\$259,995	\$3,929,310	\$5,080,256	\$302,850	\$4,328,730	\$5,888,404	\$350,908	\$4,761,349	\$10,063,115	\$599,551	\$6,822,433	\$5,389,583	\$257,954	\$2,928,741
1998	\$4,494,126	\$261,565	\$4,190,875	\$5,252,010	\$304,815	\$4,633,546	\$6,101,778	\$353,304	\$5,114,653	\$10,475,042	\$603,787	\$7,426,220	\$6,514,066	\$323,375	\$3,252,116
1999	\$4,539,584	\$269,648	\$4,460,522	\$5,393,327	\$315,121	\$4,948,666	\$6,369,364	\$366,107	\$5,480,760	\$11,660,554	\$628,503	\$8,054,722	\$7,411,642	\$390,844	\$3,642,960
2000	\$4,535,816	\$272,375	\$4,732,897	\$5,325,503	\$323,600	\$5,272,266	\$6,214,496	\$382,162	\$5,862,922	\$10,830,835	\$699,633	\$8,754,355	\$6,332,646	\$444,699	\$4,087,658
2001	\$4,401,177	\$272,149	\$5,005,046	\$5,106,091	\$319,530	\$5,591,796	\$5,885,473	\$372,870	\$6,235,791	\$9,725,355	\$649,850	\$9,404,206	\$5,245,162	\$379,959	\$4,467,617
2002	\$4,265,756	\$264,071	\$5,269,117	\$4,848,289	\$306,365	\$5,898,162	\$5,472,082	\$353,128	\$6,588,920	\$8,733,570	\$583,521	\$9,987,727	\$3,840,745	\$314,710	\$4,782,327
2003	\$4,815,016	\$255,945	\$5,525,062	\$5,676,233	\$290,897	\$6,189,059	\$6,643,087	\$328,325	\$6,917,245	\$11,579,181	\$496,414	\$10,484,141	\$4,646,082	\$230,445	\$5,012,771
2004	\$5,028,271	\$288,901	\$5,813,963	\$6,038,011	\$340,574	\$6,529,633	\$7,197,111	\$398,585	\$7,315,830	\$13,480,677	\$694,751	\$11,178,892	\$4,842,429	\$278,765	\$5,291,536
2005	\$5,012,369	\$301,696	\$6,115,660	\$6,080,136	\$362,281	\$6,891,914	\$7,320,271	\$431,827	\$7,747,656	\$14,256,975	\$808,841	\$11,987,733	\$4,775,507	\$290,546	\$5,582,082
2006	\$5,229,505	\$300,742	\$6,416,402	\$6,464,067	\$364,808	\$7,256,722	\$7,929,400	\$439,216	\$8,186,873	\$16,622,099	\$855,418	\$12,843,151	\$5,198,073	\$286,530	\$5,868,612
2007	\$5,256,090	\$313,770	\$6,730,172	\$6,454,209	\$387,844	\$7,644,566	\$7,963,747	\$475,764	\$8,862,637	\$16,011,579	\$997,326	\$13,840,477	\$5,154,625	\$311,884	\$6,180,497
2008	\$4,251,232	\$315,365	\$7,045,537	\$4,916,853	\$387,253	\$8,031,818	\$5,636,475	\$471,825	\$9,134,462	\$8,892,621	\$960,695	\$14,801,172	\$3,052,712	\$309,278	\$6,489,774
2009	\$4,589,454	\$255,074	\$7,300,611	\$5,468,499	\$295,011	\$8,326,829	\$6,453,375	\$338,189	\$9,472,650	\$11,347,105	\$533,557	\$15,334,729	\$3,628,936	\$183,163	\$6,672,937
2010	\$4,831,830	\$275,367	\$7,575,979	\$5,834,088	\$328,110	\$8,654,939	\$6,972,650	\$387,202	\$9,859,853	\$12,824,763	\$680,826	\$16,015,555	\$3,925,050	\$217,736	\$6,890,673
2011	\$4,583,020	\$289,910	\$7,865,888	\$5,439,059	\$350,045	\$9,004,985	\$6,386,851	\$418,359	\$10,278,212	\$10,902,747	\$769,486	\$16,785,041	\$3,767,470	\$235,503	\$7,126,176
2012	\$4,689,286	\$274,981	\$8,140,870	\$5,647,189	\$326,344	\$9,331,328	\$7,427,347	\$383,211	\$10,661,423	\$12,134,536	\$654,165	\$17,439,206	\$4,108,173	\$226,048	\$7,352,224
2013	\$4,816,258	\$281,357	\$8,422,227	\$5,982,844	\$338,831	\$9,670,160	\$7,350,732	\$403,641	\$11,065,063	\$14,981,628	\$728,072	\$18,167,278	\$5,112,409	\$246,490	\$7,598,715
2014	\$4,609,902	\$288,975	\$8,711,202	\$5,717,956	\$358,971	\$10,029,130	\$7,014,202	\$441,044	\$11,506,107	\$14,193,734	\$898,898	\$19,066,176	\$5,463,490	\$306,745	\$7,905,459
2015	\$4,334,159	\$276,594	\$8,987,796	\$5,362,911	\$343,077	\$10,372,208	\$6,561,511	\$420,852	\$11,926,959	\$13,115,433	\$851,624	\$19,917,800	\$5,206,749	\$327,809	\$8,233,269
2016	\$4,352,948	\$260,050	\$9,247,846	\$5,444,193	\$321,775	\$10,693,982	\$6,731,332	\$393,691	\$12,320,650	\$14,003,451	\$786,926	\$20,704,726	\$5,479,704	\$312,405	\$8,545,674
2017	\$4,462,876	\$261,177	\$9,509,023	\$5,681,108	\$326,652	\$11,020,634	\$7,149,057	\$403,880	\$12,724,530	\$15,950,671	\$840,207	\$21,544,933	\$6,275,448	\$328,782	\$8,874,456
2018	\$3,977,665	\$267,773	\$9,776,795	\$4,983,812	\$340,866	\$11,361,500	\$6,171,435	\$428,943	\$13,153,474	\$12,878,215	\$957,040	\$22,501,973	\$5,640,292	\$376,527	\$9,250,983
2019	\$4,252,225	\$238,660	\$10,015,455	\$5,397,549	\$299,029	\$11,660,529	\$6,769,152	\$370,286	\$13,523,760	\$14,815,281	\$772,693	\$23,274,666	\$6,971,244	\$338,417	\$9,589,400
2020	\$4,366,407	\$255,133	\$10,270,589	\$5,539,799	\$323,853	\$11,984,382	\$6,936,675	\$406,149	\$13,929,909	\$14,918,206	\$888,917	\$24,163,583	\$7,760,937	\$418,275	\$10,007,675
2021	\$4,529,683	\$261,984	\$10,532,573	\$5,872,183	\$332,388	\$12,316,770	\$7,511,792	\$416,201	\$14,346,109	\$17,567,717	\$895,092	\$25,058,675	\$9,392,182	\$465,656	\$10,473,331
2022	\$3,837,836	\$271,781	\$10,804,354	\$4,972,533	\$352,331	\$12,669,101	\$6,355,581	\$450,708	\$14,796,817	\$14,770,675	\$1,054,063	\$26,112,738	\$7,231,916	\$563,531	\$11,036,862

Table E9.3 - Flexible Distributions: US 4-Fund Equity Portfolio - Very Conservative (3%/yr)

Initial investment \$1,000,000. Set percentage of account value is withdrawn at BEGINNING OF YEAR. Results reflect Fine Tuning Table returns.

Year	40% Equity / 60% US Bonds			50% Equity / 50% US Bonds			60% Equity / 40% US Bonds			100% Equity			S&P 500 Index		
	Year-end Balance	Distribution	Cumulative Distribution	Year-end Balance	Distribution	Cumulative Distribution	Year-end Balance	Distribution	Cumulative Distribution	Year-end Balance	Distribution	Cumulative Distribution	Year-end Balance	Distribution	Cumulative Distribution
1970	\$1,061,699	\$30,000	\$30,000	\$1,046,521	\$30,000	\$30,000	\$1,031,103	\$30,000	\$30,000	\$967,287	\$30,000	\$30,000	\$1,009,052	\$30,000	\$30,000
1971	\$1,145,924	\$31,851	\$61,851	\$1,136,233	\$31,396	\$61,396	\$1,125,786	\$30,933	\$60,933	\$1,076,851	\$29,019	\$59,019	\$1,118,922	\$30,272	\$60,272
1972	\$1,203,335	\$34,378	\$96,229	\$1,200,376	\$34,087	\$95,483	\$1,196,406	\$33,774	\$94,707	\$1,170,590	\$32,306	\$91,324	\$1,291,310	\$33,568	\$93,839
1973	\$1,094,071	\$36,100	\$132,329	\$1,057,069	\$36,011	\$131,494	\$1,019,916	\$35,892	\$130,599	\$871,665	\$35,118	\$126,442	\$1,068,869	\$38,739	\$132,579
1974	\$1,005,972	\$32,822	\$165,151	\$941,731	\$31,712	\$163,206	\$879,932	\$30,597	\$161,196	\$657,983	\$26,150	\$152,592	\$762,483	\$32,066	\$164,645
1975	\$1,224,627	\$30,179	\$195,330	\$1,184,460	\$28,252	\$191,458	\$1,142,822	\$26,398	\$187,594	\$966,543	\$19,739	\$172,331	\$1,014,831	\$22,874	\$187,519
1976	\$1,475,322	\$36,739	\$232,069	\$1,462,428	\$35,534	\$226,992	\$1,445,615	\$34,285	\$221,879	\$1,342,560	\$28,996	\$201,328	\$1,219,152	\$30,445	\$217,964
1977	\$1,507,072	\$44,260	\$276,329	\$1,502,303	\$43,873	\$270,865	\$1,493,298	\$43,368	\$265,247	\$1,417,163	\$40,277	\$241,604	\$1,097,677	\$36,575	\$254,539
1978	\$1,596,531	\$45,212	\$321,541	\$1,606,204	\$45,069	\$315,934	\$1,610,746	\$44,799	\$310,046	\$1,577,544	\$42,515	\$284,119	\$1,134,742	\$32,930	\$287,469
1979	\$1,792,108	\$47,896	\$369,437	\$1,837,612	\$48,186	\$364,120	\$1,877,861	\$48,322	\$358,369	\$1,979,393	\$47,326	\$331,446	\$1,303,493	\$34,042	\$321,511
1980	\$2,016,657	\$53,763	\$423,200	\$2,106,147	\$55,128	\$419,248	\$2,190,956	\$56,336	\$414,705	\$2,466,482	\$59,382	\$390,827	\$1,674,147	\$39,105	\$360,616
1981	\$2,140,865	\$60,500	\$483,700	\$2,228,451	\$63,184	\$482,432	\$2,310,223	\$65,729	\$480,433	\$2,562,127	\$73,994	\$464,822	\$1,544,207	\$50,224	\$410,840
1982	\$2,644,219	\$64,226	\$547,926	\$2,752,681	\$66,854	\$549,286	\$2,853,441	\$69,307	\$549,740	\$3,157,523	\$76,864	\$541,686	\$1,818,568	\$46,326	\$457,167
1983	\$3,050,275	\$79,327	\$627,252	\$3,246,468	\$82,580	\$631,866	\$3,440,149	\$85,603	\$635,343	\$4,151,194	\$94,726	\$636,411	\$2,161,157	\$54,557	\$511,724
1984	\$3,269,500	\$91,508	\$718,760	\$3,447,123	\$97,394	\$729,260	\$3,617,761	\$103,204	\$738,548	\$4,192,234	\$124,536	\$760,947	\$2,227,685	\$64,835	\$576,558
1985	\$3,938,403	\$98,085	\$816,845	\$4,191,773	\$103,414	\$832,674	\$4,440,411	\$108,533	\$847,080	\$5,333,429	\$125,767	\$886,714	\$2,856,016	\$66,831	\$643,389
1986	\$4,377,892	\$118,152	\$934,997	\$4,654,356	\$125,753	\$958,427	\$4,924,021	\$133,212	\$980,293	\$5,872,358	\$160,003	\$1,046,717	\$3,282,031	\$85,680	\$729,069
1987	\$4,399,119	\$131,377	\$1,066,334	\$4,654,099	\$139,631	\$1,098,058	\$4,893,909	\$147,721	\$1,128,013	\$5,621,740	\$176,171	\$1,222,888	\$3,350,095	\$98,461	\$827,530
1988	\$4,879,004	\$131,974	\$1,198,308	\$5,248,135	\$139,623	\$1,237,681	\$5,610,425	\$146,817	\$1,274,831	\$6,879,593	\$168,652	\$1,391,540	\$3,795,825	\$100,503	\$928,033
1989	\$5,535,552	\$146,370	\$1,344,678	\$5,999,777	\$157,444	\$1,395,125	\$6,462,061	\$168,313	\$1,443,143	\$8,153,880	\$206,388	\$1,597,928	\$4,841,427	\$113,875	\$1,041,908
1990	\$5,313,802	\$166,067	\$1,510,744	\$5,608,568	\$179,993	\$1,575,118	\$5,880,337	\$193,862	\$1,637,005	\$6,637,855	\$244,616	\$1,842,544	\$4,550,426	\$145,243	\$1,187,151
1991	\$6,407,258	\$159,414	\$1,670,158	\$6,892,064	\$168,257	\$1,743,375	\$7,362,467	\$176,410	\$1,813,415	\$8,934,928	\$199,136	\$2,041,680	\$5,758,629	\$136,513	\$1,323,664
1992	\$6,979,476	\$192,218	\$1,862,376	\$7,595,701	\$206,762	\$1,950,137	\$8,208,283	\$220,874	\$2,034,289	\$10,418,224	\$268,048	\$2,309,728	\$6,011,780	\$172,759	\$1,496,422
1993	\$7,624,259	\$209,384	\$2,071,760	\$8,344,760	\$227,871	\$2,178,008	\$9,068,919	\$246,248	\$2,280,538	\$11,770,263	\$312,547	\$2,622,274	\$6,418,783	\$180,353	\$1,676,776
1994	\$7,223,303	\$228,728	\$2,300,488	\$7,927,059	\$250,343	\$2,428,351	\$8,637,648	\$272,068	\$2,552,605	\$11,324,268	\$353,108	\$2,975,382	\$6,308,413	\$192,563	\$1,869,339
1995	\$8,593,522	\$216,699	\$2,517,187	\$9,571,134	\$237,812	\$2,666,163	\$10,583,530	\$259,129	\$2,811,735	\$14,704,788	\$339,728	\$3,315,110	\$8,418,598	\$189,252	\$2,058,592
1996	\$9,190,612	\$257,806	\$2,774,993	\$10,398,774	\$287,134	\$2,953,297	\$11,679,809	\$317,506	\$3,129,241	\$17,251,243	\$441,144	\$3,756,254	\$10,040,977	\$252,558	\$2,311,150
1997	\$10,296,605	\$275,718	\$3,050,711	\$11,877,361	\$311,963	\$3,265,260	\$13,598,225	\$350,394	\$3,479,635	\$21,642,983	\$517,537	\$4,273,791	\$12,989,241	\$301,229	\$2,612,379
1998	\$10,795,549	\$308,898	\$3,359,610	\$12,436,977	\$356,321	\$3,621,581	\$14,211,171	\$407,947	\$3,887,582	\$22,283,762	\$649,289	\$4,923,081	\$16,200,361	\$389,677	\$3,002,056
1999	\$11,177,459	\$323,866	\$3,683,476	\$13,067,043	\$373,109	\$3,994,690	\$15,148,785	\$426,335	\$4,313,917	\$25,124,836	\$668,513	\$5,591,594	\$19,020,891	\$486,011	\$3,488,067
2000	\$11,774,145	\$335,324	\$4,018,800	\$13,674,275	\$392,011	\$4,386,702	\$15,745,877	\$454,464	\$4,768,380	\$25,371,605	\$753,745	\$6,345,339	\$16,770,480	\$570,627	\$4,058,694
2001	\$12,325,416	\$353,224	\$4,372,024	\$14,298,467	\$410,228	\$4,796,930	\$16,437,927	\$472,376	\$5,240,757	\$26,181,104	\$761,148	\$7,106,487	\$14,333,858	\$503,114	\$4,561,804
2002	\$11,975,591	\$369,762	\$4,741,787	\$13,506,048	\$428,954	\$5,225,884	\$15,085,214	\$493,138	\$5,733,895	\$21,266,253	\$785,433	\$7,891,920	\$10,830,875	\$430,016	\$4,991,828
2003	\$13,735,491	\$359,268	\$5,101,054	\$16,004,286	\$405,181	\$5,631,065	\$18,462,131	\$452,556	\$6,186,451	\$29,522,725	\$637,988	\$8,529,908	\$13,520,066	\$324,926	\$5,316,750
2004	\$14,523,136	\$412,065	\$5,513,119	\$17,155,185	\$480,129	\$6,111,194	\$20,059,608	\$553,864	\$6,740,315	\$33,815,576	\$885,682	\$9,415,589	\$14,541,160	\$405,602	\$5,722,352
2005	\$14,668,263	\$435,694	\$5,948,813	\$17,420,601	\$514,656	\$6,625,849	\$22,477,219	\$601,788	\$7,342,103	\$35,196,930	\$1,014,467	\$10,430,057	\$14,797,868	\$436,235	\$6,158,587
2006	\$15,509,646	\$440,048	\$6,388,861	\$18,686,152	\$522,618	\$7,148,468	\$22,279,936	\$614,317	\$7,956,420	\$40,497,181	\$1,055,908	\$11,485,964	\$16,621,336	\$443,936	\$6,602,523
2007	\$15,746,925	\$465,289	\$6,854,150	\$18,746,566	\$560,585	\$7,709,052	\$22,081,815	\$668,398	\$8,624,818	\$48,151,080	\$1,214,915	\$12,700,880	\$17,008,442	\$498,640	\$7,101,163
2008	\$13,427,091	\$472,408	\$7,326,558	\$15,137,845	\$562,397	\$8,271,449	\$16,869,216	\$662,454	\$9,287,272	\$23,097,394	\$1,144,532	\$13,845,412	\$10,394,346	\$510,253	\$7,611,416
2009	\$14,795,162	\$402,813	\$7,729,371	\$17,135,606	\$454,135	\$8,725,584	\$19,600,671	\$506,076	\$9,793,349	\$29,550,466	\$692,922	\$14,538,334	\$12,750,716	\$311,830	\$7,923,247
2010	\$16,288,852	\$443,855	\$8,173,226	\$19,179,203	\$514,068	\$9,239,653	\$22,289,411	\$588,020	\$10,381,369	\$35,591,529	\$886,514	\$15,424,848	\$14,231,289	\$382,521	\$8,305,768
2011	\$16,412,141	\$488,666	\$8,661,891	\$19,129,512	\$575,376	\$9,815,029	\$21,997,658	\$668,682	\$11,050,051	\$33,519,233	\$1,067,746	\$16,492,594	\$14,095,899	\$426,939	\$8,732,707
2012	\$17,381,079	\$492,364	\$9,154,256	\$20,576,470	\$573,885	\$10,388,914	\$24,028,357	\$659,930	\$11,709,981	\$38,870,057	\$1,005,577	\$17,498,171	\$15,861,185	\$422,877	\$9,155,584
2013	\$18,874,045	\$521,432	\$9,675,688	\$23,184,618	\$617,294	\$11,006,208	\$28,087,114	\$720,851	\$12,430,832	\$52,524,602	\$1,166,102	\$18,664,273	\$20,368,375	\$475,836	\$9,631,419
2014	\$19,168,015	\$566,221	\$10,241,909	\$23,673,104	\$695,539	\$11,701,747	\$28,830,815	\$842,613	\$13,273,445	\$55,005,277	\$1,575,738	\$20,240,011	\$22,461,810	\$611,051	\$10,242,471
2015	\$18,482,386	\$575,040	\$10,816,950	\$22,734,833	\$710,193	\$12,411,940	\$27,571,441	\$864,924	\$14,138,370	\$51,615,035	\$1,650,158	\$21,890,169	\$22,089,464	\$673,854	\$10,916,325
2016	\$19,635,146	\$554,472	\$11,371,421	\$24,560,687	\$682,045	\$13,093,985	\$30,280,622	\$827,143	\$14,965,513	\$60,389,911	\$1,548,451	\$23,438,620	\$23,989,405	\$662,684	\$11,579,009
2017	\$20,334,360	\$589,054	\$11,960,476	\$25,749,465	\$736,821	\$13,830,805	\$32,136,394	\$908,419	\$15,873,931	\$67,259,376	\$1,811,697	\$25,250,317	\$28,349,866	\$719,682	\$12,298,691
2018	\$18,978,002	\$610,031	\$12,570,506	\$23,737,148	\$772,484	\$14,603,289	\$29,252,518	\$964,092	\$16,838,023	\$58,015,711	\$2,017,781	\$27,268,099	\$26,293,701	\$850,496	\$13,149,187
2019	\$21,075,576	\$569,340	\$13,139,847	\$26,746,446	\$712,114	\$15,315,404	\$33,431,071	\$877,576	\$17,715,599	\$69,908,379	\$1,740,471	\$29,008,570	\$33,535,465	\$788,811	\$13,937,998
2020	\$22,411,828	\$632,267	\$13,772,114	\$28,450,690	\$802,393	\$16,117,797	\$35,531,787	\$1,002,932	\$18,718,531	\$73,192,580	\$2,097,251	\$31,105,821	\$38,525,838	\$1,006,064	\$14,944,062
2021	\$24,503,561	\$672,355	\$14,444,469	\$31,949,315	\$853,521	\$16,971,318	\$40,974,506	\$1,065,954	\$19,784,485	\$93,671,449	\$2,195,777	\$33,301,599	\$48,111,432	\$1,155,775	\$16,099,837
2022	\$21,459,766	\$735,107	\$15,179,575	\$27,973,137	\$958,479	\$17,929,797	\$35,853,286	\$1,229,235	\$21,013,720	\$81,488,016	\$2,810,143	\$36,111,742	\$38,227,777	\$1,443,343	\$17,543,180

Table E9.4 - Flexible Distributions: US 4-Fund Equity Portfolio - Conservative (4%/yr)

Initial investment \$1,000,000. Set percentage of account value is withdrawn at BEGINNING OF YEAR. Results reflect Fine Tuning Table returns.

Year	40% Equity / 60% US Bonds			50% Equity / 50% US Bonds			60% Equity / 40% US Bonds			100% Equity			S&P 500 Index		
	Year-end Balance	Distribution	Cumulative Distribution	Year-end Balance	Distribution	Cumulative Distribution	Year-end Balance	Distribution	Cumulative Distribution	Year-end Balance	Distribution	Cumulative Distribution	Year-end Balance	Distribution	Cumulative Distribution
1970	\$1,050,754	\$40,000	\$40,000	\$1,035,732	\$40,000	\$40,000	\$1,020,473	\$40,000	\$40,000	\$957,315	\$40,000	\$40,000	\$998,650	\$40,000	\$40,000
1971	\$1,122,419	\$42,030	\$82,030	\$1,112,926	\$41,429	\$81,429	\$1,102,693	\$40,819	\$80,819	\$1,054,762	\$38,293	\$78,293	\$1,095,970	\$39,946	\$79,946
1972	\$1,166,501	\$44,897	\$126,927	\$1,163,633	\$44,517	\$125,946	\$1,159,784	\$44,108	\$124,927	\$1,134,758	\$42,190	\$120,483	\$1,251,783	\$43,839	\$123,785
1973	\$1,049,648	\$46,660	\$173,587	\$1,014,148	\$46,545	\$172,492	\$978,504	\$46,391	\$171,318	\$836,273	\$45,390	\$165,873	\$1,025,469	\$50,071	\$173,856
1974	\$955,176	\$41,986	\$215,573	\$894,179	\$40,566	\$213,058	\$835,500	\$39,140	\$210,458	\$624,758	\$33,451	\$199,324	\$723,982	\$41,019	\$214,875
1975	\$1,150,803	\$38,207	\$253,780	\$1,113,057	\$35,767	\$248,825	\$1,073,929	\$33,420	\$243,878	\$908,276	\$24,990	\$224,315	\$953,654	\$28,959	\$243,834
1976	\$1,372,092	\$46,032	\$299,812	\$1,360,100	\$44,522	\$293,347	\$1,344,464	\$42,957	\$286,835	\$1,248,620	\$36,331	\$260,646	\$1,133,847	\$38,146	\$281,980
1977	\$1,387,171	\$54,884	\$354,696	\$1,382,782	\$54,404	\$347,751	\$1,374,493	\$53,779	\$340,614	\$1,304,415	\$49,945	\$310,590	\$1,010,347	\$45,354	\$327,334
1978	\$1,454,363	\$55,487	\$410,183	\$1,463,174	\$55,311	\$403,062	\$1,467,312	\$54,980	\$395,594	\$1,437,067	\$52,177	\$362,767	\$1,033,696	\$40,414	\$367,748
1979	\$1,615,694	\$58,175	\$468,357	\$1,656,718	\$58,527	\$461,589	\$1,693,006	\$58,692	\$454,286	\$1,784,543	\$57,483	\$420,250	\$1,175,178	\$41,348	\$409,096
1980	\$1,799,395	\$64,628	\$532,985	\$1,879,244	\$66,269	\$527,858	\$1,954,916	\$67,720	\$522,006	\$2,200,759	\$71,382	\$491,631	\$1,493,785	\$47,007	\$456,103
1981	\$1,890,528	\$71,976	\$604,961	\$1,967,873	\$75,170	\$603,028	\$2,040,083	\$78,197	\$600,203	\$2,262,531	\$88,030	\$579,662	\$1,363,639	\$59,751	\$515,854
1982	\$2,310,952	\$75,621	\$680,582	\$2,405,744	\$78,715	\$681,743	\$2,493,804	\$81,603	\$681,806	\$2,759,561	\$90,501	\$670,163	\$1,589,363	\$54,546	\$570,400
1983	\$2,638,348	\$92,438	\$773,020	\$2,808,045	\$96,230	\$777,972	\$2,975,571	\$99,752	\$781,558	\$3,590,592	\$110,382	\$780,546	\$1,869,302	\$63,575	\$633,974
1984	\$2,798,813	\$105,534	\$878,554	\$2,950,864	\$112,322	\$890,294	\$3,096,937	\$119,023	\$900,581	\$3,588,707	\$143,624	\$924,169	\$1,906,980	\$74,772	\$708,747
1985	\$3,336,661	\$111,953	\$990,506	\$3,551,319	\$118,035	\$1,008,329	\$3,761,969	\$123,877	\$1,024,459	\$4,518,544	\$143,548	\$1,067,717	\$2,419,650	\$76,279	\$785,026
1986	\$3,670,764	\$133,466	\$1,123,973	\$3,902,574	\$142,053	\$1,150,382	\$4,128,682	\$150,479	\$1,174,937	\$4,923,841	\$180,742	\$1,248,459	\$2,751,909	\$96,786	\$881,812
1987	\$3,650,536	\$146,831	\$1,270,803	\$3,862,127	\$156,103	\$1,306,485	\$4,061,130	\$165,147	\$1,340,085	\$4,665,109	\$196,954	\$1,445,413	\$2,780,021	\$110,076	\$991,888
1988	\$4,007,022	\$146,021	\$1,416,825	\$4,310,181	\$154,485	\$1,460,970	\$4,067,722	\$162,445	\$1,502,530	\$5,650,062	\$186,604	\$1,632,017	\$3,117,430	\$111,201	\$1,103,089
1989	\$4,499,361	\$160,281	\$1,577,106	\$4,876,690	\$172,407	\$1,633,377	\$5,252,439	\$184,309	\$1,686,839	\$6,627,569	\$226,002	\$1,858,020	\$3,935,169	\$124,697	\$1,227,786
1990	\$4,274,593	\$179,974	\$1,757,080	\$4,511,713	\$195,068	\$1,828,444	\$4,730,333	\$210,098	\$1,896,936	\$5,339,704	\$265,103	\$2,123,122	\$3,660,510	\$157,407	\$1,385,193
1991	\$5,101,069	\$170,984	\$1,928,064	\$5,487,042	\$180,469	\$2,008,913	\$5,861,548	\$189,213	\$2,086,150	\$7,113,446	\$213,588	\$2,336,711	\$4,584,670	\$146,420	\$1,531,613
1992	\$5,499,349	\$204,043	\$2,132,106	\$5,984,892	\$219,482	\$2,228,395	\$6,467,565	\$234,462	\$2,320,612	\$8,208,847	\$284,538	\$2,621,248	\$4,736,871	\$183,387	\$1,715,000
1993	\$5,945,462	\$219,974	\$2,352,080	\$6,507,315	\$239,396	\$2,467,790	\$7,072,020	\$258,703	\$2,579,314	\$9,178,552	\$328,354	\$2,949,602	\$5,005,421	\$189,475	\$1,904,475
1994	\$5,574,723	\$237,818	\$2,589,899	\$6,117,861	\$260,293	\$2,728,083	\$6,666,271	\$282,881	\$2,862,195	\$8,739,722	\$367,142	\$3,316,744	\$4,868,639	\$200,217	\$2,104,692
1995	\$6,563,843	\$222,989	\$2,812,888	\$7,310,555	\$244,714	\$2,972,797	\$8,083,836	\$266,651	\$3,128,846	\$11,231,707	\$349,589	\$3,666,333	\$6,430,233	\$194,746	\$2,299,437
1996	\$6,947,538	\$262,554	\$3,075,442	\$7,860,833	\$292,422	\$3,265,220	\$8,829,217	\$323,353	\$3,452,199	\$13,040,879	\$449,268	\$4,115,602	\$7,590,361	\$257,209	\$2,556,647
1997	\$7,703,357	\$277,902	\$3,353,343	\$8,885,992	\$314,433	\$3,579,653	\$10,173,449	\$353,169	\$3,805,368	\$16,192,096	\$521,635	\$4,637,237	\$9,717,840	\$303,614	\$2,860,261
1998	\$7,993,375	\$308,134	\$3,661,477	\$9,208,742	\$355,440	\$3,935,093	\$10,522,413	\$406,938	\$4,212,306	\$16,499,622	\$647,684	\$5,284,921	\$11,995,274	\$388,714	\$3,248,975
1999	\$8,190,832	\$319,735	\$3,981,212	\$9,575,518	\$368,350	\$4,303,442	\$11,101,017	\$420,897	\$4,633,202	\$18,411,459	\$659,985	\$5,944,905	\$13,938,493	\$479,811	\$3,728,786
2000	\$8,539,134	\$327,633	\$4,308,846	\$9,917,193	\$383,021	\$4,686,463	\$11,419,611	\$444,041	\$5,077,243	\$18,400,617	\$736,458	\$6,681,364	\$12,162,699	\$557,540	\$4,286,325
2001	\$8,846,787	\$341,565	\$4,650,411	\$10,262,979	\$396,688	\$5,083,151	\$11,798,615	\$456,784	\$5,534,028	\$18,791,953	\$736,025	\$7,417,388	\$10,288,382	\$486,508	\$4,772,833
2002	\$8,507,078	\$353,871	\$5,004,283	\$9,594,266	\$410,519	\$5,493,670	\$10,716,055	\$471,945	\$6,005,972	\$15,106,868	\$751,678	\$8,169,067	\$7,693,908	\$411,535	\$5,184,369
2003	\$9,656,665	\$340,283	\$5,344,566	\$11,251,729	\$383,771	\$5,877,440	\$12,979,704	\$428,642	\$6,434,614	\$20,755,796	\$604,275	\$8,773,341	\$9,505,211	\$307,756	\$5,492,125
2004	\$10,105,153	\$386,267	\$5,730,832	\$11,936,524	\$450,069	\$6,327,510	\$13,957,412	\$519,188	\$6,953,803	\$23,528,771	\$830,232	\$9,603,573	\$10,117,693	\$380,208	\$5,872,334
2005	\$10,100,913	\$404,206	\$6,135,038	\$11,996,238	\$477,461	\$6,804,971	\$14,101,098	\$558,296	\$7,512,099	\$24,237,440	\$941,151	\$10,544,724	\$10,190,162	\$404,708	\$6,277,041
2006	\$10,570,203	\$404,037	\$6,539,075	\$12,735,070	\$479,850	\$7,284,820	\$15,184,322	\$564,044	\$8,076,143	\$27,599,820	\$969,498	\$11,514,222	\$11,327,847	\$407,606	\$6,684,648
2007	\$10,621,277	\$422,808	\$6,961,883	\$12,644,529	\$509,403	\$7,794,223	\$15,844,150	\$607,373	\$8,683,516	\$25,732,844	\$1,103,993	\$12,618,214	\$11,472,168	\$453,114	\$7,137,762
2008	\$8,963,185	\$424,851	\$7,386,734	\$10,105,190	\$505,781	\$8,300,004	\$11,260,958	\$595,766	\$9,279,282	\$15,418,546	\$1,029,314	\$13,647,528	\$6,938,692	\$458,887	\$7,596,648
2009	\$9,774,615	\$358,527	\$7,745,261	\$11,320,860	\$404,208	\$8,704,212	\$12,949,437	\$450,438	\$9,729,720	\$19,522,898	\$616,742	\$14,264,270	\$8,423,926	\$277,548	\$7,874,196
2010	\$10,650,499	\$390,985	\$8,136,246	\$12,540,360	\$452,834	\$9,157,046	\$14,573,976	\$517,977	\$10,247,698	\$23,271,592	\$780,916	\$15,045,186	\$9,305,157	\$336,957	\$8,211,153
2011	\$10,620,481	\$426,020	\$8,562,266	\$12,378,922	\$501,614	\$9,658,661	\$14,234,932	\$582,959	\$10,830,657	\$21,690,673	\$930,864	\$15,976,050	\$9,121,615	\$372,206	\$8,583,359
2012	\$11,131,538	\$424,819	\$8,987,085	\$13,177,995	\$495,157	\$10,153,817	\$15,388,721	\$569,397	\$11,400,054	\$24,893,939	\$867,627	\$16,843,677	\$10,158,137	\$364,865	\$8,948,224
2013	\$11,963,078	\$445,262	\$9,432,347	\$14,695,281	\$527,120	\$10,680,937	\$17,802,667	\$615,549	\$12,015,603	\$33,292,064	\$995,758	\$17,839,434	\$12,910,240	\$406,325	\$9,354,549
2014	\$12,024,156	\$478,523	\$9,910,870	\$14,850,212	\$587,811	\$11,268,748	\$18,085,660	\$712,107	\$12,727,709	\$34,504,982	\$1,331,683	\$19,171,117	\$14,090,363	\$516,410	\$9,870,959
2015	\$11,474,532	\$480,966	\$10,391,836	\$14,114,605	\$594,008	\$11,862,757	\$17,117,345	\$723,426	\$13,451,136	\$32,044,476	\$1,380,199	\$20,551,316	\$13,713,936	\$563,615	\$10,434,574
2016	\$12,064,535	\$458,981	\$10,850,817	\$15,090,963	\$564,584	\$12,427,341	\$18,605,495	\$684,694	\$14,135,830	\$37,105,717	\$1,281,779	\$21,833,095	\$14,739,947	\$548,557	\$10,983,131
2017	\$12,365,351	\$482,581	\$11,333,399	\$15,658,283	\$603,639	\$13,030,980	\$19,542,183	\$744,220	\$14,880,049	\$40,900,515	\$1,484,229	\$23,317,324	\$17,239,591	\$589,598	\$11,572,729
2018	\$11,421,573	\$494,614	\$11,828,013	\$14,285,780	\$626,331	\$13,657,311	\$17,605,108	\$781,687	\$15,661,737	\$34,915,725	\$1,636,021	\$24,953,344	\$15,824,396	\$689,584	\$12,262,313
2019	\$12,553,199	\$456,863	\$12,284,876	\$15,930,926	\$571,431	\$14,228,742	\$19,912,475	\$704,204	\$16,365,941	\$41,639,372	\$1,396,629	\$26,349,973	\$19,974,654	\$632,976	\$12,895,288
2020	\$13,211,488	\$502,128	\$12,787,004	\$16,771,320	\$637,237	\$14,865,979	\$20,945,536	\$796,499	\$17,162,440	\$43,146,095	\$1,665,575	\$28,015,548	\$22,710,491	\$798,986	\$13,694,275
2021	\$14,295,625	\$528,460	\$13,315,463	\$18,639,553	\$670,853	\$15,536,832	\$23,904,940	\$837,821	\$18,000,261	\$54,648,869	\$1,725,844	\$29,741,392	\$28,068,695	\$908,420	\$14,602,694
2022	\$12,390,773	\$571,825	\$13,887,288	\$16,151,565	\$745,582	\$16,282,414	\$20,701,528	\$956,198	\$18,956,459	\$47,050,818	\$2,185,955	\$31,927,347	\$22,072,549	\$1,122,748	\$15,725,442

Table E9.5 - Flexible Distributions: US 4-Fund Equity Portfolio - Moderate (5%/yr)

Initial investment \$1,000,000. Set percentage of account value is withdrawn at BEGINNING OF YEAR. Results reflect Fine Tuning Table returns.

Year	40% Equity / 60% US Bonds			50% Equity / 50% US Bonds			60% Equity / 40% US Bonds			100% Equity			S&P 500 Index		
	Year-end Balance	Distribution	Cumulative Distribution	Year-end Balance	Distribution	Cumulative Distribution	Year-end Balance	Distribution	Cumulative Distribution	Year-end Balance	Distribution	Cumulative Distribution	Year-end Balance	Distribution	Cumulative Distribution
1970	\$1,039,808	\$50,000	\$50,000	\$1,024,943	\$50,000	\$50,000	\$1,009,843	\$50,000	\$50,000	\$947,343	\$50,000	\$50,000	\$988,247	\$50,000	\$50,000
1971	\$1,099,157	\$51,990	\$101,990	\$1,089,861	\$51,247	\$101,247	\$1,079,840	\$50,492	\$100,492	\$1,032,902	\$47,367	\$97,367	\$1,073,257	\$49,412	\$99,412
1972	\$1,130,426	\$54,958	\$156,948	\$1,127,647	\$54,493	\$155,740	\$1,123,917	\$53,992	\$154,484	\$1,099,665	\$51,645	\$149,012	\$1,213,071	\$53,663	\$153,075
1973	\$1,006,591	\$56,521	\$213,470	\$972,547	\$56,382	\$212,123	\$938,365	\$56,196	\$210,680	\$801,969	\$54,983	\$203,996	\$983,404	\$60,654	\$213,729
1974	\$906,453	\$50,330	\$263,799	\$848,568	\$48,627	\$260,750	\$792,882	\$46,918	\$257,598	\$592,890	\$40,098	\$244,094	\$687,052	\$49,170	\$262,899
1975	\$1,080,725	\$45,323	\$309,122	\$1,045,277	\$42,428	\$303,178	\$1,008,532	\$39,644	\$297,242	\$852,967	\$29,644	\$273,738	\$895,581	\$34,353	\$297,252
1976	\$1,275,116	\$54,036	\$363,158	\$1,263,972	\$52,264	\$355,442	\$1,249,441	\$50,427	\$347,669	\$1,160,371	\$42,648	\$316,387	\$1,053,710	\$44,779	\$342,031
1977	\$1,275,701	\$63,756	\$426,914	\$1,271,665	\$63,199	\$418,641	\$1,264,042	\$62,472	\$410,141	\$1,199,595	\$58,019	\$374,405	\$929,158	\$52,685	\$394,716
1978	\$1,323,562	\$63,785	\$490,699	\$1,331,581	\$63,583	\$482,224	\$1,335,346	\$63,202	\$473,343	\$1,307,821	\$59,980	\$434,385	\$940,728	\$46,458	\$441,174
1979	\$1,455,067	\$66,178	\$556,877	\$1,492,012	\$66,579	\$548,803	\$1,524,692	\$66,767	\$540,110	\$1,607,129	\$65,391	\$499,776	\$1,058,345	\$47,036	\$488,210
1980	\$1,603,624	\$72,753	\$629,630	\$1,674,786	\$74,601	\$623,404	\$1,742,225	\$76,235	\$616,345	\$1,961,320	\$80,356	\$580,133	\$1,331,264	\$52,917	\$541,128
1981	\$1,667,292	\$80,181	\$709,812	\$1,735,504	\$83,739	\$707,143	\$1,799,187	\$87,111	\$703,456	\$1,995,368	\$98,066	\$678,199	\$1,202,619	\$66,563	\$607,691
1982	\$2,016,841	\$83,365	\$793,176	\$2,099,569	\$86,775	\$793,918	\$2,176,422	\$89,959	\$793,416	\$2,408,357	\$99,768	\$777,967	\$1,387,088	\$60,131	\$667,822
1983	\$2,278,585	\$100,842	\$894,018	\$2,425,143	\$104,978	\$898,897	\$2,569,825	\$108,821	\$902,237	\$3,100,982	\$120,418	\$898,385	\$1,614,405	\$69,354	\$737,176
1984	\$2,391,990	\$113,929	\$1,007,947	\$2,521,941	\$121,257	\$1,020,154	\$2,646,780	\$128,491	\$1,030,728	\$3,067,069	\$155,049	\$1,053,434	\$1,629,791	\$80,720	\$817,896
1985	\$2,821,955	\$119,600	\$1,127,547	\$3,003,500	\$126,097	\$1,146,251	\$3,181,655	\$132,339	\$1,163,067	\$3,821,523	\$153,353	\$1,206,787	\$2,046,400	\$81,490	\$899,386
1986	\$3,072,181	\$141,098	\$1,268,645	\$3,266,190	\$150,175	\$1,296,426	\$3,455,427	\$159,083	\$1,322,150	\$4,120,921	\$191,076	\$1,397,864	\$2,303,162	\$102,320	\$1,001,706
1987	\$3,023,426	\$153,609	\$1,422,254	\$3,198,669	\$163,309	\$1,459,735	\$3,363,486	\$172,771	\$1,494,921	\$3,863,710	\$206,046	\$1,603,910	\$2,302,453	\$115,158	\$1,116,864
1988	\$3,284,103	\$151,171	\$1,573,425	\$3,532,568	\$159,933	\$1,619,669	\$3,776,429	\$168,174	\$1,662,095	\$4,630,718	\$193,185	\$1,797,095	\$2,555,005	\$115,123	\$1,231,987
1989	\$3,649,206	\$164,205	\$1,737,630	\$3,955,237	\$176,628	\$1,796,297	\$4,259,989	\$188,821	\$1,851,917	\$5,375,288	\$231,536	\$2,028,631	\$3,191,618	\$127,750	\$1,359,737
1990	\$3,430,794	\$182,460	\$1,920,090	\$3,621,106	\$197,762	\$1,994,059	\$3,796,571	\$212,999	\$2,064,916	\$4,285,653	\$268,764	\$2,297,395	\$2,937,929	\$159,581	\$1,519,318
1991	\$4,051,477	\$171,540	\$2,091,630	\$4,358,033	\$181,055	\$2,175,114	\$4,655,481	\$189,829	\$2,254,745	\$5,649,789	\$214,283	\$2,511,678	\$3,641,332	\$146,896	\$1,666,214
1992	\$4,322,310	\$202,574	\$2,294,204	\$4,703,931	\$217,902	\$2,393,016	\$5,003,296	\$232,774	\$2,487,519	\$6,451,887	\$282,489	\$2,794,167	\$3,723,027	\$182,067	\$1,848,281
1993	\$4,624,264	\$216,115	\$2,510,319	\$5,061,261	\$235,197	\$2,628,212	\$5,500,478	\$254,165	\$2,741,684	\$7,138,896	\$322,594	\$3,116,762	\$3,893,118	\$186,151	\$2,034,432
1994	\$4,290,744	\$231,213	\$2,741,533	\$4,708,785	\$253,063	\$2,881,276	\$5,130,885	\$275,024	\$3,016,707	\$6,726,775	\$356,945	\$3,473,707	\$3,747,286	\$194,656	\$2,229,088
1995	\$4,999,422	\$214,537	\$2,956,070	\$5,568,164	\$235,439	\$3,116,715	\$6,157,142	\$256,544	\$3,273,252	\$8,554,752	\$336,339	\$3,810,045	\$4,897,658	\$187,364	\$2,416,452
1996	\$5,236,547	\$249,971	\$3,206,041	\$5,924,922	\$278,408	\$3,395,123	\$6,654,819	\$307,857	\$3,581,109	\$9,829,262	\$427,738	\$4,237,783	\$5,721,060	\$244,883	\$2,661,335
1997	\$5,745,746	\$261,827	\$3,467,868	\$6,627,845	\$296,246	\$3,691,369	\$7,588,127	\$332,741	\$3,913,850	\$12,077,290	\$491,463	\$4,729,246	\$7,248,300	\$286,053	\$2,947,388
1998	\$5,899,959	\$287,287	\$3,755,156	\$6,797,029	\$331,392	\$4,022,761	\$7,766,657	\$379,406	\$4,293,256	\$12,178,471	\$603,865	\$5,333,111	\$8,853,785	\$362,415	\$3,309,803
1999	\$5,982,727	\$294,998	\$4,050,154	\$6,994,126	\$339,851	\$4,362,613	\$8,108,377	\$388,333	\$4,681,589	\$13,448,051	\$608,924	\$5,942,034	\$10,180,919	\$442,689	\$3,752,493
2000	\$6,172,163	\$299,136	\$4,349,290	\$7,168,236	\$349,706	\$4,712,319	\$8,254,198	\$405,419	\$5,087,008	\$13,300,132	\$672,403	\$6,614,437	\$8,791,308	\$509,046	\$4,261,539
2001	\$6,327,927	\$308,608	\$4,657,898	\$7,340,901	\$358,412	\$5,070,731	\$8,439,310	\$412,710	\$5,499,718	\$13,441,503	\$665,007	\$7,279,443	\$7,359,071	\$439,565	\$4,701,104
2002	\$6,021,555	\$316,396	\$4,974,294	\$6,791,099	\$367,045	\$5,437,776	\$7,585,133	\$421,965	\$5,921,683	\$10,693,078	\$672,075	\$7,951,518	\$5,445,971	\$367,954	\$5,069,057
2003	\$6,764,066	\$301,078	\$5,275,372	\$7,881,338	\$339,555	\$5,777,331	\$9,091,707	\$379,257	\$6,300,940	\$14,538,515	\$534,654	\$8,486,172	\$6,657,979	\$272,299	\$5,341,356
2004	\$7,004,480	\$338,203	\$5,613,575	\$8,273,912	\$394,067	\$6,171,398	\$9,674,709	\$454,585	\$6,755,525	\$16,309,185	\$726,926	\$9,213,098	\$7,013,173	\$332,899	\$5,674,255
2005	\$6,928,609	\$350,224	\$5,963,800	\$8,228,686	\$413,696	\$6,585,093	\$9,672,491	\$483,735	\$7,239,261	\$16,625,401	\$815,459	\$10,028,557	\$6,989,828	\$350,659	\$6,024,914
2006	\$7,174,987	\$346,430	\$6,310,230	\$8,644,484	\$411,434	\$6,996,528	\$10,307,021	\$483,625	\$7,722,885	\$18,734,583	\$831,270	\$10,859,827	\$7,689,271	\$349,491	\$6,374,405
2007	\$7,134,555	\$358,749	\$6,668,979	\$8,493,620	\$432,224	\$7,428,752	\$10,004,741	\$515,351	\$8,238,236	\$17,285,340	\$936,729	\$11,796,557	\$7,606,118	\$384,464	\$6,758,869
2008	\$5,958,060	\$356,728	\$7,025,707	\$6,717,181	\$424,681	\$7,853,433	\$7,485,449	\$500,237	\$8,738,473	\$10,249,105	\$864,267	\$12,660,824	\$4,612,327	\$385,306	\$7,144,174
2009	\$6,429,757	\$297,903	\$7,323,610	\$7,446,879	\$335,859	\$8,189,292	\$8,518,160	\$374,272	\$9,112,746	\$12,842,193	\$512,455	\$13,173,279	\$5,541,271	\$230,616	\$7,374,791
2010	\$6,932,936	\$321,488	\$7,645,098	\$8,163,140	\$372,344	\$8,561,636	\$9,486,922	\$425,908	\$9,538,654	\$15,148,630	\$642,110	\$13,815,388	\$6,057,187	\$277,064	\$7,651,854
2011	\$6,841,382	\$346,647	\$7,991,745	\$7,974,115	\$408,157	\$8,969,793	\$9,169,698	\$474,346	\$10,013,000	\$13,972,453	\$757,432	\$14,572,820	\$5,875,859	\$302,859	\$7,954,714
2012	\$7,095,895	\$342,069	\$8,333,814	\$8,400,426	\$398,706	\$9,368,499	\$9,809,673	\$458,485	\$10,471,485	\$15,868,856	\$698,623	\$15,271,443	\$6,475,392	\$293,793	\$8,248,507
2013	\$7,546,530	\$354,795	\$8,688,609	\$9,270,054	\$420,021	\$9,788,520	\$11,230,250	\$490,484	\$10,961,968	\$21,001,248	\$793,443	\$16,064,885	\$8,144,018	\$323,770	\$8,572,276
2014	\$7,506,048	\$377,327	\$9,065,935	\$9,270,206	\$463,503	\$10,252,023	\$11,289,927	\$561,513	\$11,523,481	\$21,539,646	\$1,050,062	\$17,114,948	\$8,795,873	\$407,201	\$8,979,477
2015	\$7,088,333	\$375,302	\$9,441,237	\$8,719,224	\$463,510	\$10,715,533	\$10,574,152	\$564,496	\$12,087,977	\$19,795,309	\$1,076,982	\$18,191,930	\$8,471,713	\$439,794	\$9,419,271
2016	\$7,375,171	\$354,417	\$9,795,654	\$9,225,257	\$435,961	\$11,151,494	\$11,373,725	\$528,708	\$12,616,685	\$22,683,096	\$989,765	\$19,181,696	\$9,010,677	\$423,586	\$9,842,856
2017	\$7,480,323	\$368,759	\$10,164,413	\$9,472,356	\$461,263	\$11,612,757	\$11,821,891	\$568,686	\$13,185,371	\$24,742,447	\$1,134,155	\$20,315,850	\$10,428,956	\$450,534	\$10,293,390
2018	\$6,837,418	\$374,016	\$10,538,429	\$8,552,050	\$473,618	\$12,086,375	\$10,539,134	\$591,095	\$13,776,466	\$20,901,974	\$1,237,122	\$21,552,973	\$9,473,128	\$521,448	\$10,814,838
2019	\$7,436,576	\$341,871	\$10,880,300	\$9,437,558	\$427,602	\$12,513,977	\$11,796,247	\$526,957	\$14,303,422	\$24,667,366	\$1,045,099	\$22,598,071	\$11,833,082	\$473,656	\$11,288,495
2020	\$7,745,023	\$371,829	\$11,252,128	\$9,831,918	\$471,878	\$12,985,855	\$12,278,985	\$589,812	\$14,893,235	\$25,293,707	\$1,233,368	\$23,831,440	\$13,313,662	\$591,654	\$11,880,149
2021	\$8,293,283	\$387,251	\$11,639,380	\$10,813,315	\$491,596	\$13,477,451	\$13,867,910	\$613,949	\$15,507,184	\$31,703,305	\$1,264,685	\$25,096,125	\$16,283,418	\$665,683	\$12,545,832
2022	\$7,113,349	\$314,664	\$12,054,044	\$9,272,361	\$540,666	\$14,018,117	\$11,884,424	\$693,396	\$16,200,580	\$27,011,140	\$1,585,165	\$26,681,290	\$12,671,505	\$814,171	\$13,360,003

**Table E9.6 - Flexible Distributions: US 4-Fund Equity Portfolio - Aggressive (6%/yr)**

Initial investment \$1,000,000. Set percentage of account value is withdrawn at BEGINNING OF YEAR. Results reflect Fine Tuning Table returns.

