

Fixed Income Returns (1928 - 2020)

Summary Results for 93 1-year Periods (1928-2020)

	STGB	ITGB	LTGB
In 93 years \$100 grows to:	\$2,039	\$10,515	\$17,497
CRR over 93 years	3.3%	5.1%	5.7%
Best 1 year return	14.7%	29.1%	40.4%
Worst 1 year return	-0.02%	-5.1%	-14.9%
SD over 93 years	3.1%	5.8%	10.1%

Summary Results for 79 15-year Periods (1928-2020)

	STGB	ITGB	LTGB
Avg 15 yr growth of \$100	\$173	\$219	\$230
Average 15 year CRR	3.7%	5.4%	5.7%
Best 15 year CRR	8.3%	11.3%	13.5%
Worst 15 year CRR	0.2%	1.4%	0.4%
Average 15 year SD	1.6%	4.8%	8.9%
Lowest 15 year SD	0.2%	0.9%	3.4%
Highest 15 year SD	3.2%	8.3%	14.0%

Summary Results for 54 40-year Periods (1928-2020)

	STGB	ITGB	LTGB
Avg 40 yr growth of \$100	\$577	\$972	\$914
Average 40 year CRR	4.5%	5.9%	5.7%
Best 40 year CRR	6.1%	8.1%	9.7%
Worst 40 year CRR	1.6%	2.8%	2.3%
Average 40 year SD	2.9%	5.8%	9.7%
Lowest 40 year SD	1.4%	3.1%	5.2%
Highest 40 year SD	3.7%	7.0%	12.9%

Notes: 1) Source data from Dimensional Fund Advisors,
2) Results exclude advisor fees and fund expenses.

Abbreviations: STGB - Short-Term Government Bonds (One-Month US Treasury Bills), ITGB - Intermed-Term Government Bonds (Five-Year US Treasury Notes, LTGB - Long-Term Government Bonds, CRR - Compound Rate of Return, SD - Standard Deviation.

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