

Ultimate Buy and Hold Worldwide Equity Portfolio Tables (50% US / 50% Int'l)

	World-Wide Equity Portfolio Build-Up ----->							All-Value Portfolio
	S&P 500	+ US LCV	+ US SCB	+ US SCV	+ US REITs	+ Int'l	+ EM	
1970 - 2019 (50 years) (with YEARLY rebalancing)	Portfolio 1	Portfolio 2	Portfolio 3	Portfolio 4	Portfolio 5	Portfolio 6	Portfolio 7	Portfolio 8
Initial \$100,000 Grew to:	\$15,378,660	\$16,909,025	\$18,118,932	\$21,599,675	\$22,307,817	\$29,373,650	\$37,308,846	\$37,079,216
Annualized Compound Return	10.6%	10.8%	11.0%	11.3%	11.4%	12.0%	12.6%	12.6%
Annualized Standard Deviation	17.0%	16.9%	17.0%	17.2%	16.9%	17.8%	18.9%	19.0%
Difference from Portfolio 1	0	\$1,530,365	\$2,740,271	\$6,221,014	\$6,929,156	\$13,994,989	\$21,930,185	\$21,700,555

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Note: Index returns reduced by the equivalent of a representative fund's expense ratio.

	World-Wide Equity Portfolio Build-Up ----->							All-Value Portfolio
	S&P 500	+ US LCV	+ US SCB	+ US SCV	+ US REITs	+ Int'l	+ EM	
1970 - 2019 (50 years) (with MONTHLY rebalancing)	Portfolio 1	Portfolio 2	Portfolio 3	Portfolio 4	Portfolio 5	Portfolio 6	Portfolio 7	Portfolio 8
Initial \$100,000 Grew to:	\$15,378,660	\$16,850,625	\$17,987,916	\$21,198,706	\$21,933,502	\$27,668,370	\$34,059,961	\$34,784,995
Annualized Compound Return	10.6%	10.8%	10.9%	11.3%	11.4%	11.9%	12.4%	12.4%
Annualized Standard Deviation	16.7%	16.8%	17.0%	17.4%	17.2%	16.5%	16.9%	18.3%
Difference from Portfolio 1	0	\$1,471,964	\$2,609,255	\$5,820,046	\$6,554,842	\$12,289,710	\$18,681,300	\$19,406,334

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Note: Index returns reduced by the equivalent of a representative fund's expense ratio.

Ultimate Buy & Hold Equity Portfolio Asset Class Allocation

Portfolio	S&P 500	US LCV	US SCB	US SCV	REIT	Intl LCB	Intl LCV	Intl SCB	Intl SCV	Em Mrkt
#1	100%									
#2	90%	10%								
#3	80%	10%	10%							
#4	70%	10%	10%	10%						
#5	60%	10%	10%	10%	10%					
#6	20%	10%	10%	10%	10%	10%	10%	10%	10%	
#7	10%	10%	10%	10%	10%	10%	10%	10%	10%	10%
#8		25%		25%			20%		20%	10%