Year	40% Equity / 60% US Bonds			50% Equity / 50% US Bonds			60% Equity / 40% US Bonds			100% Equity			S&P 500 Index		
	Year-end Balance	Distribution	Cumulative Distribution	Year-end Balance	Distribution	Cumulative Distribution	Year-end Balance	Distribution	Cumulative Distribution	Year-end Balance	Distribution	Cumulative Distribution	Year-end Balance	Distribution	Cumulative Distribution
1970	\$1,028,863	\$60,000	\$60,000	\$1,014,154	\$60,000	\$60,000	\$999,213	\$60,000	\$60,000	\$937,371	\$60,000	\$60,000	\$977,844	\$60,000	\$60,000
1971	\$1,076,139	\$61,732	\$121,732	\$1,067,037	\$60,849	\$120,849	\$1,057,226	\$59,953	\$119,953	\$1,011,272	\$56,242	\$116,242	\$1,050,781	\$58,671	\$118,671
1972	\$1,095,103	\$64,568	\$186,300	\$1,092,410	\$64,022	\$184,871	\$1,088,797	\$63,434	\$183,386	\$1,065,303	\$60,676	\$176,919	\$1,175,165	\$63,047	\$181,718
1973	\$964,873	\$65,706	\$252,006	\$932,240	\$65,545	\$250,416	\$899,475	\$65,328	\$248,714	\$768,731	\$63,918	\$240,837	\$942,647	\$70,510	\$252,227
1974	\$859,739	\$57,892	\$309,899	\$804,837	\$55,934	\$306,804	\$752,021	\$53,968	\$302,683	\$562,335	\$46,124	\$286,961	\$651,645	\$56,559	\$308,786
1975	\$1,014,240	\$51,584	\$361,483	\$980,973	\$48,290	\$354,641	\$946,488	\$45,121	\$347,804	\$800,493	\$33,740	\$320,701	\$840,486	\$39,099	\$347,885
1976	\$1,184,076	\$60,854	\$422,337	\$1,173,727	\$58,858	\$413,499	\$1,160,234	\$56,789	\$404,593	\$1,077,523	\$48,030	\$368,730	\$978,477	\$50,429	\$398,314
1977	\$1,172,149	\$71,045	\$493,382	\$1,168,440	\$70,424	\$483,923	\$1,161,436	\$69,614	\$474,207	\$1,102,221	\$64,651	\$433,382	\$853,736	\$58,709	\$457,023
1978	\$1,203,324	\$70,329	\$563,711	\$1,210,614	\$70,106	\$554,029	\$1,214,037	\$69,686	\$543,893	\$1,189,013	\$66,133	\$499,515	\$855,268	\$51,224	\$508,247
1979	\$1,308,957	\$72,199	\$635,910	\$1,342,193	\$72,637	\$626,666	\$1,371,591	\$72,842	\$616,736	\$1,445,750	\$71,341	\$570,856	\$952,072	\$51,316	\$559,563
1980	\$1,427,412	\$78,537	\$714,448	\$1,490,754	\$80,532	\$707,198	\$1,550,783	\$82,295	\$699,031	\$1,745,803	\$86,745	\$657,601	\$1,184,979	\$57,124	\$616,687
1981	\$1,468,462	\$85,645	\$800,092	\$1,528,539	\$89,445	\$796,643	\$1,584,628	\$93,047	\$792,078	\$1,757,414	\$104,748	\$762,349	\$1,059,202	\$71,099	\$687,786
1982	\$1,757,628	\$88,108	\$888,200	\$1,829,723	\$91,712	\$888,355	\$1,896,699	\$95,078	\$887,156	\$2,098,824	\$105,445	\$867,794	\$1,208,813	\$63,552	\$751,338
1983	\$1,964,829	\$105,458	\$993,658	\$2,091,206	\$109,783	\$998,139	\$2,215,965	\$113,802	\$1,000,958	\$2,673,983	\$125,929	\$993,723	\$1,392,105	\$72,529	\$823,867
1984	\$2,040,907	\$117,890	\$1,111,548	\$2,151,783	\$125,472	\$1,123,611	\$2,258,300	\$132,958	\$1,133,916	\$2,616,901	\$160,439	\$1,154,162	\$1,390,579	\$83,526	\$907,393
1985	\$2,382,418	\$122,454	\$1,234,002	\$2,535,687	\$129,107	\$1,252,718	\$2,686,093	\$135,498	\$1,269,414	\$3,226,298	\$157,014	\$1,311,176	\$1,727,661	\$83,435	\$990,828
1986	\$2,566,369	\$142,945	\$1,376,947	\$2,728,435	\$152,141	\$1,404,859	\$2,886,516	\$161,166	\$1,430,579	\$3,442,441	\$193,578	\$1,504,754	\$1,923,963	\$103,660	\$1,094,488
1987	\$2,499,055	\$153,982	\$1,530,929	\$2,643,904	\$163,706	\$1,568,565	\$2,780,136	\$173,191	\$1,603,770	\$3,193,603	\$206,546	\$1,711,301	\$1,903,125	\$115,438	\$1,209,925
1988	\$2,685,947	\$149,943	\$1,680,872	\$2,889,158	\$158,634	\$1,727,199	\$3,088,603	\$166,808	\$1,770,578	\$3,187,294	\$191,616	\$1,902,917	\$2,089,645	\$114,187	\$1,324,113
1989	\$2,953,135	\$161,157	\$1,842,029	\$3,200,792	\$173,349	\$1,900,549	\$3,447,414	\$185,316	\$1,955,894	\$4,349,974	\$227,238	\$2,130,154	\$2,582,830	\$125,379	\$1,449,492
1990	\$2,747,159	\$177,188	\$2,019,217	\$2,899,549	\$192,048	\$2,092,597	\$3,040,050	\$206,845	\$2,162,739	\$3,431,676	\$260,998	\$2,391,153	\$2,352,505	\$154,970	\$1,604,461
1991	\$3,210,013	\$164,830	\$2,184,047	\$3,452,900	\$173,973	\$2,266,569	\$3,688,570	\$182,403	\$2,345,142	\$4,476,367	\$205,901	\$2,597,053	\$2,885,053	\$141,150	\$1,745,612
1992	\$3,388,548	\$192,601	\$2,376,648	\$3,687,726	\$207,174	\$2,473,743	\$3,985,135	\$221,314	\$2,566,456	\$5,058,066	\$268,582	\$2,865,635	\$2,918,730	\$173,103	\$1,918,715
1993	\$3,587,109	\$203,313	\$2,579,961	\$3,926,094	\$221,264	\$2,695,007	\$4,266,801	\$239,108	\$2,805,565	\$5,537,746	\$303,484	\$3,169,119	\$3,019,949	\$175,124	\$2,093,839
1994	\$3,293,357	\$215,227	\$2,795,187	\$3,614,224	\$235,566	\$2,930,573	\$3,938,207	\$256,008	\$3,061,573	\$5,163,131	\$332,265	\$3,501,384	\$2,876,227	\$181,197	\$2,275,036
1995	\$3,796,910	\$197,601	\$2,992,789	\$4,228,852	\$216,853	\$3,147,426	\$4,676,163	\$236,292	\$3,297,865	\$6,497,075	\$309,788	\$3,811,172	\$3,719,623	\$172,574	\$2,447,609
1996	\$3,935,135	\$227,815	\$3,220,603	\$4,452,433	\$253,731	\$3,401,157	\$5,000,932	\$280,570	\$3,578,435	\$7,386,447	\$389,825	\$4,200,996	\$4,299,235	\$223,177	\$2,670,787
1997	\$4,272,336	\$236,108	\$3,456,711	\$4,928,234	\$267,146	\$3,668,303	\$5,642,266	\$300,056	\$3,878,491	\$8,980,251	\$443,187	\$4,644,183	\$5,389,583	\$257,954	\$2,928,741
1998	\$4,340,824	\$256,340	\$3,713,051	\$5,000,832	\$295,694	\$3,963,997	\$5,714,225	\$338,536	\$4,217,027	\$8,960,164	\$538,815	\$5,182,998	\$6,514,066	\$323,375	\$3,252,116
1999	\$4,355,386	\$260,449	\$3,973,501	\$5,091,678	\$300,050	\$4,264,047	\$5,902,845	\$342,854	\$4,559,880	\$9,790,093	\$537,610	\$5,720,608	\$7,411,642	\$390,844	\$3,642,960
2000	\$4,445,996	\$261,323	\$4,234,824	\$5,163,498	\$305,501	\$4,569,548	\$5,945,749	\$354,171	\$4,914,051	\$9,580,488	\$587,406	\$6,308,014	\$6,332,646	\$444,699	\$4,087,658
2001	\$4,510,217	\$266,760	\$4,501,584	\$5,232,212	\$309,810	\$4,879,358	\$6,015,100	\$356,745	\$5,270,796	\$9,580,403	\$574,829	\$6,882,843	\$5,245,162	\$379,959	\$4,467,617
2002	\$4,246,674	\$270,613	\$4,772,197	\$4,789,390	\$313,933	\$5,193,290	\$5,349,380	\$360,906	\$5,631,702	\$7,541,243	\$574,824	\$7,457,667	\$3,840,745	\$314,710	\$4,782,327
2003	\$4,720,112	\$254,800	\$5,026,997	\$5,499,768	\$287,363	\$5,480,654	\$6,344,390	\$320,963	\$5,952,665	\$10,145,291	\$452,475	\$7,910,142	\$4,646,082	\$230,445	\$5,012,771
2004	\$4,836,427	\$283,207	\$5,310,204	\$5,712,939	\$329,986	\$5,810,640	\$6,680,156	\$380,663	\$6,333,328	\$11,261,104	\$608,717	\$8,518,859	\$4,842,429	\$278,765	\$5,291,536
2005	\$4,733,681	\$290,186	\$5,600,389	\$5,621,904	\$342,776	\$6,153,416	\$6,608,323	\$400,809	\$6,734,137	\$11,358,607	\$675,666	\$9,194,525	\$4,775,507	\$290,546	\$5,582,082
2006	\$4,850,408	\$284,024	\$5,884,410	\$5,843,813	\$337,314	\$6,490,730	\$6,967,715	\$396,499	\$7,130,637	\$12,664,884	\$681,516	\$9,876,042	\$5,198,073	\$286,530	\$5,868,612
2007	\$4,772,306	\$291,021	\$6,175,435	\$5,681,385	\$350,629	\$6,841,359	\$6,692,175	\$418,063	\$7,548,700	\$11,562,171	\$759,893	\$10,635,935	\$5,154,625	\$311,884	\$6,180,497
2008	\$3,943,398	\$286,338	\$6,461,773	\$4,445,828	\$340,883	\$7,182,242	\$4,954,314	\$401,531	\$7,950,230	\$6,783,466	\$693,730	\$11,329,665	\$3,052,712	\$309,278	\$6,489,774
2009	\$4,210,799	\$236,604	\$6,698,377	\$4,876,904	\$266,750	\$7,448,992	\$5,578,478	\$297,259	\$8,247,489	\$8,410,254	\$407,008	\$11,736,673	\$3,628,936	\$183,163	\$6,672,937
2010	\$4,492,534	\$252,648	\$6,951,025	\$5,289,705	\$292,614	\$7,741,606	\$6,147,514	\$334,709	\$8,582,198	\$9,816,294	\$504,615	\$12,241,288	\$3,925,050	\$217,736	\$6,890,673
2011	\$4,386,542	\$269,552	\$7,220,577	\$5,112,825	\$317,382	\$8,058,989	\$5,879,406	\$368,851	\$8,951,049	\$8,958,826	\$588,978	\$12,830,266	\$3,767,470	\$235,503	\$7,126,176
2012	\$4,501,838	\$263,192	\$7,483,770	\$5,329,470	\$306,769	\$8,365,758	\$6,223,536	\$352,764	\$9,303,813	\$10,067,655	\$537,530	\$13,367,796	\$4,108,173	\$226,048	\$7,352,224
2013	\$4,737,337	\$270,110	\$7,753,880	\$5,819,279	\$319,768	\$8,685,526	\$7,049,793	\$373,412	\$9,677,225	\$13,183,539	\$604,059	\$13,971,855	\$5,112,409	\$246,490	\$7,598,715
2014	\$4,662,325	\$284,240	\$8,038,120	\$5,758,118	\$349,157	\$9,034,683	\$7,012,652	\$422,988	\$10,100,213	\$13,379,187	\$791,012	\$14,762,867	\$5,463,490	\$306,745	\$7,905,459
2015	\$4,356,518	\$279,739	\$8,317,859	\$5,358,871	\$345,487	\$9,380,170	\$6,498,917	\$420,759	\$10,520,972	\$12,166,277	\$802,751	\$15,565,618	\$5,206,749	\$327,809	\$8,233,269
2016	\$4,485,096	\$261,391	\$8,579,251	\$5,610,197	\$321,532	\$9,701,702	\$6,916,755	\$389,935	\$10,910,907	\$13,794,374	\$729,977	\$16,295,595	\$5,479,704	\$312,405	\$8,545,674
2017	\$4,501,158	\$269,106	\$8,848,356	\$5,699,830	\$336,612	\$10,038,314	\$7,113,623	\$415,005	\$11,325,912	\$14,888,350	\$827,662	\$17,123,257	\$6,275,448	\$328,782	\$8,874,456
2018	\$4,070,993	\$270,069	\$9,118,426	\$5,091,883	\$341,990	\$10,380,304	\$6,274,991	\$426,817	\$11,752,729	\$12,445,016	\$893,301	\$18,016,558	\$5,640,292	\$376,527	\$9,250,983
2019	\$4,381,123	\$244,260	\$9,362,685	\$5,559,965	\$305,513	\$10,685,817	\$6,949,543	\$376,499	\$12,129,229	\$14,532,328	\$746,701	\$18,763,259	\$6,971,244	\$338,417	\$9,589,400
2020	\$4,514,809	\$262,867	\$9,625,553	\$5,731,323	\$333,598	\$11,019,415	\$7,157,793	\$416,973	\$12,546,201	\$14,744,469	\$871,940	\$19,635,199	\$7,760,937	\$418,275	\$10,007,675
2021	\$4,783,518	\$270,889	\$9,896,441	\$6,237,058	\$343,879	\$11,363,294	\$7,998,931	\$429,468	\$12,975,669	\$18,286,283	\$884,668	\$20,519,867	\$9,392,182	\$465,656	\$10,473,331
2022	\$4,059,750	\$287,011	\$10,183,452	\$5,291,947	\$374,223	\$11,737,518	\$6,782,711	\$479,936	\$13,455,605	\$15,415,871	\$1,097,177	\$21,617,044	\$7,231,916	\$563,531	\$11,036,862



Table E10.3 - Flexible Distributions: WW All Value Equity Portfolio (50% US/50% Int'l) - Very Conservative (3%/yr)

Initial investment \$1,000,000. Set percentage of account value is withdrawn at BEGINNING OF YEAR. Results reflect Fine Tuning Table returns.

Year	40% Equity / 60% US Bonds			50% Equity / 50% US Bonds			60% Equity / 40% US Bonds			100% Equity			S&P 500 Index		
	Year-end Balance	Distribution	Cumulative Distribution	Year-end Balance	Distribution	Cumulative Distribution	Year-end Balance	Distribution	Cumulative Distribution	Year-end Balance	Distribution	Cumulative Distribution	Year-end Balance	Distribution	Cumulative Distribution
1970	\$1,087,123	\$30,000	\$30,000	\$1,078,445	\$30,000	\$30,000	\$1,069,566	\$30,000	\$30,000	\$1,032,116	\$30,000	\$30,000	\$1,009,052	\$30,000	\$30,000
1971	\$1,225,573	\$32,614	\$62,614	\$1,236,687	\$32,353	\$62,353	\$1,247,339	\$32,087	\$62,087	\$1,285,042	\$30,963	\$60,963	\$1,118,922	\$30,272	\$60,272
1972	\$1,324,160	\$36,767	\$99,381	\$1,353,707	\$37,101	\$99,454	\$1,383,079	\$37,420	\$99,507	\$1,498,016	\$38,551	\$99,515	\$1,291,310	\$33,568	\$93,839
1973	\$1,286,357	\$39,725	\$139,106	\$1,295,883	\$40,611	\$140,065	\$1,304,388	\$41,492	\$141,000	\$1,327,715	\$44,940	\$144,455	\$1,068,869	\$38,739	\$132,579
1974	\$1,127,198	\$38,591	\$177,696	\$1,087,265	\$38,876	\$178,942	\$1,047,392	\$39,132	\$180,131	\$890,199	\$39,831	\$184,287	\$762,483	\$32,066	\$164,645
1975	\$1,375,895	\$33,816	\$211,512	\$1,372,256	\$32,618	\$211,560	\$1,366,165	\$31,422	\$211,553	\$1,318,155	\$26,706	\$210,993	\$1,014,831	\$22,874	\$187,519
1976	\$1,580,526	\$41,277	\$252,789	\$1,596,715	\$41,168	\$252,727	\$1,609,700	\$40,985	\$252,538	\$1,628,504	\$39,545	\$250,537	\$1,219,152	\$30,445	\$217,964
1977	\$1,708,061	\$47,416	\$300,205	\$1,759,885	\$47,901	\$300,629	\$1,809,396	\$48,291	\$300,829	\$1,979,137	\$48,855	\$299,392	\$1,097,677	\$36,575	\$254,539
1978	\$1,864,695	\$51,242	\$351,447	\$1,954,756	\$52,797	\$353,425	\$2,044,487	\$54,282	\$355,111	\$2,391,568	\$59,374	\$358,767	\$1,134,742	\$32,930	\$287,469
1979	\$2,041,730	\$55,941	\$407,388	\$2,168,299	\$58,643	\$412,068	\$2,297,157	\$61,335	\$416,445	\$2,825,208	\$71,747	\$430,514	\$1,303,493	\$34,042	\$321,511
1980	\$2,272,914	\$61,252	\$468,640	\$2,452,886	\$65,049	\$477,117	\$2,639,752	\$68,915	\$485,360	\$3,444,006	\$84,756	\$515,270	\$1,674,147	\$39,105	\$360,616
1981	\$2,444,268	\$68,187	\$536,827	\$2,637,603	\$73,587	\$550,704	\$2,838,006	\$79,193	\$564,553	\$3,695,738	\$103,320	\$618,590	\$1,544,207	\$50,224	\$410,840
1982	\$2,843,531	\$73,328	\$610,155	\$3,023,463	\$79,128	\$629,832	\$3,204,998	\$85,140	\$649,693	\$3,925,704	\$110,872	\$729,462	\$1,818,568	\$46,326	\$457,167
1983	\$3,280,537	\$85,306	\$695,461	\$3,566,770	\$90,704	\$720,536	\$3,865,843	\$96,150	\$745,843	\$5,170,716	\$117,771	\$847,233	\$2,161,157	\$54,557	\$511,724
1984	\$3,549,762	\$98,416	\$793,877	\$3,832,482	\$107,003	\$827,539	\$4,124,015	\$115,975	\$861,818	\$5,349,459	\$155,121	\$1,002,355	\$2,227,685	\$64,835	\$576,558
1985	\$4,449,251	\$106,493	\$900,370	\$4,898,434	\$114,974	\$942,513	\$5,374,733	\$123,720	\$985,539	\$7,531,601	\$160,484	\$1,162,839	\$2,856,016	\$66,831	\$643,389
1986	\$5,210,397	\$133,478	\$1,033,847	\$5,806,128	\$146,953	\$1,089,466	\$6,447,300	\$161,242	\$1,146,780	\$9,465,452	\$225,948	\$1,388,787	\$3,282,031	\$85,680	\$729,069
1987	\$5,606,973	\$156,312	\$1,190,159	\$6,329,545	\$174,184	\$1,263,650	\$7,114,156	\$193,419	\$1,340,200	\$10,863,148	\$283,964	\$1,672,750	\$3,350,095	\$98,461	\$827,530
1988	\$6,337,780	\$168,209	\$1,358,369	\$7,308,561	\$189,886	\$1,453,536	\$8,390,626	\$213,425	\$1,553,624	\$13,934,380	\$325,894	\$1,998,645	\$3,795,825	\$100,503	\$928,033
1989	\$7,316,512	\$190,133	\$1,548,502	\$8,538,175	\$219,257	\$1,672,793	\$9,918,161	\$251,719	\$1,805,343	\$17,238,900	\$418,031	\$2,416,676	\$4,841,427	\$113,875	\$1,041,908
1990	\$6,978,389	\$219,495	\$1,767,997	\$7,918,175	\$256,145	\$1,928,938	\$8,940,357	\$297,545	\$2,102,888	\$13,822,202	\$517,167	\$2,933,843	\$4,550,426	\$145,243	\$1,187,151
1991	\$8,082,344	\$209,352	\$1,977,349	\$9,253,260	\$237,545	\$2,166,484	\$10,539,423	\$268,211	\$2,371,099	\$16,837,263	\$414,666	\$3,348,509	\$5,758,629	\$136,513	\$1,323,664
1992	\$8,355,409	\$242,470	\$2,219,819	\$9,553,461	\$277,598	\$2,444,081	\$10,866,238	\$316,183	\$2,687,281	\$17,247,542	\$505,118	\$3,853,627	\$6,011,780	\$172,759	\$1,496,422
1993	\$9,689,036	\$250,662	\$2,470,482	\$11,306,894	\$286,604	\$2,730,685	\$13,124,533	\$325,987	\$3,013,268	\$22,570,953	\$517,426	\$4,371,053	\$6,418,783	\$180,353	\$1,676,776
1994	\$9,384,874	\$290,671	\$2,761,153	\$11,041,506	\$339,207	\$3,069,892	\$12,920,454	\$393,736	\$3,407,004	\$22,935,031	\$677,129	\$5,048,182	\$6,308,413	\$192,563	\$1,869,339
1995	\$10,614,480	\$281,546	\$3,042,699	\$12,514,934	\$331,245	\$3,401,137	\$14,674,986	\$387,614	\$3,794,618	\$26,247,917	\$688,051	\$5,736,233	\$8,418,598	\$189,252	\$2,058,592
1996	\$11,057,272	\$318,434	\$3,361,133	\$13,159,114	\$375,448	\$3,776,585	\$15,573,612	\$440,250	\$4,234,868	\$28,880,710	\$787,438	\$6,523,670	\$10,040,977	\$252,558	\$2,311,150
1997	\$11,441,579	\$331,718	\$3,692,851	\$13,610,767	\$394,773	\$4,171,359	\$16,099,243	\$467,208	\$4,702,076	\$29,749,918	\$866,421	\$7,390,091	\$12,989,241	\$301,229	\$2,612,379
1998	\$11,925,922	\$343,247	\$4,036,099	\$14,150,312	\$408,323	\$4,579,682	\$16,684,252	\$482,977	\$5,185,053	\$30,250,989	\$892,498	\$8,282,589	\$16,200,361	\$389,677	\$3,002,056
1999	\$12,453,071	\$357,778	\$4,393,877	\$15,026,123	\$424,509	\$5,004,191	\$18,014,016	\$500,528	\$5,685,581	\$34,851,311	\$907,530	\$9,190,119	\$19,020,891	\$486,011	\$3,488,067
2000	\$12,949,534	\$373,592	\$4,767,469	\$15,475,429	\$450,784	\$5,454,975	\$18,372,915	\$540,420	\$6,226,001	\$34,151,467	\$1,045,539	\$10,235,658	\$16,770,480	\$570,627	\$4,058,694
2001	\$13,308,071	\$388,486	\$5,155,955	\$15,816,558	\$464,263	\$5,919,238	\$18,667,028	\$551,187	\$6,777,189	\$33,740,624	\$1,024,544	\$11,260,202	\$14,333,858	\$503,114	\$4,561,804
2002	\$13,465,038	\$399,242	\$5,555,197	\$15,722,308	\$474,497	\$6,393,734	\$18,221,460	\$560,011	\$7,337,200	\$30,474,257	\$1,012,219	\$12,272,421	\$10,830,875	\$430,016	\$4,991,828
2003	\$15,884,334	\$403,951	\$5,959,148	\$19,296,267	\$471,669	\$6,865,404	\$23,258,982	\$546,644	\$7,883,843	\$45,365,995	\$914,228	\$13,186,648	\$13,520,066	\$324,926	\$5,316,750
2004	\$17,292,058	\$476,530	\$6,435,678	\$21,450,775	\$578,888	\$7,444,292	\$26,398,861	\$697,769	\$8,581,613	\$55,868,335	\$1,360,980	\$14,547,628	\$14,541,160	\$405,602	\$5,722,352
2005	\$17,960,156	\$518,762	\$6,954,440	\$22,558,921	\$643,523	\$8,087,815	\$28,106,994	\$791,966	\$9,373,579	\$62,407,158	\$1,676,050	\$16,223,678	\$14,797,868	\$436,235	\$6,158,587
2006	\$19,493,544	\$538,805	\$7,493,244	\$24,999,236	\$676,768	\$8,764,583	\$31,796,955	\$843,210	\$10,216,788	\$76,562,387	\$1,872,215	\$18,095,893	\$16,621,336	\$443,936	\$6,602,523
2007	\$20,237,101	\$584,806	\$8,078,051	\$25,786,559	\$749,977	\$9,514,560	\$32,581,167	\$953,909	\$11,170,697	\$76,222,578	\$2,296,872	\$20,392,765	\$17,008,442	\$498,640	\$7,101,163
2008	\$16,770,574	\$607,113	\$8,685,164	\$20,084,203	\$773,597	\$10,288,156	\$23,821,083	\$977,435	\$12,148,132	\$42,708,236	\$2,286,677	\$22,679,442	\$10,394,346	\$510,253	\$7,611,416
2009	\$18,968,627	\$503,117	\$9,188,281	\$23,481,207	\$602,526	\$10,890,682	\$28,760,054	\$714,633	\$12,862,765	\$58,090,707	\$1,281,247	\$23,960,689	\$12,750,716	\$311,830	\$7,923,247
2010	\$20,683,210	\$569,059	\$9,757,340	\$25,965,067	\$704,436	\$11,595,119	\$32,230,898	\$862,802	\$13,725,566	\$68,253,301	\$1,742,721	\$25,703,410	\$14,231,289	\$382,521	\$8,305,768
2011	\$20,058,957	\$620,496	\$10,377,836	\$24,688,690	\$778,952	\$12,374,071	\$30,032,241	\$966,927	\$14,692,493	\$58,358,812	\$2,047,599	\$27,751,009	\$14,095,899	\$426,939	\$8,732,707
2012	\$21,369,440	\$601,769	\$10,979,605	\$26,745,990	\$740,661	\$13,114,731	\$33,074,973	\$900,967	\$15,593,460	\$68,448,800	\$1,750,764	\$29,501,774	\$15,861,185	\$422,877	\$9,155,584
2013	\$22,628,631	\$641,083	\$11,620,688	\$29,207,321	\$802,380	\$13,917,111	\$37,242,273	\$992,249	\$16,585,710	\$86,993,297	\$2,053,464	\$31,555,238	\$20,368,375	\$475,836	\$9,631,419
2014	\$22,354,846	\$678,859	\$12,299,547	\$28,811,974	\$876,220	\$14,793,331	\$36,681,447	\$1,117,268	\$17,702,978	\$85,078,748	\$2,609,799	\$34,165,037	\$22,461,810	\$611,051	\$10,242,471
2015	\$21,422,728	\$670,645	\$12,970,192	\$27,457,693	\$864,359	\$15,657,690	\$34,756,535	\$1,100,443	\$18,803,421	\$78,617,809	\$2,552,362	\$36,717,399	\$22,089,464	\$673,854	\$10,916,325
2016	\$22,450,050	\$642,682	\$13,612,874	\$29,163,036	\$823,731	\$16,481,421	\$37,404,882	\$1,042,696	\$19,846,117	\$88,976,632	\$2,558,534	\$39,075,933	\$23,989,405	\$662,684	\$11,579,009
2017	\$23,714,935	\$673,502	\$14,286,376	\$31,342,551	\$874,891	\$17,356,312	\$40,898,325	\$1,122,146	\$20,968,264	\$104,170,548	\$2,669,299	\$41,745,232	\$28,349,866	\$719,682	\$12,298,691
2018	\$21,606,800	\$711,448	\$14,997,824	\$28,040,424	\$940,277	\$18,296,588	\$35,919,174	\$1,226,950	\$22,195,213	\$84,743,260	\$3,125,116	\$44,870,349	\$26,293,701	\$850,496	\$13,149,187
2019	\$23,626,739	\$648,204	\$15,646,028	\$30,992,664	\$841,213	\$19,137,801	\$40,115,742	\$1,077,575	\$23,272,789	\$98,326,255	\$2,542,298	\$47,412,647	\$33,535,465	\$788,811	\$13,937,998
2020	\$24,536,535	\$708,802	\$16,354,830	\$31,995,067	\$929,780	\$20,067,581	\$41,114,973	\$1,203,472	\$24,476,261	\$96,596,000	\$2,949,788	\$50,362,434	\$38,525,838	\$1,006,064	\$14,944,062
2021	\$26,227,811	\$736,096	\$17,090,926	\$34,928,987	\$959,852	\$21,027,433	\$45,831,410	\$1,233,449	\$25,709,710	\$116,799,854	\$2,897,880	\$53,260,314	\$48,111,432	\$1,155,775	\$16,099,837
2022	\$23,374,841	\$786,834	\$17,877,760	\$31,262,039	\$1,047,870	\$22,075,303	\$41,182,726	\$1,374,942	\$27,084,652	\$106,325,064	\$3,503,996	\$56,764,310	\$38,227,777	\$1,443,343	\$17,543,180

Table E10.4 - Flexible Distributions: WW All Value Equity Portfolio (50% US/50% Int'l) - Conservative (4%/yr)

Initial investment \$1,000,000. Set percentage of account value is withdrawn at BEGINNING OF YEAR. Results reflect Fine Tuning Table returns.

Year	40% Equity / 60% US Bonds			50% Equity / 50% US Bonds			60% Equity / 40% US Bonds			100% Equity			S&P 500 Index		
	Year-end Balance	Distribution	Cumulative Distribution	Year-end Balance	Distribution	Cumulative Distribution	Year-end Balance	Distribution	Cumulative Distribution	Year-end Balance	Distribution	Cumulative Distribution	Year-end Balance	Distribution	Cumulative Distribution
1970	\$1,075,916	\$40,000	\$40,000	\$1,067,327	\$40,000	\$40,000	\$1,058,540	\$40,000	\$40,000	\$1,021,475	\$40,000	\$40,000	\$998,650	\$40,000	\$40,000
1971	\$1,200,434	\$43,037	\$83,037	\$1,211,320	\$42,693	\$82,693	\$1,221,753	\$42,342	\$82,342	\$1,258,683	\$40,859	\$80,859	\$1,095,970	\$39,946	\$79,946
1972	\$1,283,627	\$48,017	\$131,054	\$1,312,270	\$48,453	\$131,146	\$1,340,743	\$48,870	\$131,212	\$1,452,161	\$50,347	\$131,206	\$1,251,783	\$43,839	\$123,785
1973	\$1,234,126	\$51,345	\$182,399	\$1,243,265	\$52,491	\$183,637	\$1,251,425	\$53,630	\$184,841	\$1,273,805	\$58,086	\$189,293	\$1,025,469	\$50,071	\$173,856
1974	\$1,070,281	\$49,365	\$231,764	\$1,032,365	\$49,731	\$233,367	\$994,505	\$50,057	\$234,898	\$845,249	\$50,952	\$240,245	\$723,982	\$41,019	\$214,875
1975	\$1,292,952	\$42,811	\$274,575	\$1,289,532	\$41,295	\$274,662	\$1,283,808	\$39,780	\$274,679	\$1,238,692	\$33,810	\$274,055	\$953,654	\$28,959	\$243,834
1976	\$1,469,935	\$51,718	\$326,293	\$1,484,992	\$51,581	\$326,243	\$1,497,068	\$51,352	\$326,031	\$1,514,556	\$49,548	\$323,603	\$1,133,847	\$38,146	\$281,980
1977	\$1,572,170	\$58,797	\$385,091	\$1,619,870	\$59,400	\$385,643	\$1,665,442	\$59,883	\$385,914	\$1,821,679	\$60,582	\$384,185	\$1,010,347	\$45,354	\$327,334
1978	\$1,698,648	\$62,887	\$447,978	\$1,780,689	\$64,795	\$450,438	\$1,862,429	\$66,618	\$452,531	\$2,178,603	\$72,867	\$457,052	\$1,033,696	\$40,414	\$367,748
1979	\$1,840,744	\$67,946	\$515,924	\$1,954,853	\$71,228	\$521,665	\$2,071,027	\$74,497	\$527,029	\$2,547,097	\$87,144	\$544,196	\$1,175,178	\$41,348	\$409,096
1980	\$2,028,045	\$73,630	\$589,553	\$2,188,628	\$78,194	\$599,859	\$2,355,362	\$82,841	\$609,870	\$3,072,971	\$101,884	\$646,080	\$1,493,785	\$47,007	\$456,103
1981	\$2,158,454	\$81,122	\$670,675	\$2,329,182	\$87,545	\$687,404	\$2,506,152	\$94,214	\$704,084	\$3,263,587	\$122,919	\$768,999	\$1,363,639	\$59,751	\$515,854
1982	\$2,485,143	\$86,338	\$757,013	\$2,642,398	\$93,167	\$780,572	\$2,801,052	\$100,246	\$804,330	\$3,430,924	\$130,543	\$899,542	\$1,589,363	\$54,546	\$570,400
1983	\$2,837,513	\$99,406	\$856,419	\$3,085,092	\$105,696	\$886,268	\$3,343,776	\$112,042	\$916,372	\$4,472,431	\$137,237	\$1,036,779	\$1,869,302	\$63,575	\$633,974
1984	\$3,038,727	\$113,501	\$969,920	\$3,280,746	\$123,404	\$1,009,671	\$3,530,309	\$133,751	\$1,050,123	\$4,579,334	\$178,897	\$1,215,677	\$1,906,980	\$74,772	\$708,747
1985	\$3,769,458	\$121,549	\$1,091,469	\$4,150,011	\$131,230	\$1,140,901	\$4,553,537	\$141,212	\$1,191,336	\$6,380,861	\$183,173	\$1,398,850	\$2,419,650	\$76,279	\$785,026
1986	\$4,368,801	\$150,778	\$1,242,247	\$4,868,309	\$166,000	\$1,306,902	\$5,405,917	\$182,141	\$1,373,477	\$7,936,570	\$255,234	\$1,654,084	\$2,751,909	\$96,786	\$881,812
1987	\$4,652,854	\$174,752	\$1,416,999	\$5,252,469	\$194,732	\$1,501,634	\$5,903,565	\$216,237	\$1,589,714	\$9,014,604	\$317,463	\$1,971,547	\$2,780,021	\$110,076	\$991,888
1988	\$5,205,083	\$186,114	\$1,603,113	\$6,002,364	\$210,099	\$1,711,733	\$6,891,041	\$236,143	\$1,825,856	\$11,444,007	\$360,584	\$2,332,131	\$3,117,430	\$111,201	\$1,103,089
1989	\$5,946,947	\$208,203	\$1,811,316	\$6,939,929	\$240,095	\$1,951,827	\$8,061,598	\$275,642	\$2,101,498	\$14,011,980	\$457,760	\$2,789,892	\$3,935,169	\$124,697	\$1,227,786
1990	\$5,613,642	\$237,878	\$2,049,194	\$6,369,635	\$277,597	\$2,229,424	\$7,191,912	\$322,464	\$2,423,962	\$11,119,025	\$560,479	\$3,350,371	\$3,660,510	\$157,407	\$1,385,193
1991	\$6,434,671	\$224,546	\$2,273,740	\$7,366,882	\$254,785	\$2,484,210	\$8,390,847	\$287,676	\$2,711,638	\$13,404,804	\$444,761	\$3,795,132	\$4,584,670	\$146,420	\$1,531,613
1992	\$6,583,490	\$257,387	\$2,531,127	\$7,527,473	\$294,675	\$2,778,885	\$8,561,851	\$335,634	\$3,047,272	\$13,589,882	\$536,192	\$4,331,324	\$4,736,871	\$183,387	\$1,715,000
1993	\$7,555,593	\$263,340	\$2,794,466	\$8,817,212	\$301,099	\$3,079,984	\$10,234,622	\$342,474	\$3,389,746	\$17,601,021	\$543,595	\$4,874,919	\$5,005,421	\$189,475	\$1,904,475
1994	\$7,242,957	\$302,224	\$3,096,690	\$8,521,495	\$352,688	\$3,432,672	\$9,971,609	\$409,385	\$3,799,131	\$17,700,552	\$704,041	\$5,578,960	\$4,868,639	\$200,217	\$2,104,692
1995	\$8,107,476	\$289,718	\$3,386,408	\$9,559,068	\$340,860	\$3,773,532	\$11,208,943	\$398,864	\$4,197,996	\$20,048,497	\$708,022	\$6,286,982	\$6,430,233	\$194,746	\$2,299,437
1996	\$8,358,617	\$324,299	\$3,710,707	\$9,947,481	\$382,363	\$4,155,895	\$11,772,693	\$448,358	\$4,646,353	\$21,832,041	\$801,940	\$7,088,922	\$7,590,361	\$257,209	\$2,556,647
1997	\$8,559,964	\$334,345	\$4,045,052	\$10,182,832	\$397,899	\$4,553,794	\$12,044,573	\$470,908	\$5,117,261	\$22,257,262	\$873,282	\$7,962,204	\$9,717,840	\$303,614	\$2,860,261
1998	\$8,830,340	\$342,399	\$4,387,451	\$10,477,351	\$407,313	\$4,961,107	\$12,353,562	\$481,783	\$5,599,044	\$22,398,815	\$890,290	\$8,852,494	\$11,995,274	\$388,714	\$3,248,975
1999	\$9,125,600	\$353,214	\$4,740,664	\$11,011,130	\$419,094	\$5,380,202	\$13,200,656	\$494,142	\$6,093,186	\$25,539,012	\$895,953	\$9,748,447	\$13,938,493	\$479,811	\$3,728,786
2000	\$9,391,579	\$365,024	\$5,105,688	\$11,223,471	\$440,445	\$5,820,647	\$13,324,856	\$528,026	\$6,621,213	\$24,768,165	\$1,021,560	\$10,770,007	\$12,162,699	\$557,540	\$4,286,325
2001	\$9,552,105	\$375,663	\$5,481,351	\$11,352,616	\$448,939	\$6,269,586	\$13,398,591	\$532,994	\$7,154,207	\$24,217,933	\$990,727	\$11,760,734	\$10,288,382	\$486,508	\$4,772,833
2002	\$9,565,134	\$382,084	\$5,863,436	\$11,168,626	\$454,105	\$6,723,690	\$12,943,944	\$535,944	\$7,690,151	\$21,647,940	\$968,717	\$12,729,451	\$7,693,908	\$411,535	\$5,184,369
2003	\$11,167,397	\$382,605	\$6,246,041	\$13,566,139	\$446,745	\$7,170,435	\$16,352,105	\$517,758	\$8,207,908	\$31,894,324	\$865,918	\$13,595,369	\$9,505,211	\$307,756	\$5,492,125
2004	\$12,031,759	\$446,696	\$6,692,737	\$14,925,381	\$542,646	\$7,713,081	\$18,368,244	\$654,084	\$8,861,993	\$38,873,011	\$1,275,773	\$14,871,142	\$10,117,693	\$380,208	\$5,872,334
2005	\$12,367,789	\$481,270	\$7,174,007	\$15,534,607	\$597,015	\$8,310,096	\$19,355,142	\$734,730	\$9,596,722	\$42,975,047	\$1,554,920	\$16,426,062	\$10,190,162	\$404,708	\$6,277,041
2006	\$13,285,327	\$494,712	\$7,668,719	\$17,037,591	\$621,384	\$8,931,480	\$21,670,403	\$774,206	\$10,370,928	\$52,179,141	\$1,719,002	\$18,145,064	\$11,327,847	\$407,606	\$6,684,648
2007	\$13,649,893	\$531,413	\$8,200,132	\$17,392,994	\$681,504	\$9,612,984	\$21,975,946	\$866,816	\$11,237,744	\$51,412,010	\$2,087,166	\$20,232,230	\$11,272,168	\$453,114	\$7,137,762
2008	\$11,195,111	\$545,996	\$8,746,128	\$13,407,106	\$695,720	\$10,308,704	\$15,901,642	\$879,038	\$12,116,782	\$28,509,663	\$2,056,480	\$22,288,710	\$6,938,692	\$458,887	\$7,596,648
2009	\$12,531,869	\$447,804	\$9,193,932	\$15,513,163	\$536,284	\$10,844,988	\$19,000,702	\$636,066	\$12,752,848	\$38,378,378	\$1,140,387	\$23,429,097	\$8,423,926	\$277,548	\$7,874,196
2010	\$13,523,758	\$501,275	\$9,695,207	\$16,977,311	\$620,527	\$11,465,515	\$21,074,237	\$760,028	\$13,512,876	\$44,627,556	\$1,535,135	\$24,964,232	\$9,305,157	\$336,957	\$8,211,153
2011	\$12,980,377	\$540,950	\$10,236,157	\$15,976,329	\$679,092	\$12,144,607	\$19,434,201	\$842,969	\$14,355,845	\$37,764,644	\$1,785,102	\$26,749,334	\$9,121,615	\$372,206	\$8,583,359
2012	\$13,685,844	\$519,215	\$10,755,372	\$17,129,202	\$639,053	\$12,783,660	\$21,182,536	\$777,368	\$15,133,213	\$43,837,350	\$1,510,586	\$28,259,920	\$10,158,137	\$364,865	\$8,948,224
2013	\$14,342,875	\$547,434	\$11,302,806	\$18,512,696	\$685,168	\$13,468,828	\$23,605,550	\$847,301	\$15,980,515	\$55,139,616	\$1,753,494	\$30,013,414	\$12,910,240	\$406,325	\$9,354,549
2014	\$14,023,264	\$573,715	\$11,876,521	\$18,073,841	\$740,508	\$14,209,336	\$23,010,386	\$944,222	\$16,924,737	\$53,370,164	\$2,205,585	\$32,218,998	\$14,090,363	\$516,410	\$9,870,959
2015	\$13,300,002	\$560,931	\$12,437,452	\$17,046,726	\$722,954	\$14,932,290	\$21,578,111	\$920,415	\$17,845,152	\$48,808,772	\$2,134,807	\$34,353,805	\$13,713,936	\$563,615	\$10,434,574
2016	\$13,794,112	\$532,000	\$12,969,452	\$17,918,810	\$681,869	\$15,614,159	\$22,882,895	\$863,124	\$18,708,277	\$54,670,419	\$1,952,351	\$36,306,156	\$14,739,947	\$548,557	\$10,983,131
2017	\$14,421,083	\$551,764	\$13,521,216	\$19,059,446	\$716,752	\$16,330,911	\$24,870,325	\$919,316	\$19,627,592	\$63,346,247	\$2,186,817	\$38,492,973	\$17,239,591	\$589,598	\$11,572,729
2018	\$13,003,669	\$576,843	\$14,098,059	\$16,875,631	\$762,378	\$17,093,289	\$21,617,316	\$994,813	\$20,622,405	\$51,001,225	\$2,533,850	\$41,026,822	\$15,824,396	\$689,584	\$12,262,313
2019	\$14,072,742	\$520,147	\$14,618,206	\$18,460,091	\$675,025	\$17,768,314	\$23,894,050	\$864,693	\$21,487,098	\$58,565,848	\$2,040,049	\$43,066,871	\$19,974,654	\$632,976	\$12,895,288
2020	\$14,463,975	\$562,910	\$15,181,116	\$18,860,685	\$738,404	\$18,506,718	\$24,236,754	\$955,762	\$22,442,860	\$56,942,113	\$2,342,634	\$45,409,505	\$22,710,491	\$798,986	\$13,694,275
2021	\$15,301,570	\$578,559	\$15,759,675	\$20,377,924	\$754,427	\$19,261,145	\$26,738,507	\$969,470	\$23,412,330	\$68,142,213	\$2,277,685	\$47,687,190	\$28,068,695	\$908,420	\$14,602,694
2022	\$13,496,529	\$612,063	\$16,371,738	\$18,050,562	\$815,117	\$20,076,262	\$23,778,723	\$1,069,540	\$24,481,870	\$61,391,619	\$2,725,689	\$50,412,878	\$22,072,549	\$1,122,748	\$15,725,442

**Table E10.5 - Flexible Distributions: WW All Value Equity Portfolio (50% US/50% Int'l) - Moderate (5%/yr)**  
 Initial investment \$1,000,000. Set percentage of account value is withdrawn at BEGINNING OF YEAR. Results reflect Fine Tuning Table returns.

