## Equity Returns (1928-2021)

Summary Results for 94 1-year Periods (1928-2021)

|  | $\begin{gathered} \text { US LCB } \\ \text { (S\&P 500) } \end{gathered}$ | US LCV | US SCB | US SCV | S\&P 500 | 4-Fund Combo (SCV, LCV, SCB, LCB) | 2- Fund Combo All Value (SCV, LCV) |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| In 94 yrs $\$ 100$ grows to: CRR over 94 years | $\begin{gathered} \$ 917,379 \\ 10.2 \% \end{gathered}$ | $\begin{gathered} \hline \$ 2,185,429 \\ 11.2 \% \end{gathered}$ | $\begin{gathered} \$ 4,565,555 \\ 12.1 \% \end{gathered}$ | $\begin{array}{\|c} \$ 13,233,052 \\ 13.4 \% \end{array}$ | $\begin{gathered} \$ 917,379 \\ 10.2 \% \end{gathered}$ | $\begin{gathered} \$ 4,024,753 \\ 11.9 \% \end{gathered}$ | $\begin{gathered} \$ 6,208,587 \\ 12.5 \% \end{gathered}$ |
| Best 1 year return Worst 1 year return | $\begin{gathered} 54.0 \% \\ -43.3 \% \end{gathered}$ | $\begin{gathered} \text { 92.5\% } \\ -61.1 \% \end{gathered}$ | $\begin{gathered} 110.8 \% \\ -48.3 \% \end{gathered}$ | $\begin{aligned} & 124.7 \% \\ & -55.4 \% \end{aligned}$ | $\begin{gathered} 54.0 \% \\ -43.3 \% \end{gathered}$ | $\begin{gathered} \text { 96.0\% } \\ -51.8 \% \end{gathered}$ | $\begin{gathered} 110.3 \% \\ -58.2 \% \end{gathered}$ |
| SD over 94 years | 19.7\% | 22.8\% | 28.2\% | 31.3\% | 19.7\% | 24.5\% | 26.5\% |

Summary Results for 80 15-year Periods (1928-2021)

|  | $\begin{gathered} \text { US LCB } \\ \text { (S\&P 500) } \end{gathered}$ | US LCV | US SCB | US SCV | S\&P 500 | 4-Fund Combo (SCV, LCV, SCB, LCB) | 2- Fund Combo All Value (SCV, LCV) |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Avg 15 yr growth of \$100 | \$460 | \$607 | \$661 | \$882 | \$460 | \$652 | \$746 |
| Average 15 year CRR | 10.7\% | 12.8\% | 13.4\% | 15.6\% | 10.7\% | 13.3\% | 14.3\% |
| Best 15 year CRR | 18.9\% | 21.7\% | 23.1\% | 26.4\% | 18.9\% | 22.1\% | 24.2\% |
| Worst 15 year CRR | 0.6\% | -0.6\% | 1.6\% | -1.9\% | 0.6\% | 0.6\% | -0.9\% |
| Average 15 year SD | 18.1\% | 20.2\% | 26.1\% | 28.7\% | 18.1\% | 22.3\% | 23.9\% |
| Lowest 15 year SD | 12.4\% | 12.9\% | 16.5\% | 18.7\% | 12.4\% | 14.9\% | 15.8\% |
| Highest 15 year SD | 30.7\% | 38.6\% | 45.7\% | 52.0\% | 30.7\% | 40.7\% | 44.8\% |

Summary Results for 55 40-year Periods (1928-2021)

|  | $\begin{gathered} \text { US LCB } \\ \text { (S\&P 500) } \end{gathered}$ | US LCV | US SCB | US SCV | S\&P 500 | 4-Fund <br> Combo (SCV, LCV, SCB, LCB) | 2- Fund <br> Combo <br> All Value <br> (SCV, LCV) |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Avg 40 yr growth of $\$ 100$ <br> Average 40 year CRR | $\begin{aligned} & \hline \$ 6,499 \\ & 11.0 \% \end{aligned}$ | $\begin{gathered} \hline \$ 15,596 \\ 13.5 \% \end{gathered}$ | $\begin{gathered} \$ 16,875 \\ 13.7 \% \end{gathered}$ | $\begin{gathered} \hline \$ 39,930 \\ 16.2 \% \end{gathered}$ | $\begin{aligned} & \hline \$ 6,499 \\ & 11.0 \% \end{aligned}$ | $\begin{gathered} \hline \$ 17,300 \\ 13.7 \% \end{gathered}$ | $\begin{gathered} \hline \$ 26,258 \\ 14.9 \% \end{gathered}$ |
| Best 40 year CRR <br> Worst 40 year CRR | $\begin{gathered} 12.5 \% \\ 8.9 \% \end{gathered}$ | $\begin{aligned} & 15.6 \% \\ & 8.8 \% \end{aligned}$ | $\begin{aligned} & \hline 16.6 \% \\ & 10.5 \% \end{aligned}$ | $\begin{aligned} & \hline 19.0 \% \\ & 11.6 \% \end{aligned}$ | $\begin{gathered} 12.5 \% \\ 8.9 \% \end{gathered}$ | $\begin{aligned} & \hline 15.9 \% \\ & 10.8 \% \end{aligned}$ | $\begin{aligned} & \hline 17.2 \% \\ & 10.7 \% \end{aligned}$ |
| Average 40 year SD <br> Lowest 40 year SD <br> Highest 40 year SD | $\begin{aligned} & 17.7 \% \\ & 15.6 \% \\ & 23.2 \% \end{aligned}$ | $\begin{aligned} & 19.3 \% \\ & 16.3 \% \\ & 28.3 \% \end{aligned}$ | $\begin{aligned} & 26.0 \% \\ & 19.6 \% \\ & 34.8 \% \end{aligned}$ | $\begin{aligned} & 27.9 \% \\ & 21.5 \% \\ & 39.4 \% \end{aligned}$ | $\begin{aligned} & 17.7 \% \\ & 15.6 \% \\ & 23.2 \% \end{aligned}$ | $\begin{gathered} 21.5 \% \\ 17.4 \% \\ 30.4 \% \end{gathered}$ | $\begin{gathered} 22.9 \% \\ 18.7 \% \\ 33.3 \% \end{gathered}$ |

Notes: 1) Source data from Dimensional Fund Advisors, 2) Results exclude advisor fees and fund expenses.
Abbreviations: LCB - US Large Cap Blend, LCV - US Large Cap Value, SCB - US Small Cap Blend, SCV - US Small Cap Value, CRR - Compound Rate of Return, SD - Standard Deviation.
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