Table 4
Impact of Delaying Start by 5 years

Inputs	Scenario 4	Scenario 5
Accumulation Phase Average Return	9.00%	
Distribution Phase Average Return	7.00%	
Starting Contribution Amount	$6,000	
Annual Contribution Increase	3.00%	
Start Investing Age	***25***	***30***
Accumulation Phase Duration	***40***	***35***
Start Retirement Age	65	
Retirement Duration	30	
End Retitrement Age	95	
Retirement Phase Withdrawal Rate	4.00%	

Results	Scenario 4	Scenario 5
Total Contributions during Accumulation Phase	$452,408	$362,772
Portfolio Value @ Age 65 (Start Retirement)	$3,068,065	$1,918,411
Portfolio Value @ Age 95 (End Retirement)	$6,863,013	$4,291,332
Total Withdrawals (Age 65 to 95)	$5,580,807	$3,489,589
Total Lifetime Benefit (Withdrawals + Ending Bal)	**$12,443,820**	**$7,780,920**

Decreased Total Benefit of delaying 5 years is: ($4,662,899)