Year	40% Equity / 60% US Bonds			50% Equity / 50% US Bonds			60% Equity / 40% US Bonds			100% Equity			S&P 500 Index		
	Year-end Balance	Distribution	Cumulative Distribution	Year-end Balance	Distribution	Cumulative Distribution	Year-end Balance	Distribution	Cumulative Distribution	Year-end Balance	Distribution	Cumulative Distribution	Year-end Balance	Distribution	Cumulative Distribution
1970	\$1,064,709	\$50,000	\$50,000	\$1,056,209	\$50,000	\$50,000	\$1,047,513	\$50,000	\$50,000	\$1,010,835	\$50,000	\$50,000	\$988,247	\$50,000	\$50,000
1971	\$1,175,555	\$53,235	\$103,235	\$1,186,215	\$52,810	\$102,810	\$1,196,432	\$52,376	\$102,376	\$1,232,597	\$50,542	\$100,542	\$1,073,257	\$49,412	\$99,412
1972	\$1,243,930	\$58,778	\$162,013	\$1,271,687	\$59,311	\$162,121	\$1,299,280	\$59,822	\$162,197	\$1,407,252	\$61,630	\$162,172	\$1,213,071	\$53,663	\$153,075
1973	\$1,183,502	\$62,197	\$224,210	\$1,192,266	\$63,584	\$225,706	\$1,200,091	\$64,964	\$227,161	\$1,221,553	\$70,363	\$232,534	\$983,404	\$60,654	\$213,729
1974	\$1,015,687	\$59,175	\$283,385	\$979,704	\$59,613	\$285,319	\$943,776	\$60,005	\$287,166	\$802,133	\$67,078	\$293,612	\$687,052	\$49,170	\$262,899
1975	\$1,214,218	\$50,784	\$334,169	\$1,211,007	\$48,985	\$334,304	\$1,205,631	\$47,189	\$334,355	\$1,163,262	\$40,107	\$333,719	\$895,581	\$34,353	\$297,252
1976	\$1,366,045	\$60,711	\$394,880	\$1,380,037	\$60,550	\$394,854	\$1,391,260	\$60,282	\$394,636	\$1,407,512	\$58,163	\$391,882	\$1,053,710	\$44,779	\$342,031
1977	\$1,445,834	\$68,302	\$463,182	\$1,489,701	\$69,002	\$463,856	\$1,531,611	\$69,563	\$464,199	\$1,675,294	\$70,376	\$462,257	\$929,158	\$52,685	\$394,716
1978	\$1,545,876	\$72,292	\$535,474	\$1,620,539	\$74,485	\$538,341	\$1,694,927	\$76,581	\$540,780	\$1,982,666	\$83,765	\$546,022	\$940,728	\$46,458	\$441,174
1979	\$1,657,742	\$77,294	\$612,768	\$1,760,507	\$81,027	\$619,368	\$1,865,132	\$84,746	\$625,526	\$2,293,872	\$99,133	\$645,155	\$1,058,345	\$47,036	\$488,210
1980	\$1,807,397	\$82,887	\$695,655	\$1,950,509	\$88,025	\$707,394	\$2,099,103	\$93,257	\$718,783	\$2,738,637	\$114,694	\$759,849	\$1,331,264	\$52,917	\$541,128
1981	\$1,903,580	\$90,370	\$786,025	\$2,054,149	\$97,525	\$804,919	\$2,210,221	\$104,955	\$823,738	\$2,878,218	\$136,932	\$896,781	\$1,202,619	\$66,563	\$607,691
1982	\$2,168,864	\$95,179	\$881,204	\$2,306,105	\$102,707	\$907,627	\$2,444,567	\$110,511	\$934,249	\$2,994,276	\$143,911	\$1,040,692	\$1,387,088	\$60,131	\$667,822
1983	\$2,450,593	\$108,443	\$989,647	\$2,664,411	\$115,305	\$1,022,932	\$2,887,822	\$122,228	\$1,056,477	\$3,862,575	\$149,714	\$1,190,405	\$1,614,405	\$69,354	\$737,176
1984	\$2,597,032	\$122,530	\$1,112,177	\$2,803,872	\$133,221	\$1,156,152	\$3,017,160	\$144,391	\$1,200,868	\$3,913,704	\$193,129	\$1,383,534	\$1,629,791	\$80,720	\$817,896
1985	\$3,187,989	\$129,852	\$1,242,028	\$3,509,839	\$140,194	\$1,296,346	\$3,851,118	\$150,858	\$1,351,726	\$5,396,563	\$195,685	\$1,579,219	\$2,046,400	\$81,490	\$899,386
1986	\$3,656,391	\$159,399	\$1,401,428	\$4,074,445	\$175,492	\$1,471,838	\$4,524,387	\$192,556	\$1,544,282	\$6,642,372	\$269,828	\$1,849,047	\$2,303,162	\$102,320	\$1,001,706
1987	\$3,853,560	\$182,202	\$1,584,247	\$4,350,170	\$203,722	\$1,675,560	\$4,889,417	\$226,219	\$1,770,502	\$7,466,024	\$332,119	\$2,181,166	\$2,302,453	\$115,158	\$1,116,864
1988	\$4,266,018	\$192,678	\$1,776,925	\$4,919,460	\$217,508	\$1,893,069	\$5,647,808	\$244,471	\$2,014,972	\$9,379,360	\$373,301	\$2,554,467	\$2,555,005	\$115,123	\$1,231,987
1989	\$4,823,269	\$213,301	\$1,990,226	\$5,628,627	\$245,973	\$2,139,042	\$6,538,356	\$282,390	\$2,297,363	\$11,364,412	\$468,968	\$3,023,435	\$3,191,618	\$127,750	\$1,359,737
1990	\$4,505,516	\$241,163	\$2,231,390	\$5,112,277	\$281,431	\$2,420,473	\$5,772,237	\$326,918	\$2,624,281	\$8,924,143	\$568,221	\$3,591,656	\$2,937,929	\$159,581	\$1,519,318
1991	\$5,110,678	\$225,276	\$2,456,665	\$5,851,079	\$255,614	\$2,676,087	\$6,664,353	\$288,612	\$2,912,892	\$10,646,642	\$446,207	\$4,037,863	\$3,641,332	\$146,896	\$1,666,214
1992	\$5,174,409	\$255,534	\$2,712,199	\$5,916,349	\$292,554	\$2,968,641	\$6,729,337	\$333,218	\$3,246,110	\$10,681,205	\$532,332	\$4,570,195	\$3,723,027	\$182,067	\$1,848,281
1993	\$5,876,591	\$258,720	\$2,970,920	\$6,857,854	\$295,817	\$3,264,458	\$7,960,287	\$336,467	\$3,582,577	\$13,689,727	\$534,060	\$5,104,255	\$3,893,118	\$186,151	\$2,034,432
1994	\$5,574,748	\$293,830	\$3,264,749	\$6,558,811	\$342,893	\$3,607,351	\$7,674,932	\$398,014	\$3,980,591	\$13,623,732	\$684,486	\$5,788,742	\$3,747,286	\$194,656	\$2,229,088
1995	\$6,175,148	\$278,737	\$3,543,487	\$7,280,768	\$327,941	\$3,935,291	\$8,537,414	\$383,747	\$4,364,338	\$15,270,157	\$681,187	\$6,469,928	\$4,897,658	\$187,364	\$2,416,452
1996	\$6,300,115	\$308,757	\$3,852,244	\$7,497,685	\$364,038	\$4,299,330	\$8,873,396	\$426,871	\$4,791,209	\$16,455,398	\$763,508	\$7,233,436	\$5,721,060	\$244,883	\$2,661,335
1997	\$6,384,669	\$315,006	\$4,167,250	\$7,595,126	\$374,884	\$4,674,214	\$8,983,754	\$443,670	\$5,234,878	\$16,601,150	\$822,770	\$8,056,206	\$7,248,300	\$286,053	\$2,947,388
1998	\$6,517,728	\$319,233	\$4,486,483	\$7,733,396	\$379,756	\$5,053,970	\$9,118,239	\$449,188	\$5,684,066	\$16,532,702	\$830,057	\$8,886,263	\$8,853,785	\$362,415	\$3,309,803
1999	\$6,665,498	\$325,886	\$4,812,370	\$8,042,722	\$386,670	\$5,440,640	\$9,641,990	\$455,912	\$6,139,978	\$18,654,141	\$826,635	\$9,712,899	\$10,180,919	\$442,689	\$3,752,493
2000	\$6,788,318	\$333,275	\$5,145,644	\$8,112,425	\$402,136	\$5,842,776	\$9,631,326	\$482,100	\$6,622,078	\$17,902,652	\$932,707	\$10,645,606	\$8,791,308	\$509,046	\$4,261,539
2001	\$6,832,427	\$339,416	\$5,485,060	\$8,120,296	\$405,621	\$6,248,398	\$9,583,741	\$481,566	\$7,103,644	\$17,322,596	\$895,133	\$11,540,738	\$7,359,071	\$439,565	\$4,701,104
2002	\$6,770,478	\$341,621	\$5,826,682	\$7,905,476	\$406,015	\$6,654,412	\$9,162,077	\$479,187	\$7,582,831	\$15,323,038	\$866,130	\$12,406,868	\$5,445,971	\$367,954	\$5,069,057
2003	\$7,822,267	\$338,524	\$6,165,206	\$9,502,479	\$395,274	\$7,049,686	\$11,453,925	\$458,105	\$8,040,936	\$22,340,560	\$766,152	\$13,173,020	\$6,657,979	\$272,299	\$5,341,356
2004	\$8,339,925	\$391,113	\$6,556,319	\$10,345,666	\$475,124	\$7,524,810	\$12,732,118	\$572,696	\$8,613,632	\$26,945,188	\$1,117,028	\$14,290,048	\$7,013,173	\$332,899	\$5,674,255
2005	\$8,483,547	\$416,996	\$6,973,315	\$10,655,791	\$517,283	\$8,042,093	\$13,276,444	\$636,606	\$9,250,238	\$29,478,255	\$1,347,259	\$15,637,307	\$6,989,828	\$350,659	\$6,024,914
2006	\$9,017,996	\$424,177	\$7,397,493	\$11,565,009	\$532,790	\$8,574,883	\$14,709,732	\$663,822	\$9,914,060	\$35,418,869	\$1,473,913	\$17,111,220	\$7,689,271	\$349,491	\$6,374,405
2007	\$9,168,946	\$450,900	\$7,848,392	\$11,683,272	\$578,250	\$9,153,133	\$14,761,746	\$735,487	\$10,649,547	\$34,534,624	\$1,770,943	\$18,882,163	\$7,706,118	\$384,464	\$6,758,869
2008	\$7,441,679	\$458,447	\$8,306,840	\$8,912,049	\$584,164	\$9,737,297	\$10,570,231	\$738,087	\$11,387,634	\$18,951,108	\$1,726,731	\$20,608,895	\$4,612,327	\$385,306	\$7,144,174
2009	\$8,243,483	\$372,084	\$8,678,924	\$10,204,583	\$445,602	\$10,182,899	\$12,498,691	\$528,512	\$11,916,146	\$25,245,356	\$947,555	\$21,556,450	\$5,541,271	\$230,616	\$7,374,791
2010	\$8,803,283	\$412,174	\$9,091,098	\$11,051,371	\$510,229	\$10,693,129	\$13,718,263	\$624,935	\$12,541,080	\$29,050,283	\$1,262,268	\$22,818,718	\$6,057,187	\$277,064	\$7,651,854
2011	\$8,361,553	\$440,164	\$9,531,262	\$10,291,451	\$552,569	\$11,245,697	\$12,518,904	\$685,913	\$13,226,993	\$24,326,802	\$1,452,514	\$24,271,232	\$5,875,859	\$302,859	\$7,954,714
2012	\$8,724,159	\$418,078	\$9,949,339	\$10,919,158	\$514,573	\$11,760,270	\$13,502,990	\$625,945	\$13,852,938	\$27,944,497	\$1,216,340	\$25,487,572	\$6,475,392	\$293,793	\$8,248,507
2013	\$9,047,750	\$436,208	\$10,385,547	\$11,678,150	\$545,958	\$12,306,228	\$14,890,816	\$675,150	\$14,528,088	\$34,783,087	\$1,397,225	\$26,884,797	\$8,144,018	\$323,770	\$8,572,276
2014	\$8,753,986	\$452,388	\$10,837,935	\$11,282,549	\$583,908	\$12,890,135	\$14,364,174	\$744,541	\$15,272,629	\$33,316,187	\$1,739,154	\$28,623,951	\$8,795,873	\$407,201	\$8,979,477
2015	\$8,216,008	\$437,699	\$11,275,634	\$10,530,527	\$564,127	\$13,454,263	\$13,329,767	\$718,209	\$15,990,838	\$30,151,367	\$1,665,809	\$30,289,761	\$8,471,713	\$439,794	\$9,419,271
2016	\$8,432,479	\$410,800	\$11,686,435	\$10,953,948	\$526,526	\$13,980,789	\$14,049,673	\$666,488	\$16,657,326	\$33,420,574	\$1,507,568	\$31,797,329	\$9,010,677	\$423,586	\$9,842,856
2017	\$8,723,922	\$421,624	\$12,108,059	\$11,529,863	\$547,697	\$14,528,486	\$15,045,109	\$702,484	\$17,359,809	\$38,320,817	\$1,671,029	\$33,468,358	\$10,428,956	\$450,534	\$10,293,390
2018	\$7,784,525	\$436,196	\$12,544,255	\$10,102,440	\$576,493	\$15,104,979	\$12,941,005	\$752,255	\$18,112,065	\$30,531,409	\$1,916,041	\$35,384,398	\$9,473,128	\$521,448	\$10,814,838
2019	\$8,336,761	\$389,226	\$12,933,481	\$10,935,848	\$505,122	\$15,610,101	\$14,154,951	\$647,050	\$18,759,115	\$34,694,693	\$1,526,570	\$36,910,969	\$11,833,082	\$473,656	\$11,288,495
2020	\$8,479,274	\$416,838	\$13,350,319	\$11,056,774	\$546,792	\$16,156,894	\$14,208,408	\$707,748	\$19,466,863	\$33,381,401	\$1,734,735	\$38,645,704	\$13,313,662	\$591,654	\$11,880,149
2021	\$8,876,859	\$423,964	\$13,774,283	\$11,821,791	\$552,839	\$16,709,733	\$15,511,740	\$710,420	\$20,177,283	\$39,531,163	\$1,669,070	\$40,314,774	\$16,283,418	\$665,683	\$12,545,832
2022	\$7,748,146	\$443,843	\$14,218,126	\$10,362,546	\$591,090	\$17,300,822	\$13,650,993	\$775,587	\$20,952,870	\$35,243,970	\$1,976,558	\$42,291,332	\$12,671,505	\$814,171	\$13,360,003

**Table E10.6 - Flexible Distributions: WW All Value Equity Portfolio (50% US/50% Int'l) - Aggressive (6%/yr)**  
 Initial investment \$1,000,000. Set percentage of account value is withdrawn at BEGINNING OF YEAR. Results reflect Fine Tuning Table returns.

Year	40% Equity / 60% US Bonds			50% Equity / 50% US Bonds			60% Equity / 40% US Bonds			100% Equity			S&P 500 Index		
	Year-end Balance	Distribution	Cumulative Distribution	Year-end Balance	Distribution	Cumulative Distribution	Year-end Balance	Distribution	Cumulative Distribution	Year-end Balance	Distribution	Cumulative Distribution	Year-end Balance	Distribution	Cumulative Distribution
1970	\$1,053,501	\$60,000	\$60,000	\$1,045,091	\$60,000	\$60,000	\$1,036,487	\$60,000	\$60,000	\$1,000,195	\$60,000	\$60,000	\$977,844	\$60,000	\$60,000
1971	\$1,150,937	\$63,210	\$123,210	\$1,161,374	\$62,705	\$122,705	\$1,171,377	\$62,189	\$122,189	\$1,206,784	\$60,012	\$120,012	\$1,050,781	\$58,671	\$118,671
1972	\$1,205,060	\$69,056	\$192,266	\$1,231,950	\$69,682	\$192,388	\$1,258,680	\$70,283	\$192,472	\$1,363,279	\$72,407	\$192,419	\$1,175,165	\$63,047	\$181,718
1973	\$1,134,451	\$72,304	\$264,570	\$1,142,853	\$73,917	\$266,305	\$1,150,353	\$75,521	\$267,993	\$1,170,925	\$81,797	\$274,215	\$942,647	\$70,510	\$252,227
1974	\$963,343	\$68,067	\$332,637	\$929,215	\$68,571	\$334,876	\$895,138	\$69,021	\$337,014	\$760,795	\$70,256	\$344,471	\$651,645	\$56,559	\$308,786
1975	\$1,139,520	\$57,801	\$390,438	\$1,136,507	\$55,753	\$390,629	\$1,131,461	\$53,708	\$390,722	\$1,091,700	\$45,648	\$390,119	\$840,486	\$39,099	\$347,885
1976	\$1,268,512	\$68,371	\$458,809	\$1,281,505	\$68,190	\$458,819	\$1,291,927	\$67,888	\$458,610	\$1,307,018	\$65,502	\$455,621	\$978,477	\$50,429	\$398,314
1977	\$1,328,472	\$76,111	\$534,920	\$1,368,778	\$76,890	\$535,710	\$1,407,287	\$77,516	\$536,125	\$1,539,306	\$78,421	\$534,042	\$853,736	\$58,709	\$457,023
1978	\$1,405,442	\$79,708	\$614,628	\$1,473,322	\$82,127	\$617,836	\$1,540,953	\$84,437	\$620,563	\$1,802,552	\$92,358	\$626,400	\$855,268	\$51,224	\$508,247
1979	\$1,491,281	\$84,327	\$698,954	\$1,583,727	\$88,399	\$706,236	\$1,677,845	\$92,457	\$713,020	\$2,063,534	\$108,153	\$734,553	\$952,072	\$51,316	\$559,563
1980	\$1,608,794	\$89,477	\$788,431	\$1,736,180	\$95,024	\$801,259	\$1,868,446	\$100,671	\$813,691	\$2,437,705	\$123,812	\$858,365	\$1,184,979	\$57,124	\$616,687
1981	\$1,676,572	\$96,528	\$884,959	\$1,809,185	\$104,171	\$905,430	\$1,946,645	\$112,107	\$925,797	\$2,534,981	\$146,262	\$1,004,628	\$1,059,202	\$71,099	\$687,786
1982	\$1,890,112	\$100,594	\$985,553	\$2,009,714	\$108,551	\$1,013,981	\$2,130,381	\$116,799	\$1,042,596	\$2,609,439	\$152,099	\$1,156,726	\$1,208,813	\$63,552	\$751,338
1983	\$2,113,151	\$113,407	\$1,098,960	\$2,297,528	\$120,583	\$1,134,564	\$2,490,175	\$127,823	\$1,170,419	\$3,330,707	\$156,566	\$1,313,293	\$1,392,105	\$72,529	\$823,867
1984	\$2,215,853	\$126,789	\$1,225,749	\$2,392,334	\$137,852	\$1,272,416	\$2,574,317	\$149,411	\$1,319,829	\$3,339,271	\$199,842	\$1,513,135	\$1,390,579	\$83,526	\$907,393
1985	\$2,691,441	\$132,951	\$1,358,700	\$2,963,161	\$143,540	\$1,415,956	\$3,251,283	\$154,459	\$1,474,288	\$4,556,015	\$200,356	\$1,713,491	\$1,727,661	\$83,435	\$990,828
1986	\$3,054,393	\$161,486	\$1,520,187	\$3,403,617	\$177,790	\$1,593,745	\$3,779,479	\$195,077	\$1,669,365	\$5,548,753	\$273,361	\$1,986,852	\$1,923,963	\$103,660	\$1,094,488
1987	\$3,185,214	\$183,264	\$1,703,450	\$3,595,693	\$204,217	\$1,797,962	\$4,041,416	\$226,769	\$1,896,134	\$6,171,146	\$332,925	\$2,319,778	\$1,903,125	\$115,438	\$1,209,925
1988	\$3,489,020	\$191,113	\$1,894,563	\$4,023,445	\$215,742	\$2,013,704	\$4,619,135	\$242,485	\$2,138,619	\$7,671,034	\$370,269	\$2,690,046	\$2,089,645	\$114,187	\$1,324,113
1989	\$3,903,251	\$209,341	\$2,103,904	\$4,554,990	\$241,407	\$2,255,111	\$5,291,192	\$277,148	\$2,415,767	\$9,196,698	\$460,262	\$3,150,308	\$2,582,830	\$125,379	\$1,449,492
1990	\$3,607,727	\$234,195	\$2,338,099	\$4,093,583	\$273,299	\$2,528,410	\$4,622,036	\$317,472	\$2,733,239	\$7,145,881	\$551,802	\$3,702,110	\$2,352,505	\$154,970	\$1,604,461
1991	\$4,049,226	\$216,464	\$2,554,563	\$4,635,850	\$245,615	\$2,774,025	\$5,280,213	\$277,322	\$3,010,561	\$8,435,409	\$428,753	\$4,130,863	\$2,885,053	\$141,150	\$1,745,612
1992	\$4,056,565	\$242,954	\$2,797,516	\$4,638,221	\$278,151	\$3,052,176	\$5,275,577	\$316,813	\$3,327,374	\$8,373,711	\$506,125	\$4,636,988	\$2,918,730	\$173,103	\$1,918,715
1993	\$4,558,558	\$243,394	\$3,040,910	\$5,319,737	\$278,293	\$3,330,469	\$6,174,911	\$316,535	\$3,643,908	\$10,619,321	\$502,423	\$5,139,410	\$3,019,949	\$175,124	\$2,093,839
1994	\$4,278,893	\$273,513	\$3,314,424	\$5,034,210	\$319,184	\$3,649,654	\$5,890,888	\$370,495	\$4,014,403	\$10,456,885	\$637,159	\$5,776,569	\$2,876,227	\$181,197	\$2,275,036
1995	\$4,689,838	\$256,734	\$3,571,157	\$5,529,523	\$302,053	\$3,951,706	\$6,483,907	\$353,453	\$4,367,856	\$11,597,221	\$627,413	\$6,403,983	\$3,719,623	\$172,574	\$2,447,609
1996	\$4,734,381	\$281,390	\$3,852,548	\$5,634,325	\$331,771	\$4,283,478	\$6,668,138	\$389,034	\$4,756,891	\$12,365,825	\$695,833	\$7,099,816	\$4,299,235	\$223,177	\$2,670,787
1997	\$4,747,416	\$284,063	\$4,136,610	\$5,647,470	\$338,059	\$4,621,537	\$6,680,005	\$400,088	\$5,156,979	\$12,344,034	\$741,949	\$7,841,765	\$5,389,583	\$257,954	\$2,928,741
1998	\$4,795,340	\$284,845	\$4,421,455	\$5,689,754	\$338,848	\$4,960,385	\$6,708,635	\$400,800	\$5,557,779	\$12,163,737	\$740,642	\$8,582,407	\$6,514,066	\$323,375	\$3,252,116
1999	\$4,852,438	\$287,720	\$4,709,176	\$5,855,049	\$341,385	\$5,301,771	\$7,019,305	\$402,518	\$5,960,297	\$13,580,092	\$729,824	\$9,312,232	\$7,411,642	\$390,844	\$3,642,960
2000	\$4,889,831	\$291,146	\$5,000,322	\$5,843,626	\$351,303	\$5,653,073	\$6,937,736	\$421,158	\$6,381,456	\$12,895,823	\$814,806	\$10,127,037	\$6,332,646	\$444,699	\$4,087,658
2001	\$4,869,798	\$293,390	\$5,293,712	\$5,787,724	\$350,618	\$6,003,691	\$6,830,791	\$416,264	\$6,797,720	\$12,346,644	\$773,749	\$10,900,787	\$5,245,162	\$379,959	\$4,467,617
2002	\$4,774,848	\$292,188	\$5,585,900	\$5,575,300	\$347,263	\$6,350,954	\$6,461,526	\$409,847	\$7,207,567	\$10,806,500	\$740,799	\$11,641,585	\$3,840,745	\$314,710	\$4,782,327
2003	\$5,458,547	\$286,491	\$5,872,391	\$6,631,036	\$334,518	\$6,685,472	\$7,992,797	\$387,692	\$7,595,259	\$15,589,727	\$648,390	\$12,289,975	\$4,646,082	\$230,445	\$5,012,771
2004	\$5,758,520	\$327,513	\$6,199,904	\$7,143,436	\$397,862	\$7,083,335	\$8,791,224	\$479,568	\$8,074,827	\$18,605,010	\$935,384	\$13,225,359	\$4,842,429	\$278,765	\$5,291,536
2005	\$5,796,027	\$345,511	\$6,545,415	\$7,280,121	\$428,606	\$7,511,941	\$9,070,573	\$527,473	\$8,602,300	\$20,139,779	\$1,116,301	\$14,341,659	\$4,775,507	\$290,546	\$5,582,082
2006	\$6,096,312	\$347,762	\$6,893,176	\$7,818,135	\$436,807	\$7,948,748	\$9,944,019	\$544,234	\$9,146,534	\$23,943,734	\$1,208,387	\$15,550,046	\$5,198,073	\$286,530	\$5,868,612
2007	\$6,133,111	\$365,779	\$7,258,955	\$7,814,945	\$469,088	\$8,417,836	\$9,874,137	\$596,641	\$9,743,176	\$23,100,223	\$1,436,624	\$16,986,670	\$5,154,625	\$311,884	\$6,180,497
2008	\$4,925,344	\$367,987	\$7,626,942	\$5,898,523	\$468,897	\$8,886,733	\$6,996,006	\$592,448	\$10,335,624	\$12,542,967	\$1,386,013	\$18,372,684	\$3,052,712	\$309,278	\$6,489,774
2009	\$5,398,594	\$295,521	\$7,922,462	\$6,682,903	\$353,911	\$9,240,644	\$8,185,297	\$419,760	\$10,755,384	\$16,532,991	\$752,578	\$19,125,262	\$3,628,936	\$183,163	\$6,672,937
2010	\$5,704,516	\$323,916	\$8,246,378	\$7,161,275	\$400,974	\$9,641,618	\$8,889,417	\$491,118	\$11,246,502	\$18,824,548	\$991,979	\$20,117,241	\$3,925,050	\$217,736	\$6,890,673
2011	\$5,361,241	\$342,271	\$8,588,649	\$6,598,649	\$429,676	\$10,071,295	\$8,026,843	\$533,365	\$11,779,867	\$15,597,804	\$1,129,473	\$21,246,714	\$3,767,470	\$235,503	\$7,126,176
2012	\$5,534,855	\$321,674	\$8,910,324	\$6,927,425	\$395,919	\$10,467,214	\$8,566,682	\$481,611	\$12,614,478	\$17,728,785	\$935,868	\$22,182,582	\$4,108,173	\$226,048	\$7,352,224
2013	\$5,679,728	\$332,091	\$9,242,415	\$7,330,962	\$415,645	\$10,882,859	\$9,347,714	\$514,001	\$12,775,479	\$21,835,093	\$1,063,727	\$23,246,309	\$5,112,409	\$246,490	\$7,598,715
2014	\$5,437,472	\$340,784	\$9,583,199	\$7,008,069	\$439,858	\$11,322,717	\$8,922,197	\$560,863	\$13,336,341	\$20,694,096	\$1,310,106	\$24,556,415	\$5,463,490	\$306,745	\$7,905,459
2015	\$5,049,592	\$326,248	\$9,909,447	\$6,472,105	\$420,484	\$11,743,201	\$8,192,529	\$535,332	\$13,871,673	\$18,531,152	\$1,241,646	\$25,798,061	\$5,206,749	\$327,809	\$8,233,269
2016	\$5,128,082	\$302,975	\$10,212,422	\$6,661,474	\$388,326	\$12,131,527	\$8,544,092	\$491,552	\$14,363,225	\$20,324,205	\$1,111,869	\$26,909,930	\$5,479,704	\$312,405	\$8,545,674
2017	\$5,249,473	\$307,685	\$10,520,107	\$6,937,900	\$399,688	\$12,531,216	\$9,053,140	\$512,645	\$14,875,870	\$23,058,905	\$1,219,452	\$28,129,382	\$6,275,448	\$328,782	\$8,874,456
2018	\$4,634,899	\$314,968	\$10,835,076	\$6,014,983	\$416,274	\$12,947,490	\$7,705,063	\$543,188	\$15,419,059	\$18,178,373	\$1,383,534	\$29,512,916	\$5,640,292	\$376,527	\$9,250,983
2019	\$4,911,450	\$278,094	\$11,113,170	\$6,442,655	\$360,899	\$13,308,389	\$8,339,131	\$462,304	\$15,881,363	\$20,439,745	\$1,090,702	\$30,603,619	\$6,971,244	\$338,417	\$9,589,400
2020	\$4,942,826	\$294,687	\$11,407,857	\$6,445,329	\$386,559	\$13,694,948	\$8,282,512	\$500,348	\$16,381,710	\$19,459,032	\$1,226,385	\$31,830,003	\$7,760,937	\$418,275	\$10,007,675
2021	\$5,120,121	\$296,570	\$11,704,426	\$6,818,741	\$386,720	\$14,081,668	\$8,947,082	\$496,951	\$16,878,661	\$22,801,347	\$1,167,542	\$32,997,545	\$9,392,182	\$465,656	\$10,473,331
2022	\$4,422,043	\$307,207	\$12,011,633	\$5,914,140	\$409,124	\$14,490,792	\$7,790,932	\$536,825	\$17,415,486	\$20,114,534	\$1,368,081	\$34,365,626	\$7,231,916	\$563,531	\$11,036,862

**Table E11.3 - Flexible Distributions: US All Value Equity Portfolio - Very Conservative (3%/yr)**

Initial investment \$1,000,000. Set percentage of account value is withdrawn at BEGINNING OF YEAR. Results reflect Fine Tuning Table returns.

Year	40% Equity / 60% US Bonds			50% Equity / 50% US Bonds			60% Equity / 40% US Bonds			100% Equity			S&P 500 Index		
	Year-end Balance	Distribution	Cumulative Distribution	Year-end Balance	Distribution	Cumulative Distribution	Year-end Balance	Distribution	Cumulative Distribution	Year-end Balance	Distribution	Cumulative Distribution	Year-end Balance	Distribution	Cumulative Distribution
1970	\$1,081,666	\$30,000	\$30,000	\$1,071,263	\$30,000	\$30,000	\$1,060,524	\$30,000	\$30,000	\$1,014,411	\$30,000	\$30,000	\$1,009,052	\$30,000	\$30,000
1971	\$1,157,264	\$32,450	\$62,450	\$1,150,276	\$32,138	\$62,138	\$1,142,472	\$31,816	\$61,816	\$1,103,436	\$30,432	\$60,432	\$1,118,922	\$30,272	\$60,272
1972	\$1,217,410	\$34,718	\$97,168	\$1,217,782	\$34,508	\$96,646	\$1,217,054	\$34,274	\$96,090	\$1,203,222	\$33,103	\$93,535	\$1,291,310	\$33,568	\$93,839
1973	\$1,124,346	\$36,522	\$133,690	\$1,093,599	\$36,533	\$133,180	\$1,062,178	\$36,512	\$132,602	\$931,711	\$36,097	\$129,632	\$1,068,869	\$38,739	\$132,579
1974	\$1,057,046	\$33,730	\$167,421	\$1,001,813	\$32,808	\$165,988	\$947,663	\$31,865	\$164,467	\$744,334	\$27,951	\$157,583	\$762,483	\$32,066	\$164,645
1975	\$1,307,563	\$31,711	\$199,132	\$1,285,061	\$30,054	\$196,042	\$1,259,704	\$28,430	\$192,897	\$1,133,879	\$22,330	\$179,913	\$1,014,831	\$22,874	\$187,519
1976	\$1,611,081	\$39,227	\$238,359	\$1,631,545	\$38,552	\$234,594	\$1,647,324	\$37,791	\$230,688	\$1,662,098	\$34,016	\$213,930	\$1,219,152	\$30,445	\$217,964
1977	\$1,657,096	\$48,332	\$286,691	\$1,690,463	\$48,946	\$283,540	\$1,719,232	\$49,420	\$280,108	\$1,784,583	\$49,863	\$263,793	\$1,097,677	\$36,575	\$254,539
1978	\$1,757,330	\$49,713	\$336,404	\$1,809,792	\$50,714	\$334,254	\$1,857,432	\$51,577	\$331,685	\$1,991,907	\$53,537	\$317,330	\$1,134,742	\$32,930	\$287,469
1979	\$1,977,069	\$52,720	\$389,124	\$2,076,313	\$54,294	\$388,548	\$2,172,618	\$55,723	\$387,407	\$2,512,366	\$59,757	\$377,087	\$1,303,493	\$34,042	\$321,511
1980	\$2,177,466	\$59,312	\$448,436	\$2,317,025	\$62,289	\$450,837	\$2,455,432	\$65,179	\$452,586	\$2,972,955	\$75,371	\$452,458	\$1,674,147	\$39,105	\$360,616
1981	\$2,373,182	\$65,324	\$513,760	\$2,533,457	\$69,511	\$520,348	\$2,693,141	\$73,663	\$526,249	\$3,297,345	\$89,189	\$541,647	\$1,544,207	\$50,224	\$410,840
1982	\$2,939,598	\$71,195	\$584,956	\$3,140,836	\$76,004	\$596,352	\$3,341,109	\$80,794	\$607,043	\$4,094,966	\$98,920	\$640,567	\$1,818,568	\$46,326	\$457,167
1983	\$3,440,597	\$88,188	\$673,144	\$3,771,964	\$94,225	\$690,577	\$4,116,458	\$100,233	\$707,276	\$5,580,624	\$122,849	\$763,416	\$2,161,157	\$54,557	\$511,724
1984	\$3,732,397	\$103,218	\$776,361	\$4,065,549	\$113,159	\$803,736	\$4,407,407	\$123,494	\$830,770	\$5,806,047	\$167,419	\$930,835	\$2,227,685	\$64,835	\$576,558
1985	\$4,477,443	\$111,972	\$888,333	\$4,918,533	\$121,966	\$925,702	\$5,376,779	\$132,222	\$962,992	\$7,314,771	\$174,181	\$1,105,017	\$2,856,016	\$66,831	\$643,389
1986	\$4,978,559	\$134,323	\$1,022,657	\$5,463,437	\$147,556	\$1,073,258	\$5,965,274	\$161,303	\$1,124,296	\$8,061,651	\$219,443	\$1,324,460	\$3,282,031	\$85,680	\$729,069
1987	\$5,015,936	\$149,357	\$1,172,013	\$5,481,616	\$163,903	\$1,237,161	\$5,953,411	\$178,958	\$1,303,254	\$7,776,156	\$241,850	\$1,566,309	\$3,350,095	\$98,461	\$827,530
1988	\$5,650,542	\$150,478	\$1,322,492	\$6,302,690	\$164,448	\$1,401,610	\$6,985,897	\$178,602	\$1,481,856	\$9,889,630	\$233,285	\$1,799,594	\$3,795,825	\$100,503	\$928,033
1989	\$6,399,324	\$169,516	\$1,492,008	\$7,188,834	\$189,081	\$1,590,690	\$8,023,830	\$209,577	\$1,691,433	\$11,663,492	\$296,689	\$2,096,283	\$4,841,427	\$113,875	\$1,041,908
1990	\$6,027,428	\$191,980	\$1,683,987	\$6,561,800	\$215,665	\$1,806,355	\$7,094,734	\$240,715	\$1,932,148	\$9,043,212	\$349,905	\$2,446,188	\$4,550,426	\$145,243	\$1,187,151
1991	\$7,278,696	\$180,823	\$1,864,810	\$8,078,237	\$196,854	\$2,003,209	\$8,901,973	\$212,842	\$2,144,990	\$12,211,179	\$271,296	\$2,717,484	\$5,758,629	\$136,513	\$1,323,664
1992	\$8,070,440	\$218,361	\$2,083,171	\$9,101,929	\$242,347	\$2,245,557	\$10,190,889	\$267,059	\$2,412,049	\$14,876,010	\$366,335	\$3,083,819	\$6,011,780	\$172,759	\$1,496,422
1993	\$8,956,134	\$242,113	\$2,325,284	\$10,198,675	\$273,058	\$2,518,614	\$11,529,135	\$305,727	\$2,717,776	\$17,484,134	\$446,280	\$3,530,100	\$6,418,783	\$180,353	\$1,676,776
1994	\$8,456,680	\$268,684	\$2,593,968	\$9,647,648	\$305,960	\$2,824,575	\$10,925,864	\$345,874	\$3,063,650	\$16,682,381	\$524,524	\$4,054,624	\$6,308,413	\$192,563	\$1,869,339
1995	\$10,060,193	\$253,700	\$2,847,669	\$11,647,183	\$289,429	\$3,114,004	\$13,384,729	\$327,776	\$3,391,426	\$21,649,259	\$500,471	\$4,555,095	\$8,418,598	\$189,252	\$2,058,592
1996	\$10,773,081	\$301,806	\$3,149,475	\$12,674,970	\$349,415	\$3,463,420	\$14,800,348	\$401,542	\$3,792,968	\$25,485,345	\$649,478	\$5,204,573	\$10,040,977	\$252,558	\$2,311,150
1997	\$12,078,084	\$323,192	\$3,472,667	\$14,490,058	\$380,249	\$3,843,669	\$17,249,660	\$444,010	\$4,236,978	\$32,029,859	\$764,560	\$5,969,133	\$12,989,241	\$301,229	\$2,612,379
1998	\$12,463,919	\$362,343	\$3,835,010	\$14,874,103	\$434,702	\$4,278,370	\$17,601,352	\$517,490	\$4,754,468	\$31,678,222	\$960,896	\$6,930,029	\$16,200,361	\$389,677	\$3,002,056
1999	\$12,586,098	\$373,918	\$4,208,927	\$15,146,142	\$446,223	\$4,724,593	\$18,070,413	\$528,041	\$5,282,509	\$33,539,786	\$950,347	\$7,880,376	\$19,020,891	\$486,011	\$3,488,067
2000	\$13,589,100	\$377,583	\$4,586,510	\$16,346,714	\$454,384	\$5,178,978	\$19,491,793	\$542,112	\$5,824,621	\$36,035,751	\$1,006,194	\$8,886,569	\$16,770,480	\$570,627	\$4,058,694
2001	\$14,573,455	\$407,673	\$4,994,183	\$17,617,722	\$490,401	\$5,669,379	\$21,101,051	\$584,754	\$6,409,375	\$39,511,954	\$1,081,073	\$9,967,642	\$14,333,858	\$503,114	\$4,561,808
2002	\$14,445,523	\$437,204	\$5,431,387	\$17,062,247	\$528,532	\$6,197,911	\$19,953,948	\$633,032	\$7,042,406	\$33,739,096	\$1,185,359	\$11,153,000	\$10,830,875	\$430,016	\$4,991,824
2003	\$16,734,266	\$433,366	\$5,864,752	\$20,469,021	\$511,867	\$6,709,778	\$24,780,918	\$598,618	\$7,641,025	\$47,948,108	\$1,012,173	\$12,165,173	\$13,520,066	\$324,926	\$5,316,750
2004	\$17,921,285	\$502,028	\$6,366,780	\$22,292,843	\$614,071	\$7,323,849	\$27,442,356	\$743,428	\$8,384,452	\$56,666,637	\$1,438,443	\$13,603,616	\$14,541,160	\$405,602	\$5,722,352
2005	\$18,222,465	\$537,639	\$6,904,419	\$22,827,625	\$668,785	\$7,992,634	\$28,294,142	\$823,271	\$9,207,723	\$59,944,575	\$1,699,999	\$15,303,615	\$14,797,868	\$436,235	\$6,158,587
2006	\$19,421,517	\$546,674	\$7,451,093	\$24,729,644	\$684,829	\$8,677,463	\$31,151,673	\$848,824	\$10,056,547	\$70,326,437	\$1,798,337	\$17,101,953	\$16,621,336	\$443,936	\$6,602,523
2007	\$19,405,823	\$582,646	\$8,033,738	\$24,316,144	\$741,889	\$9,419,352	\$30,135,529	\$934,550	\$10,991,098	\$63,575,725	\$2,109,793	\$19,211,746	\$17,008,442	\$498,640	\$7,101,163
2008	\$16,446,139	\$582,175	\$8,615,913	\$19,480,065	\$729,484	\$10,148,837	\$22,795,102	\$904,066	\$11,895,163	\$37,755,251	\$1,907,272	\$21,119,018	\$10,394,346	\$510,253	\$7,611,416
2009	\$18,171,061	\$493,384	\$9,109,297	\$22,115,522	\$584,402	\$10,733,239	\$26,564,529	\$683,853	\$12,579,016	\$48,363,885	\$1,132,658	\$22,251,675	\$12,750,716	\$311,830	\$7,923,247
2010	\$20,117,217	\$545,132	\$9,654,429	\$24,919,859	\$663,466	\$11,396,704	\$30,444,298	\$796,936	\$13,375,952	\$58,897,501	\$1,450,917	\$23,702,592	\$14,231,289	\$382,521	\$8,305,768
2011	\$20,088,008	\$603,517	\$10,257,946	\$24,572,008	\$747,596	\$12,144,300	\$29,627,418	\$913,329	\$14,289,281	\$54,088,382	\$1,766,925	\$25,469,517	\$14,095,899	\$426,939	\$8,732,707
2012	\$21,448,199	\$602,640	\$10,860,586	\$26,699,723	\$737,160	\$12,881,460	\$32,655,608	\$888,823	\$15,178,104	\$63,963,848	\$1,622,651	\$27,092,168	\$15,861,185	\$422,877	\$9,155,584
2013	\$23,435,341	\$643,446	\$11,504,032	\$30,316,141	\$800,992	\$13,682,452	\$38,640,452	\$982,668	\$16,160,772	\$87,719,363	\$1,918,915	\$29,011,084	\$20,368,375	\$475,836	\$9,631,419
2014	\$23,703,726	\$703,060	\$12,207,092	\$30,797,301	\$909,484	\$14,591,936	\$39,420,532	\$1,159,214	\$17,319,986	\$90,912,055	\$2,631,581	\$31,642,664	\$22,461,810	\$611,051	\$10,242,471
2015	\$22,639,279	\$711,112	\$12,918,204	\$29,225,366	\$923,919	\$15,515,855	\$37,159,759	\$1,182,616	\$18,502,601	\$83,253,394	\$2,727,362	\$34,370,026	\$22,089,464	\$673,854	\$10,916,325
2016	\$24,301,906	\$679,178	\$13,597,382	\$31,979,398	\$876,761	\$16,392,616	\$41,435,689	\$1,114,793	\$19,617,394	\$99,788,843	\$2,497,602	\$36,867,628	\$23,989,405	\$662,684	\$11,579,009
2017	\$25,010,881	\$729,057	\$14,326,439	\$33,266,029	\$959,382	\$17,351,998	\$43,562,799	\$1,243,071	\$20,860,465	\$109,384,346	\$2,993,665	\$39,861,293	\$28,349,866	\$719,682	\$12,298,691
2018	\$23,109,471	\$750,326	\$15,076,766	\$30,283,101	\$997,981	\$18,349,979	\$39,058,305	\$1,306,884	\$22,167,349	\$91,978,621	\$3,281,530	\$43,142,824	\$26,293,701	\$850,496	\$13,149,187
2019	\$25,484,193	\$693,284	\$15,770,050	\$33,818,804	\$908,493	\$19,258,472	\$44,153,054	\$1,171,749	\$23,339,098	\$108,691,963	\$2,759,359	\$45,902,182	\$33,535,465	\$788,811	\$13,937,998
2020	\$26,479,393	\$764,526	\$16,534,576	\$34,924,189	\$1,014,564	\$20,273,036	\$45,253,007	\$1,324,592	\$24,663,690	\$106,486,467	\$3,260,759	\$49,162,941	\$38,525,838	\$1,006,064	\$14,944,062
2021	\$29,147,870	\$794,382	\$17,328,958	\$39,546,063	\$1,047,726	\$21,320,762	\$52,696,848	\$1,357,590	\$26,021,280	\$138,333,010	\$3,194,594	\$52,357,535	\$48,111,432	\$1,155,775	\$16,099,837
2022	\$26,177,718	\$874,436	\$18,203,394	\$35,726,768	\$1,186,382	\$22,507,144	\$47,871,066	\$1,580,905	\$27,602,185	\$127,982,310	\$4,149,990	\$56,507,525	\$38,227,777	\$1,443,343	\$17,543,180

Table E11.4 - Flexible Distributions: US All Value Equity Portfolio - Conservative (4%/yr)

Initial investment \$1,000,000. Set percentage of account value is withdrawn at BEGINNING OF YEAR. Results reflect Fine Tuning Table returns.

