

Table F1.4 - Fixed (End of Year) Distributions: S&P 500 Equity Portfolio - Conservative (\$40,000/yr)

Initial investment \$1,000,000. Fixed initial distribution grows with inflation. Distribution at **END OF YEAR**. Results reflect Fine Tuning Table returns.

Year	100% Bonds	10/90	20/80	30/70	40/60	50/50	60/40	70/30	80/20	90/10	100% Equity	S&P 500 Idx	Distribution	CPI (%)
1970	\$1,065,983	\$1,055,940	\$1,045,672	\$1,035,183	\$1,024,481	\$1,013,571	\$1,002,459	\$991,152	\$979,656	\$967,977	\$956,123	\$956,422	\$42,228	5.57%
1971	\$1,111,330	\$1,107,469	\$1,103,068	\$1,098,132	\$1,092,667	\$1,086,676	\$1,080,167	\$1,073,146	\$1,065,621	\$1,057,598	\$1,049,088	\$1,049,754	\$43,607	3.27%
1972	\$1,128,041	\$1,138,281	\$1,147,948	\$1,157,026	\$1,165,497	\$1,173,344	\$1,180,552	\$1,187,105	\$1,192,990	\$1,198,192	\$1,202,700	\$1,203,862	\$45,093	3.41%
1973	\$1,146,371	\$1,132,639	\$1,118,114	\$1,102,824	\$1,086,799	\$1,070,068	\$1,052,664	\$1,034,619	\$1,015,967	\$996,743	\$976,982	\$978,285	\$49,019	8.71%
1974	\$1,171,684	\$1,115,757	\$1,060,706	\$1,006,642	\$953,668	\$901,875	\$851,346	\$802,154	\$754,364	\$708,031	\$663,201	\$664,382	\$55,066	12.34%
1975	\$1,224,096	\$1,192,391	\$1,159,034	\$1,124,173	\$1,087,958	\$1,050,541	\$1,012,078	\$972,723	\$932,629	\$891,951	\$850,839	\$852,725	\$58,886	6.94%
1976	\$1,311,195	\$1,290,068	\$1,266,171	\$1,239,623	\$1,210,553	\$1,179,101	\$1,145,420	\$1,109,669	\$1,072,014	\$1,032,630	\$991,694	\$994,340	\$61,751	4.86%
1977	\$1,283,518	\$1,248,503	\$1,211,174	\$1,171,731	\$1,130,382	\$1,087,341	\$1,042,824	\$997,047	\$950,229	\$902,586	\$854,331	\$857,065	\$65,889	6.70%
1978	\$1,274,334	\$1,240,963	\$1,204,694	\$1,165,745	\$1,124,347	\$1,080,739	\$1,035,170	\$987,894	\$939,166	\$889,247	\$838,392	\$841,578	\$71,830	9.02%
1979	\$1,282,550	\$1,260,940	\$1,235,407	\$1,206,090	\$1,173,153	\$1,136,781	\$1,097,181	\$1,054,575	\$1,009,203	\$961,318	\$911,184	\$915,250	\$81,379	13.29%
1980	\$1,283,794	\$1,292,394	\$1,295,559	\$1,293,124	\$1,284,963	\$1,270,996	\$1,251,190	\$1,225,559	\$1,194,163	\$1,157,111	\$1,114,558	\$1,120,297	\$91,565	12.52%
1981	\$1,322,407	\$1,310,922	\$1,293,467	\$1,270,132	\$1,241,057	\$1,206,429	\$1,166,486	\$1,121,510	\$1,071,824	\$1,017,787	\$959,793	\$965,569	\$99,735	8.92%
1982	\$1,576,394	\$1,555,910	\$1,527,652	\$1,491,834	\$1,448,743	\$1,398,733	\$1,342,222	\$1,279,684	\$1,211,645	\$1,138,675	\$1,061,380	\$1,068,737	\$103,554	3.83%
1983	\$1,605,954	\$1,604,551	\$1,594,070	\$1,574,429	\$1,545,639	\$1,507,800	\$1,461,099	\$1,405,816	\$1,342,310	\$1,271,024	\$1,192,473	\$1,201,870	\$107,480	3.79%
1984	\$1,727,427	\$1,713,451	\$1,689,014	\$1,654,251	\$1,609,409	\$1,554,840	\$1,490,998	\$1,418,429	\$1,337,770	\$1,249,732	\$1,155,095	\$1,165,459	\$111,724	3.95%
1985	\$1,946,810	\$1,951,983	\$1,944,035	\$1,922,731	\$1,887,978	\$1,839,831	\$1,778,493	\$1,704,313	\$1,617,779	\$1,519,518	\$1,410,281	\$1,424,427	\$115,968	3.80%