Year	40% Equity / 60% US Bonds			50% Equity / 50% US Bonds			60% Equity / 40% US Bonds			100% Equity			S&P 500 Index		
	Year-end Balance	Distribution	Cumulative Distribution	Year-end Balance	Distribution	Cumulative Distribution	Year-end Balance	Distribution	Cumulative Distribution	Year-end Balance	Distribution	Cumulative Distribution	Year-end Balance	Distribution	Cumulative Distribution
1970	\$1,070,515	\$40,000	\$40,000	\$1,060,219	\$40,000	\$40,000	\$1,049,591	\$40,000	\$40,000	\$1,003,953	\$40,000	\$40,000	\$998,650	\$40,000	\$40,000
1971	\$1,133,526	\$42,821	\$82,821	\$1,126,681	\$42,409	\$82,409	\$1,119,037	\$41,984	\$81,984	\$1,080,802	\$40,158	\$80,158	\$1,095,970	\$39,946	\$79,946
1972	\$1,180,145	\$45,341	\$128,162	\$1,180,506	\$45,067	\$127,476	\$1,179,800	\$44,761	\$126,745	\$1,166,391	\$43,232	\$123,390	\$1,251,783	\$43,839	\$123,785
1973	\$1,078,693	\$47,206	\$175,367	\$1,049,195	\$47,220	\$174,696	\$1,019,049	\$47,192	\$173,937	\$893,880	\$46,656	\$170,046	\$1,025,469	\$50,071	\$173,856
1974	\$1,003,671	\$43,148	\$218,515	\$951,227	\$41,968	\$216,664	\$899,811	\$40,762	\$214,699	\$706,749	\$35,755	\$205,801	\$723,982	\$41,019	\$214,875
1975	\$1,228,739	\$40,147	\$258,662	\$1,207,593	\$38,049	\$254,713	\$1,183,765	\$35,992	\$250,692	\$1,065,525	\$28,270	\$234,071	\$953,654	\$28,959	\$243,834
1976	\$1,498,352	\$49,150	\$307,812	\$1,517,384	\$48,304	\$303,017	\$1,532,059	\$47,351	\$298,042	\$1,545,800	\$42,621	\$276,692	\$1,133,847	\$38,146	\$281,980
1977	\$1,525,259	\$59,934	\$367,746	\$1,555,972	\$60,695	\$363,712	\$1,582,452	\$61,282	\$359,324	\$1,642,603	\$61,832	\$338,524	\$1,010,347	\$45,354	\$327,334
1978	\$1,600,843	\$61,010	\$428,756	\$1,648,633	\$62,239	\$425,951	\$1,692,031	\$63,298	\$422,623	\$1,814,531	\$65,704	\$404,228	\$1,033,696	\$40,414	\$367,748
1979	\$1,782,448	\$64,034	\$492,790	\$1,871,922	\$65,945	\$491,896	\$1,958,747	\$67,681	\$490,304	\$2,265,051	\$72,581	\$476,809	\$1,175,178	\$41,348	\$409,096
1980	\$1,942,880	\$71,298	\$564,088	\$2,067,403	\$74,877	\$566,773	\$2,190,899	\$78,350	\$568,654	\$2,652,668	\$90,602	\$567,411	\$1,493,785	\$47,007	\$456,103
1981	\$2,095,681	\$77,715	\$641,803	\$2,237,214	\$82,696	\$649,469	\$2,378,226	\$87,636	\$656,290	\$2,911,779	\$106,107	\$673,518	\$1,363,639	\$59,751	\$515,854
1982	\$2,569,103	\$83,827	\$725,630	\$2,744,977	\$89,489	\$738,958	\$2,920,009	\$95,129	\$751,419	\$3,578,852	\$116,471	\$789,989	\$1,589,363	\$54,546	\$570,400
1983	\$2,975,958	\$102,764	\$828,394	\$3,262,575	\$109,799	\$848,757	\$3,560,547	\$116,800	\$868,219	\$4,826,983	\$143,154	\$933,143	\$1,869,302	\$63,575	\$633,974
1984	\$3,195,070	\$119,038	\$947,432	\$3,480,260	\$130,503	\$979,260	\$3,772,903	\$142,422	\$1,010,641	\$4,970,191	\$193,079	\$1,126,223	\$1,906,980	\$74,772	\$708,747
1985	\$3,793,343	\$127,803	\$1,075,235	\$4,167,039	\$139,210	\$1,118,470	\$4,555,270	\$150,916	\$1,161,557	\$6,197,160	\$198,808	\$1,325,030	\$2,419,650	\$76,279	\$785,026
1986	\$4,174,410	\$151,734	\$1,226,969	\$4,580,970	\$166,682	\$1,285,152	\$5,001,749	\$182,211	\$1,343,768	\$6,759,514	\$247,886	\$1,572,917	\$2,751,909	\$96,786	\$881,812
1987	\$4,162,392	\$166,976	\$1,393,945	\$4,548,829	\$183,239	\$1,468,391	\$4,940,340	\$200,070	\$1,543,838	\$6,452,915	\$270,381	\$1,843,297	\$2,780,021	\$110,076	\$991,888
1988	\$4,640,669	\$166,496	\$1,560,441	\$5,176,264	\$181,953	\$1,650,344	\$5,737,367	\$197,614	\$1,741,451	\$8,122,141	\$258,117	\$2,101,414	\$3,117,430	\$111,201	\$1,103,089
1989	\$5,201,446	\$185,627	\$1,746,068	\$5,843,169	\$207,051	\$1,857,394	\$6,521,863	\$229,495	\$1,970,946	\$9,480,224	\$324,886	\$2,426,300	\$3,935,169	\$124,697	\$1,227,786
1990	\$4,848,658	\$208,058	\$1,954,126	\$5,278,524	\$233,727	\$2,091,121	\$5,707,233	\$260,875	\$2,231,821	\$7,274,651	\$379,209	\$2,805,508	\$3,660,510	\$157,407	\$1,385,193
1991	\$5,794,855	\$193,946	\$2,148,072	\$6,431,401	\$211,141	\$2,302,262	\$7,087,209	\$228,289	\$2,460,110	\$9,721,797	\$290,986	\$3,096,495	\$4,584,670	\$146,420	\$1,531,613
1992	\$6,358,954	\$231,794	\$2,379,866	\$7,171,697	\$257,256	\$2,559,518	\$8,029,723	\$283,488	\$2,743,598	\$11,721,277	\$388,872	\$3,485,366	\$4,736,871	\$183,387	\$1,715,000
1993	\$6,984,070	\$254,358	\$2,634,224	\$7,953,013	\$286,868	\$2,846,386	\$8,990,517	\$321,189	\$3,064,787	\$13,634,277	\$468,851	\$3,954,218	\$5,005,421	\$189,475	\$1,904,475
1994	\$6,526,605	\$279,363	\$2,913,587	\$7,445,758	\$318,121	\$3,164,507	\$8,432,246	\$359,621	\$3,424,408	\$12,874,949	\$545,371	\$4,499,589	\$4,868,639	\$200,217	\$2,104,692
1995	\$7,684,105	\$261,064	\$3,174,651	\$8,896,268	\$297,830	\$3,462,337	\$10,223,428	\$337,290	\$3,761,698	\$16,535,982	\$514,998	\$5,014,587	\$6,430,233	\$194,746	\$2,299,437
1996	\$8,143,787	\$307,364	\$3,482,016	\$9,581,498	\$355,851	\$3,818,188	\$11,188,153	\$408,937	\$4,170,635	\$19,265,353	\$661,439	\$5,676,026	\$7,590,361	\$257,209	\$2,556,647
1997	\$9,036,162	\$325,751	\$3,807,767	\$10,840,669	\$383,260	\$4,201,448	\$12,905,252	\$447,526	\$4,618,161	\$23,962,989	\$770,614	\$6,446,640	\$9,717,840	\$303,614	\$2,860,261
1998	\$9,228,691	\$361,446	\$4,169,213	\$11,013,269	\$433,627	\$4,635,074	\$13,032,613	\$516,210	\$5,134,371	\$23,455,585	\$958,520	\$7,405,160	\$11,995,274	\$388,714	\$3,248,975
1999	\$9,223,082	\$369,148	\$4,538,361	\$11,099,080	\$440,531	\$5,075,605	\$13,241,983	\$521,305	\$5,655,676	\$24,577,927	\$938,223	\$8,343,383	\$13,938,493	\$479,811	\$3,728,786
2000	\$9,855,420	\$368,923	\$4,907,284	\$11,855,365	\$443,963	\$5,519,568	\$14,136,316	\$529,679	\$6,185,355	\$26,134,731	\$983,117	\$9,326,500	\$12,162,699	\$557,540	\$4,286,325
2001	\$10,460,357	\$394,217	\$5,301,501	\$12,645,433	\$474,215	\$5,993,783	\$15,145,655	\$565,453	\$6,750,808	\$28,360,408	\$1,045,389	\$10,371,889	\$10,288,382	\$486,508	\$4,772,833
2002	\$10,261,639	\$418,414	\$5,719,915	\$12,120,476	\$505,817	\$6,499,600	\$14,174,648	\$605,826	\$7,356,634	\$23,967,178	\$1,134,416	\$11,506,306	\$7,693,908	\$411,535	\$5,184,369
2003	\$11,764,937	\$410,466	\$6,130,381	\$12,390,637	\$484,819	\$6,984,419	\$17,422,094	\$566,986	\$7,923,620	\$33,709,665	\$958,687	\$12,464,993	\$9,505,211	\$307,756	\$5,492,125
2004	\$12,469,574	\$470,597	\$6,600,979	\$15,511,290	\$575,625	\$7,560,045	\$19,094,305	\$696,884	\$8,620,503	\$39,428,467	\$1,348,387	\$13,813,379	\$10,117,693	\$380,208	\$5,872,334
2005	\$12,548,421	\$498,783	\$7,099,761	\$15,719,644	\$620,452	\$8,180,496	\$19,484,016	\$763,772	\$9,384,276	\$41,279,254	\$1,577,139	\$15,390,518	\$10,190,162	\$404,708	\$6,277,041
2006	\$13,236,239	\$501,937	\$7,601,698	\$16,853,858	\$628,786	\$8,809,282	\$21,230,628	\$779,361	\$10,163,636	\$47,929,188	\$1,651,170	\$17,041,688	\$11,327,847	\$407,606	\$6,684,648
2007	\$13,089,198	\$529,450	\$8,131,148	\$16,401,202	\$674,154	\$9,483,436	\$20,326,367	\$849,225	\$11,012,861	\$42,881,728	\$1,917,168	\$18,958,856	\$11,472,168	\$453,114	\$7,137,762
2008	\$10,978,535	\$523,568	\$8,654,716	\$13,003,817	\$656,048	\$10,139,485	\$15,216,753	\$813,055	\$11,825,916	\$25,203,323	\$1,715,269	\$20,674,125	\$6,938,692	\$458,887	\$7,596,648
2009	\$12,004,947	\$439,141	\$9,093,857	\$14,610,906	\$520,153	\$10,659,637	\$17,550,200	\$608,670	\$12,434,586	\$31,952,227	\$1,008,133	\$21,682,258	\$8,423,926	\$277,548	\$7,874,196
2010	\$13,153,682	\$480,198	\$9,574,055	\$16,293,899	\$584,436	\$11,244,073	\$19,906,065	\$702,008	\$13,136,594	\$38,510,248	\$1,278,089	\$22,960,347	\$9,305,157	\$336,957	\$8,211,153
2011	\$12,999,176	\$526,147	\$10,100,202	\$15,900,823	\$651,756	\$11,895,829	\$19,172,235	\$796,243	\$13,932,837	\$35,001,200	\$1,540,410	\$24,500,757	\$9,121,615	\$372,206	\$8,583,359
2012	\$13,736,285	\$519,967	\$10,620,169	\$17,099,571	\$636,033	\$12,531,862	\$20,978,001	\$766,889	\$14,699,726	\$40,965,007	\$1,400,048	\$25,900,805	\$10,158,137	\$364,865	\$8,948,224
2013	\$14,854,199	\$549,451	\$11,169,621	\$19,215,508	\$683,983	\$13,215,845	\$24,491,768	\$839,120	\$15,538,846	\$55,599,824	\$1,638,600	\$27,539,405	\$12,910,240	\$406,325	\$9,354,549
2014	\$14,869,421	\$594,168	\$11,763,789	\$19,319,243	\$768,620	\$13,984,465	\$24,728,623	\$979,671	\$16,518,517	\$57,029,416	\$2,223,993	\$29,763,398	\$14,090,363	\$516,410	\$9,870,959
2015	\$14,055,281	\$594,777	\$12,358,566	\$18,144,161	\$772,770	\$14,757,235	\$23,070,119	\$989,145	\$17,507,662	\$51,686,710	\$2,281,177	\$32,044,574	\$13,713,936	\$563,615	\$10,434,574
2016	\$14,931,959	\$562,211	\$12,920,777	\$19,649,284	\$725,766	\$15,483,002	\$25,459,567	\$922,805	\$18,430,467	\$61,313,827	\$2,067,468	\$34,112,043	\$14,739,947	\$548,557	\$10,983,131
2017	\$15,209,149	\$597,278	\$13,518,055	\$20,229,116	\$785,971	\$16,268,973	\$26,490,595	\$1,018,383	\$19,448,849	\$66,516,764	\$2,452,553	\$36,564,596	\$17,239,591	\$589,598	\$11,572,729
2018	\$13,908,025	\$608,366	\$14,126,421	\$18,225,346	\$809,165	\$17,078,138	\$23,506,547	\$1,059,624	\$20,508,473	\$55,355,698	\$2,660,671	\$39,225,267	\$15,824,396	\$689,584	\$12,262,313
2019	\$15,179,093	\$556,321	\$14,682,742	\$20,143,419	\$729,014	\$17,807,151	\$26,298,785	\$940,262	\$21,448,735	\$64,739,952	\$2,214,228	\$41,439,494	\$19,974,654	\$632,976	\$12,895,288
2020	\$15,609,265	\$607,164	\$15,289,906	\$20,587,365	\$805,737	\$18,612,888	\$26,676,072	\$1,051,951	\$22,500,686	\$62,772,418	\$2,589,598	\$44,029,093	\$22,710,491	\$798,986	\$13,694,275
2021	\$17,005,161	\$624,371	\$15,914,276	\$23,071,572	\$823,495	\$19,436,383	\$30,743,873	\$1,067,043	\$23,567,729	\$80,704,874	\$2,510,897	\$46,539,989	\$28,068,695	\$908,420	\$14,602,694
2022	\$15,114,898	\$680,206	\$16,594,483	\$20,628,477	\$922,863	\$20,359,246	\$27,640,541	\$1,229,755	\$24,797,484	\$73,896,417	\$3,228,195	\$49,768,184	\$22,072,549	\$1,122,748	\$15,725,442

Table E11.5 - Flexible Distributions: US All Value Equity Portfolio - Moderate (5%/yr)

Initial investment \$1,000,000. Set percentage of account value is withdrawn at BEGINNING OF YEAR. Results reflect Fine Tuning Table returns.

Year	40% Equity / 60% US Bonds			50% Equity / 50% US Bonds			60% Equity / 40% US Bonds			100% Equity			S&P 500 Index		
	Year-end Balance	Distribution	Cumulative Distribution	Year-end Balance	Distribution	Cumulative Distribution	Year-end Balance	Distribution	Cumulative Distribution	Year-end Balance	Distribution	Cumulative Distribution	Year-end Balance	Distribution	Cumulative Distribution
1970	\$1,059,364	\$50,000	\$50,000	\$1,049,175	\$50,000	\$50,000	\$1,038,658	\$50,000	\$50,000	\$993,495	\$50,000	\$50,000	\$988,247	\$50,000	\$50,000
1971	\$1,110,034	\$52,968	\$102,968	\$1,103,331	\$52,459	\$102,459	\$1,095,845	\$51,933	\$101,933	\$1,058,403	\$49,675	\$99,675	\$1,073,257	\$49,412	\$99,412
1972	\$1,143,648	\$55,502	\$158,470	\$1,143,998	\$55,167	\$157,625	\$1,143,314	\$54,792	\$156,725	\$1,130,320	\$52,920	\$152,595	\$1,213,071	\$53,663	\$153,075
1973	\$1,034,445	\$57,182	\$215,652	\$1,006,157	\$57,200	\$214,825	\$977,248	\$57,166	\$213,891	\$857,212	\$56,516	\$209,111	\$983,404	\$60,654	\$213,729
1974	\$952,474	\$51,722	\$267,375	\$902,706	\$50,308	\$265,133	\$853,912	\$48,862	\$262,753	\$670,698	\$42,861	\$251,972	\$687,052	\$49,170	\$262,899
1975	\$1,153,915	\$47,624	\$314,998	\$1,134,057	\$45,135	\$310,268	\$1,111,679	\$42,696	\$305,449	\$1,000,640	\$33,535	\$285,506	\$895,581	\$34,353	\$297,252
1976	\$1,392,453	\$57,696	\$372,694	\$1,410,140	\$56,703	\$366,971	\$1,423,777	\$55,584	\$361,033	\$1,436,547	\$50,032	\$335,538	\$1,053,710	\$44,779	\$342,031
1977	\$1,402,693	\$69,623	\$442,317	\$1,430,938	\$70,507	\$437,478	\$1,455,289	\$71,189	\$432,222	\$1,510,608	\$71,827	\$407,366	\$929,158	\$52,685	\$394,716
1978	\$1,456,868	\$70,135	\$512,451	\$1,500,360	\$71,547	\$509,025	\$1,539,855	\$72,764	\$504,986	\$1,651,338	\$75,530	\$482,896	\$940,728	\$46,458	\$441,174
1979	\$1,605,242	\$72,843	\$585,295	\$1,685,821	\$75,018	\$584,043	\$1,764,014	\$76,993	\$581,979	\$2,039,866	\$82,567	\$565,463	\$1,058,345	\$47,036	\$488,210
1980	\$1,731,498	\$80,262	\$665,557	\$1,842,474	\$84,291	\$668,334	\$1,952,533	\$88,201	\$670,180	\$2,364,063	\$101,993	\$667,456	\$1,331,264	\$52,917	\$541,128
1981	\$1,848,219	\$86,575	\$752,132	\$1,973,041	\$92,124	\$760,458	\$2,097,401	\$97,627	\$767,806	\$2,567,952	\$118,203	\$785,659	\$1,202,619	\$66,563	\$607,691
1982	\$2,242,138	\$92,411	\$844,543	\$2,395,629	\$98,652	\$859,110	\$2,548,385	\$104,870	\$872,676	\$3,123,378	\$128,398	\$914,057	\$1,387,088	\$60,131	\$667,822
1983	\$2,570,159	\$112,107	\$956,650	\$2,817,693	\$119,781	\$978,891	\$3,075,034	\$127,419	\$1,000,096	\$4,168,780	\$156,169	\$1,070,226	\$1,614,405	\$69,354	\$737,176
1984	\$2,730,649	\$128,508	\$1,085,158	\$2,974,385	\$140,885	\$1,119,776	\$3,224,491	\$153,752	\$1,153,847	\$4,247,747	\$208,439	\$1,278,665	\$1,629,791	\$80,720	\$817,896
1985	\$3,208,190	\$136,532	\$1,221,690	\$3,524,240	\$148,719	\$1,268,495	\$3,852,584	\$161,225	\$1,315,072	\$5,241,199	\$212,387	\$1,491,052	\$2,046,400	\$81,490	\$899,386
1986	\$3,493,699	\$160,409	\$1,382,099	\$3,833,961	\$176,212	\$1,444,707	\$4,186,125	\$192,629	\$1,507,701	\$5,657,256	\$262,060	\$1,753,112	\$2,303,162	\$102,320	\$1,001,706
1987	\$3,447,353	\$174,685	\$1,556,784	\$3,767,405	\$191,698	\$1,636,405	\$4,091,660	\$209,306	\$1,717,007	\$5,344,396	\$282,863	\$2,035,975	\$2,302,453	\$115,158	\$1,116,864
1988	\$3,803,432	\$172,368	\$1,729,152	\$4,242,399	\$188,370	\$1,824,775	\$4,702,272	\$204,583	\$1,921,590	\$6,656,801	\$267,220	\$2,303,195	\$2,555,005	\$115,123	\$1,231,987
1989	\$4,218,631	\$190,172	\$1,919,324	\$4,739,100	\$212,120	\$2,036,895	\$5,289,555	\$235,114	\$2,156,704	\$7,688,932	\$332,840	\$2,636,035	\$3,191,618	\$127,750	\$1,359,737
1990	\$3,891,539	\$210,932	\$2,130,255	\$4,236,550	\$236,955	\$2,273,850	\$4,580,632	\$264,478	\$2,421,182	\$5,838,644	\$384,447	\$3,020,482	\$2,937,929	\$159,581	\$1,519,318
1991	\$4,602,510	\$194,577	\$2,324,832	\$5,108,081	\$211,827	\$2,485,678	\$5,628,951	\$229,032	\$2,650,213	\$7,721,448	\$291,932	\$3,312,414	\$3,641,332	\$146,896	\$1,666,214
1992	\$4,997,931	\$230,126	\$2,554,958	\$5,636,720	\$255,404	\$2,741,082	\$6,311,101	\$281,448	\$2,931,661	\$9,212,543	\$386,072	\$3,698,486	\$3,723,027	\$182,067	\$1,848,281
1993	\$5,432,072	\$249,897	\$2,804,854	\$6,185,697	\$281,836	\$3,022,918	\$6,992,647	\$315,555	\$3,247,216	\$10,604,472	\$460,627	\$4,159,113	\$3,893,118	\$186,151	\$2,034,432
1994	\$5,023,387	\$271,604	\$3,076,458	\$5,730,839	\$309,285	\$3,332,203	\$6,490,118	\$349,632	\$3,596,848	\$9,909,570	\$530,224	\$4,689,337	\$3,747,286	\$194,656	\$2,229,088
1995	\$5,852,683	\$251,169	\$3,327,627	\$6,775,940	\$286,542	\$3,618,745	\$7,786,786	\$324,506	\$3,921,354	\$12,594,812	\$495,479	\$5,184,815	\$4,897,658	\$187,364	\$2,416,452
1996	\$6,138,192	\$292,634	\$3,620,261	\$7,221,833	\$338,797	\$3,957,542	\$8,432,813	\$389,339	\$4,310,693	\$14,520,816	\$629,741	\$5,814,556	\$5,721,060	\$244,883	\$2,661,335
1997	\$6,739,853	\$306,910	\$3,927,171	\$8,085,791	\$361,092	\$4,318,633	\$9,625,713	\$421,641	\$4,732,334	\$17,873,410	\$726,041	\$6,540,597	\$7,248,300	\$286,053	\$2,947,388
1998	\$6,811,753	\$336,993	\$4,264,163	\$8,128,961	\$404,290	\$4,722,923	\$9,619,451	\$481,286	\$5,213,620	\$17,312,710	\$893,670	\$7,434,267	\$8,853,785	\$362,415	\$3,309,803
1999	\$6,736,700	\$340,588	\$4,604,751	\$8,106,962	\$406,448	\$5,129,371	\$9,672,176	\$480,973	\$5,694,592	\$17,952,148	\$865,636	\$8,299,903	\$10,180,919	\$442,689	\$3,752,493
2000	\$7,123,586	\$336,835	\$4,941,586	\$8,569,164	\$405,348	\$5,534,719	\$10,217,856	\$483,609	\$6,178,201	\$18,890,418	\$897,607	\$9,197,510	\$8,791,308	\$509,046	\$4,261,539
2001	\$7,482,081	\$356,179	\$5,297,765	\$9,045,022	\$428,458	\$5,963,177	\$10,833,380	\$510,893	\$6,689,094	\$20,285,624	\$944,521	\$10,142,031	\$7,359,071	\$439,565	\$4,701,104
2002	\$7,263,485	\$374,104	\$5,671,869	\$8,579,223	\$452,251	\$6,415,428	\$10,033,226	\$541,669	\$7,230,763	\$16,964,661	\$1,014,281	\$11,156,312	\$5,445,971	\$367,954	\$5,069,057
2003	\$8,240,817	\$363,174	\$6,035,044	\$10,080,004	\$428,961	\$6,844,390	\$12,203,405	\$501,661	\$7,732,424	\$23,612,126	\$848,233	\$12,004,545	\$6,657,979	\$272,299	\$5,341,356
2004	\$8,643,401	\$412,041	\$6,447,085	\$10,751,794	\$504,000	\$7,348,390	\$13,235,394	\$610,170	\$8,342,594	\$27,330,207	\$1,180,606	\$13,185,152	\$7,013,173	\$332,899	\$5,674,255
2005	\$8,607,449	\$432,170	\$6,879,255	\$10,782,714	\$537,590	\$7,885,979	\$13,364,844	\$661,770	\$9,004,364	\$28,315,044	\$1,366,510	\$14,551,662	\$6,989,828	\$350,659	\$6,024,914
2006	\$8,984,675	\$430,372	\$7,309,627	\$11,440,292	\$539,136	\$8,425,115	\$14,411,215	\$668,242	\$9,672,606	\$32,534,028	\$1,415,752	\$15,967,414	\$7,689,271	\$349,491	\$6,374,405
2007	\$8,792,314	\$449,234	\$7,758,861	\$11,017,063	\$572,015	\$8,997,130	\$13,653,686	\$720,561	\$10,393,167	\$28,804,638	\$1,626,701	\$17,594,116	\$7,706,118	\$384,464	\$6,758,869
2008	\$7,297,715	\$439,616	\$8,198,477	\$8,643,972	\$550,853	\$9,547,983	\$10,114,968	\$682,684	\$11,075,851	\$16,753,299	\$1,440,232	\$19,034,348	\$4,612,327	\$385,306	\$7,144,174
2009	\$7,896,873	\$364,886	\$8,563,362	\$9,611,077	\$432,199	\$9,980,182	\$11,544,549	\$505,748	\$11,581,600	\$21,018,224	\$837,665	\$19,872,012	\$5,541,271	\$230,616	\$7,374,791
2010	\$8,562,382	\$394,844	\$8,958,206	\$10,606,505	\$480,554	\$10,460,735	\$12,957,842	\$577,227	\$12,158,827	\$25,068,225	\$1,050,911	\$20,922,924	\$6,057,187	\$277,064	\$7,651,854
2011	\$8,373,662	\$428,119	\$9,386,325	\$10,242,813	\$530,325	\$10,991,061	\$12,350,154	\$647,892	\$12,806,719	\$22,546,678	\$1,253,411	\$22,176,335	\$5,875,859	\$302,859	\$7,954,714
2012	\$8,756,313	\$418,683	\$9,805,008	\$10,900,269	\$512,141	\$11,503,201	\$13,372,608	\$617,508	\$13,424,227	\$26,113,497	\$1,127,334	\$23,303,669	\$6,475,392	\$293,793	\$8,248,507
2013	\$9,370,302	\$437,816	\$10,242,824	\$12,121,496	\$545,013	\$12,048,215	\$15,449,859	\$668,630	\$14,092,857	\$35,073,394	\$1,305,675	\$24,609,344	\$8,144,018	\$323,770	\$8,572,276
2014	\$9,282,198	\$468,515	\$10,711,339	\$12,059,988	\$606,075	\$12,654,290	\$15,436,779	\$772,493	\$14,865,350	\$35,600,465	\$1,753,670	\$26,363,013	\$8,795,873	\$407,201	\$8,979,477
2015	\$8,682,577	\$464,110	\$11,175,449	\$11,208,462	\$602,999	\$13,257,289	\$14,251,447	\$771,839	\$15,637,189	\$31,929,198	\$1,780,023	\$28,143,037	\$8,471,713	\$439,794	\$9,419,271
2016	\$9,128,056	\$434,129	\$11,609,578	\$12,011,804	\$560,423	\$13,817,712	\$15,663,687	\$712,572	\$16,349,762	\$37,481,755	\$1,596,460	\$29,739,497	\$9,010,677	\$423,586	\$9,842,856
2017	\$9,200,656	\$456,403	\$12,065,980	\$12,237,446	\$600,590	\$14,418,302	\$16,025,278	\$778,184	\$17,127,946	\$40,238,796	\$1,874,088	\$31,613,584	\$10,428,956	\$450,534	\$10,293,390
2018	\$8,325,910	\$460,033	\$12,526,013	\$10,910,434	\$611,872	\$15,030,174	\$14,071,975	\$801,264	\$17,929,210	\$33,138,174	\$2,011,940	\$33,625,524	\$9,473,128	\$521,448	\$10,814,838
2019	\$8,992,168	\$416,295	\$12,942,309	\$11,933,059	\$545,522	\$15,575,696	\$15,579,528	\$703,599	\$18,632,809	\$38,352,262	\$1,656,909	\$35,282,433	\$11,833,082	\$473,656	\$11,288,495
2020	\$9,150,682	\$449,608	\$13,391,917	\$12,069,013	\$596,653	\$16,172,349	\$15,638,420	\$778,976	\$19,411,785	\$36,799,324	\$1,917,613	\$37,200,046	\$13,313,662	\$591,654	\$11,880,149
2021	\$9,865,160	\$457,534	\$13,849,451	\$13,384,451	\$603,451	\$16,775,800	\$17,835,362	\$781,921	\$20,193,706	\$46,819,106	\$1,839,966	\$39,040,012	\$16,283,418	\$665,683	\$12,545,832
2022	\$8,677,227	\$493,258	\$14,342,709	\$11,842,486	\$669,223	\$17,445,022	\$15,868,003	\$891,768	\$21,085,474	\$42,422,778	\$2,340,955	\$41,380,967	\$12,671,505	\$814,171	\$13,360,003

Table E11.6 - Flexible Distributions: US All Value Equity Portfolio - Aggressive (6%/yr)

Initial investment \$1,000,000. Set percentage of account value is withdrawn at BEGINNING OF YEAR. Results reflect Fine Tuning Table returns.

Year	40% Equity / 60% US Bonds			50% Equity / 50% US Bonds			60% Equity / 40% US Bonds			100% Equity			S&P 500 Index		
	Year-end Balance	Distribution	Cumulative Distribution	Year-end Balance	Distribution	Cumulative Distribution	Year-end Balance	Distribution	Cumulative Distribution	Year-end Balance	Distribution	Cumulative Distribution	Year-end Balance	Distribution	Cumulative Distribution
1970	\$1,048,213	\$60,000	\$60,000	\$1,038,131	\$60,000	\$60,000	\$1,027,725	\$60,000	\$60,000	\$983,037	\$60,000	\$60,000	\$977,844	\$60,000	\$60,000
1971	\$1,086,788	\$62,893	\$122,893	\$1,080,225	\$62,288	\$122,288	\$1,072,896	\$61,663	\$121,663	\$1,036,238	\$58,982	\$118,982	\$1,050,781	\$58,671	\$118,671
1972	\$1,107,912	\$65,207	\$188,100	\$1,108,251	\$64,813	\$187,101	\$1,107,588	\$64,374	\$186,037	\$1,095,000	\$62,174	\$181,157	\$1,175,165	\$63,047	\$181,718
1973	\$991,572	\$66,475	\$254,575	\$964,457	\$66,495	\$253,596	\$936,746	\$66,455	\$252,493	\$821,685	\$65,700	\$246,857	\$942,647	\$70,510	\$252,227
1974	\$903,388	\$59,494	\$314,069	\$856,185	\$57,867	\$311,464	\$809,906	\$56,205	\$308,697	\$636,134	\$49,301	\$296,158	\$651,645	\$56,559	\$308,786
1975	\$1,082,927	\$54,203	\$368,272	\$1,064,291	\$51,371	\$362,835	\$1,043,290	\$48,594	\$357,292	\$939,082	\$38,168	\$334,326	\$840,486	\$39,099	\$347,885
1976	\$1,293,035	\$64,976	\$433,248	\$1,309,459	\$63,857	\$426,692	\$1,322,123	\$62,597	\$419,889	\$1,333,981	\$56,345	\$390,671	\$978,477	\$50,429	\$398,314
1977	\$1,288,833	\$77,582	\$510,830	\$1,314,785	\$78,568	\$505,260	\$1,337,160	\$79,327	\$499,216	\$1,387,988	\$80,039	\$470,709	\$853,736	\$58,709	\$457,023
1978	\$1,324,520	\$77,330	\$588,160	\$1,364,061	\$78,887	\$584,147	\$1,399,968	\$80,230	\$579,446	\$1,501,323	\$83,279	\$553,989	\$855,268	\$51,224	\$508,247
1979	\$1,444,053	\$79,471	\$667,631	\$1,516,540	\$81,844	\$665,991	\$1,586,882	\$83,998	\$663,444	\$1,835,034	\$90,079	\$644,068	\$952,072	\$51,316	\$559,563
1980	\$1,541,235	\$86,643	\$754,274	\$1,640,016	\$90,992	\$756,983	\$1,737,982	\$95,213	\$758,657	\$2,104,291	\$110,102	\$754,170	\$1,184,979	\$57,124	\$616,687
1981	\$1,627,813	\$92,474	\$846,748	\$1,737,749	\$98,401	\$855,384	\$1,847,279	\$104,279	\$862,936	\$2,261,715	\$126,257	\$880,428	\$1,059,202	\$71,099	\$687,786
1982	\$1,953,968	\$97,669	\$944,417	\$2,087,732	\$104,265	\$959,649	\$2,220,855	\$110,837	\$973,773	\$2,721,948	\$135,703	\$1,016,130	\$1,208,813	\$63,552	\$751,338
1983	\$2,216,254	\$117,238	\$1,061,655	\$2,429,703	\$125,264	\$1,084,913	\$2,651,608	\$133,251	\$1,107,024	\$3,594,748	\$163,317	\$1,179,447	\$1,392,105	\$72,529	\$823,867
1984	\$2,329,859	\$132,975	\$1,194,631	\$2,537,821	\$145,782	\$1,230,695	\$2,751,218	\$159,097	\$1,266,120	\$3,624,285	\$215,685	\$1,395,132	\$1,390,579	\$83,526	\$907,393
1985	\$2,708,495	\$139,792	\$1,334,422	\$2,975,318	\$152,269	\$1,382,964	\$3,252,521	\$165,073	\$1,431,193	\$4,424,851	\$217,457	\$1,612,589	\$1,727,661	\$83,435	\$990,828
1986	\$2,918,486	\$162,510	\$1,496,932	\$3,202,727	\$178,519	\$1,561,483	\$3,496,910	\$195,151	\$1,626,345	\$4,725,829	\$265,491	\$1,878,080	\$1,923,963	\$103,660	\$1,094,488
1987	\$2,849,457	\$175,109	\$1,672,041	\$3,114,001	\$192,164	\$1,753,647	\$3,382,019	\$209,815	\$1,836,159	\$4,417,486	\$283,550	\$2,161,630	\$1,903,125	\$115,438	\$1,209,925
1988	\$3,110,687	\$170,967	\$1,843,008	\$3,469,702	\$186,840	\$1,940,487	\$3,845,815	\$202,921	\$2,039,080	\$5,444,354	\$265,049	\$2,426,679	\$2,089,645	\$114,187	\$1,324,113
1989	\$3,413,945	\$186,641	\$2,029,650	\$3,835,137	\$208,182	\$2,148,669	\$4,280,595	\$230,749	\$2,269,829	\$6,222,301	\$326,661	\$2,753,340	\$2,582,830	\$125,379	\$1,449,492
1990	\$3,116,094	\$204,837	\$2,234,486	\$3,392,357	\$230,108	\$2,378,777	\$3,667,876	\$256,836	\$2,526,665	\$4,675,211	\$373,338	\$3,126,678	\$2,352,505	\$154,970	\$1,604,461
1991	\$3,646,601	\$186,966	\$2,421,452	\$4,047,168	\$203,541	\$2,582,319	\$4,459,857	\$220,073	\$2,746,738	\$6,117,757	\$280,513	\$3,407,191	\$2,885,053	\$141,150	\$1,745,612
1992	\$3,918,212	\$218,796	\$2,640,248	\$4,419,002	\$242,830	\$2,825,149	\$4,947,694	\$267,591	\$3,014,329	\$7,222,328	\$367,065	\$3,774,257	\$2,918,730	\$173,103	\$1,918,715
1993	\$4,213,737	\$235,093	\$2,875,341	\$4,798,335	\$265,140	\$3,090,289	\$5,424,298	\$296,862	\$3,311,191	\$8,226,043	\$433,340	\$4,207,596	\$3,019,949	\$175,124	\$2,093,839
1994	\$3,855,697	\$252,824	\$3,128,165	\$4,398,701	\$287,900	\$3,378,189	\$4,981,484	\$325,458	\$3,636,649	\$7,606,082	\$493,563	\$4,701,159	\$2,876,227	\$181,197	\$2,275,036
1995	\$4,444,935	\$231,342	\$3,359,507	\$5,146,121	\$263,922	\$3,642,111	\$5,913,828	\$298,889	\$3,935,538	\$9,565,378	\$456,365	\$5,157,524	\$3,719,623	\$172,574	\$2,447,609
1996	\$4,612,699	\$266,696	\$3,626,203	\$5,427,029	\$308,767	\$3,950,878	\$6,337,050	\$354,830	\$4,290,367	\$10,912,035	\$573,923	\$5,731,446	\$4,299,235	\$223,177	\$2,670,787
1997	\$5,011,519	\$276,762	\$3,902,965	\$6,012,311	\$325,622	\$4,276,500	\$7,157,344	\$380,223	\$4,670,590	\$13,290,042	\$654,722	\$6,386,169	\$5,389,583	\$257,954	\$2,928,741
1998	\$5,011,666	\$300,691	\$4,203,656	\$5,980,786	\$360,739	\$4,637,239	\$7,077,396	\$429,441	\$5,100,031	\$12,737,619	\$797,403	\$7,183,571	\$6,514,066	\$323,375	\$3,252,116
1999	\$4,904,273	\$300,700	\$4,504,356	\$5,901,815	\$358,847	\$4,996,086	\$7,041,281	\$424,644	\$5,524,675	\$13,069,045	\$764,257	\$7,947,828	\$7,411,642	\$390,844	\$3,642,960
2000	\$5,131,335	\$294,256	\$4,798,612	\$6,172,629	\$354,109	\$5,350,195	\$7,360,232	\$422,477	\$5,947,151	\$13,607,341	\$784,143	\$8,731,971	\$6,332,646	\$444,699	\$4,087,658
2001	\$5,332,837	\$307,880	\$5,106,493	\$6,446,820	\$370,358	\$5,720,553	\$7,721,469	\$441,614	\$6,388,765	\$14,458,536	\$816,440	\$9,548,411	\$5,245,162	\$379,959	\$4,467,617
2002	\$5,122,538	\$319,970	\$5,426,463	\$6,050,457	\$386,809	\$6,107,362	\$7,075,885	\$463,288	\$6,852,054	\$11,964,247	\$867,512	\$10,415,924	\$3,840,745	\$314,710	\$4,782,327
2003	\$5,750,621	\$307,352	\$5,733,815	\$7,034,045	\$363,027	\$6,407,389	\$8,515,800	\$424,553	\$7,276,607	\$16,477,053	\$717,855	\$11,133,778	\$4,646,082	\$230,445	\$5,012,771
2004	\$5,968,062	\$345,037	\$6,078,852	\$7,423,858	\$422,043	\$6,892,432	\$9,138,724	\$510,948	\$7,787,555	\$18,870,857	\$988,623	\$12,122,402	\$4,842,429	\$278,765	\$5,291,536
2005	\$5,880,678	\$358,084	\$6,436,936	\$7,366,837	\$445,431	\$7,337,863	\$9,130,968	\$548,323	\$8,335,878	\$19,345,064	\$1,132,251	\$13,254,653	\$4,775,507	\$290,546	\$5,582,082
2006	\$6,073,787	\$352,841	\$6,789,777	\$7,733,824	\$442,010	\$7,779,874	\$9,742,217	\$547,858	\$8,883,736	\$21,993,534	\$1,160,704	\$14,415,357	\$5,198,073	\$286,530	\$5,868,612
2007	\$5,881,182	\$364,427	\$7,154,204	\$7,369,317	\$464,029	\$8,243,903	\$9,132,956	\$584,533	\$9,468,269	\$19,267,433	\$1,319,612	\$15,734,969	\$5,154,625	\$311,884	\$6,180,497
2008	\$4,830,061	\$352,871	\$7,507,075	\$5,721,094	\$442,159	\$8,686,062	\$6,694,686	\$547,977	\$10,016,247	\$11,088,327	\$1,156,046	\$16,891,015	\$3,052,712	\$309,278	\$6,489,774
2009	\$5,171,602	\$289,804	\$7,796,879	\$6,294,221	\$343,266	\$9,029,328	\$7,560,437	\$401,681	\$10,417,928	\$13,764,675	\$665,300	\$17,556,314	\$3,628,936	\$183,163	\$6,672,937
2010	\$5,548,413	\$310,296	\$8,107,175	\$6,873,002	\$377,653	\$9,406,981	\$8,396,666	\$453,626	\$10,871,554	\$16,244,179	\$825,880	\$18,382,195	\$3,925,050	\$217,736	\$6,890,673
2011	\$5,369,006	\$332,905	\$8,440,079	\$6,567,463	\$412,380	\$9,819,361	\$7,918,644	\$503,800	\$11,375,354	\$14,456,428	\$974,651	\$19,356,846	\$3,767,470	\$235,503	\$7,126,176
2012	\$5,555,255	\$322,140	\$8,762,220	\$6,915,441	\$394,048	\$10,213,409	\$8,483,963	\$475,119	\$11,850,472	\$16,567,147	\$867,386	\$20,224,231	\$4,108,173	\$226,048	\$7,352,224
2013	\$5,882,210	\$333,315	\$9,095,535	\$7,609,273	\$414,926	\$10,628,335	\$9,698,654	\$509,038	\$12,359,510	\$22,017,334	\$994,029	\$21,218,260	\$5,112,409	\$246,490	\$7,598,715
2014	\$5,765,567	\$352,933	\$9,448,468	\$7,490,970	\$456,556	\$11,084,892	\$9,588,438	\$581,919	\$12,941,429	\$22,112,958	\$1,321,040	\$22,539,300	\$5,463,490	\$306,745	\$7,905,459
2015	\$5,336,347	\$345,934	\$9,794,402	\$6,888,766	\$449,458	\$11,534,350	\$8,758,997	\$575,306	\$13,516,736	\$19,623,815	\$1,326,777	\$23,866,078	\$5,206,749	\$327,809	\$8,233,269
2016	\$5,551,086	\$320,181	\$10,114,582	\$7,304,793	\$413,326	\$11,947,676	\$9,464,816	\$525,540	\$14,042,276	\$22,793,950	\$1,177,429	\$25,043,507	\$5,479,704	\$312,405	\$8,545,674
2017	\$5,536,339	\$333,065	\$10,447,648	\$7,363,676	\$438,288	\$12,385,963	\$9,642,941	\$567,889	\$14,610,164	\$24,213,017	\$1,367,637	\$26,411,144	\$6,275,448	\$328,782	\$8,874,456
2018	\$4,957,239	\$332,180	\$10,779,828	\$6,496,062	\$441,821	\$12,827,784	\$8,378,441	\$578,576	\$15,188,741	\$19,730,439	\$1,452,781	\$27,863,925	\$5,640,292	\$376,527	\$9,250,983
2019	\$5,297,572	\$297,434	\$11,077,262	\$7,030,144	\$389,764	\$13,217,548	\$9,178,394	\$502,706	\$15,691,447	\$22,594,535	\$1,183,826	\$29,047,751	\$6,971,244	\$338,417	\$9,589,400
2020	\$5,334,210	\$317,854	\$11,395,117	\$7,035,394	\$421,809	\$13,639,356	\$9,116,109	\$550,704	\$16,242,151	\$21,451,443	\$1,355,672	\$30,403,423	\$7,760,937	\$418,275	\$10,007,675
2021	\$5,690,167	\$320,053	\$11,715,169	\$7,720,074	\$422,124	\$14,061,480	\$10,287,334	\$546,967	\$16,789,118	\$27,004,991	\$1,287,087	\$31,690,510	\$9,392,182	\$465,656	\$10,473,331
2022	\$4,952,291	\$341,410	\$12,056,579	\$6,758,776	\$463,204	\$14,524,684	\$9,056,230	\$617,240	\$17,406,358	\$24,211,643	\$1,620,299	\$33,310,809	\$7,231,916	\$563,531	\$11,036,862



Table E12.3 - Flexible Distributions: WW All SCV Equity Portfolio (50% US/50% Int'l) - Very Conservative (3%/yr)

Initial investment \$1,000,000. Set percentage of account value is withdrawn at BEGINNING OF YEAR. Results reflect Fine Tuning Table returns.

Year	40% Equity / 60% US Bonds			50% Equity / 50% US Bonds			60% Equity / 40% US Bonds			100% Equity			S&P 500 Index		
	Year-end Balance	Distribution	Cumulative Distribution	Year-end Balance	Distribution	Cumulative Distribution	Year-end Balance	Distribution	Cumulative Distribution	Year-end Balance	Distribution	Cumulative Distribution	Year-end Balance	Distribution	Cumulative Distribution
1970	\$1,083,347	\$30,000	\$30,000	\$1,073,577	\$30,000	\$30,000	\$1,063,550	\$30,000	\$30,000	\$1,020,964	\$30,000	\$30,000	\$1,009,052	\$30,000	\$30,000
1971	\$1,244,646	\$32,500	\$62,500	\$1,260,403	\$32,207	\$62,207	\$1,275,625	\$31,906	\$61,906	\$1,330,668	\$30,629	\$60,629	\$1,118,922	\$30,272	\$60,272
1972	\$1,331,827	\$37,339	\$99,840	\$1,362,773	\$37,812	\$100,019	\$1,393,297	\$38,269	\$100,175	\$1,509,994	\$39,920	\$100,549	\$1,291,310	\$33,568	\$93,839
1973	\$1,246,070	\$39,955	\$139,795	\$1,244,425	\$40,883	\$140,903	\$1,241,369	\$41,799	\$141,974	\$1,215,204	\$45,300	\$145,849	\$1,068,869	\$38,739	\$132,575
1974	\$1,080,868	\$37,382	\$177,177	\$1,030,749	\$37,333	\$178,235	\$981,318	\$37,241	\$179,215	\$792,625	\$36,456	\$182,305	\$762,483	\$32,066	\$164,649
1975	\$1,381,008	\$32,426	\$209,603	\$1,376,369	\$30,922	\$209,158	\$1,368,407	\$29,440	\$208,655	\$1,305,057	\$23,779	\$206,084	\$1,014,831	\$22,874	\$187,519
1976	\$1,581,387	\$41,430	\$251,033	\$1,594,695	\$41,291	\$250,449	\$1,603,550	\$41,052	\$249,707	\$1,594,011	\$39,152	\$245,235	\$1,219,152	\$30,445	\$217,964
1977	\$1,823,809	\$47,442	\$298,475	\$1,906,009	\$47,841	\$298,290	\$1,985,958	\$48,106	\$297,813	\$2,272,475	\$47,820	\$293,056	\$1,097,677	\$36,575	\$254,539
1978	\$2,042,042	\$54,714	\$353,189	\$2,184,877	\$57,180	\$355,470	\$2,330,314	\$59,579	\$357,392	\$2,922,630	\$68,174	\$361,230	\$1,134,742	\$32,930	\$287,469
1979	\$2,273,416	\$61,261	\$414,450	\$2,474,219	\$65,546	\$421,016	\$2,683,792	\$69,909	\$427,302	\$3,594,779	\$87,679	\$448,909	\$1,303,493	\$34,042	\$321,511
1980	\$2,543,370	\$68,202	\$482,653	\$2,815,811	\$74,227	\$495,243	\$3,105,697	\$80,514	\$507,815	\$4,427,292	\$107,843	\$556,752	\$1,674,147	\$39,105	\$360,616
1981	\$2,815,249	\$76,301	\$558,954	\$3,139,196	\$84,474	\$579,717	\$3,486,876	\$93,171	\$600,986	\$5,107,600	\$132,819	\$689,571	\$1,544,207	\$50,224	\$410,840
1982	\$3,348,548	\$84,457	\$643,411	\$3,699,657	\$94,176	\$673,893	\$4,071,184	\$104,606	\$705,593	\$5,736,524	\$153,228	\$842,799	\$1,818,568	\$46,326	\$457,167
1983	\$3,944,168	\$100,456	\$743,868	\$4,478,682	\$110,990	\$784,883	\$5,064,585	\$122,136	\$827,728	\$7,948,096	\$172,096	\$1,014,895	\$2,161,157	\$54,557	\$511,724
1984	\$4,265,308	\$118,325	\$862,193	\$4,809,210	\$134,360	\$919,243	\$5,399,248	\$151,938	\$979,666	\$8,220,280	\$238,443	\$1,253,338	\$2,227,685	\$64,835	\$576,558
1985	\$5,422,968	\$127,959	\$990,152	\$6,256,997	\$144,276	\$1,063,520	\$7,187,664	\$161,977	\$1,141,643	\$11,983,008	\$246,608	\$1,499,946	\$2,856,016	\$66,831	\$643,389
1986	\$6,374,431	\$162,689	\$1,152,841	\$7,450,980	\$187,710	\$1,251,229	\$8,670,057	\$215,630	\$1,357,273	\$15,198,069	\$359,490	\$1,859,436	\$3,282,031	\$85,680	\$729,069
1987	\$6,921,937	\$191,233	\$1,344,074	\$8,214,069	\$223,529	\$1,474,759	\$9,644,659	\$260,102	\$1,617,375	\$17,811,403	\$455,942	\$2,315,378	\$3,350,095	\$98,461	\$827,530
1988	\$7,874,416	\$207,658	\$1,551,732	\$9,560,060	\$246,422	\$1,721,181	\$11,542,346	\$290,840	\$1,908,215	\$23,194,475	\$534,342	\$2,849,720	\$3,795,825	\$100,503	\$928,033
1989	\$9,023,691	\$236,232	\$1,787,964	\$11,065,613	\$286,802	\$2,007,983	\$13,492,366	\$346,270	\$2,254,485	\$28,157,283	\$695,834	\$3,545,555	\$4,841,427	\$113,875	\$1,041,908
1990	\$8,486,943	\$270,711	\$2,058,675	\$10,082,123	\$331,968	\$2,339,951	\$11,904,056	\$404,771	\$2,659,256	\$21,749,163	\$844,718	\$4,390,273	\$4,550,426	\$145,243	\$1,187,151
1991	\$9,801,999	\$254,608	\$2,313,284	\$11,739,951	\$302,464	\$2,642,415	\$13,971,837	\$357,122	\$3,016,378	\$26,286,791	\$652,475	\$5,042,748	\$5,758,629	\$136,513	\$1,323,664
1992	\$10,119,739	\$294,060	\$2,607,343	\$12,099,785	\$352,199	\$2,994,613	\$14,373,698	\$419,155	\$3,435,533	\$26,812,468	\$788,604	\$5,831,352	\$6,011,780	\$172,759	\$1,496,422
1993	\$11,682,891	\$303,592	\$2,910,936	\$14,239,414	\$362,994	\$3,357,607	\$17,240,410	\$431,211	\$3,866,744	\$34,649,287	\$804,374	\$6,635,726	\$6,418,783	\$180,353	\$1,676,776
1994	\$11,498,195	\$350,487	\$3,261,422	\$14,184,227	\$427,182	\$3,784,789	\$17,380,140	\$517,212	\$4,383,956	\$36,606,176	\$1,039,479	\$7,675,204	\$6,308,413	\$192,563	\$1,869,339
1995	\$12,852,444	\$344,946	\$3,606,368	\$15,842,138	\$425,527	\$4,210,316	\$19,394,714	\$521,404	\$4,905,360	\$40,679,042	\$1,098,185	\$8,773,390	\$8,418,598	\$189,252	\$2,058,592
1996	\$13,288,070	\$385,573	\$3,991,942	\$16,500,759	\$475,264	\$4,685,580	\$20,349,118	\$581,841	\$5,487,201	\$43,903,856	\$1,220,371	\$9,993,761	\$10,040,977	\$252,558	\$2,311,150
1997	\$13,478,118	\$398,642	\$4,390,584	\$16,646,485	\$495,023	\$5,180,603	\$20,415,421	\$610,474	\$6,097,675	\$43,025,109	\$1,317,116	\$11,310,877	\$12,989,241	\$301,229	\$2,612,379
1998	\$13,719,413	\$404,344	\$4,794,927	\$16,804,650	\$499,395	\$5,679,998	\$20,429,048	\$612,463	\$6,710,138	\$41,349,901	\$1,290,753	\$12,601,630	\$16,200,361	\$389,677	\$3,002,056
1999	\$14,210,930	\$411,582	\$5,206,510	\$17,665,658	\$504,139	\$6,184,137	\$21,791,379	\$612,871	\$7,323,009	\$46,676,980	\$1,240,497	\$13,842,127	\$19,020,891	\$486,011	\$3,488,067
2000	\$14,910,339	\$426,328	\$5,632,837	\$18,396,699	\$529,970	\$6,714,107	\$22,520,366	\$653,741	\$7,976,750	\$46,716,389	\$1,400,309	\$15,242,436	\$16,770,480	\$570,627	\$4,058,694
2001	\$15,715,988	\$447,310	\$6,080,148	\$19,407,119	\$551,901	\$7,266,008	\$23,767,707	\$675,611	\$8,652,361	\$49,183,682	\$1,401,492	\$16,643,928	\$14,333,858	\$503,114	\$4,561,808
2002	\$16,241,005	\$471,480	\$6,551,627	\$19,811,360	\$582,214	\$7,848,221	\$25,957,769	\$713,031	\$9,365,393	\$46,935,313	\$1,475,510	\$18,119,438	\$10,830,875	\$430,016	\$4,991,824
2003	\$19,643,953	\$487,230	\$7,038,857	\$25,083,615	\$594,341	\$8,442,562	\$31,740,813	\$718,733	\$10,084,126	\$74,278,220	\$1,408,059	\$19,527,498	\$13,520,066	\$324,926	\$5,316,750
2004	\$21,608,031	\$589,319	\$7,628,176	\$28,244,589	\$752,508	\$9,195,071	\$36,578,956	\$952,224	\$11,036,350	\$93,725,848	\$2,228,347	\$21,755,844	\$14,541,160	\$405,602	\$5,722,352
2005	\$22,475,939	\$648,241	\$8,276,417	\$29,758,278	\$847,338	\$10,042,408	\$39,031,463	\$1,097,369	\$12,133,719	\$105,075,430	\$2,811,775	\$24,567,620	\$14,797,868	\$436,235	\$6,158,587
2006	\$24,288,483	\$674,278	\$8,950,695	\$32,795,121	\$892,748	\$10,935,157	\$43,858,810	\$1,170,944	\$13,304,663	\$127,389,709	\$3,152,263	\$27,719,883	\$16,621,336	\$443,936	\$6,602,523
2007	\$24,553,735	\$728,654	\$9,679,350	\$32,721,485	\$983,854	\$11,919,010	\$43,180,170	\$1,315,764	\$14,620,427	\$118,607,502	\$3,821,691	\$31,541,574	\$17,008,442	\$498,640	\$7,101,163
2008	\$20,754,685	\$736,612	\$10,415,962	\$26,132,051	\$981,645	\$12,900,655	\$32,545,954	\$1,295,405	\$15,915,832	\$70,108,247	\$3,558,225	\$35,099,799	\$10,394,346	\$510,253	\$7,611,416
2009	\$23,246,254	\$622,641	\$11,038,602	\$30,182,954	\$783,962	\$13,684,616	\$38,728,932	\$976,379	\$16,892,211	\$93,146,899	\$2,103,247	\$37,203,046	\$12,750,716	\$311,830	\$7,923,247
2010	\$25,677,142	\$697,388	\$11,735,990	\$33,911,199	\$905,489	\$14,590,105	\$44,227,278	\$1,161,868	\$18,054,079	\$112,714,680	\$2,794,407	\$39,997,453	\$14,231,289	\$382,521	\$8,305,768
2011	\$24,828,074	\$770,314	\$12,506,304	\$32,123,594	\$1,017,336	\$15,607,441	\$41,024,168	\$1,326,818	\$19,380,897	\$95,629,589	\$3,381,440	\$43,378,894	\$14,095,899	\$426,939	\$8,732,707
2012	\$26,558,367	\$744,842	\$13,251,146	\$34,977,032	\$963,708	\$16,571,149	\$45,453,454	\$1,230,725	\$20,611,622	\$113,255,875	\$2,868,888	\$46,247,782	\$15,861,185	\$422,877	\$9,155,584
2013	\$28,687,411	\$796,751	\$14,047,897	\$39,151,797	\$1,049,311	\$17,620,460	\$52,714,799	\$1,363,604	\$21,975,226	\$151,081,922	\$3,397,676	\$49,645,458	\$20,368,375	\$475,836	\$9,631,419
2014	\$28,182,348	\$860,622	\$14,908,520	\$38,348,944	\$1,174,554	\$18,795,014	\$51,474,622	\$1,581,444	\$23,556,670	\$145,524,486	\$4,532,458	\$54,177,915	\$22,461,810	\$611,051	\$10,242,471
2015	\$27,313,208	\$845,470	\$15,753,990	\$37,067,529	\$1,150,468	\$19,945,482	\$49,613,811	\$1,544,239	\$25,100,908	\$138,443,017	\$4,365,735	\$58,543,650	\$22,089,464	\$673,854	\$10,916,325
2016	\$28,779,480	\$819,396	\$16,573,386	\$39,633,079	\$1,112,026	\$21,057,508	\$53,813,657	\$1,488,414	\$26,589,323	\$158,557,462	\$4,153,290	\$62,696,940	\$23,989,405	\$662,684	\$11,579,009
2017	\$30,059,851	\$863,384	\$17,436,771	\$41,997,493	\$1,188,992	\$22,246,500	\$57,848,821	\$1,614,410	\$28,203,732	\$180,420,744	\$4,756,724	\$67,453,664	\$28,349,866	\$719,682	\$12,298,691
2018	\$27,003,137	\$901,796	\$18,338,566	\$36,911,901	\$1,259,925	\$23,506,425	\$49,731,117	\$1,735,465	\$29,939,197	\$141,541,944	\$5,412,622	\$72,866,287	\$26,293,701	\$850,496	\$13,149,187
2019	\$29,559,800	\$810,094	\$19,148,660	\$40,847,014	\$1,107,357	\$24,613,782	\$55,609,896	\$1,491,933	\$31,431,130	\$164,339,106	\$4,246,258	\$77,112,545	\$33,535,465	\$788,811	\$13,937,998
2020	\$30,833,004	\$886,794	\$20,035,454	\$42,376,988	\$1,225,410	\$25,839,193	\$57,295,577	\$1,668,297	\$33,099,427	\$162,078,901	\$4,930,173	\$82,042,718	\$38,525,838	\$1,006,064	\$14,944,062
2021	\$33,268,852	\$924,990	\$20,960,444	\$46,805,082	\$1,271,310	\$27,110,502	\$64,761,801	\$1,718,867	\$34,818,295	\$200,459,029	\$4,862,367	\$86,905,085	\$48,111,432	\$1,155,775	\$16,099,837
2022	\$29,617,646	\$998,066	\$21,958,510	\$41,832,010	\$1,404,152	\$28,514,655	\$58,090,387	\$1,942,854	\$36,761,149	\$181,868,133	\$6,013,771	\$92,918,856	\$38,227,777	\$1,443,343	\$17,543,180

Table E12.4 - Flexible Distributions: WW All SCV Equity Portfolio (50% US/50% Int'l) - Conservative (4%/yr)

Initial investment \$1,000,000. Set percentage of account value is withdrawn at BEGINNING OF YEAR. Results reflect Fine Tuning Table returns.

Year	40% Equity / 60% US Bonds			50% Equity / 50% US Bonds			60% Equity / 40% US Bonds			100% Equity			S&P 500 Index		
	Year-end Balance	Distribution	Cumulative Distribution	Year-end Balance	Distribution	Cumulative Distribution	Year-end Balance	Distribution	Cumulative Distribution	Year-end Balance	Distribution	Cumulative Distribution	Year-end Balance	Distribution	Cumulative Distribution
1970	\$1,072,179	\$40,000	\$40,000	\$1,062,510	\$40,000	\$40,000	\$1,052,585	\$40,000	\$40,000	\$1,010,438	\$40,000	\$40,000	\$998,650	\$40,000	\$40,000
1971	\$1,219,116	\$42,887	\$82,887	\$1,234,549	\$42,500	\$82,500	\$1,249,459	\$42,103	\$82,103	\$1,303,373	\$40,418	\$80,418	\$1,095,970	\$39,946	\$79,946
1972	\$1,291,060	\$48,765	\$131,652	\$1,321,058	\$49,382	\$131,882	\$1,350,648	\$49,978	\$132,082	\$1,463,773	\$52,135	\$132,552	\$1,251,783	\$43,839	\$123,785
1973	\$1,195,475	\$51,642	\$183,294	\$1,193,896	\$52,842	\$184,725	\$1,190,965	\$54,026	\$186,108	\$1,165,862	\$58,551	\$191,103	\$1,025,469	\$50,071	\$173,856
1974	\$1,026,290	\$47,819	\$231,113	\$978,702	\$47,756	\$232,481	\$931,767	\$47,639	\$233,746	\$752,602	\$46,634	\$237,738	\$723,982	\$41,019	\$214,875
1975	\$1,297,756	\$41,052	\$272,165	\$1,293,397	\$39,148	\$271,629	\$1,285,915	\$37,271	\$271,017	\$1,226,384	\$30,104	\$267,842	\$953,654	\$28,959	\$243,834
1976	\$1,470,736	\$51,910	\$324,075	\$1,483,113	\$51,736	\$323,364	\$1,491,348	\$51,437	\$322,454	\$1,482,477	\$49,055	\$316,897	\$1,133,847	\$38,146	\$281,980
1977	\$1,678,709	\$58,829	\$382,904	\$1,754,369	\$59,325	\$382,689	\$1,827,958	\$59,654	\$382,107	\$2,091,679	\$59,299	\$376,196	\$1,010,347	\$45,354	\$327,334
1978	\$1,860,202	\$67,148	\$450,053	\$1,990,318	\$70,175	\$452,864	\$2,122,804	\$73,118	\$455,226	\$2,662,376	\$83,667	\$459,864	\$1,033,696	\$40,414	\$367,748
1979	\$2,049,623	\$74,408	\$524,461	\$2,230,659	\$79,613	\$532,476	\$2,419,602	\$84,912	\$540,138	\$3,240,911	\$106,495	\$566,359	\$1,175,178	\$41,348	\$409,096
1980	\$2,269,364	\$81,985	\$606,446	\$2,512,453	\$89,226	\$621,703	\$2,771,109	\$96,784	\$636,922	\$3,950,323	\$129,636	\$695,995	\$1,493,785	\$47,007	\$456,103
1981	\$2,486,055	\$90,775	\$697,220	\$2,772,122	\$100,498	\$722,201	\$3,079,147	\$110,844	\$747,766	\$4,510,356	\$158,013	\$854,008	\$1,363,639	\$59,751	\$515,854
1982	\$2,926,510	\$99,442	\$796,663	\$3,233,366	\$110,885	\$833,086	\$3,558,067	\$123,166	\$870,932	\$5,013,515	\$180,414	\$1,034,422	\$1,589,363	\$54,546	\$570,400
1983	\$3,411,524	\$117,060	\$913,723	\$3,873,854	\$129,335	\$962,420	\$4,380,633	\$142,323	\$1,013,255	\$6,874,737	\$200,541	\$1,234,963	\$1,869,302	\$63,575	\$633,974
1984	\$3,651,261	\$136,461	\$1,050,184	\$4,116,862	\$154,954	\$1,117,375	\$4,621,956	\$175,225	\$1,188,480	\$7,036,863	\$274,989	\$1,509,952	\$1,906,980	\$74,772	\$708,747
1985	\$4,594,402	\$146,050	\$1,196,234	\$5,301,001	\$164,674	\$1,282,049	\$6,089,474	\$184,878	\$1,373,358	\$10,152,145	\$281,475	\$1,791,427	\$2,419,650	\$76,279	\$785,026
1986	\$5,344,818	\$183,776	\$1,380,010	\$6,247,480	\$212,040	\$1,494,089	\$7,269,649	\$243,579	\$1,616,937	\$12,743,241	\$406,086	\$2,197,513	\$2,751,909	\$96,786	\$881,812
1987	\$5,744,055	\$213,793	\$1,593,803	\$6,816,310	\$249,899	\$1,743,988	\$8,044,953	\$290,786	\$1,907,723	\$14,780,499	\$509,730	\$2,707,242	\$2,780,021	\$110,076	\$991,888
1988	\$6,467,089	\$229,762	\$1,823,565	\$7,851,472	\$272,652	\$2,016,641	\$9,479,481	\$321,798	\$2,229,522	\$19,049,124	\$591,220	\$3,298,462	\$3,117,430	\$111,201	\$1,103,089
1989	\$7,334,562	\$258,684	\$2,082,249	\$8,994,260	\$314,059	\$2,330,700	\$10,966,754	\$379,179	\$2,608,701	\$22,886,571	\$761,965	\$4,060,427	\$3,935,169	\$124,697	\$1,227,786
1990	\$6,827,171	\$293,382	\$2,375,631	\$8,110,385	\$359,770	\$2,690,470	\$9,576,007	\$438,670	\$3,047,371	\$17,495,728	\$915,463	\$4,975,890	\$3,660,510	\$157,407	\$1,385,193
1991	\$7,803,755	\$273,087	\$2,648,718	\$9,346,635	\$324,415	\$3,014,885	\$11,123,526	\$383,040	\$3,430,411	\$20,927,943	\$699,829	\$5,675,719	\$4,584,670	\$146,420	\$1,531,613
1992	\$7,973,661	\$312,150	\$2,960,868	\$9,533,802	\$373,865	\$3,388,751	\$11,325,490	\$444,941	\$3,875,352	\$21,126,389	\$837,118	\$6,512,837	\$4,736,871	\$183,387	\$1,715,000
1993	\$9,110,418	\$318,946	\$3,279,815	\$11,104,016	\$381,352	\$3,770,103	\$13,444,218	\$453,020	\$4,328,372	\$27,019,809	\$845,056	\$7,357,892	\$5,005,421	\$189,475	\$1,904,475
1994	\$8,873,953	\$364,417	\$3,644,232	\$10,946,950	\$444,161	\$4,214,264	\$13,413,458	\$537,769	\$4,866,141	\$28,251,521	\$1,080,792	\$8,438,685	\$4,868,639	\$200,217	\$2,104,692
1995	\$9,816,862	\$354,958	\$3,999,190	\$12,100,429	\$437,878	\$4,652,142	\$14,813,932	\$536,538	\$5,402,679	\$31,071,175	\$1,130,061	\$9,568,746	\$6,430,233	\$194,746	\$2,299,437
1996	\$10,044,964	\$392,674	\$4,391,864	\$12,473,559	\$484,017	\$5,136,159	\$15,382,682	\$592,557	\$5,995,236	\$33,188,615	\$1,242,847	\$10,811,593	\$7,590,361	\$257,209	\$2,556,647
1997	\$10,083,591	\$401,799	\$4,793,663	\$12,453,990	\$498,942	\$5,635,101	\$15,273,702	\$615,307	\$6,610,543	\$32,189,034	\$1,327,545	\$12,139,137	\$9,717,840	\$303,614	\$2,860,261
1998	\$10,158,299	\$403,344	\$5,197,006	\$12,442,709	\$498,160	\$6,133,261	\$15,126,331	\$610,948	\$7,221,491	\$30,616,810	\$1,287,561	\$13,426,699	\$11,995,274	\$388,714	\$3,248,975
1999	\$10,413,758	\$406,332	\$5,603,338	\$12,945,380	\$497,708	\$6,630,969	\$15,968,704	\$605,053	\$7,826,545	\$34,204,851	\$1,224,672	\$14,651,371	\$13,938,493	\$479,811	\$3,728,786
2000	\$10,813,642	\$416,550	\$6,019,889	\$13,342,105	\$517,815	\$7,148,784	\$16,332,772	\$638,748	\$8,465,293	\$33,880,805	\$1,368,194	\$16,019,565	\$12,162,699	\$557,540	\$4,286,325
2001	\$11,280,430	\$432,546	\$6,452,434	\$13,929,805	\$533,684	\$7,682,468	\$17,059,694	\$653,311	\$9,118,604	\$35,302,462	\$1,355,232	\$17,374,797	\$10,288,382	\$486,508	\$4,772,833
2002	\$11,537,092	\$451,217	\$6,903,652	\$14,073,359	\$557,192	\$8,239,661	\$17,018,835	\$682,388	\$9,800,992	\$33,341,350	\$1,412,098	\$18,786,896	\$7,693,908	\$411,535	\$5,184,369
2003	\$13,810,578	\$461,484	\$7,365,135	\$17,634,903	\$562,934	\$8,802,595	\$22,315,211	\$680,753	\$10,481,745	\$52,220,911	\$1,333,654	\$20,120,550	\$9,505,211	\$307,756	\$5,492,125
2004	\$15,034,800	\$552,423	\$7,917,558	\$19,652,496	\$705,396	\$9,507,991	\$25,451,523	\$892,608	\$11,374,353	\$65,214,150	\$2,088,836	\$22,209,386	\$10,117,693	\$380,208	\$5,872,334
2005	\$15,477,464	\$601,392	\$8,518,950	\$20,492,255	\$786,100	\$10,294,091	\$26,877,990	\$1,018,061	\$12,392,414	\$72,357,430	\$2,608,566	\$24,817,952	\$10,190,162	\$404,708	\$6,277,041
2006	\$16,553,196	\$619,099	\$9,138,049	\$22,350,678	\$819,690	\$11,113,781	\$29,890,852	\$1,075,120	\$13,467,534	\$86,819,204	\$2,894,297	\$27,712,249	\$11,327,847	\$407,606	\$6,684,648
2007	\$16,561,456	\$662,128	\$9,800,177	\$22,070,591	\$894,027	\$12,007,808	\$29,124,958	\$1,195,634	\$14,663,168	\$80,000,576	\$3,472,768	\$31,185,018	\$11,472,168	\$453,114	\$7,137,762
2008	\$13,854,683	\$662,458	\$10,462,635	\$17,444,316	\$882,824	\$12,890,632	\$21,725,884	\$1,164,998	\$15,828,166	\$46,800,400	\$3,200,023	\$34,385,041	\$6,938,692	\$458,887	\$7,596,648
2009	\$15,357,939	\$554,187	\$11,016,822	\$19,940,760	\$697,773	\$13,588,405	\$25,586,770	\$869,035	\$16,697,202	\$61,538,705	\$1,872,016	\$36,257,057	\$8,423,926	\$277,548	\$7,874,196
2010	\$16,789,050	\$614,318	\$11,631,140	\$22,172,905	\$797,630	\$14,386,035	\$28,918,094	\$1,023,471	\$17,720,672	\$73,698,718	\$2,461,548	\$38,718,605	\$9,305,157	\$336,957	\$8,211,153
2011	\$16,066,526	\$671,562	\$12,302,702	\$20,787,539	\$886,916	\$15,272,951	\$26,547,200	\$1,156,724	\$18,877,396	\$61,882,983	\$2,947,949	\$41,666,553	\$9,121,615	\$372,206	\$8,583,359
2012	\$17,009,040	\$642,661	\$12,945,363	\$22,400,690	\$831,502	\$16,104,453	\$29,110,210	\$1,061,888	\$19,939,284	\$72,533,592	\$2,475,319	\$44,141,873	\$10,158,137	\$364,865	\$8,948,224
2013	\$18,183,157	\$680,362	\$13,625,725	\$24,815,878	\$896,028	\$17,000,480	\$33,412,618	\$1,164,408	\$21,103,693	\$95,761,391	\$2,901,344	\$47,043,216	\$12,910,240	\$406,325	\$9,354,549
2014	\$17,678,874	\$727,326	\$14,353,051	\$24,056,412	\$992,635	\$17,993,115	\$32,290,191	\$1,336,505	\$22,440,197	\$91,287,963	\$3,830,456	\$50,873,672	\$14,090,363	\$516,410	\$9,870,959
2015	\$16,957,025	\$707,155	\$15,060,206	\$23,012,859	\$962,256	\$18,955,372	\$30,802,043	\$1,291,608	\$23,731,805	\$85,950,419	\$3,651,519	\$54,525,191	\$13,713,936	\$563,615	\$10,434,574
2016	\$17,683,140	\$678,281	\$15,738,487	\$24,351,979	\$920,514	\$19,875,886	\$33,065,032	\$1,232,082	\$24,963,887	\$97,423,366	\$3,438,017	\$57,963,207	\$14,739,947	\$548,557	\$10,983,131
2017	\$18,279,435	\$707,326	\$16,445,812	\$25,538,731	\$974,079	\$20,849,965	\$35,177,944	\$1,322,601	\$26,286,488	\$109,714,091	\$3,896,935	\$61,860,142	\$17,239,591	\$589,598	\$11,572,729
2018	\$16,251,358	\$731,177	\$17,176,990	\$22,214,772	\$1,021,549	\$21,871,515	\$29,929,789	\$1,407,118	\$27,693,606	\$85,184,503	\$4,388,564	\$66,248,706	\$15,824,396	\$689,584	\$12,262,313
2019	\$17,606,638	\$650,054	\$17,827,044	\$24,329,616	\$888,591	\$22,760,106	\$33,122,798	\$1,197,192	\$28,890,797	\$97,884,936	\$3,407,380	\$69,656,086	\$19,974,654	\$632,976	\$12,895,288
2020	\$18,175,663	\$704,266	\$18,531,310	\$24,980,695	\$973,185	\$23,733,290	\$33,775,014	\$1,324,912	\$30,215,709	\$95,543,450	\$3,915,397	\$73,571,483	\$22,710,491	\$798,986	\$13,694,275
2021	\$19,409,384	\$727,027	\$19,258,336	\$27,306,557	\$999,228	\$24,732,518	\$37,782,688	\$1,351,001	\$31,566,710	\$116,949,820	\$3,821,738	\$77,393,221	\$28,068,695	\$908,420	\$14,602,694
2022	\$17,101,097	\$776,375	\$20,034,712	\$24,153,616	\$1,092,262	\$25,824,780	\$33,541,131	\$1,511,308	\$33,078,017	\$105,009,852	\$4,677,993	\$82,071,214	\$22,072,549	\$1,122,748	\$15,725,442

**Table E12.5 - Flexible Distributions: WW All SCV Equity Portfolio (50% US/50% Int'l) - Moderate (5%/yr)**  
 Initial investment \$1,000,000. Set percentage of account value is withdrawn at BEGINNING OF YEAR. Results reflect Fine Tuning Table returns.

Year	40% Equity / 60% US Bonds			50% Equity / 50% US Bonds			60% Equity / 40% US Bonds			100% Equity			S&P 500 Index		
	Year-end Balance	Distribution	Cumulative Distribution	Year-end Balance	Distribution	Cumulative Distribution	Year-end Balance	Distribution	Cumulative Distribution	Year-end Balance	Distribution	Cumulative Distribution	Year-end Balance	Distribution	Cumulative Distribution
1970	\$1,061,010	\$50,000	\$50,000	\$1,051,442	\$50,000	\$50,000	\$1,041,621	\$50,000	\$50,000	\$999,913	\$50,000	\$50,000	\$988,247	\$50,000	\$50,000
1971	\$1,193,850	\$53,051	\$103,051	\$1,208,963	\$52,572	\$102,572	\$1,223,564	\$52,081	\$102,081	\$1,276,361	\$49,996	\$99,996	\$1,073,257	\$49,412	\$99,412
1972	\$1,251,133	\$59,692	\$162,743	\$1,280,204	\$60,448	\$163,020	\$1,308,878	\$61,178	\$163,259	\$1,418,505	\$63,818	\$163,818	\$1,213,071	\$53,663	\$153,075
1973	\$1,146,437	\$62,557	\$225,300	\$1,144,922	\$64,010	\$227,030	\$1,142,111	\$65,444	\$228,703	\$1,118,038	\$70,925	\$234,739	\$983,404	\$60,654	\$213,729
1974	\$973,940	\$57,322	\$282,621	\$928,778	\$57,246	\$284,277	\$884,238	\$57,106	\$285,809	\$714,212	\$55,902	\$290,641	\$687,052	\$49,170	\$262,899
1975	\$1,218,730	\$48,697	\$331,318	\$1,214,636	\$46,439	\$330,715	\$1,207,609	\$44,212	\$330,021	\$1,151,704	\$35,711	\$326,351	\$895,581	\$34,353	\$297,252
1976	\$1,366,789	\$60,936	\$392,255	\$1,378,291	\$60,732	\$391,447	\$1,385,943	\$60,380	\$390,401	\$1,377,700	\$57,585	\$383,937	\$1,053,710	\$44,779	\$342,031
1977	\$1,543,812	\$68,339	\$460,594	\$1,613,392	\$68,915	\$460,362	\$1,681,067	\$69,297	\$459,698	\$1,923,597	\$68,885	\$452,822	\$929,158	\$52,685	\$394,716
1978	\$1,692,901	\$77,191	\$537,785	\$1,811,314	\$80,670	\$541,031	\$1,931,885	\$84,053	\$543,752	\$2,422,929	\$96,180	\$549,001	\$940,728	\$46,458	\$441,174
1979	\$1,845,855	\$84,645	\$622,430	\$2,008,893	\$90,566	\$631,597	\$2,179,052	\$96,594	\$640,346	\$2,918,710	\$121,146	\$670,148	\$1,058,345	\$47,036	\$488,210
1980	\$2,022,461	\$92,293	\$714,723	\$2,239,103	\$100,445	\$732,042	\$2,469,617	\$108,953	\$749,298	\$3,520,536	\$145,935	\$816,083	\$1,331,264	\$52,917	\$541,128
1981	\$2,192,498	\$101,123	\$815,846	\$2,444,786	\$111,955	\$843,997	\$2,715,557	\$123,481	\$872,779	\$3,977,767	\$176,027	\$992,110	\$1,202,619	\$66,563	\$607,691
1982	\$2,554,059	\$109,625	\$925,471	\$2,821,862	\$122,239	\$966,236	\$3,105,239	\$135,778	\$1,008,557	\$4,375,454	\$198,888	\$1,190,999	\$1,387,088	\$60,131	\$667,822
1983	\$2,946,332	\$127,703	\$1,053,174	\$3,345,619	\$141,093	\$1,107,329	\$3,783,294	\$155,262	\$1,163,819	\$5,937,304	\$218,773	\$1,409,771	\$1,614,405	\$69,354	\$737,176
1984	\$3,120,531	\$147,317	\$1,200,490	\$3,518,454	\$167,281	\$1,274,610	\$3,950,130	\$189,165	\$1,352,984	\$6,014,018	\$296,865	\$1,706,636	\$1,629,791	\$80,720	\$817,896
1985	\$3,885,679	\$156,027	\$1,356,517	\$4,483,280	\$175,923	\$1,450,533	\$5,150,124	\$197,506	\$1,550,490	\$8,586,097	\$300,701	\$2,007,337	\$2,046,400	\$81,490	\$899,386
1986	\$4,473,250	\$194,284	\$1,550,801	\$5,228,718	\$224,164	\$1,674,697	\$6,084,204	\$257,506	\$1,807,997	\$10,665,230	\$429,305	\$2,436,642	\$2,303,162	\$102,320	\$1,001,706
1987	\$4,757,309	\$223,663	\$1,774,463	\$5,645,365	\$261,436	\$1,936,133	\$6,662,945	\$304,210	\$2,112,207	\$12,241,420	\$533,262	\$2,969,904	\$2,302,453	\$115,158	\$1,116,864
1988	\$5,300,342	\$237,865	\$2,012,329	\$6,434,964	\$282,268	\$2,218,401	\$7,769,260	\$333,147	\$2,445,354	\$15,612,415	\$612,071	\$3,581,975	\$2,555,005	\$115,123	\$1,231,987
1989	\$5,948,694	\$265,017	\$2,277,346	\$7,294,792	\$321,748	\$2,540,149	\$8,894,582	\$388,463	\$2,833,817	\$18,562,145	\$780,621	\$4,362,595	\$3,191,618	\$127,750	\$1,359,737
1990	\$5,479,496	\$297,435	\$2,574,781	\$6,509,405	\$364,740	\$2,904,889	\$7,685,715	\$444,729	\$3,278,546	\$14,042,093	\$928,107	\$5,290,703	\$2,937,929	\$159,581	\$1,519,318
1991	\$6,198,060	\$273,975	\$2,848,755	\$7,423,479	\$325,470	\$3,230,359	\$8,834,758	\$384,286	\$3,662,832	\$16,621,826	\$702,105	\$5,992,807	\$3,641,332	\$146,896	\$1,666,214
1992	\$6,267,038	\$309,903	\$3,158,658	\$7,493,258	\$371,174	\$3,601,533	\$8,901,466	\$441,738	\$4,104,570	\$16,604,654	\$831,091	\$6,823,899	\$3,723,027	\$182,067	\$1,848,281
1993	\$7,085,903	\$313,352	\$3,472,010	\$8,636,485	\$374,663	\$3,976,196	\$10,456,648	\$445,073	\$4,549,643	\$21,015,475	\$830,233	\$7,654,131	\$3,893,118	\$186,151	\$2,034,432
1994	\$6,830,090	\$354,295	\$3,826,305	\$8,425,631	\$431,824	\$4,408,020	\$10,324,049	\$522,832	\$5,072,475	\$21,744,586	\$1,050,774	\$8,704,905	\$3,747,286	\$194,656	\$2,229,088
1995	\$7,477,120	\$341,505	\$4,167,810	\$9,216,424	\$421,282	\$4,829,302	\$11,283,193	\$516,202	\$5,588,678	\$23,665,700	\$1,087,229	\$9,792,134	\$4,897,658	\$187,364	\$2,416,452
1996	\$7,571,160	\$373,856	\$4,541,666	\$9,401,658	\$460,821	\$5,290,123	\$11,594,342	\$564,160	\$6,152,838	\$25,015,154	\$1,183,285	\$10,975,419	\$5,721,060	\$244,883	\$2,661,335
1997	\$7,521,105	\$378,558	\$4,920,224	\$9,289,127	\$470,083	\$5,760,206	\$11,392,282	\$579,717	\$6,732,555	\$24,009,017	\$1,250,758	\$12,226,177	\$7,248,300	\$286,053	\$2,947,388
1998	\$7,497,902	\$376,055	\$5,296,279	\$9,184,039	\$464,456	\$6,224,662	\$11,164,837	\$569,614	\$7,302,169	\$22,598,454	\$1,200,451	\$13,426,628	\$8,853,785	\$362,415	\$3,309,803
1999	\$7,606,391	\$374,895	\$5,671,174	\$9,455,532	\$459,202	\$6,683,864	\$11,663,821	\$558,242	\$7,860,411	\$24,983,822	\$1,129,923	\$14,556,551	\$10,180,919	\$442,689	\$3,752,493
2000	\$7,816,197	\$380,320	\$6,051,494	\$9,643,793	\$472,777	\$7,156,641	\$11,805,475	\$583,191	\$8,443,602	\$24,489,350	\$1,249,191	\$15,805,742	\$8,791,308	\$509,046	\$4,261,539
2001	\$8,068,663	\$390,810	\$6,442,304	\$9,963,707	\$482,190	\$7,638,830	\$12,202,453	\$590,274	\$9,033,875	\$25,251,135	\$1,224,468	\$17,030,209	\$7,359,071	\$439,565	\$4,701,104
2002	\$8,166,287	\$403,433	\$6,845,737	\$9,961,530	\$498,185	\$8,137,016	\$12,046,423	\$610,123	\$9,643,998	\$23,599,971	\$1,262,557	\$18,292,766	\$5,445,971	\$367,954	\$5,069,057
2003	\$9,673,698	\$408,314	\$7,254,051	\$12,352,468	\$498,076	\$8,635,092	\$15,630,816	\$602,321	\$10,246,319	\$36,578,433	\$1,179,999	\$19,472,765	\$6,657,979	\$272,299	\$5,341,356
2004	\$10,421,511	\$483,685	\$7,737,736	\$13,622,310	\$617,623	\$9,252,716	\$17,641,958	\$781,541	\$11,027,860	\$45,203,792	\$1,828,922	\$21,301,686	\$7,013,173	\$332,899	\$5,674,255
2005	\$10,616,594	\$521,076	\$8,258,812	\$14,056,434	\$681,115	\$9,933,831	\$18,436,657	\$882,098	\$11,909,958	\$49,632,772	\$2,260,190	\$23,561,876	\$6,989,828	\$350,659	\$6,024,914
2006	\$11,236,204	\$530,830	\$8,789,641	\$15,171,498	\$702,822	\$10,636,653	\$20,289,721	\$921,833	\$12,831,791	\$58,932,325	\$2,481,639	\$26,043,514	\$7,689,271	\$349,491	\$6,374,405
2007	\$11,124,709	\$561,810	\$9,351,451	\$14,825,321	\$758,575	\$11,395,228	\$19,563,901	\$1,014,486	\$13,846,277	\$53,738,218	\$2,946,616	\$28,990,131	\$7,606,118	\$384,464	\$6,758,869
2008	\$9,209,565	\$556,235	\$9,907,687	\$11,595,687	\$741,266	\$12,136,494	\$14,441,755	\$978,195	\$14,824,472	\$31,109,432	\$2,686,911	\$31,677,041	\$4,612,327	\$385,306	\$7,144,174
2009	\$10,102,476	\$460,478	\$10,368,165	\$13,117,063	\$579,784	\$12,716,278	\$16,831,017	\$722,088	\$15,546,560	\$40,480,255	\$1,555,472	\$33,232,513	\$5,541,271	\$230,616	\$7,374,791
2010	\$10,928,823	\$505,124	\$10,873,289	\$14,433,440	\$655,853	\$13,372,131	\$18,824,217	\$841,551	\$16,388,110	\$47,974,140	\$2,024,013	\$35,256,526	\$6,057,187	\$277,064	\$7,651,854
2011	\$10,349,554	\$546,441	\$11,419,730	\$13,390,683	\$721,672	\$14,093,803	\$17,100,876	\$941,211	\$17,329,321	\$39,863,082	\$2,398,707	\$37,655,233	\$5,875,859	\$302,859	\$7,954,714
2012	\$10,842,560	\$517,478	\$11,937,208	\$14,279,513	\$669,534	\$14,763,337	\$18,556,555	\$855,044	\$18,184,365	\$46,237,165	\$1,993,154	\$39,648,387	\$6,475,392	\$293,793	\$8,248,507
2013	\$11,470,271	\$542,128	\$12,479,336	\$15,654,313	\$713,976	\$15,477,313	\$21,077,295	\$927,828	\$19,112,193	\$60,408,051	\$2,311,858	\$41,960,245	\$8,144,018	\$323,770	\$8,572,276
2014	\$11,035,992	\$573,514	\$13,052,849	\$15,017,153	\$782,716	\$16,260,029	\$20,157,068	\$1,053,865	\$20,166,058	\$56,986,275	\$3,020,403	\$44,980,648	\$8,795,873	\$407,201	\$8,979,477
2015	\$10,475,115	\$551,800	\$13,604,649	\$14,216,075	\$750,858	\$17,010,886	\$19,027,803	\$1,007,853	\$21,173,911	\$53,095,427	\$2,849,314	\$47,829,961	\$8,471,713	\$439,794	\$9,419,271
2016	\$10,809,880	\$523,756	\$14,128,405	\$14,886,608	\$710,804	\$17,721,690	\$20,212,985	\$951,390	\$22,135,301	\$59,555,877	\$2,654,771	\$50,484,733	\$9,010,677	\$423,586	\$9,842,856
2017	\$11,058,001	\$540,494	\$14,668,899	\$15,449,456	\$744,330	\$18,466,021	\$21,280,622	\$1,010,649	\$23,125,950	\$66,370,682	\$2,977,794	\$53,462,527	\$10,428,956	\$450,534	\$10,293,390
2018	\$9,728,724	\$552,900	\$15,221,799	\$13,298,666	\$772,473	\$19,238,493	\$17,917,190	\$1,064,031	\$24,199,982	\$50,994,911	\$3,318,534	\$56,781,061	\$9,473,128	\$521,448	\$10,814,838
2019	\$10,430,258	\$486,436	\$15,708,235	\$14,412,983	\$664,933	\$19,903,427	\$19,622,107	\$895,859	\$25,095,841	\$57,987,512	\$2,549,746	\$59,330,806	\$11,833,082	\$473,656	\$11,288,495
2020	\$10,655,191	\$521,513	\$16,229,748	\$14,644,532	\$720,649	\$20,624,076	\$19,800,061	\$981,105	\$26,076,946	\$56,010,817	\$2,899,376	\$62,230,182	\$13,313,662	\$591,654	\$11,880,149
2021	\$11,259,915	\$532,760	\$16,762,507	\$15,841,281	\$732,227	\$21,356,302	\$21,918,772	\$990,003	\$27,066,949	\$67,845,792	\$2,800,541	\$65,030,723	\$16,283,418	\$665,683	\$12,545,832
2022	\$9,817,473	\$562,996	\$17,325,503	\$13,866,214	\$792,064	\$22,148,367	\$19,255,440	\$1,095,939	\$28,162,888	\$60,284,515	\$3,392,290	\$68,423,012	\$12,671,505	\$814,171	\$13,360,003

**Table E12.6 - Flexible Distributions: WW All SCV Equity Portfolio (50% US/50% Int'l) - Aggressive (6%/yr)**  
 Initial investment \$1,000,000. Set percentage of account value is withdrawn at BEGINNING OF YEAR. Results reflect Fine Tuning Table returns.