1986	\$2,119,492	\$2,134,701	\$2,134,257	\$2,117,709	\$2,084,790	\$2,035,428	\$1,969,742	\$1,888,054	\$1,790,876	\$1,678,909	\$1,553,031	\$1,570,285	\$117,241	1.10%
1987	\$2,092,433	\$2,119,760	\$2,128,741	\$2,118,608	\$2,088,878	\$2,039,372	\$1,970,227	\$1,881,905	\$1,775,195	\$1,651,202	\$1,511,335	\$1,529,982	\$122,440	4.43%
1988	\$2,109,278	\$2,159,116	\$2,189,580	\$2,199,290	\$2,187,145	\$2,152,364	\$2,094,511	\$2,013,525	\$1,909,731	\$1,783,852	\$1,637,006	\$1,659,310	\$127,851	4.42%
1989	\$2,256,435	\$2,351,152	\$2,425,215	\$2,475,954	\$2,500,926	\$2,497,983	\$2,465,343	\$2,401,645	\$2,306,010	\$2,178,087	\$2,018,088	\$2,048,047	\$133,793	4.65%
1990	\$2,332,412	\$2,407,265	\$2,457,358	\$2,480,626	\$2,475,388	\$2,440,412	\$2,374,961	\$2,278,834	\$2,152,393	\$1,996,576	\$1,812,900	\$1,842,518	\$141,963	6.11%
1991	\$2,534,684	\$2,658,577	\$2,755,490	\$2,821,764	\$2,854,090	\$2,849,608	\$2,806,007	\$2,721,621	\$2,595,498	\$2,427,471	\$2,218,199	\$2,257,535	\$146,313	3.06%
1992	\$2,562,435	\$2,697,186	\$2,803,063	\$2,876,067	\$2,912,569	\$2,909,427	\$2,864,097	\$2,774,729	\$2,640,259	\$2,460,473	\$2,236,063	\$2,279,110	\$150,557	2.90%
1993	\$2,665,190	\$2,813,921	\$2,930,806	\$3,011,419	\$3,051,746	\$3,048,321	\$2,998,341	\$2,899,778	\$2,751,479	\$2,553,238	\$2,305,857	\$2,353,973	\$154,695	2.75%
1994	\$2,415,538	\$2,572,844	\$2,700,429	\$2,793,480	\$2,847,515	\$2,858,520	\$2,823,087	\$2,738,541	\$2,603,055	\$2,415,747	\$2,176,764	\$2,226,215	\$158,833	2.67%
1995	\$2,627,688	\$2,862,383	\$3,068,825	\$3,239,416	\$3,366,501	\$3,442,561	\$3,460,425	\$3,413,487	\$3,295,933	\$3,102,964	\$2,831,001	\$2,899,910	\$162,865	2.54%
1996	\$2,548,183	\$2,843,956	\$3,118,853	\$3,363,134	\$3,566,375	\$3,717,665	\$3,805,840	\$3,819,765	\$3,748,638	\$3,582,323	\$3,311,702	\$3,397,458	\$168,276	3.32%
1997	\$2,548,102	\$2,935,282	\$3,315,050	\$3,674,937	\$4,000,606	\$4,275,971	\$4,483,389	\$4,603,935	\$4,617,771	\$4,504,591	\$4,244,157	\$4,359,819	\$171,141	1.70%
1998	\$2,576,831	\$3,058,233	\$3,547,592	\$4,029,894	\$4,486,855	\$4,896,889	\$5,235,208	\$5,474,060	\$5,583,137	\$5,530,147	\$5,281,578	\$5,431,902	\$173,899	1.61%
1999	\$2,410,577	\$2,954,320	\$3,525,996	\$4,110,391	\$4,687,534	\$5,232,304	\$5,714,154	\$6,097,022	\$6,339,435	\$6,394,880	\$6,212,447	\$6,396,290	\$178,568	2.68%
2000	\$2,498,212	\$3,041,262	\$3,591,766	\$4,132,219	\$4,641,512	\$5,095,005	\$5,464,751	\$5,719,916	\$5,827,390	\$5,752,599	\$5,460,517	\$5,629,331	\$184,615	3.39%
2001	\$2,507,352	\$3,034,313	\$3,547,498	\$4,028,449	\$4,456,517	\$4,809,300	\$5,063,235	\$5,194,321	\$5,178,977	\$4,994,992	\$4,622,550	\$4,772,759	\$187,480	1.55%
2002	\$2,602,288	\$3,080,261	\$3,507,667	\$3,868,214	\$4,146,021	\$4,326,290	\$4,396,002	\$4,344,607	\$4,164,650	\$3,852,317	\$3,407,853	\$3,525,968	\$191,936	2.38%
2003	\$2,496,432	\$3,063,812	\$3,600,311	\$4,084,694	\$4,494,477	\$4,806,705	\$4,998,857	\$5,049,848	\$4,941,089	\$4,657,542	\$4,188,720	\$4,342,012	\$195,544	1.88%