Year	40% Equity / 60% US Bonds			50% Equity / 50% US Bonds			60% Equity / 40% US Bonds			100% Equity			S&P 500 Index		
	Year-end Balance	Distribution	Cumulative Distribution	Year-end Balance	Distribution	Cumulative Distribution	Year-end Balance	Distribution	Cumulative Distribution	Year-end Balance	Distribution	Cumulative Distribution	Year-end Balance	Distribution	Cumulative Distribution
1970	\$1,049,842	\$60,000	\$60,000	\$1,040,374	\$60,000	\$60,000	\$1,030,656	\$60,000	\$60,000	\$989,388	\$60,000	\$60,000	\$977,844	\$60,000	\$60,000
1971	\$1,168,849	\$62,990	\$122,990	\$1,183,645	\$62,422	\$122,422	\$1,197,941	\$61,839	\$121,839	\$1,249,632	\$59,363	\$119,363	\$1,050,781	\$58,671	\$118,671
1972	\$1,212,038	\$70,131	\$193,121	\$1,240,200	\$71,019	\$193,441	\$1,267,979	\$71,876	\$193,716	\$1,374,180	\$74,978	\$194,341	\$1,175,165	\$63,047	\$181,718
1973	\$1,098,923	\$72,722	\$265,844	\$1,097,471	\$74,412	\$267,853	\$1,094,776	\$76,079	\$269,795	\$1,071,701	\$82,451	\$276,792	\$942,647	\$70,510	\$252,227
1974	\$923,747	\$65,935	\$331,779	\$880,914	\$65,848	\$333,701	\$838,668	\$65,687	\$335,481	\$677,405	\$84,302	\$341,094	\$651,645	\$56,559	\$308,786
1975	\$1,143,755	\$55,425	\$387,204	\$1,139,913	\$52,855	\$386,556	\$1,133,319	\$50,320	\$385,801	\$1,080,852	\$40,644	\$381,738	\$840,486	\$39,099	\$347,885
1976	\$1,269,203	\$68,625	\$455,829	\$1,279,884	\$68,395	\$454,951	\$1,286,990	\$67,999	\$453,800	\$1,279,335	\$64,851	\$446,589	\$978,477	\$50,429	\$398,314
1977	\$1,418,497	\$76,152	\$531,981	\$1,482,429	\$76,793	\$531,744	\$1,544,611	\$77,219	\$531,020	\$1,767,454	\$76,760	\$523,350	\$853,736	\$58,709	\$457,023
1978	\$1,539,110	\$85,110	\$617,091	\$1,646,767	\$88,946	\$620,690	\$1,756,384	\$92,677	\$623,696	\$2,202,820	\$106,047	\$629,397	\$855,268	\$51,224	\$508,247
1979	\$1,660,505	\$92,347	\$709,438	\$1,807,172	\$98,806	\$719,496	\$1,960,244	\$105,383	\$729,079	\$2,625,629	\$132,169	\$761,566	\$952,072	\$51,316	\$559,563
1980	\$1,800,226	\$99,630	\$809,068	\$1,993,062	\$108,430	\$827,926	\$2,198,246	\$117,615	\$846,694	\$3,133,686	\$157,538	\$919,104	\$1,184,979	\$57,124	\$616,687
1981	\$1,931,035	\$108,014	\$917,082	\$2,153,237	\$119,584	\$947,510	\$2,391,718	\$131,895	\$978,589	\$3,503,405	\$188,021	\$1,107,125	\$1,059,202	\$71,099	\$687,786
1982	\$2,225,800	\$115,862	\$1,032,944	\$2,459,184	\$129,194	\$1,076,704	\$2,706,140	\$143,503	\$1,122,092	\$3,813,102	\$210,204	\$1,317,329	\$1,208,813	\$63,552	\$751,338
1983	\$2,540,628	\$133,548	\$1,166,492	\$2,884,934	\$147,551	\$1,224,255	\$3,262,342	\$162,368	\$1,284,460	\$5,119,750	\$228,786	\$1,546,115	\$1,392,105	\$72,529	\$823,867
1984	\$2,662,516	\$152,438	\$1,318,929	\$3,002,034	\$173,096	\$1,397,351	\$3,370,351	\$195,741	\$1,480,201	\$5,131,312	\$307,185	\$1,853,300	\$1,390,579	\$83,526	\$907,393
1985	\$3,280,461	\$159,751	\$1,478,680	\$3,784,982	\$180,122	\$1,577,473	\$4,347,962	\$202,221	\$1,682,422	\$7,248,761	\$307,879	\$2,161,179	\$1,727,661	\$83,435	\$990,828
1986	\$3,736,762	\$196,828	\$1,675,508	\$4,367,847	\$227,099	\$1,804,572	\$5,082,484	\$260,878	\$1,943,300	\$8,909,277	\$434,926	\$2,596,105	\$1,923,963	\$103,660	\$1,094,488
1987	\$3,932,220	\$224,206	\$1,899,714	\$4,666,255	\$262,071	\$2,066,643	\$5,507,350	\$304,949	\$2,248,249	\$10,118,317	\$534,557	\$3,130,661	\$1,903,125	\$115,438	\$1,209,925
1988	\$4,334,955	\$235,933	\$2,135,647	\$5,262,921	\$279,975	\$2,346,618	\$6,354,192	\$330,441	\$2,578,690	\$12,768,821	\$607,099	\$3,737,760	\$2,089,645	\$114,187	\$1,324,113
1989	\$4,814,006	\$260,097	\$2,395,744	\$5,903,341	\$315,775	\$2,662,393	\$7,197,978	\$381,252	\$2,959,941	\$15,021,494	\$766,129	\$4,503,889	\$2,582,830	\$125,379	\$1,449,492
1990	\$4,387,628	\$288,840	\$2,684,585	\$5,212,313	\$354,200	\$3,016,594	\$6,154,227	\$431,879	\$3,391,820	\$11,244,006	\$901,290	\$5,405,179	\$2,352,505	\$154,970	\$1,604,461
1991	\$4,910,766	\$263,258	\$2,947,842	\$5,881,674	\$312,739	\$3,329,333	\$6,999,840	\$369,254	\$3,761,073	\$13,169,588	\$674,640	\$6,079,819	\$2,885,053	\$141,150	\$1,745,612
1992	\$4,913,150	\$294,646	\$3,242,488	\$5,874,466	\$352,900	\$3,682,233	\$6,978,455	\$419,990	\$4,181,064	\$13,017,499	\$790,175	\$6,869,995	\$2,918,730	\$173,103	\$1,918,715
1993	\$5,496,639	\$294,789	\$3,537,277	\$6,699,447	\$352,468	\$4,034,701	\$8,111,374	\$418,707	\$4,599,771	\$16,302,010	\$781,050	\$7,651,045	\$3,019,949	\$175,124	\$2,093,839
1994	\$5,242,430	\$329,798	\$3,867,076	\$6,467,086	\$401,967	\$4,436,668	\$7,924,215	\$486,682	\$5,086,454	\$16,690,039	\$978,121	\$8,629,165	\$2,876,227	\$181,197	\$2,275,036
1995	\$5,678,647	\$314,546	\$4,181,621	\$6,999,595	\$388,025	\$4,824,693	\$8,569,243	\$475,453	\$5,561,907	\$17,973,382	\$1,001,402	\$9,630,568	\$3,719,623	\$172,574	\$2,447,609
1996	\$5,689,540	\$340,719	\$4,522,340	\$7,065,114	\$419,976	\$5,244,669	\$8,712,862	\$514,155	\$6,076,061	\$18,798,270	\$1,078,403	\$10,708,971	\$4,299,235	\$223,177	\$2,670,787
1997	\$5,592,430	\$341,372	\$4,863,713	\$6,907,070	\$423,907	\$5,668,576	\$8,470,902	\$522,772	\$6,598,833	\$17,852,265	\$1,127,896	\$11,836,867	\$5,389,583	\$257,954	\$2,928,741
1998	\$5,516,492	\$335,546	\$5,199,258	\$6,757,047	\$414,424	\$6,083,000	\$8,214,395	\$508,254	\$7,107,087	\$16,626,542	\$1,071,136	\$12,908,003	\$6,514,066	\$323,375	\$3,252,116
1999	\$5,537,402	\$330,990	\$5,530,248	\$6,883,565	\$405,423	\$6,488,423	\$8,491,185	\$492,864	\$7,599,951	\$18,188,058	\$997,593	\$13,905,595	\$7,411,642	\$390,844	\$3,642,960
2000	\$5,630,244	\$332,244	\$5,862,492	\$6,946,717	\$413,014	\$6,901,437	\$8,503,841	\$509,471	\$8,109,422	\$17,640,422	\$1,091,283	\$14,996,879	\$6,332,646	\$444,699	\$4,087,658
2001	\$5,750,922	\$337,815	\$6,200,307	\$7,101,611	\$416,803	\$7,318,240	\$8,697,273	\$510,230	\$8,619,652	\$17,997,694	\$1,058,425	\$16,055,304	\$5,245,162	\$379,959	\$4,467,617
2002	\$5,759,235	\$345,055	\$6,545,362	\$7,025,322	\$426,097	\$7,744,336	\$8,905,683	\$521,836	\$9,141,489	\$16,643,768	\$1,079,862	\$17,135,166	\$3,840,745	\$314,710	\$4,782,327
2003	\$6,750,516	\$345,554	\$6,890,916	\$8,619,820	\$421,519	\$8,165,856	\$10,907,522	\$509,741	\$9,651,230	\$25,525,223	\$998,626	\$18,133,792	\$4,646,082	\$230,445	\$5,012,771
2004	\$7,195,805	\$405,031	\$7,295,947	\$9,405,880	\$517,189	\$8,683,045	\$12,181,352	\$654,451	\$10,305,681	\$31,212,141	\$1,531,513	\$19,665,305	\$4,842,429	\$278,765	\$5,291,536
2005	\$7,253,342	\$431,748	\$7,727,695	\$9,603,468	\$564,353	\$9,247,398	\$12,596,072	\$730,881	\$11,036,562	\$33,909,507	\$1,872,728	\$21,538,033	\$4,775,507	\$290,546	\$5,582,082
2006	\$7,595,857	\$435,201	\$8,162,896	\$10,256,181	\$576,208	\$9,823,606	\$13,716,183	\$755,764	\$11,792,326	\$39,839,214	\$2,034,570	\$23,572,604	\$5,198,073	\$286,530	\$5,868,612
2007	\$7,441,322	\$455,751	\$8,618,647	\$9,916,663	\$615,371	\$10,438,976	\$13,086,300	\$822,971	\$12,615,297	\$35,945,514	\$2,390,353	\$25,962,957	\$5,154,625	\$311,884	\$6,180,497
2008	\$6,095,436	\$446,479	\$9,065,127	\$7,674,713	\$595,000	\$11,033,976	\$9,558,410	\$785,178	\$13,400,475	\$20,590,067	\$2,156,731	\$28,119,688	\$3,052,712	\$309,278	\$6,489,774
2009	\$6,616,034	\$365,726	\$9,430,853	\$8,590,264	\$460,483	\$11,494,459	\$11,022,505	\$573,505	\$13,973,980	\$26,510,210	\$1,235,404	\$29,355,092	\$3,628,936	\$183,163	\$6,672,937
2010	\$7,081,864	\$396,962	\$9,827,815	\$9,352,851	\$515,416	\$12,009,875	\$12,198,070	\$661,350	\$14,635,330	\$31,087,183	\$1,590,613	\$30,945,704	\$3,925,050	\$217,736	\$6,890,673
2011	\$6,635,903	\$424,912	\$10,252,727	\$8,585,807	\$561,171	\$12,571,046	\$10,964,701	\$731,884	\$15,367,214	\$25,559,320	\$1,865,231	\$32,810,935	\$3,767,470	\$235,503	\$7,126,176
2012	\$6,878,829	\$398,154	\$10,650,881	\$9,059,330	\$515,148	\$13,086,194	\$11,772,807	\$657,882	\$16,025,096	\$29,334,175	\$1,533,559	\$34,344,494	\$4,108,173	\$226,048	\$7,352,224
2013	\$7,200,466	\$412,730	\$11,063,611	\$9,827,000	\$543,560	\$13,629,754	\$13,231,278	\$706,368	\$16,731,465	\$37,921,172	\$1,760,050	\$36,104,545	\$5,112,409	\$246,490	\$7,598,715
2014	\$6,854,922	\$432,028	\$11,495,639	\$9,327,791	\$589,620	\$14,219,374	\$12,520,410	\$793,877	\$17,525,342	\$35,396,591	\$2,275,270	\$38,379,815	\$5,463,490	\$306,745	\$7,905,459
2015	\$6,438,048	\$411,295	\$11,906,934	\$8,737,257	\$559,667	\$14,779,042	\$11,694,565	\$751,225	\$18,276,566	\$32,632,665	\$2,123,795	\$40,503,611	\$5,206,749	\$327,809	\$8,233,269
2016	\$6,573,862	\$386,283	\$12,293,217	\$9,053,061	\$524,235	\$15,303,277	\$12,292,214	\$701,674	\$18,978,240	\$36,217,986	\$1,957,960	\$42,461,571	\$5,479,704	\$312,405	\$8,545,674
2017	\$6,653,966	\$394,432	\$12,687,649	\$9,296,449	\$543,184	\$15,846,461	\$12,805,255	\$737,533	\$19,715,773	\$39,937,438	\$2,173,079	\$44,634,650	\$6,275,448	\$328,782	\$8,874,456
2018	\$5,792,474	\$399,238	\$13,086,886	\$7,918,014	\$557,787	\$16,404,248	\$10,667,878	\$768,315	\$20,484,088	\$30,362,323	\$2,396,246	\$47,030,896	\$5,640,292	\$376,527	\$9,250,983
2019	\$6,144,796	\$347,548	\$13,434,435	\$8,491,146	\$475,081	\$16,879,328	\$11,560,006	\$640,073	\$21,124,161	\$34,162,283	\$1,821,739	\$48,852,635	\$6,971,244	\$338,417	\$9,589,400
2020	\$6,211,234	\$368,688	\$13,803,123	\$8,536,742	\$509,469	\$17,388,797	\$11,542,056	\$693,600	\$21,817,761	\$32,650,405	\$2,049,737	\$50,902,372	\$7,760,937	\$418,275	\$10,007,675
2021	\$6,494,654	\$372,674	\$14,175,797	\$9,137,160	\$512,205	\$17,901,002	\$12,642,621	\$692,523	\$22,510,285	\$39,133,062	\$1,959,024	\$52,861,397	\$9,392,182	\$465,656	\$10,473,331
2022	\$5,603,055	\$389,679	\$14,565,476	\$7,913,763	\$548,230	\$18,449,231	\$10,989,517	\$758,557	\$23,268,842	\$34,405,742	\$2,347,984	\$55,209,380	\$7,231,916	\$563,531	\$11,036,862

Table E13.3 - Flexible Distributions: US All SCV Equity Portfolio - Very Conservative (3%/yr)

Initial investment \$1,000,000. Set percentage of account value is withdrawn at BEGINNING OF YEAR. Results reflect Fine Tuning Table returns.

Year	40% Equity / 60% US Bonds			50% Equity / 50% US Bonds			60% Equity / 40% US Bonds			100% Equity			S&P 500 Index		
	Year-end Balance	Distribution	Cumulative Distribution	Year-end Balance	Distribution	Cumulative Distribution	Year-end Balance	Distribution	Cumulative Distribution	Year-end Balance	Distribution	Cumulative Distribution	Year-end Balance	Distribution	Cumulative Distribution
1970	\$1,058,850	\$30,000	\$30,000	\$1,042,575	\$30,000	\$30,000	\$1,025,920	\$30,000	\$30,000	\$955,915	\$30,000	\$30,000	\$1,009,052	\$30,000	\$30,000
1971	\$1,146,554	\$31,766	\$61,766	\$1,135,871	\$31,277	\$61,277	\$1,124,003	\$30,778	\$60,778	\$1,065,446	\$28,677	\$58,677	\$1,118,922	\$30,272	\$60,272
1972	\$1,186,276	\$34,397	\$96,162	\$1,177,557	\$34,076	\$95,353	\$1,167,286	\$33,720	\$94,498	\$1,111,600	\$31,963	\$90,641	\$1,291,310	\$33,568	\$93,839
1973	\$1,040,887	\$35,588	\$131,750	\$991,180	\$35,327	\$130,680	\$941,767	\$35,019	\$129,516	\$750,546	\$33,348	\$123,989	\$1,068,869	\$38,739	\$132,579
1974	\$980,030	\$31,227	\$162,977	\$909,039	\$29,735	\$160,415	\$840,706	\$28,253	\$157,769	\$596,929	\$22,516	\$146,505	\$762,483	\$32,066	\$164,645
1975	\$1,241,911	\$29,401	\$192,378	\$1,200,731	\$27,271	\$187,687	\$1,156,367	\$25,221	\$182,990	\$956,774	\$17,908	\$164,413	\$1,014,831	\$22,874	\$187,519
1976	\$1,562,148	\$37,257	\$229,635	\$1,563,571	\$36,022	\$223,709	\$1,557,898	\$34,691	\$217,681	\$1,468,306	\$28,703	\$193,116	\$1,219,152	\$30,445	\$217,964
1977	\$1,672,389	\$46,864	\$276,500	\$1,702,980	\$46,907	\$270,616	\$1,726,088	\$46,737	\$264,418	\$1,740,314	\$44,049	\$237,165	\$1,097,677	\$36,575	\$254,539
1978	\$1,825,246	\$50,172	\$326,671	\$1,888,892	\$51,089	\$321,705	\$1,944,545	\$51,783	\$316,201	\$2,073,643	\$52,209	\$289,375	\$1,134,742	\$32,930	\$287,469
1979	\$2,086,627	\$54,757	\$381,429	\$2,210,473	\$56,667	\$378,372	\$2,328,791	\$58,336	\$374,537	\$2,716,417	\$62,209	\$351,584	\$1,303,493	\$34,042	\$321,511
1980	\$2,317,211	\$62,599	\$444,028	\$2,491,444	\$66,314	\$444,686	\$2,662,395	\$69,864	\$444,401	\$3,266,503	\$81,493	\$433,077	\$1,674,147	\$39,105	\$360,616
1981	\$2,577,780	\$69,516	\$513,544	\$2,794,502	\$74,743	\$519,429	\$3,010,387	\$79,872	\$524,273	\$3,807,583	\$97,995	\$531,072	\$1,544,207	\$50,224	\$410,840
1982	\$3,279,148	\$77,333	\$590,877	\$3,581,615	\$83,835	\$603,264	\$3,886,689	\$90,312	\$614,585	\$5,053,471	\$114,227	\$645,299	\$1,818,568	\$46,326	\$457,167
1983	\$3,935,173	\$98,374	\$689,252	\$4,436,737	\$107,448	\$710,713	\$4,968,653	\$116,601	\$731,185	\$7,309,488	\$151,604	\$796,903	\$2,161,157	\$54,557	\$511,724
1984	\$4,182,271	\$118,055	\$807,307	\$4,661,167	\$133,102	\$843,815	\$5,159,013	\$149,060	\$880,245	\$7,226,798	\$219,285	\$1,016,188	\$2,227,685	\$64,835	\$576,558
1985	\$5,009,222	\$125,468	\$932,775	\$5,627,284	\$139,835	\$983,650	\$6,276,867	\$154,770	\$1,035,015	\$9,054,858	\$216,804	\$1,232,992	\$2,856,016	\$66,831	\$643,389
1986	\$5,465,052	\$150,277	\$1,083,052	\$6,104,414	\$168,819	\$1,152,469	\$6,769,245	\$188,306	\$1,223,321	\$9,523,255	\$271,646	\$1,504,638	\$3,282,031	\$85,680	\$729,069
1987	\$5,405,743	\$163,952	\$1,247,003	\$5,981,485	\$183,132	\$1,335,601	\$6,560,886	\$203,077	\$1,426,399	\$8,686,143	\$285,698	\$1,790,335	\$3,350,095	\$98,461	\$827,530
1988	\$6,142,970	\$162,172	\$1,409,176	\$6,951,756	\$179,445	\$1,515,046	\$7,579,323	\$196,827	\$1,623,225	\$11,271,013	\$260,584	\$2,050,920	\$3,795,825	\$100,503	\$928,033
1989	\$6,761,771	\$184,289	\$1,593,465	\$7,652,092	\$208,553	\$1,723,598	\$8,581,730	\$233,920	\$1,857,145	\$12,380,993	\$338,130	\$2,389,050	\$4,841,427	\$113,875	\$1,041,908
1990	\$6,244,615	\$202,853	\$1,796,318	\$6,813,914	\$229,563	\$1,953,161	\$7,364,798	\$257,452	\$2,114,597	\$9,122,760	\$371,430	\$2,760,480	\$4,550,426	\$145,243	\$1,187,151
1991	\$7,705,426	\$187,338	\$1,983,656	\$8,616,954	\$204,417	\$2,157,578	\$9,542,258	\$220,944	\$2,335,541	\$12,985,307	\$273,683	\$3,034,163	\$5,758,629	\$136,513	\$1,323,664
1992	\$8,795,038	\$231,163	\$2,214,819	\$10,064,078	\$258,509	\$2,416,087	\$11,400,693	\$286,268	\$2,621,808	\$16,943,836	\$389,559	\$3,423,722	\$6,011,780	\$172,759	\$1,496,422
1993	\$9,943,769	\$263,851	\$2,478,670	\$11,541,131	\$301,922	\$2,718,009	\$13,259,742	\$342,021	\$2,963,829	\$20,836,247	\$508,315	\$3,932,037	\$6,418,783	\$180,353	\$1,676,776
1994	\$9,498,388	\$298,313	\$2,776,983	\$11,076,297	\$346,234	\$3,064,243	\$12,785,254	\$397,792	\$3,361,621	\$20,460,362	\$625,087	\$4,557,124	\$6,308,413	\$192,563	\$1,869,339
1995	\$11,146,196	\$284,952	\$3,061,935	\$13,145,508	\$332,289	\$3,396,532	\$15,344,671	\$383,558	\$3,745,179	\$25,657,728	\$613,811	\$5,170,935	\$8,418,598	\$189,252	\$2,058,592
1996	\$11,978,650	\$334,386	\$3,396,321	\$14,368,189	\$394,365	\$3,790,897	\$17,055,141	\$460,340	\$4,205,519	\$30,444,266	\$769,732	\$5,940,667	\$10,040,977	\$252,558	\$2,311,150
1997	\$13,481,976	\$359,359	\$3,755,680	\$16,504,782	\$431,046	\$4,221,943	\$19,991,074	\$511,654	\$4,717,173	\$38,610,503	\$913,328	\$6,853,995	\$12,989,241	\$301,229	\$2,612,379
1998	\$13,395,512	\$404,459	\$4,160,140	\$16,158,140	\$495,143	\$4,717,087	\$19,270,215	\$599,732	\$5,316,906	\$34,718,393	\$1,158,315	\$8,012,310	\$16,200,361	\$389,677	\$3,002,056
1999	\$13,735,319	\$401,865	\$4,562,005	\$16,766,818	\$484,744	\$5,201,831	\$20,229,998	\$578,106	\$5,895,012	\$38,070,515	\$1,041,552	\$9,053,862	\$19,020,891	\$486,011	\$3,488,067
2000	\$14,752,188	\$412,060	\$4,974,065	\$17,973,130	\$503,005	\$5,704,835	\$21,637,635	\$606,900	\$6,501,912	\$40,255,636	\$1,142,115	\$10,195,977	\$16,770,480	\$570,627	\$4,058,694
2001	\$16,374,299	\$442,566	\$5,416,630	\$20,214,247	\$539,194	\$6,244,029	\$24,643,022	\$649,129	\$7,151,041	\$47,893,285	\$1,207,669	\$11,403,646	\$14,333,858	\$503,114	\$4,561,808
2002	\$16,448,576	\$491,229	\$5,907,859	\$19,901,086	\$606,427	\$6,850,457	\$23,759,872	\$739,291	\$7,890,332	\$42,150,865	\$1,436,799	\$12,840,445	\$10,830,875	\$430,016	\$4,991,824
2003	\$19,739,903	\$493,457	\$6,401,316	\$24,944,082	\$597,033	\$7,447,489	\$31,087,950	\$712,796	\$8,603,128	\$65,174,227	\$1,264,526	\$14,104,971	\$13,520,066	\$324,926	\$5,316,750
2004	\$21,405,546	\$592,197	\$6,993,513	\$27,587,886	\$748,322	\$8,195,812	\$35,059,600	\$932,638	\$9,535,766	\$79,270,560	\$1,955,227	\$16,060,198	\$14,541,160	\$405,602	\$5,722,352
2005	\$21,682,800	\$642,166	\$7,635,680	\$28,110,811	\$827,637	\$9,023,448	\$35,926,794	\$1,051,788	\$10,587,554	\$82,881,219	\$2,378,117	\$18,438,314	\$14,797,868	\$436,235	\$6,158,587
2006	\$23,176,685	\$650,484	\$8,286,164	\$30,557,734	\$843,324	\$9,866,773	\$39,709,255	\$1,077,804	\$11,665,358	\$97,719,779	\$2,486,437	\$20,924,751	\$16,621,336	\$443,936	\$6,602,523
2007	\$22,772,562	\$695,301	\$8,981,464	\$29,420,151	\$916,732	\$10,783,505	\$37,450,087	\$1,191,278	\$12,856,636	\$84,602,610	\$2,931,593	\$23,856,344	\$17,008,442	\$498,640	\$7,101,163
2008	\$19,551,126	\$683,177	\$9,664,641	\$23,953,203	\$882,605	\$11,666,109	\$28,882,040	\$1,123,503	\$13,980,139	\$51,876,695	\$2,538,078	\$26,394,423	\$10,394,346	\$510,253	\$7,611,416
2009	\$21,745,964	\$586,534	\$10,251,175	\$27,409,423	\$718,596	\$12,384,705	\$33,961,512	\$866,461	\$14,846,600	\$67,238,906	\$1,556,301	\$27,950,724	\$12,750,716	\$311,830	\$7,923,247
2010	\$24,530,761	\$652,379	\$10,903,554	\$31,604,196	\$822,283	\$13,206,988	\$39,991,276	\$1,018,845	\$15,865,445	\$85,376,990	\$2,017,167	\$29,967,891	\$14,231,289	\$382,521	\$8,305,768
2011	\$24,290,039	\$735,923	\$11,639,477	\$30,830,387	\$948,126	\$14,155,114	\$38,409,965	\$1,199,738	\$17,065,183	\$76,566,777	\$2,561,310	\$32,529,200	\$14,095,899	\$426,939	\$8,732,707
2012	\$25,919,902	\$728,701	\$12,368,178	\$33,475,613	\$924,912	\$15,080,025	\$42,427,695	\$1,152,299	\$18,217,482	\$90,403,530	\$2,297,003	\$34,826,204	\$15,861,185	\$422,877	\$9,155,584
2013	\$28,411,237	\$777,597	\$13,145,775	\$38,157,926	\$1,004,268	\$16,084,294	\$50,280,026	\$1,272,831	\$19,490,313	\$124,858,397	\$2,712,106	\$37,538,310	\$20,368,375	\$475,836	\$9,631,419
2014	\$28,405,179	\$852,337	\$13,998,112	\$38,196,034	\$1,144,738	\$17,229,032	\$50,380,194	\$1,508,401	\$20,998,714	\$125,327,623	\$3,745,752	\$41,284,062	\$22,461,810	\$611,051	\$10,242,471
2015	\$26,876,565	\$852,155	\$14,850,268	\$35,823,359	\$1,145,881	\$18,374,913	\$46,824,806	\$1,511,406	\$22,510,120	\$112,070,650	\$3,759,829	\$45,043,890	\$22,089,464	\$673,854	\$10,916,325
2016	\$29,324,400	\$806,297	\$15,656,564	\$39,993,701	\$1,074,701	\$19,449,613	\$53,466,359	\$1,404,744	\$23,914,864	\$139,432,508	\$3,362,119	\$48,406,010	\$23,989,405	\$662,684	\$11,579,009
2017	\$29,565,115	\$879,732	\$16,536,296	\$40,542,091	\$1,199,811	\$20,649,424	\$54,489,249	\$1,603,991	\$25,518,855	\$145,004,370	\$4,182,975	\$52,588,985	\$28,349,866	\$719,682	\$12,298,691
2018	\$27,109,056	\$886,953	\$17,423,250	\$36,549,199	\$1,216,263	\$21,865,687	\$48,278,059	\$1,634,677	\$27,153,532	\$119,375,932	\$4,350,131	\$56,939,116	\$26,293,701	\$850,496	\$13,149,187
2019	\$29,581,813	\$813,272	\$18,236,522	\$40,268,196	\$1,096,476	\$22,962,163	\$53,672,825	\$1,448,342	\$28,601,874	\$136,781,032	\$3,581,278	\$60,520,394	\$33,535,465	\$788,811	\$13,937,998
2020	\$31,033,144	\$887,454	\$19,123,976	\$42,047,638	\$1,208,046	\$24,170,209	\$55,683,744	\$1,610,185	\$30,212,059	\$135,642,641	\$4,103,431	\$64,623,825	\$38,525,838	\$1,006,064	\$14,944,062
2021	\$34,788,670	\$930,994	\$20,054,970	\$48,699,223	\$1,261,429	\$25,431,638	\$66,607,934	\$1,670,512	\$31,882,571	\$183,991,246	\$4,069,279	\$68,693,104	\$48,111,432	\$1,155,775	\$16,099,837
2022	\$31,406,371	\$1,043,660	\$21,098,630	\$44,276,848	\$1,460,977	\$26,892,615	\$60,963,070	\$1,998,238	\$33,880,809	\$172,196,093	\$5,519,737	\$74,212,842	\$38,227,777	\$1,443,343	\$17,543,180

Table E13.4 - Flexible Distributions: US All SCV Equity Portfolio - Conservative (4%/yr)

Initial investment \$1,000,000. Set percentage of account value is withdrawn at BEGINNING OF YEAR. Results reflect Fine Tuning Table returns.

Year	40% Equity / 60% US Bonds			50% Equity / 50% US Bonds			60% Equity / 40% US Bonds			100% Equity			S&P 500 Index		
	Year-end Balance	Distribution	Cumulative Distribution	Year-end Balance	Distribution	Cumulative Distribution	Year-end Balance	Distribution	Cumulative Distribution	Year-end Balance	Distribution	Cumulative Distribution	Year-end Balance	Distribution	Cumulative Distribution
1970	\$1,047,934	\$40,000	\$40,000	\$1,031,827	\$40,000	\$40,000	\$1,015,343	\$40,000	\$40,000	\$946,060	\$40,000	\$40,000	\$998,650	\$40,000	\$40,000
1971	\$1,123,035	\$41,917	\$81,917	\$1,112,572	\$41,273	\$81,273	\$1,100,947	\$40,614	\$80,614	\$1,043,592	\$37,842	\$77,842	\$1,095,970	\$39,946	\$79,946
1972	\$1,149,964	\$44,921	\$126,839	\$1,141,512	\$44,503	\$125,776	\$1,131,556	\$44,038	\$124,652	\$1,077,573	\$41,744	\$119,586	\$1,251,783	\$43,839	\$123,785
1973	\$998,623	\$45,999	\$172,837	\$950,934	\$45,660	\$171,436	\$903,528	\$45,262	\$169,914	\$720,071	\$43,103	\$162,689	\$1,025,469	\$50,071	\$173,856
1974	\$930,544	\$39,945	\$212,782	\$863,138	\$38,037	\$209,474	\$798,255	\$36,141	\$206,055	\$566,787	\$28,803	\$191,492	\$723,982	\$41,019	\$214,875
1975	\$1,167,045	\$37,222	\$250,004	\$1,128,347	\$34,526	\$243,999	\$1,086,657	\$31,930	\$237,985	\$899,096	\$22,671	\$214,163	\$953,654	\$28,959	\$243,834
1976	\$1,452,843	\$46,682	\$296,686	\$1,454,166	\$45,134	\$289,133	\$1,448,890	\$43,466	\$281,451	\$1,365,567	\$35,964	\$250,127	\$1,133,847	\$38,146	\$281,980
1977	\$1,539,336	\$58,114	\$354,800	\$1,567,493	\$58,167	\$347,300	\$1,588,763	\$57,956	\$339,407	\$1,601,856	\$54,623	\$304,750	\$1,010,347	\$45,354	\$327,334
1978	\$1,662,712	\$61,573	\$416,373	\$1,720,690	\$62,700	\$410,000	\$1,771,387	\$63,551	\$402,958	\$1,888,990	\$64,074	\$368,824	\$1,033,696	\$40,414	\$367,748
1979	\$1,881,221	\$66,508	\$482,881	\$1,992,876	\$68,828	\$478,827	\$2,099,546	\$70,855	\$473,813	\$2,449,015	\$75,560	\$444,384	\$1,175,178	\$41,348	\$409,096
1980	\$2,067,570	\$75,249	\$558,130	\$2,223,031	\$79,715	\$558,542	\$2,375,566	\$83,982	\$557,795	\$2,914,590	\$97,961	\$542,344	\$1,493,785	\$47,007	\$456,103
1981	\$2,276,355	\$82,703	\$640,833	\$2,467,735	\$88,921	\$647,463	\$2,658,376	\$95,023	\$652,817	\$3,362,354	\$116,584	\$658,928	\$1,363,639	\$59,751	\$515,854
1982	\$2,865,857	\$91,054	\$731,887	\$3,130,202	\$98,709	\$746,173	\$3,396,826	\$106,335	\$759,152	\$4,416,551	\$134,494	\$793,422	\$1,589,363	\$54,546	\$570,400
1983	\$3,403,743	\$114,634	\$846,522	\$3,837,573	\$125,208	\$871,381	\$4,297,656	\$135,873	\$895,026	\$6,322,371	\$176,662	\$970,084	\$1,869,302	\$63,575	\$633,974
1984	\$3,580,178	\$136,150	\$982,671	\$3,990,131	\$153,503	\$1,024,884	\$4,416,306	\$171,906	\$1,066,932	\$6,186,406	\$252,895	\$1,222,979	\$1,906,980	\$74,772	\$708,747
1985	\$4,243,872	\$143,207	\$1,125,878	\$4,767,502	\$159,605	\$1,184,489	\$5,317,836	\$176,652	\$1,243,584	\$7,671,382	\$247,456	\$1,470,435	\$2,419,650	\$76,279	\$785,026
1986	\$4,582,324	\$169,755	\$1,295,633	\$5,118,415	\$190,700	\$1,375,189	\$5,675,860	\$212,713	\$1,456,297	\$7,985,036	\$306,855	\$1,777,290	\$2,751,909	\$96,786	\$881,812
1987	\$4,485,867	\$183,293	\$1,478,926	\$4,963,637	\$204,737	\$1,579,926	\$5,444,443	\$227,034	\$1,683,332	\$7,208,053	\$319,401	\$2,096,692	\$2,780,021	\$110,076	\$991,888
1988	\$5,045,089	\$179,435	\$1,658,361	\$5,709,328	\$198,545	\$1,778,471	\$6,403,774	\$217,778	\$1,901,110	\$9,256,641	\$288,322	\$2,385,014	\$3,117,430	\$111,201	\$1,103,089
1989	\$5,496,047	\$201,804	\$1,860,164	\$6,219,711	\$228,373	\$2,006,844	\$6,975,331	\$256,151	\$2,157,261	\$10,063,417	\$370,266	\$2,755,280	\$3,935,169	\$124,697	\$1,227,786
1990	\$5,023,370	\$219,842	\$2,080,006	\$5,481,332	\$248,788	\$2,255,633	\$5,924,481	\$279,013	\$2,436,274	\$7,338,642	\$402,537	\$3,157,816	\$3,660,510	\$157,407	\$1,385,193
1991	\$6,134,591	\$200,935	\$2,280,941	\$6,860,294	\$219,253	\$2,474,886	\$7,596,965	\$236,979	\$2,673,253	\$10,338,111	\$293,546	\$3,451,362	\$4,584,670	\$146,420	\$1,531,613
1992	\$6,929,888	\$245,384	\$2,526,325	\$7,929,804	\$274,412	\$2,749,298	\$8,982,966	\$303,879	\$2,977,132	\$13,350,583	\$413,524	\$3,864,886	\$4,736,871	\$183,387	\$1,715,000
1993	\$7,754,235	\$277,196	\$2,803,520	\$8,999,872	\$317,192	\$3,066,490	\$10,340,060	\$359,319	\$3,336,450	\$16,248,283	\$534,023	\$4,398,910	\$5,005,421	\$189,475	\$1,904,475
1994	\$7,330,564	\$310,169	\$3,113,690	\$8,548,346	\$359,995	\$3,426,485	\$9,867,266	\$413,602	\$3,750,053	\$15,790,678	\$649,931	\$5,048,841	\$4,868,639	\$200,217	\$2,104,692
1995	\$8,513,608	\$293,223	\$3,406,912	\$10,040,708	\$341,934	\$3,768,419	\$11,720,457	\$394,691	\$4,144,743	\$19,597,703	\$631,627	\$5,680,468	\$6,430,233	\$194,746	\$2,299,437
1996	\$9,055,123	\$340,544	\$3,747,457	\$10,861,467	\$401,628	\$4,170,047	\$12,892,638	\$468,818	\$4,613,562	\$23,013,993	\$783,908	\$6,464,376	\$7,590,361	\$257,209	\$2,556,647
1997	\$10,086,477	\$362,205	\$4,109,661	\$12,347,975	\$434,459	\$4,604,506	\$14,956,229	\$515,706	\$5,129,267	\$28,806,267	\$920,560	\$7,384,936	\$9,717,840	\$303,614	\$2,860,261
1998	\$9,918,472	\$403,459	\$4,513,121	\$11,964,012	\$493,919	\$5,098,425	\$14,268,293	\$598,249	\$5,727,516	\$25,706,626	\$1,155,451	\$8,540,387	\$11,995,274	\$388,714	\$3,248,975
1999	\$10,065,230	\$396,739	\$4,909,859	\$12,286,710	\$478,560	\$5,576,985	\$14,824,526	\$570,732	\$6,298,248	\$27,898,041	\$1,028,265	\$9,568,652	\$13,938,493	\$479,811	\$3,728,786
2000	\$10,698,943	\$402,609	\$5,312,469	\$13,034,914	\$491,468	\$6,068,454	\$15,692,577	\$592,981	\$6,891,229	\$29,195,180	\$1,115,922	\$10,684,573	\$12,162,699	\$557,540	\$4,286,325
2001	\$11,752,944	\$427,958	\$5,740,426	\$14,509,135	\$521,397	\$6,589,850	\$17,687,968	\$627,703	\$7,518,932	\$34,376,257	\$1,167,807	\$11,852,381	\$10,288,382	\$486,508	\$4,772,833
2002	\$11,684,544	\$470,118	\$6,210,544	\$14,137,097	\$580,365	\$7,170,216	\$16,878,255	\$707,519	\$8,226,451	\$29,942,631	\$1,375,050	\$13,227,431	\$7,693,908	\$411,535	\$5,184,369
2003	\$13,878,035	\$467,382	\$6,677,926	\$17,536,805	\$565,484	\$7,735,699	\$21,856,219	\$675,130	\$8,901,581	\$45,820,397	\$1,197,705	\$14,425,136	\$9,505,211	\$307,756	\$5,492,125
2004	\$14,893,911	\$555,121	\$7,233,047	\$19,195,564	\$701,472	\$8,437,172	\$24,394,359	\$874,249	\$9,775,830	\$55,156,206	\$1,832,816	\$16,257,952	\$10,117,693	\$380,208	\$5,872,334
2005	\$14,931,290	\$595,756	\$7,828,804	\$19,357,770	\$767,823	\$9,204,994	\$24,740,041	\$975,774	\$10,751,604	\$57,073,970	\$2,206,248	\$18,464,200	\$10,190,162	\$404,708	\$6,277,041
2006	\$15,795,478	\$597,252	\$8,426,055	\$20,825,843	\$774,311	\$9,979,305	\$27,062,829	\$989,602	\$11,741,206	\$66,598,421	\$2,282,959	\$20,747,159	\$11,327,847	\$407,606	\$6,684,648
2007	\$15,360,057	\$631,819	\$9,057,875	\$19,843,846	\$833,034	\$10,812,339	\$25,260,026	\$1,082,513	\$12,823,719	\$57,064,329	\$2,663,937	\$23,411,096	\$11,472,168	\$453,114	\$7,137,762
2008	\$13,051,254	\$614,402	\$9,672,277	\$15,989,837	\$793,754	\$11,606,093	\$19,280,057	\$1,010,401	\$13,834,120	\$34,630,021	\$2,282,573	\$25,693,669	\$6,938,692	\$458,887	\$7,596,648
2009	\$14,366,753	\$522,050	\$10,194,327	\$18,108,390	\$639,593	\$12,245,686	\$22,437,113	\$771,202	\$14,605,322	\$44,422,254	\$1,385,201	\$27,078,870	\$8,423,926	\$277,548	\$7,874,196
2010	\$16,039,487	\$574,670	\$10,768,997	\$20,664,466	\$724,336	\$12,970,022	\$26,148,375	\$897,485	\$15,502,807	\$55,823,915	\$1,776,890	\$28,855,760	\$9,305,157	\$336,957	\$8,211,153
2011	\$15,718,358	\$641,579	\$11,410,577	\$19,950,690	\$826,579	\$13,796,600	\$24,855,520	\$1,045,935	\$16,548,742	\$49,547,222	\$2,232,957	\$31,088,716	\$9,121,615	\$372,206	\$8,583,359
2012	\$16,600,142	\$628,734	\$12,039,311	\$21,439,122	\$798,028	\$14,594,628	\$27,172,393	\$994,221	\$17,542,963	\$57,898,036	\$1,981,889	\$33,070,605	\$10,158,137	\$364,865	\$8,948,224
2013	\$18,008,108	\$664,006	\$12,703,317	\$24,185,925	\$857,565	\$15,452,193	\$31,869,367	\$1,086,896	\$18,629,858	\$79,139,937	\$2,315,921	\$35,386,527	\$12,910,240	\$406,325	\$9,354,549
2014	\$17,818,657	\$720,324	\$13,423,641	\$23,960,491	\$967,437	\$16,419,630	\$31,603,653	\$1,274,775	\$19,904,633	\$78,618,408	\$3,165,597	\$38,552,124	\$14,090,363	\$516,410	\$9,870,959
2015	\$16,685,941	\$712,746	\$14,136,387	\$22,240,434	\$958,420	\$17,378,049	\$29,070,529	\$1,264,146	\$21,168,779	\$69,577,502	\$3,144,736	\$41,696,861	\$13,713,936	\$563,615	\$10,434,574
2016	\$18,017,958	\$667,438	\$14,803,825	\$24,573,558	\$889,617	\$18,267,667	\$32,851,640	\$1,162,821	\$22,331,600	\$85,672,311	\$2,783,100	\$44,479,961	\$14,739,947	\$548,557	\$10,983,131
2017	\$17,978,585	\$720,718	\$15,524,543	\$24,653,699	\$982,942	\$19,250,609	\$33,134,984	\$1,314,066	\$23,645,666	\$88,177,348	\$3,426,892	\$47,906,853	\$17,239,591	\$589,598	\$11,572,729
2018	\$16,315,103	\$719,143	\$16,243,687	\$21,996,486	\$986,148	\$20,236,757	\$29,055,292	\$1,325,399	\$24,971,065	\$71,844,283	\$3,527,094	\$51,433,947	\$15,824,396	\$689,584	\$12,262,313
2019	\$17,619,749	\$652,604	\$16,896,291	\$23,984,856	\$879,859	\$21,116,617	\$31,969,025	\$1,162,212	\$26,133,277	\$81,470,581	\$2,873,771	\$54,307,718	\$19,974,654	\$632,976	\$12,895,288
2020	\$18,293,644	\$704,790	\$17,601,081	\$24,786,548	\$959,394	\$22,076,011	\$32,824,858	\$1,278,761	\$27,412,038	\$79,959,611	\$3,258,823	\$57,566,542	\$22,710,491	\$798,986	\$13,694,275
2021	\$20,296,061	\$731,746	\$18,332,826	\$28,411,618	\$991,462	\$23,067,473	\$38,859,741	\$1,312,994	\$28,725,032	\$107,342,350	\$3,198,384	\$60,764,926	\$28,068,695	\$908,420	\$14,602,694
2022	\$18,133,899	\$811,842	\$19,144,669	\$25,565,255	\$1,136,465	\$24,203,937	\$35,199,805	\$1,554,390	\$30,279,422	\$99,425,258	\$4,293,694	\$65,058,620	\$22,072,549	\$1,122,748	\$15,725,442

Table E13.5 - Flexible Distributions: US All SCV Equity Portfolio - Moderate (5%/yr)

Initial investment \$1,000,000. Set percentage of account value is withdrawn at BEGINNING OF YEAR. Results reflect Fine Tuning Table returns.

Year	40% Equity / 60% US Bonds			50% Equity / 50% US Bonds			60% Equity / 40% US Bonds			100% Equity			S&P 500 Index		
	Year-end Balance	Distribution	Cumulative Distribution	Year-end Balance	Distribution	Cumulative Distribution	Year-end Balance	Distribution	Cumulative Distribution	Year-end Balance	Distribution	Cumulative Distribution	Year-end Balance	Distribution	Cumulative Distribution
1970	\$1,037,018	\$50,000	\$50,000	\$1,021,078	\$50,000	\$50,000	\$1,004,767	\$50,000	\$50,000	\$936,205	\$50,000	\$50,000	\$988,247	\$50,000	\$50,000
1971	\$1,099,761	\$51,851	\$101,851	\$1,089,514	\$51,054	\$101,054	\$1,078,130	\$50,238	\$100,238	\$1,021,963	\$46,810	\$96,810	\$1,073,257	\$49,412	\$99,412
1972	\$1,114,401	\$54,988	\$156,839	\$1,106,210	\$54,476	\$155,530	\$1,096,562	\$53,906	\$154,145	\$1,044,249	\$51,098	\$147,908	\$1,213,071	\$53,663	\$153,075
1973	\$957,659	\$55,720	\$212,559	\$911,927	\$55,311	\$210,840	\$866,465	\$54,828	\$208,973	\$690,533	\$52,212	\$200,121	\$983,404	\$60,654	\$213,729
1974	\$883,077	\$47,883	\$260,442	\$819,110	\$45,596	\$256,436	\$757,536	\$43,323	\$252,996	\$537,876	\$34,527	\$234,648	\$687,052	\$49,170	\$262,899
1975	\$1,095,978	\$44,154	\$304,596	\$1,059,637	\$40,955	\$297,392	\$1,020,485	\$37,877	\$290,173	\$844,346	\$26,894	\$261,541	\$895,581	\$34,353	\$297,252
1976	\$1,350,161	\$54,799	\$359,395	\$1,351,390	\$52,982	\$350,374	\$1,346,487	\$51,024	\$341,197	\$1,269,052	\$42,217	\$303,759	\$1,053,710	\$44,779	\$342,031
1977	\$1,415,638	\$67,508	\$426,903	\$1,441,533	\$67,569	\$417,943	\$1,461,093	\$67,324	\$408,522	\$1,473,135	\$63,453	\$367,211	\$929,158	\$52,685	\$394,716
1978	\$1,513,172	\$70,782	\$497,685	\$1,565,936	\$72,077	\$490,020	\$1,612,074	\$73,055	\$481,576	\$1,719,099	\$73,657	\$440,868	\$940,728	\$46,538	\$441,174
1979	\$1,694,196	\$75,659	\$573,343	\$1,794,750	\$78,297	\$568,317	\$1,890,816	\$80,604	\$562,180	\$2,205,541	\$85,955	\$526,823	\$1,058,345	\$47,036	\$488,210
1980	\$1,842,622	\$84,710	\$658,053	\$1,981,169	\$89,738	\$658,054	\$2,117,108	\$94,541	\$656,721	\$2,597,488	\$110,277	\$637,100	\$1,331,264	\$52,917	\$541,128
1981	\$2,007,559	\$92,131	\$750,184	\$2,176,341	\$99,058	\$757,113	\$2,344,471	\$105,855	\$762,576	\$2,965,322	\$129,874	\$766,974	\$1,202,619	\$66,563	\$607,691
1982	\$2,501,125	\$100,378	\$850,562	\$2,731,827	\$108,817	\$865,930	\$2,964,518	\$117,224	\$879,800	\$3,854,465	\$148,266	\$915,240	\$1,387,088	\$60,131	\$667,822
1983	\$2,939,612	\$125,056	\$975,618	\$3,314,285	\$136,591	\$1,002,521	\$3,711,632	\$148,226	\$1,028,026	\$5,460,258	\$192,723	\$1,107,964	\$1,614,405	\$69,354	\$737,176
1984	\$3,059,780	\$146,981	\$1,122,599	\$3,410,144	\$165,714	\$1,168,235	\$3,774,372	\$185,582	\$1,213,607	\$5,287,179	\$273,013	\$1,380,977	\$1,629,791	\$80,720	\$817,896
1985	\$3,589,221	\$152,989	\$1,275,588	\$4,032,077	\$170,507	\$1,338,743	\$4,497,518	\$188,719	\$1,402,326	\$6,488,011	\$264,359	\$1,645,336	\$2,046,400	\$81,490	\$899,386
1986	\$3,835,095	\$179,461	\$1,455,049	\$4,283,766	\$201,604	\$1,540,346	\$4,750,311	\$224,876	\$1,627,202	\$6,682,935	\$324,401	\$1,969,736	\$2,303,162	\$102,320	\$1,001,706
1987	\$3,715,259	\$191,755	\$1,646,804	\$4,110,955	\$214,188	\$1,754,535	\$4,509,165	\$237,516	\$1,864,717	\$5,969,812	\$334,147	\$2,303,883	\$2,302,453	\$115,158	\$1,116,864
1988	\$4,134,880	\$185,763	\$1,832,567	\$4,679,291	\$205,548	\$1,960,082	\$5,248,450	\$225,458	\$2,090,175	\$5,986,623	\$398,491	\$2,602,373	\$2,555,005	\$115,123	\$1,231,987
1989	\$4,457,567	\$206,744	\$2,039,311	\$5,044,494	\$233,965	\$2,194,047	\$5,657,340	\$262,422	\$2,352,598	\$8,161,931	\$379,331	\$2,981,705	\$3,191,618	\$127,750	\$1,359,737
1990	\$4,031,763	\$222,878	\$2,262,190	\$4,399,324	\$252,225	\$2,446,272	\$4,754,996	\$282,867	\$2,635,465	\$5,890,003	\$408,097	\$3,389,801	\$2,937,929	\$159,581	\$1,519,318
1991	\$4,872,343	\$201,588	\$2,463,778	\$5,448,726	\$219,966	\$2,666,238	\$6,033,820	\$237,750	\$2,873,215	\$8,210,950	\$294,500	\$3,684,301	\$3,641,332	\$146,896	\$1,666,214
1992	\$5,446,666	\$243,617	\$2,707,395	\$6,232,568	\$272,436	\$2,938,674	\$7,060,319	\$301,691	\$3,174,906	\$10,493,123	\$410,547	\$4,094,849	\$3,723,027	\$182,067	\$1,848,281
1993	\$6,031,092	\$272,333	\$2,979,728	\$6,999,923	\$311,628	\$3,250,303	\$8,042,295	\$353,016	\$3,527,922	\$12,637,594	\$524,656	\$4,619,505	\$3,893,118	\$186,151	\$2,034,432
1994	\$5,642,177	\$301,555	\$3,281,283	\$6,579,477	\$349,996	\$3,600,299	\$7,594,621	\$402,115	\$3,930,036	\$12,153,744	\$631,880	\$5,251,385	\$3,747,286	\$194,656	\$2,229,088
1995	\$6,484,482	\$282,109	\$3,563,392	\$7,647,615	\$328,974	\$3,929,273	\$8,927,014	\$379,731	\$4,309,767	\$14,926,804	\$607,687	\$5,859,072	\$4,897,658	\$187,364	\$2,416,452
1996	\$6,825,090	\$324,224	\$3,887,616	\$8,186,581	\$382,381	\$4,311,653	\$9,717,529	\$446,351	\$4,756,118	\$17,346,267	\$746,340	\$6,605,412	\$5,721,060	\$244,883	\$2,661,335
1997	\$7,523,258	\$341,255	\$4,228,870	\$9,210,054	\$409,329	\$4,720,982	\$11,155,487	\$485,876	\$5,241,995	\$21,545,563	\$867,313	\$7,472,725	\$7,248,300	\$286,053	\$2,947,388
1998	\$7,320,885	\$376,163	\$4,605,033	\$8,830,710	\$460,503	\$5,181,485	\$10,531,514	\$557,774	\$5,799,769	\$18,974,218	\$1,077,278	\$8,550,004	\$8,853,785	\$362,415	\$3,309,803
1999	\$7,351,820	\$366,044	\$4,971,077	\$8,974,428	\$441,536	\$5,623,021	\$10,828,093	\$526,576	\$6,326,345	\$20,377,218	\$948,711	\$9,498,714	\$10,180,919	\$442,689	\$3,752,493
2000	\$7,733,292	\$367,591	\$5,338,668	\$9,421,753	\$448,721	\$6,071,742	\$11,342,735	\$541,405	\$6,867,749	\$21,102,538	\$1,018,861	\$10,517,575	\$8,791,308	\$509,046	\$4,261,539
2001	\$8,406,643	\$386,665	\$5,725,333	\$10,378,090	\$471,088	\$6,542,830	\$12,651,844	\$567,137	\$7,434,886	\$24,588,639	\$1,055,127	\$11,572,702	\$7,359,071	\$439,565	\$4,701,104
2002	\$8,270,658	\$420,332	\$6,145,665	\$10,006,646	\$518,905	\$7,061,734	\$11,946,917	\$632,592	\$8,067,478	\$21,194,259	\$1,229,432	\$12,802,134	\$5,445,971	\$367,954	\$5,069,057
2003	\$9,720,948	\$413,533	\$6,559,198	\$12,283,755	\$500,332	\$7,562,066	\$15,309,313	\$597,346	\$8,664,824	\$32,095,157	\$1,059,713	\$13,861,847	\$6,657,979	\$272,299	\$5,341,356
2004	\$10,323,853	\$486,047	\$7,045,245	\$13,305,583	\$614,188	\$8,176,254	\$16,909,176	\$765,466	\$9,430,290	\$38,232,035	\$1,604,758	\$15,466,605	\$7,013,173	\$332,899	\$5,674,255
2005	\$10,241,952	\$516,193	\$7,561,438	\$13,278,246	\$665,279	\$8,841,533	\$16,970,155	\$845,459	\$10,275,749	\$39,149,253	\$1,911,602	\$17,378,207	\$6,989,828	\$350,659	\$6,024,914
2006	\$10,721,870	\$512,098	\$8,073,536	\$14,136,450	\$663,912	\$9,505,446	\$18,370,077	\$848,508	\$11,124,256	\$45,206,585	\$1,957,463	\$19,335,669	\$7,689,271	\$349,491	\$6,374,405
2007	\$10,317,702	\$536,094	\$8,609,629	\$13,329,566	\$706,823	\$10,212,268	\$16,967,737	\$918,504	\$12,042,760	\$38,331,416	\$2,260,329	\$21,595,999	\$7,706,118	\$384,464	\$6,758,869
2008	\$8,675,505	\$515,885	\$9,125,514	\$10,628,857	\$666,478	\$10,878,746	\$12,815,951	\$848,387	\$12,891,147	\$23,019,467	\$1,916,571	\$23,512,569	\$4,612,327	\$385,306	\$7,144,174
2009	\$9,450,472	\$433,775	\$9,559,289	\$11,911,727	\$531,443	\$11,410,189	\$14,759,168	\$640,798	\$13,531,945	\$29,221,027	\$1,150,973	\$24,663,543	\$5,541,271	\$230,616	\$7,374,791
2010	\$10,440,895	\$472,524	\$10,031,813	\$13,451,523	\$595,586	\$12,005,776	\$17,021,270	\$737,958	\$14,269,903	\$36,338,546	\$1,461,051	\$26,124,594	\$6,057,187	\$277,064	\$7,651,854
2011	\$10,125,274	\$522,045	\$10,553,858	\$12,851,610	\$672,576	\$12,678,352	\$16,011,149	\$851,064	\$15,120,966	\$31,916,771	\$1,816,927	\$27,941,521	\$5,875,859	\$302,859	\$7,954,714
2012	\$10,581,904	\$506,264	\$11,060,122	\$13,666,553	\$642,581	\$13,320,932	\$17,321,276	\$800,557	\$15,921,524	\$36,907,603	\$1,595,839	\$29,537,360	\$6,475,392	\$293,793	\$8,248,507
2013	\$11,359,847	\$529,095	\$11,589,217	\$15,256,928	\$683,328	\$14,004,260	\$20,103,785	\$866,064	\$16,787,588	\$49,922,932	\$1,845,380	\$31,382,740	\$8,144,018	\$323,770	\$8,572,276
2014	\$11,123,251	\$567,992	\$12,157,209	\$14,957,275	\$762,846	\$14,767,106	\$19,728,498	\$1,005,189	\$17,792,777	\$49,077,338	\$2,496,147	\$33,878,887	\$8,795,873	\$407,201	\$8,979,477
2015	\$10,307,654	\$556,163	\$12,713,372	\$13,738,913	\$747,864	\$15,514,970	\$17,958,169	\$986,425	\$18,779,202	\$42,981,143	\$2,453,867	\$36,332,754	\$8,471,713	\$439,794	\$9,419,271
2016	\$11,014,558	\$515,383	\$13,228,754	\$15,022,062	\$686,946	\$16,201,916	\$20,082,536	\$897,908	\$19,677,110	\$52,372,340	\$2,149,057	\$38,481,811	\$9,010,677	\$423,586	\$9,842,856
2017	\$10,876,005	\$550,728	\$13,779,482	\$14,914,062	\$751,103	\$16,953,019	\$20,044,750	\$1,004,127	\$20,681,237	\$53,342,197	\$2,618,617	\$41,100,428	\$10,428,956	\$450,534	\$10,293,390
2018	\$9,766,885	\$543,800	\$14,323,282	\$13,167,992	\$745,703	\$17,698,722	\$17,393,680	\$1,002,237	\$21,683,475	\$43,008,912	\$2,667,110	\$43,767,538	\$9,473,128	\$521,448	\$10,814,838
2019	\$10,438,025	\$488,344	\$14,811,627	\$14,208,745	\$658,400	\$18,357,122	\$18,938,606	\$869,684	\$22,553,159	\$48,263,568	\$2,150,446	\$45,917,983	\$11,833,082	\$473,656	\$11,288,495
2020	\$10,724,356	\$521,901	\$15,333,528	\$14,530,716	\$710,437	\$19,067,559	\$19,243,047	\$946,930	\$23,500,089	\$46,875,041	\$2,413,178	\$48,331,162	\$13,313,662	\$591,654	\$11,880,149
2021	\$11,774,301	\$536,218	\$15,869,746	\$16,482,357	\$726,536	\$19,794,095	\$22,543,579	\$962,152	\$24,462,241	\$62,272,235	\$2,343,752	\$50,674,914	\$16,283,418	\$665,683	\$12,545,832
2022	\$10,410,388	\$588,715	\$16,458,461	\$14,676,614	\$824,118	\$20,618,212	\$20,207,658	\$1,127,180	\$25,589,421	\$57,078,488	\$3,113,612	\$53,788,525	\$12,671,505	\$814,171	\$13,360,003

## Table E13.6 - Flexible Distributions: US All SCV Equity Portfolio - Aggressive (6%/yr)

Initial investment \$1,000,000. Set percentage of account value is withdrawn at BEGINNING OF YEAR. Results reflect Fine Tuning Table returns.

Year	40% Equity / 60% US Bonds			50% Equity / 50% US Bonds			60% Equity / 40% US Bonds			100% Equity			S&P 500 Index		
	Year-end Balance	Distribution	Cumulative Distribution	Year-end Balance	Distribution	Cumulative Distribution	Year-end Balance	Distribution	Cumulative Distribution	Year-end Balance	Distribution	Cumulative Distribution	Year-end Balance	Distribution	Cumulative Distribution
1970	\$1,026,102	\$60,000	\$60,000	\$1,010,330	\$60,000	\$60,000	\$994,190	\$60,000	\$60,000	\$926,350	\$60,000	\$60,000	\$977,844	\$60,000	\$60,000
1971	\$1,076,730	\$61,566	\$121,566	\$1,066,698	\$60,620	\$120,620	\$1,055,552	\$59,651	\$119,651	\$1,000,562	\$55,581	\$115,581	\$1,050,781	\$58,671	\$118,671
1972	\$1,079,578	\$64,604	\$186,170	\$1,071,644	\$64,002	\$184,622	\$1,062,297	\$63,333	\$182,985	\$1,011,618	\$60,034	\$175,615	\$1,175,165	\$63,047	\$181,718
1973	\$917,969	\$64,775	\$250,945	\$874,132	\$64,299	\$248,920	\$830,554	\$63,738	\$246,722	\$661,914	\$60,697	\$236,312	\$942,647	\$70,510	\$252,227
1974	\$837,568	\$55,078	\$306,023	\$776,897	\$52,448	\$301,368	\$718,496	\$49,833	\$296,556	\$510,156	\$39,715	\$276,027	\$651,645	\$56,559	\$308,786
1975	\$1,028,554	\$50,254	\$356,277	\$994,449	\$46,614	\$347,982	\$957,706	\$43,110	\$339,665	\$792,403	\$30,609	\$306,636	\$840,486	\$39,099	\$347,885
1976	\$1,253,762	\$61,713	\$417,990	\$1,254,904	\$59,667	\$407,649	\$1,250,351	\$57,462	\$397,128	\$1,178,445	\$47,544	\$354,180	\$978,477	\$50,429	\$398,314
1977	\$1,300,728	\$75,226	\$493,216	\$1,324,520	\$75,294	\$482,943	\$1,342,493	\$75,021	\$472,149	\$1,353,557	\$70,707	\$424,887	\$853,736	\$58,709	\$457,023
1978	\$1,375,709	\$78,044	\$571,259	\$1,423,679	\$79,471	\$562,414	\$1,465,626	\$80,550	\$552,698	\$1,562,929	\$81,213	\$506,100	\$855,268	\$51,224	\$508,247
1979	\$1,524,074	\$82,543	\$653,802	\$1,614,531	\$85,421	\$647,835	\$1,700,951	\$87,938	\$640,636	\$1,984,073	\$93,776	\$599,876	\$952,072	\$51,316	\$559,563
1980	\$1,640,148	\$91,444	\$745,246	\$1,763,471	\$96,872	\$744,707	\$1,884,473	\$102,057	\$742,693	\$2,312,067	\$119,044	\$718,920	\$1,184,979	\$57,124	\$616,687
1981	\$1,768,151	\$98,409	\$843,655	\$1,916,805	\$105,808	\$850,515	\$2,064,885	\$113,068	\$855,761	\$2,611,697	\$138,724	\$857,644	\$1,059,202	\$71,099	\$687,786
1982	\$2,179,669	\$106,089	\$949,744	\$2,380,721	\$115,008	\$965,524	\$2,583,505	\$123,893	\$979,654	\$3,359,072	\$156,702	\$1,014,346	\$1,208,813	\$63,552	\$751,338
1983	\$2,534,834	\$130,780	\$1,080,525	\$2,857,915	\$142,843	\$1,108,367	\$3,200,548	\$155,010	\$1,134,665	\$4,708,392	\$201,544	\$1,215,891	\$1,392,105	\$72,529	\$823,867
1984	\$2,610,682	\$152,090	\$1,232,615	\$2,909,621	\$171,475	\$1,279,842	\$3,220,390	\$192,033	\$1,326,698	\$4,511,154	\$282,504	\$1,498,394	\$1,390,579	\$83,526	\$907,393
1985	\$3,030,179	\$156,641	\$1,389,255	\$3,404,057	\$174,577	\$1,454,419	\$3,797,002	\$193,223	\$1,519,921	\$5,477,464	\$270,669	\$1,769,063	\$1,727,661	\$83,435	\$990,828
1986	\$3,203,674	\$181,811	\$1,571,066	\$3,578,475	\$204,243	\$1,658,662	\$3,968,206	\$227,820	\$1,747,741	\$5,582,638	\$328,648	\$2,097,711	\$1,923,963	\$103,660	\$1,094,488
1987	\$3,070,899	\$192,220	\$1,763,287	\$3,397,967	\$214,709	\$1,873,371	\$3,727,114	\$238,092	\$1,985,833	\$4,934,432	\$334,958	\$2,432,669	\$1,903,125	\$115,438	\$1,209,925
1988	\$3,381,775	\$184,254	\$1,947,541	\$3,827,020	\$203,878	\$2,077,249	\$4,292,515	\$223,627	\$2,209,460	\$6,204,820	\$296,066	\$2,728,735	\$2,089,645	\$114,187	\$1,324,113
1989	\$3,607,305	\$202,906	\$2,150,447	\$4,082,278	\$229,621	\$2,306,870	\$4,578,226	\$257,551	\$2,467,011	\$6,605,077	\$372,289	\$3,101,025	\$2,582,830	\$125,379	\$1,449,492
1990	\$3,228,377	\$216,438	\$2,366,885	\$3,522,696	\$244,937	\$2,551,807	\$3,807,495	\$274,694	\$2,741,705	\$4,716,336	\$396,305	\$3,497,329	\$2,352,505	\$154,970	\$1,604,461
1991	\$3,860,391	\$193,703	\$2,560,588	\$4,317,063	\$211,362	\$2,763,169	\$4,780,637	\$228,450	\$2,970,154	\$6,505,592	\$282,980	\$3,780,309	\$2,885,053	\$141,150	\$1,745,612
1992	\$4,270,006	\$231,623	\$2,792,211	\$4,886,127	\$259,024	\$3,022,192	\$5,535,056	\$286,838	\$3,256,993	\$8,226,261	\$390,336	\$4,170,645	\$2,918,730	\$173,103	\$1,918,715
1993	\$4,678,406	\$256,200	\$3,048,412	\$5,429,942	\$293,168	\$3,315,360	\$6,238,525	\$332,103	\$3,589,096	\$9,803,166	\$493,576	\$4,664,221	\$3,019,949	\$175,124	\$2,093,839
1994	\$4,330,648	\$280,704	\$3,329,116	\$5,050,072	\$325,797	\$3,641,157	\$5,829,245	\$374,312	\$3,963,407	\$9,328,596	\$588,190	\$5,252,410	\$2,876,227	\$181,197	\$2,275,036
1995	\$4,924,768	\$259,839	\$3,588,955	\$5,808,132	\$303,004	\$3,944,161	\$6,779,797	\$349,755	\$4,313,162	\$11,336,456	\$559,716	\$5,812,126	\$3,719,623	\$172,574	\$2,447,609
1996	\$5,128,887	\$295,486	\$3,884,441	\$6,152,013	\$348,488	\$4,292,649	\$7,302,483	\$406,788	\$4,719,950	\$13,035,291	\$680,187	\$6,492,314	\$4,299,235	\$223,177	\$2,670,787
1997	\$5,594,031	\$307,733	\$4,192,174	\$6,848,274	\$369,121	\$4,661,770	\$8,294,830	\$438,149	\$5,158,099	\$16,020,527	\$782,117	\$7,274,431	\$5,389,583	\$257,954	\$2,928,741
1998	\$5,386,254	\$335,642	\$4,527,816	\$6,497,089	\$410,896	\$5,072,666	\$7,748,435	\$497,690	\$5,655,789	\$13,960,053	\$961,232	\$8,235,663	\$6,514,066	\$323,375	\$3,252,116
1999	\$5,352,077	\$323,175	\$4,850,991	\$6,533,324	\$389,825	\$5,462,491	\$7,882,780	\$464,906	\$6,120,695	\$14,834,480	\$837,603	\$9,073,266	\$7,411,642	\$390,844	\$3,642,960
2000	\$5,570,525	\$321,125	\$5,172,116	\$6,786,774	\$391,999	\$5,854,491	\$8,170,516	\$472,967	\$6,593,662	\$15,200,798	\$890,069	\$9,963,335	\$6,332,646	\$444,699	\$4,087,658
2001	\$5,991,817	\$334,231	\$5,506,347	\$7,396,962	\$407,206	\$6,261,697	\$9,017,576	\$490,231	\$7,083,893	\$17,525,501	\$912,048	\$10,875,383	\$5,245,162	\$379,959	\$4,467,617
2002	\$5,832,842	\$359,509	\$5,865,856	\$7,057,140	\$443,818	\$6,705,515	\$8,425,507	\$541,055	\$7,624,947	\$14,947,151	\$1,051,530	\$11,926,913	\$3,840,745	\$314,710	\$4,782,327
2003	\$6,783,488	\$349,971	\$6,215,827	\$8,571,870	\$423,428	\$7,128,943	\$10,683,170	\$505,530	\$8,130,478	\$22,396,696	\$896,829	\$12,823,742	\$4,646,082	\$230,445	\$5,012,771
2004	\$7,128,374	\$407,009	\$6,622,836	\$9,187,188	\$514,312	\$7,643,256	\$11,675,383	\$640,990	\$8,771,468	\$26,398,309	\$1,343,802	\$14,167,543	\$4,842,429	\$278,765	\$5,291,536
2005	\$6,997,383	\$427,702	\$7,050,539	\$9,071,804	\$551,231	\$8,194,487	\$11,594,146	\$700,523	\$9,471,991	\$26,747,083	\$1,583,899	\$15,751,442	\$4,775,507	\$290,546	\$5,582,082
2006	\$7,248,160	\$419,843	\$7,470,382	\$9,556,471	\$544,308	\$8,738,795	\$12,418,472	\$695,649	\$10,167,640	\$30,560,390	\$1,604,825	\$17,356,267	\$5,198,073	\$286,530	\$5,868,612
2007	\$6,901,515	\$434,890	\$7,905,271	\$8,916,151	\$573,388	\$9,312,183	\$11,349,726	\$745,108	\$10,912,748	\$25,639,898	\$1,833,623	\$19,189,890	\$5,154,625	\$311,884	\$6,180,497
2008	\$5,741,964	\$414,091	\$8,319,362	\$7,034,808	\$534,969	\$9,847,152	\$8,482,357	\$680,984	\$11,593,731	\$15,235,649	\$1,538,394	\$20,728,284	\$3,052,712	\$309,278	\$6,489,774
2009	\$6,189,042	\$344,518	\$8,663,880	\$7,800,899	\$422,088	\$10,269,241	\$9,665,666	\$508,941	\$12,102,673	\$19,136,628	\$914,139	\$21,642,423	\$3,628,936	\$183,163	\$6,672,937
2010	\$6,765,687	\$371,343	\$9,035,222	\$8,716,570	\$468,054	\$10,737,295	\$11,029,762	\$579,940	\$12,682,613	\$23,547,333	\$1,148,198	\$22,790,621	\$3,925,050	\$217,736	\$6,890,673
2011	\$6,492,100	\$405,941	\$9,441,164	\$8,240,166	\$522,994	\$11,260,289	\$10,265,992	\$661,786	\$13,344,398	\$20,464,323	\$1,412,840	\$24,203,461	\$3,767,470	\$235,503	\$7,126,176
2012	\$6,713,461	\$389,526	\$9,830,690	\$8,670,451	\$494,410	\$11,754,699	\$10,989,111	\$615,960	\$13,960,358	\$23,415,235	\$1,227,859	\$25,431,320	\$4,108,173	\$226,048	\$7,352,224
2013	\$7,131,147	\$402,808	\$10,233,497	\$9,577,541	\$520,227	\$12,274,926	\$12,620,157	\$659,347	\$14,619,705	\$31,339,135	\$1,404,914	\$26,836,234	\$5,112,409	\$246,490	\$7,598,715
2014	\$6,909,123	\$427,869	\$10,661,366	\$9,290,598	\$574,652	\$12,849,579	\$12,254,207	\$757,209	\$15,376,914	\$30,484,015	\$1,880,348	\$28,716,582	\$5,463,490	\$306,745	\$7,905,459
2015	\$6,335,126	\$414,547	\$11,075,914	\$8,443,992	\$557,436	\$13,407,014	\$11,037,163	\$735,252	\$16,112,166	\$26,416,385	\$1,829,041	\$30,545,623	\$5,206,749	\$327,809	\$8,233,269
2016	\$6,698,333	\$380,108	\$11,456,021	\$9,135,434	\$506,640	\$13,913,654	\$12,212,884	\$662,230	\$16,774,396	\$31,849,429	\$1,584,983	\$32,130,606	\$5,479,704	\$312,405	\$8,545,674
2017	\$6,544,452	\$401,900	\$11,857,921	\$8,974,285	\$468,126	\$14,461,780	\$12,061,590	\$732,773	\$17,507,169	\$32,097,767	\$1,910,966	\$34,041,572	\$6,275,448	\$328,782	\$8,874,456
2018	\$5,815,194	\$392,667	\$12,250,588	\$7,840,210	\$538,457	\$15,000,237	\$10,356,181	\$723,695	\$18,230,865	\$25,607,467	\$1,925,866	\$35,967,438	\$5,640,292	\$376,527	\$9,250,983
2019	\$6,149,372	\$348,912	\$12,599,500	\$8,370,823	\$470,413	\$15,470,650	\$11,157,334	\$621,371	\$18,852,236	\$28,433,600	\$1,536,448	\$37,503,886	\$6,971,244	\$338,417	\$9,589,400
2020	\$6,251,552	\$368,962	\$12,968,462	\$8,470,396	\$502,249	\$15,972,899	\$11,217,356	\$669,440	\$19,521,676	\$27,324,884	\$1,706,016	\$39,209,902	\$7,760,937	\$418,275	\$10,007,675
2021	\$6,791,349	\$375,093	\$13,343,555	\$9,506,929	\$508,224	\$16,481,123	\$13,003,018	\$673,041	\$20,194,717	\$35,918,266	\$1,639,493	\$40,849,395	\$9,392,182	\$465,656	\$10,473,331
2022	\$5,941,445	\$407,481	\$13,751,036	\$8,376,277	\$570,416	\$17,051,539	\$11,532,970	\$780,181	\$20,974,898	\$32,575,990	\$2,155,096	\$43,004,491	\$7,231,916	\$563,531	\$11,036,862



Table E14.3 - Flexible Distributions: US 2-Fund Equity Portfolio - Very Conservative (3%/yr)

Initial investment \$1,000,000. Set percentage of account value is withdrawn at BEGINNING OF YEAR. Results reflect Fine Tuning Table returns.

Year	40% Equity / 60% US Bonds			50% Equity / 50% US Bonds			60% Equity / 40% US Bonds			100% Equity			S&P 500 Index		
	Year-end Balance	Distribution	Cumulative Distribution	Year-end Balance	Distribution	Cumulative Distribution	Year-end Balance	Distribution	Cumulative Distribution	Year-end Balance	Distribution	Cumulative Distribution	Year-end Balance	Distribution	Cumulative Distribution
1970	\$1,068,684	\$30,000	\$30,000	\$1,055,220	\$30,000	\$30,000	\$1,041,500	\$30,000	\$30,000	\$984,275	\$30,000	\$30,000	\$1,009,052	\$30,000	\$30,000
1971	\$1,153,882	\$32,061	\$62,061	\$1,146,172	\$31,657	\$61,657	\$1,137,697	\$31,245	\$61,245	\$1,096,464	\$29,528	\$59,528	\$1,118,922	\$30,272	\$60,272
1972	\$1,217,184	\$34,616	\$96,677	\$1,217,756	\$34,385	\$96,042	\$1,217,327	\$34,131	\$95,376	\$1,205,621	\$32,894	\$92,422	\$1,291,310	\$33,568	\$93,839
1973	\$1,109,022	\$36,516	\$133,192	\$1,075,351	\$36,533	\$132,574	\$1,041,350	\$36,520	\$131,896	\$903,769	\$36,169	\$128,591	\$1,068,869	\$38,739	\$132,579
1974	\$1,022,094	\$33,271	\$166,463	\$960,636	\$32,261	\$164,835	\$901,174	\$31,240	\$163,136	\$684,697	\$27,113	\$155,704	\$762,483	\$32,066	\$164,645
1975	\$1,243,808	\$30,663	\$197,126	\$1,207,694	\$28,819	\$193,654	\$1,169,773	\$27,035	\$190,171	\$1,004,822	\$20,541	\$176,245	\$1,014,831	\$22,874	\$187,519
1976	\$1,486,599	\$37,314	\$234,440	\$1,476,438	\$36,231	\$229,885	\$1,462,278	\$35,093	\$225,265	\$1,368,614	\$30,145	\$206,389	\$1,219,152	\$30,445	\$217,964
1977	\$1,506,315	\$44,598	\$279,038	\$1,501,392	\$44,293	\$274,178	\$1,492,249	\$43,868	\$269,133	\$1,415,739	\$41,058	\$247,448	\$1,097,677	\$36,575	\$254,539
1978	\$1,595,084	\$45,189	\$324,228	\$1,604,549	\$45,042	\$319,220	\$1,608,956	\$44,767	\$313,900	\$1,575,994	\$42,472	\$289,920	\$1,134,742	\$32,930	\$287,469
1979	\$1,774,575	\$47,853	\$372,080	\$1,815,443	\$48,136	\$367,356	\$1,851,050	\$48,269	\$362,169	\$1,934,953	\$47,280	\$337,200	\$1,303,493	\$34,042	\$321,511
1980	\$1,995,608	\$53,237	\$425,317	\$2,079,107	\$54,463	\$421,820	\$2,157,752	\$55,531	\$417,701	\$2,408,420	\$58,049	\$395,248	\$1,674,147	\$39,105	\$360,616
1981	\$2,118,181	\$59,868	\$485,186	\$2,199,446	\$62,373	\$484,193	\$2,274,777	\$64,733	\$482,433	\$2,501,424	\$72,253	\$467,501	\$1,544,207	\$50,224	\$410,840
1982	\$2,631,955	\$63,545	\$548,731	\$2,737,392	\$65,983	\$550,176	\$2,835,262	\$68,243	\$550,676	\$3,130,351	\$75,043	\$542,544	\$1,818,568	\$46,326	\$457,167
1983	\$3,034,173	\$78,959	\$627,690	\$3,225,933	\$82,122	\$632,298	\$3,415,173	\$85,058	\$635,734	\$4,110,288	\$93,911	\$636,454	\$2,161,157	\$54,557	\$511,724
1984	\$3,251,027	\$91,025	\$718,715	\$3,423,912	\$96,778	\$729,076	\$3,589,966	\$102,455	\$738,189	\$4,149,827	\$123,309	\$759,763	\$2,227,685	\$64,835	\$576,558
1985	\$3,910,423	\$97,531	\$816,246	\$4,155,986	\$102,717	\$831,793	\$4,396,753	\$107,699	\$845,888	\$5,260,906	\$124,495	\$884,258	\$2,856,016	\$66,831	\$643,389
1986	\$4,345,075	\$117,313	\$933,558	\$4,612,429	\$124,680	\$956,473	\$4,872,937	\$131,903	\$977,791	\$5,788,072	\$157,827	\$1,042,085	\$3,282,031	\$85,680	\$729,069
1987	\$4,384,400	\$130,352	\$1,063,911	\$4,636,010	\$138,373	\$1,094,846	\$4,872,814	\$146,188	\$1,123,979	\$5,594,501	\$173,642	\$1,215,727	\$3,350,095	\$98,461	\$827,530
1988	\$4,847,060	\$131,532	\$1,195,443	\$5,206,812	\$139,080	\$1,233,926	\$5,559,494	\$146,184	\$1,270,164	\$6,792,300	\$167,835	\$1,383,562	\$3,795,825	\$100,503	\$928,033
1989	\$5,498,130	\$145,412	\$1,340,854	\$5,951,060	\$156,204	\$1,390,130	\$6,401,649	\$166,785	\$1,436,948	\$8,048,061	\$203,769	\$1,587,331	\$4,841,427	\$113,875	\$1,041,908
1990	\$5,324,919	\$164,944	\$1,505,798	\$5,625,677	\$178,532	\$1,568,662	\$5,904,943	\$192,049	\$1,628,998	\$6,707,533	\$241,442	\$1,828,773	\$4,550,426	\$145,243	\$1,187,151
1991	\$6,415,033	\$159,748	\$1,665,546	\$6,905,675	\$168,770	\$1,737,432	\$7,383,975	\$177,148	\$1,806,146	\$9,011,576	\$201,226	\$2,029,999	\$5,758,629	\$136,513	\$1,323,664
1992	\$6,995,950	\$192,451	\$1,857,997	\$7,621,982	\$207,170	\$1,944,603	\$8,247,397	\$221,519	\$2,027,665	\$10,543,929	\$270,347	\$2,300,346	\$6,011,780	\$172,759	\$1,496,422
1993	\$7,688,052	\$209,879	\$2,067,875	\$8,436,265	\$228,659	\$2,173,262	\$9,193,801	\$247,422	\$2,275,087	\$12,089,171	\$316,318	\$2,616,664	\$6,418,783	\$180,353	\$1,676,776
1994	\$7,345,585	\$230,642	\$2,298,517	\$8,099,119	\$253,088	\$2,426,350	\$8,868,327	\$275,814	\$2,550,901	\$11,879,404	\$362,675	\$2,979,339	\$6,308,413	\$192,563	\$1,869,339
1995	\$8,725,926	\$220,368	\$2,518,885	\$9,760,991	\$242,974	\$2,669,324	\$10,842,854	\$266,050	\$2,816,951	\$15,375,512	\$356,382	\$3,335,721	\$8,418,598	\$189,252	\$2,058,592
1996	\$9,385,247	\$261,778	\$2,780,662	\$10,680,992	\$292,830	\$2,962,153	\$12,069,660	\$325,286	\$3,142,237	\$18,307,101	\$461,265	\$3,796,987	\$10,040,977	\$252,558	\$2,311,150
1997	\$10,610,067	\$281,557	\$3,062,220	\$12,338,648	\$320,430	\$3,282,583	\$14,244,946	\$362,090	\$3,504,327	\$23,501,599	\$549,213	\$4,346,200	\$12,989,241	\$301,229	\$2,612,379
1998	\$11,245,988	\$318,302	\$3,380,522	\$13,099,713	\$370,159	\$3,652,743	\$15,139,693	\$427,348	\$3,931,675	\$24,931,357	\$705,048	\$5,051,248	\$16,200,361	\$389,677	\$3,002,056
1999	\$11,686,423	\$337,380	\$3,717,901	\$13,826,836	\$392,991	\$4,045,734	\$16,228,665	\$454,191	\$4,385,866	\$28,380,323	\$747,941	\$5,799,188	\$19,020,891	\$486,011	\$3,488,067
2000	\$12,110,972	\$350,593	\$4,068,494	\$14,176,831	\$414,805	\$4,460,539	\$16,459,453	\$486,860	\$4,872,726	\$27,505,380	\$851,410	\$6,650,598	\$16,770,480	\$570,627	\$4,058,694
2001	\$12,577,322	\$363,329	\$4,431,823	\$14,677,544	\$425,305	\$4,885,844	\$16,980,255	\$493,784	\$5,366,509	\$27,837,062	\$825,161	\$7,475,760	\$14,333,858	\$503,114	\$4,561,808
2002	\$12,257,226	\$377,320	\$4,809,143	\$13,917,095	\$440,326	\$5,326,170	\$15,655,317	\$509,408	\$5,875,917	\$22,796,502	\$835,112	\$8,310,871	\$10,830,875	\$430,016	\$4,991,824
2003	\$14,069,071	\$367,717	\$5,176,860	\$16,507,097	\$417,513	\$5,743,683	\$19,182,142	\$469,659	\$6,345,576	\$31,712,323	\$683,895	\$8,994,766	\$13,520,066	\$324,926	\$5,316,750
2004	\$14,871,397	\$422,072	\$5,598,932	\$17,687,988	\$495,213	\$6,238,896	\$20,833,832	\$575,464	\$6,921,041	\$36,307,342	\$951,370	\$9,946,136	\$14,541,160	\$405,602	\$5,722,352
2005	\$14,968,395	\$446,142	\$6,045,074	\$17,885,065	\$530,640	\$6,769,536	\$21,159,542	\$625,015	\$7,546,056	\$37,479,848	\$1,089,220	\$11,035,356	\$14,797,868	\$436,235	\$6,158,587
2006	\$15,832,155	\$449,052	\$6,494,126	\$19,192,649	\$536,552	\$7,306,088	\$22,034,945	\$634,786	\$8,180,842	\$43,171,603	\$1,124,395	\$12,159,752	\$16,621,336	\$443,936	\$6,602,523
2007	\$16,072,481	\$474,965	\$6,969,090	\$19,252,241	\$575,779	\$7,881,867	\$23,827,136	\$691,048	\$8,871,890	\$40,668,165	\$1,295,148	\$13,454,900	\$17,008,442	\$498,640	\$7,101,163
2008	\$13,758,721	\$482,174	\$7,451,265	\$15,626,378	\$577,567	\$8,459,434	\$17,551,524	\$684,814	\$9,556,704	\$24,937,888	\$1,220,045	\$14,674,945	\$10,394,346	\$510,253	\$7,611,416
2009	\$15,077,221	\$412,762	\$7,864,026	\$17,570,397	\$468,791	\$8,928,226	\$20,234,504	\$526,546	\$10,083,250	\$31,537,319	\$748,137	\$15,423,082	\$12,750,716	\$311,830	\$7,923,247
2010	\$16,531,915	\$452,317	\$8,316,343	\$19,566,305	\$527,112	\$9,455,338	\$22,870,928	\$607,035	\$10,690,285	\$37,606,178	\$946,120	\$16,369,201	\$14,231,289	\$382,521	\$8,305,768
2011	\$16,662,218	\$495,957	\$8,812,300	\$19,525,160	\$586,989	\$10,042,327	\$22,587,552	\$686,128	\$11,376,413	\$35,487,156	\$1,128,185	\$17,497,386	\$14,095,899	\$426,939	\$8,732,707
2012	\$17,602,737	\$499,867	\$9,312,167	\$20,938,334	\$585,755	\$10,628,082	\$24,583,644	\$677,627	\$12,054,040	\$40,912,848	\$1,064,615	\$18,562,001	\$15,861,185	\$422,877	\$9,155,584
2013	\$19,002,926	\$528,082	\$9,840,249	\$23,420,815	\$628,150	\$11,256,232	\$28,486,886	\$737,509	\$12,791,549	\$54,503,081	\$1,227,385	\$19,789,387	\$20,368,375	\$475,836	\$9,631,419
2014	\$19,344,775	\$570,088	\$10,410,337	\$23,984,855	\$702,624	\$11,958,856	\$29,344,036	\$854,607	\$13,646,155	\$57,402,862	\$1,635,092	\$21,424,479	\$22,461,810	\$611,051	\$10,242,471
2015	\$18,653,539	\$580,343	\$10,990,680	\$23,036,202	\$719,546	\$12,678,402	\$28,066,395	\$880,321	\$14,526,477	\$53,894,288	\$1,722,086	\$23,146,565	\$22,089,464	\$673,854	\$10,916,325
2016	\$19,774,485	\$559,606	\$11,550,286	\$24,820,232	\$691,086	\$13,369,488	\$30,727,064	\$841,992	\$15,368,468	\$62,738,805	\$1,616,829	\$24,763,394	\$23,989,405	\$662,684	\$11,579,009
2017	\$20,447,505	\$593,235	\$12,143,521	\$25,972,520	\$744,607	\$14,114,095	\$32,537,079	\$921,812	\$16,290,280	\$69,623,448	\$1,882,164	\$26,645,558	\$28,349,866	\$719,682	\$12,298,691
2018	\$19,188,277	\$613,425	\$12,756,946	\$24,107,522	\$779,176	\$14,893,270	\$29,862,706	\$976,112	\$17,266,393	\$60,897,665	\$2,088,703	\$28,734,261	\$26,293,701	\$850,496	\$13,149,187
2019	\$21,351,218	\$575,648	\$13,332,594	\$27,230,681	\$723,226	\$15,616,496	\$34,228,955	\$895,881	\$18,162,274	\$73,736,262	\$1,826,930	\$30,561,191	\$33,535,465	\$788,811	\$13,937,998
2020	\$22,922,656	\$640,537	\$13,973,131	\$29,316,362	\$816,920	\$16,433,416	\$36,913,572	\$1,026,869	\$19,189,143	\$79,174,584	\$2,212,088	\$32,773,279	\$38,525,838	\$1,006,064	\$14,944,062
2021	\$25,256,338	\$687,680	\$14,660,810	\$33,241,182	\$879,491	\$17,312,907	\$43,065,221	\$1,107,407	\$20,296,550	\$103,318,047	\$2,375,238	\$35,148,516	\$48,111,432	\$1,155,775	\$16,099,837
2022	\$22,054,722	\$757,690	\$15,418,501	\$28,997,877	\$997,235	\$18,310,143	\$37,516,542	\$1,291,957	\$21,588,506	\$89,204,096	\$3,099,541	\$38,248,058	\$38,227,777	\$1,443,343	\$17,543,180

Table E14.4 - Flexible Distributions: US 2-Fund Equity Portfolio - Conservative (4%/yr)

Initial investment \$1,000,000. Set percentage of account value is withdrawn at BEGINNING OF YEAR. Results reflect Fine Tuning Table returns.