2004	\$2,370,683	\$2,979,396	\$3,564,670	\$4,103,382	\$4,570,421	\$4,939,465	\$5,183,952	\$5,278,183	\$5,198,537	\$4,924,740	\$4,441,111	\$4,612,460	\$201,910	3.26%
2005	\$2,202,944	\$2,832,524	\$3,442,070	\$4,007,461	\$4,502,233	\$4,898,371	\$5,167,310	\$5,281,102	\$5,213,715	\$4,942,405	\$4,449,094	\$4,630,254	\$208,806	3.42%
2006	\$2,050,752	\$2,733,340	\$3,410,895	\$4,057,152	\$4,642,069	\$5,132,519	\$5,493,265	\$5,688,200	\$5,681,819	\$5,440,894	\$4,936,253	\$5,147,556	\$214,111	2.54%
2007	\$2,024,324	\$2,762,775	\$3,490,508	\$4,178,793	\$4,795,234	\$5,304,631	\$5,670,128	\$5,854,626	\$5,822,428	\$5,541,038	\$4,983,034	\$5,207,501	\$222,850	4.08%
2008	\$1,968,431	\$2,619,425	\$3,187,596	\$3,652,139	\$3,994,271	\$4,198,254	\$4,252,359	\$4,149,679	\$3,888,749	\$3,473,917	\$2,915,424	\$3,057,826	\$223,054	0.09%
2009	\$1,761,903	\$2,485,648	\$3,154,359	\$3,739,359	\$4,212,021	\$4,545,187	\$4,714,679	\$4,700,794	\$4,489,703	\$4,074,633	\$3,456,742	\$3,637,914	\$229,124	2.72%
2010	\$1,628,210	\$2,419,893	\$3,167,142	\$3,836,308	\$4,392,727	\$4,802,409	\$5,033,906	\$5,060,246	\$4,860,812	\$4,423,030	\$3,743,720	\$3,953,364	\$232,551	1.50%
2011	\$1,513,953	\$2,355,448	\$3,141,498	\$3,836,465	\$4,404,429	\$4,811,061	\$5,025,636	\$5,023,038	\$4,785,625	\$4,304,808	\$3,797,420	\$3,979,440	\$239,440	2.96%
2012	\$1,306,928	\$2,200,415	\$3,058,354	\$3,840,631	\$4,504,878	\$5,008,495	\$5,310,974	\$5,376,385	\$5,175,877	\$4,689,994	\$3,910,639	\$4,161,532	\$243,608	1.74%
2013	\$1,012,294	\$1,943,108	\$2,896,762	\$3,829,588	\$4,689,801	\$5,418,995	\$5,954,383	\$6,231,735	\$6,188,906	\$5,769,787	\$4,928,438	\$5,262,107	\$247,267	1.50%
2014	\$786,933	\$1,761,183	\$2,780,122	\$3,798,496	\$4,760,414	\$5,600,495	\$6,245,905	\$6,619,327	\$6,642,780	\$6,242,162	\$5,352,267	\$5,733,274	\$249,137	0.76%
2015	\$542,320	\$1,526,982	\$2,559,093	\$3,592,412	\$4,569,725	\$5,424,055	\$6,080,829	\$6,461,003	\$6,485,084	\$6,077,883	\$5,173,752	\$5,561,658	\$250,955	0.73%
2016	\$297,810	\$1,318,908	\$2,409,013	\$3,520,787	\$4,593,394	\$5,553,284	\$6,316,088	\$6,789,694	\$6,878,509	\$6,488,765	\$5,534,645	\$5,970,666	\$256,161	2.07%
2017	\$40,968	\$1,103,054	\$2,276,975	\$3,516,878	\$4,758,572	\$5,918,902	\$6,896,403	\$7,573,504	\$7,820,435	\$7,500,899	\$6,479,391	\$7,012,592	\$261,564	2.11%
2018		\$840,529	\$2,008,719	\$3,231,407	\$4,443,293	\$5,561,623	\$6,487,489	\$7,108,660	\$7,304,060	\$6,949,845	\$5,926,884	\$6,438,575	\$266,560	1.91%
2019		\$651,240	\$1,981,677	\$3,429,203	\$4,922,076	\$6,361,574	\$7,621,341	\$8,548,799	\$8,968,999	\$8,691,188	\$7,518,110	\$8,193,200	\$272,651	2.29%
2020		\$437,303	\$1,919,472	\$3,563,399	\$5,289,530	\$6,983,976	\$8,496,866	\$9,643,318	\$10,207,683	\$9,951,449	\$8,624,985	\$9,427,161	\$276,365	1.36%
2021		\$157,290	\$1,742,803	\$3,582,905	\$5,604,040	\$7,685,206	\$9,650,850	\$11,266,381	\$12,237,579	\$12,215,091	\$10,805,012	\$11,841,022	\$295,811	7.04%
2022			\$1,229,208	\$2,831,950	\$4,562,792	\$6,311,873	\$7,926,605	\$9,210,445	\$9,925,287	\$9,798,233	\$8,533,227	\$9,384,571	\$314,904	6.45%