Year	40% Equity / 60% US Bonds			50% Equity / 50% US Bonds			60% Equity / 40% US Bonds			100% Equity			S&P 500 Index		
	Year-end Balance	Distribution	Cumulative Distribution	Year-end Balance	Distribution	Cumulative Distribution	Year-end Balance	Distribution	Cumulative Distribution	Year-end Balance	Distribution	Cumulative Distribution	Year-end Balance	Distribution	Cumulative Distribution
1970	\$1,057,666	\$40,000	\$40,000	\$1,044,342	\$40,000	\$40,000	\$1,030,763	\$40,000	\$40,000	\$974,127	\$40,000	\$40,000	\$998,650	\$40,000	\$40,000
1971	\$1,130,213	\$42,307	\$82,307	\$1,122,662	\$41,774	\$81,774	\$1,114,360	\$41,231	\$81,231	\$1,073,973	\$38,965	\$78,965	\$1,095,970	\$39,946	\$79,946
1972	\$1,179,926	\$45,209	\$127,515	\$1,180,480	\$44,906	\$126,680	\$1,180,064	\$44,574	\$125,805	\$1,168,717	\$42,959	\$121,924	\$1,251,783	\$43,839	\$123,785
1973	\$1,063,992	\$47,197	\$174,712	\$1,031,688	\$47,219	\$173,899	\$999,067	\$47,203	\$173,008	\$867,072	\$46,749	\$168,673	\$1,025,469	\$50,071	\$173,856
1974	\$970,484	\$42,560	\$217,272	\$912,129	\$41,268	\$215,167	\$855,669	\$39,963	\$212,970	\$650,124	\$34,683	\$203,356	\$723,982	\$41,019	\$214,875
1975	\$1,168,827	\$38,819	\$256,091	\$1,134,890	\$36,485	\$251,652	\$1,099,256	\$34,227	\$247,197	\$944,248	\$26,005	\$229,361	\$953,654	\$28,959	\$243,834
1976	\$1,382,580	\$46,753	\$302,844	\$1,373,130	\$45,396	\$297,048	\$1,359,961	\$43,970	\$291,167	\$1,272,851	\$37,770	\$267,130	\$1,133,847	\$38,146	\$281,980
1977	\$1,386,474	\$55,303	\$358,148	\$1,381,943	\$54,925	\$351,973	\$1,373,528	\$54,398	\$345,566	\$1,303,104	\$50,914	\$318,045	\$1,010,347	\$45,354	\$327,334
1978	\$1,453,045	\$55,459	\$413,607	\$1,461,667	\$55,278	\$407,251	\$1,465,682	\$54,941	\$400,507	\$1,435,655	\$52,124	\$370,169	\$1,033,696	\$40,414	\$367,748
1979	\$1,599,888	\$58,122	\$471,728	\$1,636,732	\$58,467	\$465,717	\$1,668,834	\$58,627	\$459,134	\$1,744,478	\$57,426	\$427,595	\$1,175,178	\$41,348	\$409,096
1980	\$1,780,614	\$63,996	\$535,724	\$1,855,117	\$65,469	\$531,187	\$1,925,289	\$66,753	\$525,887	\$2,148,952	\$69,779	\$497,374	\$1,493,785	\$47,007	\$456,103
1981	\$1,870,497	\$71,225	\$606,948	\$1,942,259	\$74,205	\$605,391	\$2,008,782	\$77,012	\$602,899	\$2,208,927	\$85,958	\$583,332	\$1,363,639	\$59,751	\$515,854
1982	\$2,300,234	\$74,820	\$681,768	\$2,392,382	\$77,690	\$683,082	\$2,477,916	\$80,351	\$683,250	\$2,735,814	\$88,357	\$671,689	\$1,589,363	\$54,546	\$570,400
1983	\$2,624,420	\$92,009	\$773,778	\$2,790,284	\$95,695	\$778,777	\$2,953,967	\$99,117	\$782,367	\$3,555,210	\$109,433	\$781,122	\$1,869,302	\$63,575	\$633,974
1984	\$2,782,999	\$104,977	\$878,754	\$2,930,995	\$111,611	\$890,388	\$3,073,143	\$118,159	\$900,526	\$3,552,405	\$142,208	\$923,330	\$1,906,980	\$74,772	\$708,747
1985	\$3,312,956	\$111,320	\$990,074	\$3,521,000	\$117,240	\$1,007,628	\$3,724,981	\$122,926	\$1,023,451	\$4,457,102	\$142,096	\$1,065,426	\$2,419,650	\$76,279	\$785,026
1986	\$3,643,248	\$132,518	\$1,122,593	\$3,867,418	\$140,840	\$1,148,468	\$4,085,849	\$148,999	\$1,172,450	\$4,853,169	\$178,284	\$1,243,710	\$2,751,909	\$96,786	\$881,812
1987	\$3,638,322	\$145,730	\$1,268,322	\$3,847,116	\$154,697	\$1,303,165	\$4,043,624	\$163,434	\$1,335,884	\$4,642,505	\$194,127	\$1,437,837	\$2,780,021	\$110,076	\$991,888
1988	\$3,980,787	\$145,533	\$1,413,855	\$4,276,243	\$153,885	\$1,457,049	\$4,565,893	\$161,745	\$1,497,629	\$5,578,371	\$185,700	\$1,623,537	\$3,117,430	\$111,201	\$1,103,089
1989	\$4,468,945	\$159,231	\$1,573,087	\$4,837,092	\$171,050	\$1,628,099	\$5,203,335	\$182,636	\$1,680,265	\$6,541,559	\$223,135	\$1,846,672	\$3,935,169	\$124,697	\$1,227,786
1990	\$4,283,537	\$178,758	\$1,751,845	\$4,525,476	\$193,484	\$1,821,583	\$4,750,127	\$208,133	\$1,888,399	\$5,395,756	\$261,662	\$2,108,334	\$3,660,510	\$157,407	\$1,385,193
1991	\$5,107,258	\$171,341	\$1,923,186	\$5,497,878	\$181,019	\$2,002,602	\$5,878,671	\$190,005	\$2,078,404	\$7,174,469	\$215,830	\$2,324,165	\$4,584,670	\$146,420	\$1,531,613
1992	\$5,512,330	\$204,290	\$2,127,476	\$6,005,600	\$219,915	\$2,222,517	\$6,498,384	\$235,147	\$2,313,550	\$8,307,894	\$286,979	\$2,611,143	\$4,736,871	\$183,387	\$1,715,000
1993	\$5,995,208	\$220,493	\$2,347,970	\$6,578,672	\$240,224	\$2,462,741	\$7,169,405	\$259,935	\$2,573,486	\$9,427,238	\$332,316	\$2,943,459	\$5,005,421	\$189,475	\$1,904,475
1994	\$5,669,097	\$239,808	\$2,587,778	\$6,250,651	\$263,147	\$2,725,888	\$6,844,302	\$286,776	\$2,860,262	\$9,168,159	\$377,090	\$3,320,549	\$4,868,639	\$200,217	\$2,104,692
1995	\$6,664,974	\$226,764	\$2,814,542	\$7,455,570	\$250,026	\$2,975,914	\$8,281,911	\$273,772	\$3,134,034	\$11,744,014	\$366,726	\$3,687,275	\$6,430,233	\$194,746	\$2,299,437
1996	\$7,094,670	\$266,599	\$3,081,141	\$8,074,173	\$298,223	\$3,274,137	\$9,123,921	\$331,276	\$3,465,311	\$13,839,042	\$469,761	\$4,157,036	\$7,590,361	\$257,209	\$2,556,647
1997	\$7,937,872	\$283,787	\$3,364,928	\$9,231,102	\$322,967	\$3,597,104	\$10,567,290	\$364,957	\$3,830,267	\$17,582,611	\$553,562	\$4,710,597	\$9,717,840	\$303,614	\$2,860,261
1998	\$8,326,895	\$317,515	\$3,682,442	\$9,699,453	\$369,244	\$3,966,348	\$11,209,920	\$426,292	\$4,256,559	\$18,459,987	\$703,304	\$5,413,902	\$11,995,274	\$388,714	\$3,248,975
1999	\$8,563,801	\$333,076	\$4,015,518	\$10,132,294	\$387,978	\$4,354,326	\$11,892,352	\$448,397	\$4,704,956	\$20,797,077	\$738,399	\$6,152,301	\$13,938,493	\$479,811	\$3,728,786
2000	\$8,783,416	\$342,552	\$4,358,070	\$10,281,669	\$405,292	\$4,759,618	\$11,937,128	\$475,694	\$5,180,650	\$19,948,126	\$831,883	\$6,984,184	\$12,162,699	\$557,540	\$4,286,325
2001	\$9,027,596	\$351,337	\$4,709,407	\$10,535,068	\$411,267	\$5,170,884	\$12,187,880	\$477,485	\$5,658,135	\$19,980,546	\$797,925	\$7,782,109	\$10,288,382	\$486,508	\$4,772,833
2002	\$8,707,143	\$361,104	\$5,070,511	\$9,886,260	\$421,403	\$5,592,287	\$11,121,038	\$484,515	\$6,145,650	\$16,193,908	\$799,222	\$8,581,331	\$7,693,908	\$411,535	\$5,184,369
2003	\$9,891,186	\$348,286	\$5,418,797	\$11,605,228	\$395,450	\$5,987,737	\$13,485,904	\$444,842	\$6,590,492	\$22,295,181	\$647,756	\$9,229,088	\$9,505,211	\$307,756	\$5,492,125
2004	\$10,347,471	\$395,647	\$5,814,444	\$12,307,246	\$464,209	\$6,451,947	\$14,496,114	\$539,436	\$7,129,928	\$25,262,534	\$891,807	\$10,120,895	\$10,117,693	\$380,208	\$5,872,334
2005	\$10,307,592	\$413,899	\$6,228,343	\$12,316,079	\$492,290	\$6,944,236	\$14,570,962	\$579,845	\$7,709,772	\$25,809,511	\$1,010,501	\$11,131,396	\$10,190,162	\$404,708	\$6,277,041
2006	\$10,790,001	\$412,300	\$6,640,646	\$13,080,260	\$492,643	\$7,436,880	\$15,698,879	\$582,838	\$8,292,611	\$29,422,504	\$1,032,380	\$12,163,777	\$11,327,847	\$407,606	\$6,684,648
2007	\$10,840,863	\$431,604	\$7,072,247	\$12,985,606	\$523,210	\$7,960,090	\$15,396,868	\$627,955	\$8,920,566	\$27,430,614	\$1,176,900	\$13,340,677	\$11,472,168	\$453,114	\$7,137,762
2008	\$9,184,564	\$433,635	\$7,505,881	\$10,431,308	\$519,424	\$8,479,514	\$11,716,430	\$615,875	\$9,536,441	\$16,647,159	\$1,097,225	\$14,437,901	\$6,938,692	\$458,887	\$7,596,648
2009	\$9,960,961	\$367,383	\$7,873,264	\$11,608,111	\$417,252	\$8,896,767	\$13,368,187	\$468,657	\$10,005,098	\$20,835,538	\$665,886	\$15,103,788	\$8,423,926	\$277,548	\$7,874,196
2010	\$10,809,425	\$398,438	\$8,271,702	\$12,793,467	\$464,324	\$9,361,091	\$14,954,202	\$534,727	\$10,539,825	\$24,588,874	\$833,422	\$15,937,209	\$9,305,157	\$336,957	\$8,211,153
2011	\$10,782,309	\$432,377	\$8,704,079	\$12,634,951	\$511,739	\$9,872,830	\$14,616,659	\$598,168	\$11,137,993	\$22,964,138	\$983,555	\$16,920,764	\$9,121,615	\$372,206	\$8,583,359
2012	\$11,273,497	\$431,292	\$9,135,371	\$13,409,747	\$505,398	\$10,378,228	\$15,744,349	\$584,666	\$11,722,660	\$26,202,224	\$918,566	\$17,839,330	\$10,158,137	\$364,865	\$8,948,224
2013	\$12,044,768	\$450,940	\$9,586,311	\$14,844,992	\$536,390	\$10,914,618	\$18,056,057	\$629,774	\$12,352,434	\$34,546,098	\$1,048,089	\$18,887,419	\$12,910,240	\$406,325	\$9,354,549
2014	\$12,135,037	\$481,791	\$10,068,102	\$15,045,774	\$593,800	\$11,508,417	\$18,407,605	\$722,242	\$13,074,676	\$36,008,994	\$1,381,844	\$20,269,263	\$14,090,363	\$516,410	\$9,870,959
2015	\$11,580,790	\$485,401	\$10,553,503	\$14,301,705	\$601,831	\$12,110,248	\$17,424,630	\$736,304	\$13,810,980	\$33,459,518	\$1,440,360	\$21,709,622	\$13,713,936	\$563,615	\$10,434,574
2016	\$12,150,150	\$463,232	\$11,016,735	\$15,250,437	\$572,068	\$12,682,316	\$18,879,805	\$696,985	\$14,507,965	\$38,548,962	\$1,338,381	\$23,048,003	\$14,739,947	\$548,557	\$10,983,131
2017	\$12,434,155	\$486,006	\$11,502,741	\$15,793,923	\$610,017	\$13,292,334	\$19,875,840	\$755,192	\$15,263,158	\$42,338,110	\$1,541,958	\$24,589,962	\$17,239,591	\$589,598	\$11,572,729
2018	\$11,548,123	\$497,366	\$12,000,107	\$14,508,684	\$631,757	\$13,924,091	\$17,972,339	\$791,434	\$16,054,591	\$36,650,178	\$1,693,524	\$26,283,486	\$15,824,396	\$689,584	\$12,262,313
2019	\$12,717,378	\$461,925	\$12,462,032	\$16,219,350	\$580,347	\$14,504,438	\$20,387,716	\$718,894	\$16,773,485	\$43,919,366	\$1,466,007	\$27,749,493	\$19,974,654	\$632,976	\$12,895,288
2020	\$13,512,614	\$508,695	\$12,970,727	\$17,281,623	\$648,774	\$15,153,212	\$21,760,081	\$815,509	\$17,588,994	\$46,672,410	\$1,756,775	\$29,506,268	\$22,710,491	\$798,986	\$13,694,275
2021	\$14,734,803	\$540,505	\$13,511,232	\$19,393,241	\$691,265	\$15,844,477	\$25,124,684	\$870,403	\$18,459,397	\$60,276,791	\$1,866,896	\$31,373,164	\$28,068,695	\$908,420	\$14,602,694
2022	\$12,734,298	\$589,392	\$14,100,624	\$16,743,245	\$775,730	\$16,620,207	\$21,661,885	\$1,004,987	\$19,464,384	\$51,506,048	\$2,411,072	\$33,784,236	\$22,072,549	\$1,122,748	\$15,725,442

Table E14.5 - Flexible Distributions: US 2-Fund Equity Portfolio - Moderate (5%/yr)

Initial investment \$1,000,000. Set percentage of account value is withdrawn at BEGINNING OF YEAR. Results reflect Fine Tuning Table returns.

Year	40% Equity / 60% US Bonds			50% Equity / 50% US Bonds			60% Equity / 40% US Bonds			100% Equity			S&P 500 Index		
	Year-end Balance	Distribution	Cumulative Distribution	Year-end Balance	Distribution	Cumulative Distribution	Year-end Balance	Distribution	Cumulative Distribution	Year-end Balance	Distribution	Cumulative Distribution	Year-end Balance	Distribution	Cumulative Distribution
1970	\$1,046,649	\$50,000	\$50,000	\$1,033,463	\$50,000	\$50,000	\$1,020,026	\$50,000	\$50,000	\$963,980	\$50,000	\$50,000	\$988,247	\$50,000	\$50,000
1971	\$1,106,789	\$52,332	\$102,332	\$1,099,395	\$51,673	\$101,673	\$1,091,265	\$51,001	\$101,001	\$1,051,715	\$48,199	\$98,199	\$1,073,257	\$49,412	\$99,412
1972	\$1,143,436	\$55,339	\$157,672	\$1,143,973	\$54,970	\$156,643	\$1,143,570	\$54,563	\$155,565	\$1,132,574	\$52,586	\$150,785	\$1,213,071	\$53,663	\$153,075
1973	\$1,020,347	\$57,172	\$214,844	\$989,368	\$57,199	\$213,842	\$958,085	\$57,179	\$212,743	\$831,505	\$56,629	\$207,413	\$983,404	\$60,654	\$213,729
1974	\$920,980	\$51,017	\$265,861	\$865,602	\$49,468	\$263,310	\$812,022	\$47,904	\$260,647	\$616,961	\$41,575	\$248,989	\$687,052	\$49,170	\$262,899
1975	\$1,097,652	\$46,049	\$311,910	\$1,065,781	\$43,280	\$306,590	\$1,032,317	\$40,601	\$301,248	\$886,748	\$30,848	\$279,837	\$895,581	\$34,353	\$297,252
1976	\$1,284,863	\$54,883	\$366,793	\$1,276,081	\$53,289	\$359,879	\$1,263,842	\$51,616	\$352,864	\$1,182,889	\$44,337	\$324,174	\$1,053,710	\$44,779	\$342,031
1977	\$1,275,060	\$64,243	\$431,036	\$1,270,893	\$63,804	\$423,683	\$1,263,154	\$63,192	\$416,056	\$1,198,390	\$59,144	\$383,319	\$929,158	\$52,685	\$394,716
1978	\$1,322,362	\$63,753	\$494,789	\$1,330,209	\$63,545	\$487,228	\$1,333,862	\$63,138	\$479,214	\$1,306,536	\$59,919	\$443,238	\$940,728	\$46,458	\$441,174
1979	\$1,440,831	\$66,118	\$560,907	\$1,474,013	\$66,510	\$553,738	\$1,502,923	\$66,693	\$545,907	\$1,571,047	\$65,327	\$508,565	\$1,058,345	\$47,036	\$488,210
1980	\$1,586,886	\$72,042	\$632,949	\$1,653,284	\$73,701	\$627,439	\$1,715,821	\$75,146	\$621,053	\$1,915,150	\$78,552	\$587,117	\$1,331,264	\$52,917	\$541,128
1981	\$1,649,626	\$79,344	\$712,293	\$1,712,914	\$82,664	\$710,103	\$1,771,582	\$85,791	\$706,844	\$1,948,093	\$95,757	\$682,875	\$1,202,619	\$66,563	\$607,691
1982	\$2,007,487	\$82,841	\$794,774	\$2,087,908	\$85,646	\$795,749	\$2,162,557	\$88,579	\$795,424	\$2,387,632	\$97,405	\$780,279	\$1,387,088	\$60,131	\$667,822
1983	\$2,266,557	\$100,374	\$895,148	\$2,409,803	\$104,395	\$900,144	\$2,551,167	\$108,128	\$903,551	\$3,070,425	\$119,382	\$899,661	\$1,614,405	\$69,354	\$737,176
1984	\$2,378,475	\$113,328	\$1,008,476	\$2,504,959	\$120,490	\$1,020,634	\$2,626,445	\$127,558	\$1,031,110	\$3,036,044	\$153,521	\$1,053,182	\$1,629,791	\$80,720	\$817,896
1985	\$2,801,906	\$118,924	\$1,127,400	\$2,977,858	\$125,248	\$1,145,882	\$3,150,373	\$131,322	\$1,162,432	\$3,769,559	\$151,802	\$1,204,985	\$2,046,400	\$81,490	\$899,386
1986	\$3,049,152	\$140,095	\$1,267,495	\$3,236,767	\$148,893	\$1,294,775	\$3,419,579	\$157,519	\$1,319,951	\$4,061,774	\$188,478	\$1,393,462	\$2,303,162	\$102,320	\$1,001,706
1987	\$3,013,310	\$152,458	\$1,419,953	\$3,186,236	\$161,838	\$1,456,614	\$3,348,987	\$170,979	\$1,490,930	\$3,844,988	\$203,089	\$1,596,551	\$2,302,453	\$115,158	\$1,116,864
1988	\$3,262,601	\$150,666	\$1,570,619	\$3,504,753	\$159,312	\$1,615,925	\$3,742,147	\$167,449	\$1,658,379	\$4,571,960	\$192,249	\$1,788,801	\$2,555,005	\$115,123	\$1,231,987
1989	\$3,624,536	\$163,130	\$1,733,749	\$3,923,122	\$175,238	\$1,791,163	\$4,220,163	\$187,107	\$1,845,486	\$5,305,529	\$228,598	\$2,017,399	\$3,191,618	\$127,750	\$1,359,737
1990	\$3,437,972	\$181,227	\$1,914,975	\$3,632,152	\$196,156	\$1,987,319	\$3,812,458	\$211,008	\$2,056,494	\$4,330,640	\$265,276	\$2,282,675	\$2,937,929	\$159,581	\$1,519,318
1991	\$4,056,393	\$171,899	\$2,086,874	\$4,366,639	\$181,608	\$2,168,927	\$4,669,081	\$190,623	\$2,247,117	\$5,698,256	\$216,532	\$2,499,207	\$3,641,332	\$146,896	\$1,666,214
1992	\$4,332,512	\$202,820	\$2,289,694	\$4,720,206	\$218,332	\$2,387,259	\$5,107,518	\$233,454	\$2,480,571	\$6,529,734	\$284,913	\$2,784,120	\$3,723,027	\$182,067	\$1,848,281
1993	\$4,662,955	\$216,626	\$2,506,319	\$5,116,761	\$236,010	\$2,623,269	\$5,576,222	\$255,376	\$2,735,947	\$7,332,320	\$326,487	\$3,110,607	\$3,893,118	\$186,151	\$2,034,432
1994	\$4,363,382	\$233,148	\$2,739,467	\$4,810,991	\$255,838	\$2,879,107	\$5,267,911	\$278,811	\$3,014,758	\$7,056,534	\$366,616	\$3,477,223	\$3,747,286	\$194,656	\$2,229,088
1995	\$5,076,451	\$218,169	\$2,957,636	\$5,678,617	\$240,550	\$3,119,657	\$6,308,008	\$263,396	\$3,278,154	\$8,944,957	\$352,827	\$3,830,049	\$4,897,658	\$187,364	\$2,416,452
1996	\$5,347,444	\$253,823	\$3,211,459	\$6,085,722	\$283,931	\$3,403,588	\$6,876,945	\$315,400	\$3,593,554	\$10,430,859	\$447,248	\$4,277,297	\$5,721,060	\$244,883	\$2,661,335
1997	\$5,920,665	\$267,372	\$3,478,831	\$6,885,254	\$304,286	\$3,707,874	\$7,949,013	\$343,847	\$3,937,402	\$13,114,441	\$521,543	\$4,798,840	\$7,248,300	\$286,053	\$2,947,388
1998	\$6,146,132	\$296,033	\$3,774,864	\$7,159,225	\$344,263	\$4,052,136	\$8,274,111	\$397,451	\$4,334,852	\$13,625,429	\$655,722	\$5,454,562	\$8,853,785	\$362,415	\$3,309,803
1999	\$6,255,150	\$307,307	\$4,082,171	\$7,400,805	\$357,961	\$4,410,098	\$8,686,382	\$413,706	\$4,748,558	\$15,190,549	\$681,271	\$6,135,834	\$10,180,919	\$442,689	\$3,752,493
2000	\$6,348,732	\$312,758	\$4,394,928	\$7,431,683	\$370,040	\$4,780,138	\$8,628,263	\$434,319	\$5,182,877	\$14,418,685	\$759,527	\$6,895,361	\$8,791,308	\$509,046	\$4,261,539
2001	\$6,457,257	\$317,437	\$4,712,365	\$7,535,521	\$371,584	\$5,151,722	\$8,717,743	\$431,413	\$5,614,290	\$14,291,679	\$720,934	\$7,616,295	\$7,359,071	\$439,565	\$4,701,104
2002	\$6,163,167	\$322,863	\$5,035,228	\$6,997,781	\$376,776	\$5,528,498	\$7,871,792	\$435,887	\$6,050,177	\$11,462,516	\$714,584	\$8,330,879	\$5,445,971	\$367,954	\$5,069,057
2003	\$6,928,337	\$308,158	\$5,343,386	\$8,128,948	\$349,889	\$5,878,387	\$9,446,278	\$393,590	\$6,443,767	\$15,616,786	\$573,126	\$8,904,005	\$6,657,979	\$272,299	\$5,341,356
2004	\$7,172,445	\$346,417	\$5,689,803	\$8,530,882	\$406,447	\$6,284,834	\$10,048,116	\$472,314	\$6,916,081	\$17,510,959	\$780,839	\$9,684,844	\$7,013,173	\$332,899	\$5,674,255
2005	\$7,070,377	\$358,622	\$6,048,425	\$8,448,077	\$426,544	\$6,711,378	\$9,994,789	\$502,406	\$7,418,486	\$17,703,746	\$875,548	\$10,560,392	\$6,989,828	\$350,659	\$6,024,914
2006	\$7,324,184	\$353,519	\$6,401,944	\$8,878,798	\$422,404	\$7,133,782	\$10,656,299	\$499,739	\$7,918,226	\$19,971,809	\$885,187	\$11,445,580	\$7,689,271	\$349,491	\$6,374,405
2007	\$7,282,056	\$366,209	\$6,768,153	\$8,722,729	\$443,940	\$7,577,722	\$10,342,429	\$532,815	\$8,451,041	\$18,425,771	\$998,590	\$12,444,170	\$7,706,118	\$384,464	\$6,758,869
2008	\$6,105,216	\$364,103	\$7,132,256	\$6,933,959	\$436,136	\$8,013,859	\$7,788,213	\$517,121	\$8,968,162	\$11,065,796	\$921,289	\$13,365,459	\$4,612,327	\$385,306	\$7,144,174
2009	\$6,552,336	\$305,261	\$7,437,517	\$7,635,833	\$346,698	\$8,360,557	\$8,793,614	\$389,411	\$9,357,573	\$13,705,649	\$553,290	\$13,918,748	\$5,541,271	\$230,616	\$7,374,791
2010	\$7,036,390	\$327,617	\$7,765,134	\$8,327,901	\$381,792	\$8,742,348	\$9,734,429	\$439,681	\$9,797,254	\$16,006,114	\$685,282	\$14,604,031	\$6,057,187	\$277,064	\$7,651,854
2011	\$6,945,626	\$351,819	\$8,116,953	\$8,139,040	\$416,395	\$9,158,743	\$9,415,595	\$486,721	\$10,283,975	\$14,792,779	\$800,306	\$15,404,337	\$5,875,859	\$302,859	\$7,954,714
2012	\$7,186,388	\$347,281	\$8,464,234	\$8,548,159	\$406,952	\$9,565,695	\$10,036,371	\$470,780	\$10,754,755	\$16,702,834	\$739,639	\$16,143,976	\$6,475,392	\$293,793	\$8,248,507
2013	\$7,598,062	\$359,319	\$8,823,554	\$9,364,494	\$427,408	\$9,993,103	\$11,390,094	\$501,819	\$11,256,573	\$21,792,315	\$835,142	\$16,979,117	\$8,144,018	\$323,770	\$8,572,276
2014	\$7,575,266	\$379,903	\$9,203,457	\$9,392,286	\$468,225	\$10,461,328	\$11,490,900	\$569,505	\$11,826,078	\$22,478,522	\$1,089,616	\$18,068,733	\$8,795,873	\$407,201	\$8,979,477
2015	\$7,153,973	\$378,763	\$9,582,220	\$8,834,804	\$469,614	\$10,930,942	\$10,763,975	\$574,545	\$12,400,623	\$20,669,444	\$1,123,926	\$19,192,659	\$8,471,713	\$439,794	\$9,419,271
2016	\$7,427,508	\$357,699	\$9,939,919	\$9,322,744	\$441,740	\$11,372,683	\$11,541,414	\$538,199	\$12,938,822	\$23,565,365	\$1,033,472	\$20,226,131	\$9,010,677	\$423,586	\$9,842,856
2017	\$7,521,945	\$371,375	\$10,311,294	\$9,554,410	\$466,137	\$11,838,820	\$11,969,290	\$577,071	\$13,515,893	\$25,612,109	\$1,178,268	\$21,404,400	\$10,428,956	\$450,534	\$10,293,390
2018	\$6,913,177	\$376,097	\$10,687,391	\$8,685,489	\$477,721	\$12,316,540	\$10,758,973	\$598,464	\$14,114,357	\$21,940,288	\$1,280,605	\$22,685,005	\$9,473,128	\$521,448	\$10,814,838
2019	\$7,533,837	\$345,659	\$11,033,050	\$9,608,422	\$434,274	\$12,750,815	\$12,077,782	\$537,949	\$14,652,306	\$26,018,046	\$1,097,014	\$23,782,019	\$11,833,082	\$473,656	\$11,288,495
2020	\$7,921,553	\$376,692	\$11,409,742	\$10,131,074	\$480,421	\$13,231,236	\$12,756,499	\$603,889	\$15,256,195	\$27,360,952	\$1,300,902	\$25,082,922	\$13,313,662	\$591,654	\$11,880,149
2021	\$8,548,062	\$396,078	\$11,805,820	\$11,250,550	\$506,554	\$13,737,789	\$14,575,517	\$637,825	\$15,894,020	\$34,968,217	\$1,368,048	\$26,450,969	\$16,283,418	\$665,683	\$12,545,832
2022	\$7,310,562	\$427,403	\$12,233,223	\$9,612,036	\$562,527	\$14,300,317	\$12,435,749	\$728,776	\$16,622,796	\$29,568,818	\$1,748,411	\$28,199,380	\$12,671,505	\$814,171	\$13,360,003

### Table E14.6 - Flexible Distributions: US 2-Fund Equity Portfolio - Aggressive (6%/yr)

Initial investment \$1,000,000. Set percentage of account value is withdrawn at BEGINNING OF YEAR. Results reflect Fine Tuning Table returns.

Year	40% Equity / 60% US Bonds			50% Equity / 50% US Bonds			60% Equity / 40% US Bonds			100% Equity			S&P 500 Index		
	Year-end Balance	Distribution	Cumulative Distribution	Year-end Balance	Distribution	Cumulative Distribution	Year-end Balance	Distribution	Cumulative Distribution	Year-end Balance	Distribution	Cumulative Distribution	Year-end Balance	Distribution	Cumulative Distribution
1970	\$1,035,632	\$60,000	\$60,000	\$1,022,585	\$60,000	\$60,000	\$1,009,289	\$60,000	\$60,000	\$953,833	\$60,000	\$60,000	\$977,844	\$60,000	\$60,000
1971	\$1,083,611	\$62,138	\$122,138	\$1,076,371	\$61,355	\$121,355	\$1,068,412	\$60,557	\$120,557	\$1,029,690	\$57,230	\$117,230	\$1,050,781	\$58,671	\$118,671
1972	\$1,107,707	\$65,017	\$187,155	\$1,108,227	\$64,582	\$185,937	\$1,107,836	\$64,105	\$184,662	\$1,097,183	\$61,781	\$179,011	\$1,175,165	\$63,047	\$181,718
1973	\$978,058	\$66,462	\$253,617	\$948,363	\$66,494	\$252,431	\$918,377	\$66,470	\$251,132	\$797,043	\$65,831	\$244,842	\$942,647	\$70,510	\$252,227
1974	\$873,517	\$58,684	\$312,300	\$820,993	\$56,902	\$309,333	\$770,175	\$55,103	\$306,235	\$585,166	\$47,823	\$292,665	\$651,645	\$56,559	\$308,786
1975	\$1,030,125	\$52,411	\$364,712	\$1,000,215	\$49,260	\$358,592	\$968,809	\$46,210	\$352,445	\$832,196	\$35,110	\$327,775	\$840,486	\$39,099	\$347,885
1976	\$1,193,127	\$61,808	\$426,519	\$1,184,972	\$60,013	\$418,605	\$1,173,607	\$58,129	\$410,574	\$1,098,434	\$49,932	\$377,707	\$978,477	\$50,429	\$398,314
1977	\$1,171,560	\$71,588	\$498,107	\$1,167,732	\$71,098	\$489,704	\$1,160,621	\$70,416	\$480,990	\$1,101,114	\$65,906	\$443,613	\$853,736	\$58,709	\$457,023
1978	\$1,202,233	\$70,294	\$568,400	\$1,209,367	\$70,064	\$559,768	\$1,212,688	\$69,637	\$550,628	\$1,187,845	\$66,067	\$509,680	\$855,268	\$51,224	\$508,247
1979	\$1,296,151	\$72,134	\$640,534	\$1,326,001	\$72,562	\$632,330	\$1,352,008	\$72,761	\$623,389	\$1,413,291	\$71,271	\$580,950	\$952,072	\$51,316	\$559,563
1980	\$1,412,513	\$77,769	\$718,303	\$1,471,615	\$79,560	\$711,890	\$1,527,281	\$81,120	\$704,509	\$1,704,706	\$84,797	\$665,748	\$1,184,979	\$57,124	\$616,687
1981	\$1,452,902	\$84,751	\$803,054	\$1,508,644	\$88,297	\$800,186	\$1,560,315	\$91,637	\$796,146	\$1,715,777	\$102,282	\$768,030	\$1,059,202	\$71,099	\$687,786
1982	\$1,749,476	\$87,174	\$890,228	\$1,819,561	\$90,519	\$890,705	\$1,884,615	\$93,619	\$889,765	\$2,080,763	\$102,947	\$870,977	\$1,208,813	\$63,552	\$751,338
1983	\$1,954,457	\$104,969	\$995,197	\$2,077,978	\$109,174	\$999,879	\$2,199,877	\$113,077	\$1,002,842	\$2,647,634	\$124,846	\$995,822	\$1,392,105	\$72,529	\$823,867
1984	\$2,029,375	\$117,267	\$1,112,464	\$2,137,295	\$124,679	\$1,124,557	\$2,240,949	\$131,993	\$1,134,835	\$2,590,430	\$158,858	\$1,154,681	\$1,390,579	\$83,526	\$907,393
1985	\$2,365,493	\$121,763	\$1,234,227	\$2,514,039	\$128,238	\$1,252,795	\$2,659,684	\$134,457	\$1,269,292	\$3,182,427	\$155,426	\$1,310,106	\$1,727,661	\$83,435	\$990,828
1986	\$2,547,131	\$141,930	\$1,376,156	\$2,703,857	\$150,842	\$1,403,637	\$2,856,570	\$159,581	\$1,428,873	\$3,393,032	\$190,946	\$1,501,052	\$1,923,963	\$103,660	\$1,094,488
1987	\$2,490,694	\$152,828	\$1,528,984	\$2,633,628	\$162,231	\$1,565,869	\$2,768,152	\$171,394	\$1,600,267	\$3,178,129	\$203,582	\$1,704,634	\$1,903,125	\$115,438	\$1,209,925
1988	\$2,668,362	\$149,442	\$1,678,426	\$2,866,409	\$158,018	\$1,723,886	\$3,060,564	\$166,089	\$1,766,356	\$3,739,238	\$190,688	\$1,895,322	\$2,089,645	\$114,187	\$1,324,113
1989	\$2,933,171	\$160,102	\$1,838,527	\$3,174,803	\$171,985	\$1,895,871	\$3,415,185	\$183,634	\$1,949,990	\$4,293,522	\$224,354	\$2,119,676	\$2,582,830	\$125,379	\$1,449,492
1990	\$2,752,907	\$175,990	\$2,014,518	\$2,908,394	\$190,488	\$2,086,359	\$3,052,771	\$204,911	\$2,154,901	\$3,467,699	\$257,611	\$2,377,287	\$2,352,505	\$154,970	\$1,604,461
1991	\$3,213,908	\$165,174	\$2,179,692	\$3,459,719	\$174,504	\$2,260,863	\$3,699,345	\$183,166	\$2,338,067	\$4,514,767	\$208,062	\$2,585,349	\$2,885,053	\$141,150	\$1,745,612
1992	\$3,396,546	\$192,835	\$2,372,527	\$3,700,485	\$207,583	\$2,468,446	\$4,004,125	\$221,961	\$2,560,028	\$5,119,095	\$270,886	\$2,856,235	\$3,918,730	\$173,103	\$1,918,715
1993	\$3,617,122	\$203,793	\$2,576,319	\$3,969,146	\$222,029	\$2,690,475	\$4,325,556	\$240,248	\$2,800,275	\$5,687,788	\$307,146	\$3,163,381	\$3,019,949	\$175,124	\$2,093,839
1994	\$3,349,110	\$217,027	\$2,793,347	\$3,692,672	\$238,149	\$2,928,624	\$4,043,381	\$259,533	\$3,059,809	\$5,416,237	\$341,267	\$3,504,648	\$2,876,227	\$181,197	\$2,275,036
1995	\$3,855,410	\$200,947	\$2,994,293	\$4,312,737	\$221,560	\$3,150,184	\$4,790,741	\$242,603	\$3,302,412	\$6,793,424	\$324,974	\$3,829,622	\$3,719,623	\$172,574	\$2,447,609
1996	\$4,018,472	\$231,325	\$3,225,618	\$4,573,270	\$258,764	\$3,408,948	\$5,167,854	\$287,444	\$3,589,856	\$7,838,533	\$407,605	\$4,237,228	\$4,299,235	\$223,177	\$2,670,787
1997	\$4,402,400	\$241,108	\$3,466,726	\$5,119,634	\$274,396	\$3,683,345	\$5,910,608	\$310,071	\$3,899,927	\$9,751,440	\$470,312	\$4,707,540	\$5,389,583	\$257,954	\$2,928,741
1998	\$4,521,943	\$264,144	\$3,730,870	\$5,267,314	\$307,178	\$3,990,523	\$6,087,578	\$354,636	\$4,254,564	\$10,024,746	\$585,086	\$5,292,626	\$6,514,066	\$323,375	\$3,252,116
1999	\$4,553,708	\$271,317	\$4,002,187	\$5,387,737	\$316,039	\$4,306,562	\$6,323,629	\$365,255	\$4,619,818	\$11,058,620	\$601,485	\$5,894,111	\$7,411,642	\$390,844	\$3,642,960
2000	\$4,573,184	\$273,222	\$4,275,409	\$5,353,267	\$323,264	\$4,629,826	\$6,215,200	\$379,418	\$4,999,236	\$10,386,216	\$663,517	\$6,557,628	\$6,332,646	\$444,699	\$4,087,658
2001	\$4,602,396	\$274,391	\$4,549,800	\$5,370,927	\$321,196	\$4,951,022	\$6,213,553	\$372,912	\$5,372,148	\$10,186,364	\$623,173	\$7,180,801	\$5,245,162	\$379,959	\$4,467,617
2002	\$4,346,545	\$276,144	\$4,825,944	\$4,935,152	\$322,256	\$5,273,277	\$5,551,544	\$372,813	\$5,744,961	\$8,083,886	\$611,182	\$7,791,983	\$3,840,745	\$314,710	\$4,782,327
2003	\$4,834,744	\$260,793	\$5,086,737	\$5,672,556	\$296,109	\$5,569,386	\$6,591,817	\$333,093	\$6,078,054	\$10,897,732	\$485,033	\$8,277,016	\$4,646,082	\$230,445	\$5,012,771
2004	\$4,952,403	\$290,085	\$5,376,821	\$5,890,370	\$340,353	\$5,909,740	\$6,937,984	\$395,509	\$6,473,563	\$12,090,900	\$653,864	\$8,930,880	\$4,842,429	\$278,765	\$5,291,536
2005	\$4,830,538	\$297,144	\$5,673,966	\$5,771,794	\$353,422	\$6,263,162	\$6,828,520	\$416,279	\$6,889,842	\$12,095,341	\$725,454	\$9,656,334	\$4,775,507	\$290,546	\$5,582,082
2006	\$4,951,268	\$289,832	\$5,963,798	\$6,002,212	\$346,308	\$6,609,470	\$7,203,832	\$409,711	\$7,299,553	\$13,501,269	\$725,720	\$10,382,054	\$5,198,073	\$286,530	\$5,868,612
2007	\$4,870,970	\$297,076	\$6,260,874	\$5,834,637	\$360,133	\$6,969,602	\$6,918,054	\$432,230	\$7,731,783	\$12,325,005	\$810,076	\$11,192,131	\$5,154,625	\$311,884	\$6,180,497
2008	\$4,040,794	\$292,258	\$6,553,132	\$4,589,306	\$350,078	\$7,319,681	\$5,154,701	\$415,083	\$8,146,866	\$7,324,000	\$739,500	\$11,931,631	\$3,052,712	\$309,278	\$6,489,774
2009	\$4,291,075	\$242,448	\$6,795,580	\$5,000,649	\$275,358	\$7,595,039	\$5,758,871	\$309,282	\$8,456,149	\$8,975,725	\$439,440	\$12,371,071	\$3,628,936	\$183,163	\$6,672,937
2010	\$4,559,572	\$257,464	\$7,053,044	\$5,396,469	\$300,039	\$7,895,078	\$6,307,898	\$345,532	\$8,801,681	\$10,371,942	\$538,544	\$12,909,614	\$3,925,050	\$217,736	\$6,890,673
2011	\$4,453,381	\$273,574	\$7,326,619	\$5,218,571	\$323,788	\$8,218,866	\$6,037,070	\$378,474	\$9,180,155	\$9,484,801	\$622,317	\$13,531,931	\$3,767,470	\$235,503	\$7,126,176
2012	\$4,559,249	\$267,203	\$7,593,821	\$5,423,196	\$313,114	\$8,531,980	\$6,367,360	\$362,224	\$9,542,379	\$10,596,754	\$569,088	\$14,101,019	\$4,108,173	\$226,048	\$7,352,224
2013	\$4,769,685	\$273,555	\$7,867,376	\$5,878,564	\$325,392	\$8,857,372	\$7,150,135	\$382,042	\$9,924,420	\$13,680,132	\$635,805	\$14,736,824	\$5,112,409	\$246,490	\$7,598,715
2014	\$4,705,319	\$286,181	\$8,153,558	\$5,833,947	\$352,714	\$9,210,086	\$7,137,485	\$429,008	\$10,353,429	\$13,962,363	\$820,808	\$15,557,632	\$5,463,490	\$306,745	\$7,905,459
2015	\$4,396,861	\$282,319	\$8,435,877	\$5,429,907	\$350,037	\$9,560,123	\$6,615,583	\$428,249	\$10,781,678	\$12,703,524	\$837,742	\$16,395,374	\$5,206,749	\$327,809	\$8,233,269
2016	\$4,516,924	\$263,812	\$8,699,688	\$5,669,483	\$325,794	\$9,885,917	\$7,018,732	\$396,935	\$11,178,613	\$14,330,913	\$762,211	\$17,157,585	\$5,479,704	\$312,405	\$8,545,674
2017	\$4,526,203	\$271,015	\$8,970,704	\$5,749,205	\$340,169	\$10,226,086	\$7,202,318	\$421,124	\$11,599,737	\$15,411,654	\$859,855	\$18,017,440	\$6,275,448	\$328,782	\$8,874,456
2018	\$4,116,099	\$271,572	\$9,242,276	\$5,171,332	\$344,952	\$10,571,038	\$6,405,883	\$432,139	\$12,031,876	\$13,063,228	\$924,699	\$18,942,139	\$5,640,292	\$376,527	\$9,250,983
2019	\$4,438,422	\$246,966	\$9,489,242	\$5,660,626	\$310,280	\$10,881,318	\$7,115,405	\$384,353	\$12,416,229	\$15,328,056	\$783,794	\$19,725,933	\$6,971,244	\$338,417	\$9,589,400
2020	\$4,617,714	\$266,305	\$9,755,547	\$5,905,711	\$339,638	\$11,220,956	\$7,436,150	\$426,924	\$12,843,153	\$15,949,529	\$919,683	\$20,645,616	\$7,760,937	\$418,275	\$10,007,675
2021	\$4,930,473	\$277,063	\$10,032,610	\$6,489,252	\$354,343	\$11,575,298	\$8,407,074	\$446,169	\$13,289,322	\$20,169,466	\$956,972	\$21,602,588	\$9,392,182	\$465,656	\$10,473,331
2022	\$4,172,304	\$295,828	\$10,328,438	\$5,485,807	\$389,355	\$11,964,654	\$7,097,365	\$504,424	\$13,793,746	\$16,875,596	\$1,210,168	\$22,812,756	\$7,231,916	\$563,531	\$11,036,862